

Office of the City Clerk

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Legislation Text

File #: F2014-4, Version: 1

Department of Finance city of chicago MEMORANDUM

RECEIVED CITY COUNCIL DIVISION)

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OFFICE OF THE CITY CLERK

To: City Council of the City of Chicago

From: Erin Keane, Acting City Comptroller 6^

Date: December 13, 2013

RE: 2014 Municipal Depository Compliance

As required by Section 2-32-400 of the Municipal Code, my office advertised in the Chicago Tribune and the Chicago Sun-Times inviting financial institutions not previously designated, to apply for status as municipal depositories for the City and for the Board of Education for the year 2014.

MB Financial Bank is the only bank that submitted a bid. The bid is available for review upon request.

The current designated municipal depositories are those that were approved by City Council on May 12, 2010.

This memorandum serves as notice per Section 2-32-400 of the Municipal Code.

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