

Office of the City Clerk

City Hall 121 N. LaSalle St. Room 107 Chicago, IL 60602 www.chicityclerk.com

Legislation Text

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CHICAGO January 17. 2013

To the President and Members of the City Council:

Your Committee on Finance having had under consideration

One (1) order authorizing the Corporation Counsel to enter into and execute Settlement Orders for the following cases:

C. Great American Insurance Company of New York, a/s/o South Wabash LP and 600 South Wabash Commercial. LLC, v. Estate of Lorraine Phillips, a Disabled Person, et al., cited as 06 L 12285 - Proposed settlement of counterclaim of Estate of Lorraine Phillips, a Disabled Person, Lorraine P. Phillips, LLC. LP Development 630, LLC, and Chicago Title and Trust Company, as trustee under trust no. 10-17952-09 against the City of Chicago

\$450,000

Having had the same under advisement, begs leave to report and recommend that your Honorable Body pass the proposed Ordinance Transmitted Herewith

This recommendation was concurred in by of members of the committee with

Respectfully submitted

Chairman

Ordered, that the Corporation Counsel is hereby authorized and directed to enter into and execute a settlement agreement in the following matters: Great American Insurance Company of New York, a/s/o South Wabash LP and 600 South Wabash Commercial, LLC, v. Estate of Lorraine Phillips, a Disabled Person, et al., cited as 06 L 12285 - Proposed settlement of counterclaim of Estate of Lorraine Phillips., a Disabled Person, Lorraine P. Phillips, LLC, LP Development 630, LLC, and Chicago Title and Trust Company, as trustee under trust no. 10-17952-09 against the City of Chicago, cited as 06 L 12285 in the amount of \$450,000.