



# Office of the City Clerk

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## Legislation Text

File #: SO2013-6150, Version: 1

### Substitute Ordinance

WHEREAS, By ordinance passed by the City Council on November 15, 2012 for the 2013 fiscal year, the City Council authorized the projected use of Community Development Block Grant entitlement funds for Year XXXIX (the "Year XXXIX CDBG Ordinance"); and

WHEREAS, Pursuant to the Year XXXIX CDBG Ordinance, the reprogramming of funds is subject to review and approval by the City Council; and

WHEREAS, The Office of Budget and Management (OBM) seeks to increase the appropriation by \$1,675,000 that has become available as a result of increases in both program income and salvage; and

WHEREAS, The increase in program income, in the amount of \$520,000, has become available due to the receipt of loan repayments and shall be used by the Department of Housing and Economic Development for their Rehabilitation Loan and Grant Program; and

WHEREAS, The increase in salvage, in the amount of \$1,155,000, shall be used for demolitions pursuant to the Department of Buildings' Troubled Buildings Program; and

WHEREAS, The City desires to amend the Year XXXIX CDBG Ordinance to account for the above-described program income and salvage increases; now, therefore,

### **BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:**

SECTION 1. The Year XXXIX CDBG Ordinance, as amended, is hereby further amended by striking the words and figures and adding the words and figures indicated in Exhibit A attached hereto.

SECTION 2. This ordinance shall be in full force and effect from and after its passage and approval.

#### **Exhibit A**

#### **AMENDMENT TO COMMUNITY DEVELOPMENT BLOCK GRANT**

	<u>Strike Amount</u>	<u>Add Amount</u>
<b>APPROPRIATION ORDINANCE</b>		
<b>Community Development Block Grant</b>	<b>81,591,000</b>	<b>83,266,000</b>
Reallocation of Unspent CDBG Funds from Prior Years	4,956,814	6,111,814
Revenue from Loan Repayments	221,000	741,000

**(54) - Department of Housing & Economic Development**

<b>2515. Developer Services</b>	<b>1,926,340</b>	<b>2,446,340</b>
.9103 Rehabilitation Loans and Grants	1,544,169	2,064,169

Budget Level Total

<b>(54) Department Total</b>	<b>30,347,917</b>	<b>30,867,917</b>
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**(67) - Department of Buildings 2505.**

**Troubled Buildings Program**

.0140 Professional and Technical Services	200,000	1,355,000
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**Budget Level Total (67) Department Total**

**3,837,787 6,568,360**

**4,992,787 7,723,360**

CHICAGO, October 16, 2013

To the President and Members of the City Council:

Your Committee on the Budget and Government Operations, having had under consideration an amendment to the Year XXXIX Community Development Block Grant Ordinance necessary to reflect an increase in the amount of funds to be appropriated, and having been presented with a proposed Substitute Ordinance by the Office of Budget and Management, and having had the same under advisement, begs leave to report and recommend that Your Honorable Body adopt the substitute Ordinance transmitted herewith.

This recommendation was concurred in by a viva voce vote of the members of the Committee.

Carrie M. Austin Chairman