# 153

**CHICAGO April 30. 2014 To the**

**President and Members of the City Council: Your Committee on Finance having had**

**under consideration**

One (1) ordinance authorizing Amendment #2 for the 119th/Halsted Tax Increment Financing Redevelopment Project Area.

C. An ordinance adopting Tax Increment Allocation Financing for the 119th/Halsted Tax Increment Financing 2014 Amended Redevelopment Project Area.

02014-3246

Having had the same under advisement, begs leave to report and recommend that your Honorable Body pass the proposed Ordinance Transmitted Herewith

**This recommendation was concurred in by (alviva voce vote") of members of the committee with dissenting vote(s):**

**(signed**

**Respectfully submitted**
**Chairman**

**Document No.**

**REPORT OF THE COMMITTEE ON FINANCE TO THE CITY COUNCIL CITY OF CHICAGO**

OFFICE OF THE MAYOR

CITY OF CHICAGO

RAHM EMANUEL
MAYOR

April 2, 2014

TO THE HONORABLE, THE CITY COUNCIL OF THE CITY OF CHICAGO

Ladies and Gentlemen:

At the request of the Commissioner of Planning and Development, I transmit herewith an ordinance amending the 119th/Halsted Redevelopment Plan and Project.

Your favorable consideration of this ordinance will be appreciated.

Mayor

Very truly yours,



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AN ORDINANCE OF THE CITY OF CHICAGO, ILLINOIS ADOPTING TAX INCREMENT ALLOCATION FINANCING FOR THE 119™ AND HALSTED TAX INCREMENT FINANCING 2014 AMENDED PROJECT AREA

WHEREAS, under ordinances adopted on February 6,2002, and published in the Journal of Proceedings of the City Council of the City of Chicago (the "Journal") for such date at pages 78512 to 78658, and under the provisions ofthe Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4.1 et seg.., as amended (the "Act"), the City Council (the "City Council") of the City of Chicago (the "City"): (i) approved a redevelopment plan and project (the "Original Plan") for a portion of the City known as "119th and Halsted Redevelopment Project Area" (the "2002 Original Project Area") (the "Original Plan Ordinance"); (ii) designated the 2002 Original Project Area as a "redevelopment project area" within the requirements ofthe Act (the "Designation Ordinance"); and (iii) adopted tax increment financing for the 2002 Original Project Area (the "Adoption Ordinance") (the Original Plan Ordinance, the Designation Ordinance, and the Adoption Ordinance are collectively referred to herein as the "TIF Ordinances"); and

WHEREAS, pursuant to an ordinance adopted on April 9, 2003, and published in the Journal for such date at pages 106129 to 106248, and under the provisions of the Act, the City Council of the City approved changes to the Original Plan's text (the "Amendment No. 1" and, together with the Original Plan, the "First Amended Plan") to replace the 1999 equalized assessed valuation ("E.A.V.") with the 2000 EA.V. to conform the Original Plan to Section 5/11-74.4-3(n)(F) of the Act, and to make other minor changes; and

WHEREAS, pursuant to the 2014 Designation Ordinance (defined below), the City, to encourage redevelopment of areas located adjacent to the 2002 Original Project Area, has expanded the boundaries ofthe 2002 Original Project Area and designated such additional project area (the "2014 Additional Property") as a redevelopment project area under the Act (together with the 2002 Original Project Area, the "2014 Amended Project Area"); and

WHEREAS, the 2014 Amended Project Area is to be known as the 119th and Halsted TIF Redevelopment Amendment 2 Project Area;

WHEREAS, pursuant to the 2014 Plan Ordinance (defined below), the City has supplemented and amended the redevelopment plan for the 2002 Original Project Area to provide for the redevelopment of the 2014 Amended Project Area (the "Second Amended Plan"); and

WHEREAS, it is desirable and in the best interests ofthe citizens ofthe City for the City to implement Tax Increment Allocation Financing pursuant to the Act for the 2014 Amended Project Area, which is described in Section 2 of this ordinance and is to be redeveloped pursuant to the Second Amended Plan; and

WHEREAS, the Community Development Commission ofthe City has forwarded to the City Council a copy of its Resolution 14-CDC-09, recommending to the City Council the adoption of Tax Increment Allocation Financing for the 2014 Amended Project Area, among other things; and

