



# Office of the City Clerk

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## Legislation Text

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### ORDINANCE

#### BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION L Chapter 4-240 of the Municipal Code of Chicago is hereby amended by inserting a new Section 4-240-045, as follows:

##### **4-240-045 License - Limitations - Restrictions.**

- a) Number of licenses issued. In order to maintain public safety, the number of pawnbroker licenses issued under this chapter shall be limited in the City of Chicago by population. Specifically, there shall be no more than one licensed pawnshop per every 36,000 residents with a maximum total number of 75 pawnshops citywide.
- b) Review of license limitation. The total number of pawnbroker licenses shall remain limited to 75 or fewer licenses until such time that the population of the City of Chicago exceeds 3 million residents. Once the City of Chicago population exceeds 3 million residents, the City Council may undertake a review and analysis by aldermanic ward to determine whether the number of pawnbroker licenses authorized to be issued under this section should be increased to reflect the growth in the City's population.
- c) Pawnbroker license moveable. A pawnbroker license issued under this chapter may be moved to a new location-in conformity with the requirements of the Chicago Zoning Code.

SECTION 2. Section 17-9-0127 of the Chicago Zoning Ordinance, Title 17 of the Municipal Code of Chicago is hereby amended by deleting the language stricken through and by inserting the language underscored, as follows:

17-9-0127 Pawn shop. A pawn shop may not be located within ~~1,000~~ 5,000 feet of another existing pawn shop.

SECTION 3. This ordinance shall take full force and effect upon its passage and approval.

MICHELLE A. HARRIS Alderman, 8<sup>th</sup> Ward

LONA LANE Alderman, 18<sup>th</sup> Ward