



Office of the City Clerk

City Hall
121 N. LaSalle St.
Room 107
Chicago, IL 60602
www.chicityclerk.com

Legislation Text

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Department of Finance city of chicago

January 15, 2013

To the Honorable Ralim Emanuel, Mayor, and the Members of the City Council of Chicago:

Attached herewith, in accordance with the provisions of the ordinance authorizing the issuance of City of Chicago General Obligation Bonds, Taxable Project Series 201 OB (Build America Bonds -Direct Payment) is the Certificate of Tax Abatement filed with the County Clerks of Cook and DuPage Counties abating the 2012 property tax levy for the bond issue. Under the above-mentioned ordinance, the Chief Financial Officer is directed to abate the property taxes levied for the bond issue if sufficient funds are held with the depository.

Sincerel

J^ois A. Seen Chief Financial Officer

LAS: kr/lrl

33 NORTH LASALLE STREET, SUITE 600, CHICAGO, ILLINOIS 60602

Department of Finance city of chicago

NOTIFICATION AND DIRECTION FOR ABATEMENT OF CERTAIN TAXES LEVIED FOR THE YEAR 2012 TO PAY PRINCIPAL OF AND INTEREST ON \$213,555,000 CITY OF CHICAGO GENERAL OBLIGATION BONDS, TAXABLE PROJECT SERIES 2010B (BUILD AMERICA BONDS-DIRECT PAYMENT)

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

To: The County Clerks of Cook and DuPage Counties:

Please be advised that on July 28, 2010, the City Council of the City of Chicago (the "City") adopted an ordinance (the "Ordinance") authorizing the issuance of \$213,555,000 General Obligation Bonds, Taxable Project Series 2010B (Build America Bonds-Direct Payment), and in connection therewith, the abatement of certain taxes with respect thereto. The Ordinance is now in full force and effect, and a copy thereof, certified by the City Clerk of the City, has heretofore been filed in your office.

YOU ARE HEREBY ORDERED AND DIRECTED to abate from the taxes levied in Section 7 of the Ordinance, the amount of such abatement and the remainder of such taxes so levied which is to be extended for collection being as follows:

Year of Law	Amount of Tax Levied In Ordinance (as Previously Abated)	Reduction Resulting from General Obligation Bonds, Series 201015 Federal Subsidy Payment Received Collection	Remainder of Tax Levied and Which is to Be Extended for
2012	39,344.575	5,618,526	33,726,049

IN WITNESS WHEREOF, J hereunto affix my official signature at Chicago, Illinois, this 15-th day of January, 2013.

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