WHEREAS, as required by the Act, the City has heretofore approved the Second Amended Plan, which was identified in AN ORDINANCE OF THE CITY OF CHICAGO, ILLINOIS APPROVING AMENDMENT NO. 2 TO THE REDEVELOPMENT PLAN FOR THE 119™ AND HALSTED TAX INCREMENT FINANCING REDEVELOPMENT AREA (the "2014 Plan Ordinance") and has heretofore designated the 2014 Amended Project Area as a redevelopment project area by

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passage of AN ORDINANCE OF THE CITY OF CHICAGO, ILLINOIS DESIGNATING THE 2014 AMENDED PROJECT AREA A REDEVLOPMENT PROJECT AREA PURSUANT TO THE TAX INCREMENT ALLOCATION REDEVELOPMENT ACT (the "2014 Designation Ordinance") and has otherwise complied with

all other conditions precedent required'by the Act; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

Section 1. Recitals. The above recitals are incorporated herein and made a part hereof.

Section 2. Tax Increment Allocation Financing Adopted. Tax Increment Allocation Financing is hereby adopted pursuant to Section 5/11-74.4-8 of the Act to finance redevelopment project costs as defined in the Act and as set forth in the Second Amended Plan within the 2014 Amended Project Area legally described in Exhibit A attached hereto and incorporated herein. The street location (as near as practicable) for the 2014 Amended Project Area is described in Exhibit B attached hereto and incorporated herein. The map ofthe 2014 Amended Project Area is depicted in Exhibit C attached hereto and incorporated herein.

Section 3. Allocation of Ad Valorem Taxes. Pursuant to the Act, the ad valorem taxes, if any, arising from the levies upon taxable real property in the 2014 Amended Project Area by taxing districts and tax rates determined in the manner provided in Section 5/11-74.4-9(c) ofthe Act each year after the effective date of this ordinance until redevelopment project costs and all municipal obligations financing redevelopment project costs incurred under the Act have been paid, shall be divided as follows:

a. That portion of taxes levied upon each taxable lot, block, tract, or parcel of real property which is attributable to the lower of the current equalized assessed value or the initial equalized assessed value of each such taxable lot, block, tract, or parcel of real property in the Area shall be allocated to, and when collected, shall be paid by the county collector to the respective affected taxing districts in the manner required by law in the absence ofthe adoption of Tax Increment Allocation Financing; and

b. That portion, if any, of such taxes which is attributable to the increase in the current equalized assessed valuation of each taxable lot, block, tract, or parcel of real property in the Area over and above the initial equalized assessed value of each property in the Area shall be allocated to, and when collected, shall be paid to the City treasurer who shall deposit said taxes into that special fund designated the "119th and Halsted Redevelopment Area Special Tax Allocation Fund" of the City for the purpose of paying redevelopment project costs and obligations incurred in the payment thereof.

Section 4. Invalidity of Any Section. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this ordinance.

Section 5. Supersedes All ordinances, resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflict. .

Section 6. Effective Date. This ordinance shall be in full force and effect immediately upon its passage.

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List of Attachments Exhibit A: Legal Description of the 2014 Amended Project Area Exhibit B: Street Location of the 2014 Amended Project Area Exhibit C: Map ofthe 2014 Amended Project Area



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EXHIBIT A

Legal Description ofthe 2014 Amended Project Area See Attached.

**Corrected Exhibit A - April 29, 2014**

**119th / HALSTED TIF DISTRICT**

1) ALL THAT PART OF SECTIONS 20, 21, 28, 32, 33 (NORTH OF THE INDIAN BOUNDARY LINE) AND 29 IN TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN BOUNDED AND DESCRIBED AS FOLLOWS:

2) BEGINNING AT THE POINT OF INTERSECTION OF THE CENTER LINE OF 115th ST. WITH THE CENTER LINE OF MORGAN ST.;

