



# Office of the City Clerk

City Hall  
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## Legislation Text

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### ORDINANCE

SECTION 1. Section 4-240 of the Municipal Code of Chicago is hereby amended by inserting a new section 4-240-045, as follows:

#### **4-240-045 License - Limitations - Restrictions.**

- (A) Number of licenses issued In order to maintain the safety of the citizens, pawnbroker licenses shall be limited in the City of Chicago by population. Specifically, there shall be no more than 1 licensed pawn shop per every 36.000 residents with a maximum total number of 75 pawn shops.
- B) Review of license limitations. This total number of licenses shall remain limited to 75 or fewer unless and until such time that the City of Chicago exceed 3 million residents. Once the City of Chicago population meets or exceeds 3 million residents, the City Council may undertake a review and analysis by aldermanic ward to determine whether the limitation on the number of licenses should be amended to reflect the population growth.
- C) Limitation effective date. This limitation shall be enforced immediately upon the date that this amendment is effective.
- D) Pawnbroker license moveable. Once a pawnbroker license application has been approved, and should circumstances require it, that license may be moved to a new location. Each license approved issued under this Section may be moved subject to approval. Any licensee wishing to move his/her location must apply to the Zoning Board of Appeals as required by law.

SECTION 2. This ordinance shall take effect upon passage and publication.

MICHELLE A. HARRIS Alderman, 8<sup>th</sup> Ward

Alderman, 18<sup>th</sup> Ward