3) THENCE SOUTH ALONG SAID CENTER LINE OF MORGAN ST. TO THE WESTERLY EXTENSION OF A LINE 8 FEET NORTH OF AND PARALLEL WITH THE NORTH LINE OF LOT 1 IN MAPLE PARK COURT RESUBDIVISION OF PART OF STANLEY MATHEWS SUBDIVISION IN THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 20, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID LINE BEING ALSO THE CENTER LINE OF THE 16 FOOT ALLEY LYING NORTH OF AND ADJOINING SAID LOT 1 IN MAPLE PARK COURT RESUBDIVISION;

4) THENCE EAST ALONG SAID EASTERLY EXTENSION AND ALONG THE LINE 8 FEET NORTH OF AND PARALLEL WITH THE NORTH LINE OF LOT 1 IN MAPLE PARK COURT RESUBDIVISION AND ALONG THE EASTERLY EXTENSION THEREOF TO THE WESTERLY LINE OF THE PENN CENTRAL RAIL ROAD RIGHT OF WAY;

5) THENCE SOUTHEASTERLY ALONG SAID WESTERLY LINE OF THE PENN CENTRAL RAIL ROAD RIGHT OF WAY TO THE CENTER LINE OF 117th ST.;

6) THENCE WEST ALONG SAID CENTER LINE OF 117th ST. TO THE NORTHERLY EXTENSION OF THE CENTER LINE OF THE 16 FOOT ALLEY LYING EAST AND ADJOINING THE EAST LINE OF LOTS 12 THROUGH 35, INCLUSIVE, IN BLOCK 1 IN THE RESUBDIVISION OF THE EAST HALF OF ORIGINAL BLOCKS 8 AND 11 AND ALL OF THAT PART OF BLOCK 7, LYING WEST OF THE P. C. C. & St. L. R. R. IN ORIGINAL SUBDIVISION OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 20, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

7) THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND ALONG SAID CENTER LINE OF THE 16 FOOT ALLEY AND ALONG THE SOUTHERLY EXTENSION THEREOF TO THE CENTER LINE OF 118th ST.;



8) THENCE EAST ALONG SAID CENTER LINE OF 118th ST. TO THE NORTHERLY EXTENSION OF THE EAST LINE OF THE ALLEY LYING EAST OF AND ADJOINING THE EAST LINE OF LOTS 1 THROUGH 15, INCLUSIVE, IN BLOCK 2 IN SAID RESUBDIVISION OF THE EAST HALF OF ORIGINAL BLOCKS 8 AND 11 AND ALL OF THAT PART OF BLOCK 7, LYING WEST OF THE P. C. C. & St. L. R. R. IN ORIGINAL SUBDIVISION OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 20, TOWNSHIP 37 NORTH, RANGE

14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

9) THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND ALONG THE EAST LINE OF THE ALLEY LYING EAST OF AND ADJOINING THE EAST LINE OF LOTS 1 THROUGH 15, INCLUSIVE, IN BLOCK 2 IN SAID RESUBDIVISION AND ALONG THE SOUTHERLY EXTENSION THEREOF TO THE CENTER LINE OF THE ALLEY LYING SOUTH OF AND ADJOINING THE SOUTH LINE OF LOT 15 IN SAID BLOCK 2 IN THE RESUBDIVISION OF THE EAST HALF OF ORIGINAL BLOCKS 8 AND 11 AND ALL OF THAT PART OF BLOCK 7, LYING WEST OF THE P. C. C. & St. L. R. R. IN ORIGINAL SUBDIVISION OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 20, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

10) THENCE WEST ALONG THE CENTER LINE OF SAID ALLEY LYING SOUTH OF AND ADJOINING THE SOUTH LINE OF LOT 15 IN BLOCK 2 IN SAID RESUBDIVISION TO THE EAST LINE OF PEORIA ST.;

11) THENCE WEST ALONG A STRAIGHT LINE TO THE POINT OF INTERSECTION OF THE WEST LINE OF PEORIA ST. WITH THE CENTER LINE OF THE ALLEY LYING SOUTH OF AND ADJOINING THE SOUTH LINE OF LOTS 29 AND 18 IN BLOCK 4 IN THE RESUBDIVISION OF THE WEST HALF OF BLOCKS 8 & 11 AND ALL OF BLOCKS 9 & 10, EXCEPT LOTS 19, 22, AND 23 OF BLOCK 10 OF THE ORIGINAL SUBDIVISION OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 20, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

12) THENCE WEST ALONG THE CENTER LINE OF THE ALLEY LYING SOUTH OF AND ADJOINING THE SOUTH LINE OF LOTS 29 AND 18 IN BLOCK 4 IN SAID RESUBDIVISION AND THE WESTERLY EXTENSION THEREOF TO THE CENTER LINE OF SANGAMON ST.;

13) THENCE NORTH ALONG SAID CENTER LINE OF SANGAMON ST. TO THE EASTERLY EXTENSION OF THE CENTER LINE OF THE ALLEY LYING NORTH OF AND ADJOINING THE NORTH LINE OF LOTS 19, 20



AND 21 IN BLOCK 3 IN SAID RESUBDIVISION OF THE WEST HALF OF BLOCKS 8 & 11 AND ALL OF BLOCKS 9 & 10, EXCEPT LOTS 19, 22, AND 23 OF BLOCK 10 OF THE ORIGINAL SUBDIVISION OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 20, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

14) THENCE WEST ALONG SAID CENTER LINE OF THE ALLEY LYING NORTH OF AND ADJOINING THE NORTH LINE OF LOTS 19, 20 AND 21 IN BLOCK 3 IN SAID RESUBDIVISION TO THE NORTHERLY EXTENSION OF THE WEST LINE OF SAID LOT 21

IN BLOCK 3 IN SAID RESUBDIVISION;

15) THENCE NORTH ALONG SAID NORTHERLY EXTENSION OF THE WEST LINE OF SAID LOT 21 TO THE SOUTH LINE OF LOT 18 IN BLOCK 3 IN SAID RESUBDIVISION;

16) THENCE WEST ALONG SAID SOUTH LINE OF LOT 18 AND ALONG THE WESTERLY EXTENSION THEREOF AND ALONG THE SOUTH LINE OF LOT 22 IN BLOCK 3 IN SAID RESUBDIVISION TO THE EAST LINE OF MORGAN ST.;

17) THENCE SOUTH ALONG SAID EAST LINE OF MORGAN ST. TO THE NORTH LINE OF 119th ST.;

18) THENCE EAST ALONG SAID NORTH LINE OF 119th ST. TO THE EAST LINE OF PEORIA ST.;

19) THENCE SOUTH ALONG SAID EAST LINE PEORIA ST. TO THE WESTERLY EXTENSION OF THE NORTHERLY LINE OF LOT 1 IN BLOCK 1 OF FIRST ADDITION OF WEST PULLMAN SUBDIVISION;

20) THENCE EASTERLY ALONG SAID WESTERLY EXTENSION OF THE NORTHERLY LINE OF LOT 1 IN BLOCK 1 OF FIRST ADDITION OF WEST PULLMAN SUBDIVISION TO THE NORTHWEST CORNER OF SAID LOT 1;

21) THENCE SOUTHERLY ALONG THE WESTERLY LINE OF LOTS 1 THROUGH 11, INCLUSIVE, IN SAID BLOCK 1 OF FIRST ADDITION OF WEST PULLMAN SUBDIVISION TO THE NORTH LINE OF 120th ST.;

22) THENCE SOUTHERLY TO THE NORTHWEST CORNER OF LOT 1 IN BLOCK 8 OF SAID FIRST ADDITION TO WEST PULLMAN SUBDIVISION;

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23) THENCE SOUTHERLY ALONG THE WESTERLY LINE OF LOTS 1 THROUGH 18, INCLUSIVE, IN SAID BLOCK 8 TO THE SOUTHWEST CORNER OF SAID LOT 18;

24) THENCE SOUTHERLY A DISTANCE OF 25.00 FEET ALONG THE PROLONGATION OF THE LAST DESCRIBED COURSE;

25) THENCE 142 FEET, MORE OR LESS, WESTERLY TO THE EAST LINE OF VACATED GREEN ST.;

THENCE SOUTHERLY ALONG SAID EAST LINE OF VACATED GREEN ST. TO THE NORTHERLY RIGHT-OF-WAY LINE OF ILLINOIS CENTRAL RAILROAD;

26) THENCE WEST ALONG SAID NORTHERLY RIGHT-OF-WAY LINE OF ILLINOIS CENTRAL RAILROAD TO THE EAST LINE OF PEORIA ST.;

27) THENCE SOUTH ALONG SAID EAST LINE OF PEORIA ST. TO THE SOUTHERLY RIGHT OF WAY LINE OF THE ILLINOIS CENTRAL RAILROAD;

28) THENCE EAST ALONG SAID SOUTHERLY RIGHT OF WAY LINE OF THE ILLINOIS CENTRAL RAILROAD TO THE CENTER LINE OF THE ALLEY LYING WEST OF AND PARALLEL WITH HALSTED ST.; ; THENCE SOUTH ALONG SAID CENTER LINE OF THE ALLEY LYING WEST OF AND PARALLEL WITH HALSTED ST. TO THE CENTER LINE OF 123rd ST.;

29) THENCE EAST ALONG SAID CENTER LINE OF 123rd ST. TO THE CENTER LINE OF HALSTED ST.;

30) THENCE SOUTH ALONG SAID CENTER LINE OF HALSTED ST. TO THE CENTER LINE OF 127™ ST. (BURR OAK ST.);

31) THENCE WEST ALONG SAID CENTER LINE OF 127™ ST. (BURR OAK ST.) TO THE WEST LINE OF PON & COMPANY'S RIVERSIDE SUBDIVISION, BEING A SUBDIVISION OF THAT PART LYING NORTH OF THE LITTLE CALUMET RIVER OF THE WEST HALF OF THE EAST HALF OF THE NORTHEAST QUARTER AND THE EAST HALF OF THE WEST HALF OF THE NORTHEAST QUARTER (EXCEPT THE WEST 25 ACRES THEREOF) OF SECTION 32, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

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32) THENCE SOUTH ALONG SAID WEST LINE OF PON & COMPANY'S RIVERSIDE SUBDIVISION, TO THE SOUTHERLY LINE OF LOTS IN SAID PON & COMPANY'S RIVERSIDE SUBDIVISION;

33) THENCE EASTERLY ALONG SAID SOUTHERLY LINE OF LOTS IN SAID PON & COMPANY'S RIVERSIDE SUBDIVISION TO THE SOUTHWEST CORNER OF NEW ROSELAND SUBDIVISION NO. 2, BEING A SUBDIVISION IN THE EAST HALF OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 32, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

34) THENCE EASTERLY ALONG THE SOUTHERLY LINE OF LOTS IN SAID NEW ROSELAND SUBDIVISION NO. 2, TO THE WEST LINE OF HALSTED ST.;

35) THENCE EAST TO THE TO THE INTERSECTION OF THE EAST LINE OF HALSTED ST. WITH THE SOUTHERLY LINE OF LOTS IN BLOCK 16 IN NEW ROSELAND, BEGIN A SUBDIVISION OF PART OF FRACTIONAL SECTION 33, NORTH OF THE INDIAN BOUNDARY LINE AND PART OF FRACTIONAL SECTIONS 28 AND 33, SOUTH OF THE INDIAN BOUNDARY LINE, ALL IN TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

36) THENCE EAST ALONG SAID SOUTH LINE OF LOTS IN NEW ROSELAND TO THE EAST LINE OF THE WEST 16 FEET OF LOT 38 IN BLOCK 16 IN NEW ROSELAND AFORESAID;

37) THENCE NORTH ALONG SAID EAST LINE OF THE WEST 16 FEET OF LOT 38 IN BLOCK 16 IN NEW ROSELAND, TO THE SOUTH LINE OF 129™ PL;

38) THENCE NORTHEASTERLY TO THE INTERSECTION OF THE NORTH LINE OF 129™ PL. AFORESAID WITH THE EAST LINE OF PARNELL AVE.;

39) THENCE WEST ALONG SAID NORTH LINE OF 129™ PL. TO THE EAST LINE OF UNION AVE.;

40) THENCE NORTH ALONG SAID EAST LINE OF UNION AVE. TO THE SOUTH LINE OF 125™ ST.;

41) THENCE EAST ALONG SAID SOUTH LINE OF 125™ ST. TO THE WESTERLY LINE OF THE RIGHT OF WAY OF THE PENNSYLVANIA RAILROAD;

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42) THENCE SOUTHEASTERLY ALONG SAID WESTERLY LINE OF THE RIGHT OF WAY OF THE PENNSYLVANIA RAILROAD, TO THE CENTER LINE OF 127™ ST. (BURR OAK ST.);

43) THENCE EAST ALONG SAID CENTER LINE OF 127™ ST. (BURR OAK ST.) TO THE EASTERLY LINE OF THE RIGHT OF WAY OF THE PENNSYLVANIA RAILROAD;

44) THENCE NORTHWESTERLY ALONG SAID EASTERLY LINE OF THE RIGHT OF WAY OF THE PENNSYLVANIA RAILROAD TO THE SOUTH LINE OF 125™ ST.;

45) THENCE EAST ALONG SAID SOUTH LINE OF 125™ ST. TO THE EAST LINE OF YALE AVE.;

46) THENCE NORTH ALONG SAID EAST LINE OF YALE AVE. TO THE CENTER LINE OF THE ALLEY SOUTH OF AND PARALLEL WITH 119th ST. IN BLOCK 1 IN WEST PULLMAN, SAID ALLEY BEING ALSO SOUTH OF AND ADJOINING THE SOUTH LINE OF LOTS 1 THROUGH 10, INCLUSIVE, IN THE RESUBDIVISION OF THAT PART OF WEST PULLMAN LYING IN THE NORTHWEST QUARTER OF THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 28, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

47) THENCE EAST ALONG SAID CENTER LINE OF THE ALLEY SOUTH OF AND PARALLEL WITH 119th ST. TO THE EAST LINE OF THE ALLEY WEST OF AND PARALLEL WITH STATE ST., BEING ALSO THE WEST LINE OF LOT 105 IN BLOCK 1 IN YOUNG & CLARKSON'S 2nd ADDITION TO KENSINGTON, BEING A SUBDIVISION OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER AND THE EAST 13.565 FEET OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 28, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

48) THENCE SOUTH ALONG SAID EAST LINE OF THE ALLEY WEST OF AND PARALLEL WITH STATE ST. AND THE WEST LINE OF LOT 105 IN BLOCK 1 IN YOUNG & CLARKSON'S 2nd ADDITION TO KENSINGTON AFORESAID, TO THE SOUTH LINE OF SAID LOT 105;

49) THENCE EAST ALONG SAID SOUTH LINE OF LOT 105 IN BLOCK 1 IN YOUNG & CLARKSON'S 2nd ADDITION TO KENSINGTON TO THE WEST LINE OF STATE ST.;

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50) THENCE NORTHEASTERLY TO THE INTERSECTION OF THE EAST LINE OF STATE ST. WITH THE NORTH LINE OF THE SOUTH 6 FEET OF LOT 26 IN BLOCK 1 IN YOUNG & CLARKSON'S SUBDIVISION OF BLOCK 9 IN FIRST ADDITION TO KENSINGTON, A SUBDIVISION OF THE SOUTH 20 ACRES OF THE NORTH HALF OF THE SOUTHWEST QUARTER OF SECTION 22 EXCEPT THE NORTH 4 ACRES, ALSO THE SOUTH HALF OF THE SOUTHWEST QUARTER OF SECTION 22 EXCEPT THE RAILROAD, ALSO THE WEST FRACTIONAL HALF OF SECTION 27 EXCEPT THE RAILROAD, ALL NORTH OF THE INDIAN BOUNDARY LINE, ALSO THE NORTH 21 ACRES OF THE NORTHEAST FRACTIONAL QUARTER OF SECTION 28 LYING SOUTH OF THE INDIAN BOUNDARY LINE, IN TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

51) THENCE EAST ALONG SAID NORTH LINE OF THE SOUTH 6 FEET OF LOT 26 IN BLOCK 1 IN YOUNG & CLARKSON'S SUBDIVISION TO THE EAST LINE OF LOT 26 AFORESAID;

52) THENCE NORTHEASTERLY TO THE CENTER LINE OF THE ALLEY SOUTH OF AND PARALLEL WITH 119th ST. IN BLOCK 1 IN YOUNG & CLARKSON'S SUBDIVISION

AFORESAID;

53) THENCE EAST ALONG SAID CENTER LINE OF THE ALLEY SOUTH OF AND PARALLEL WITH 119th ST. IN BLOCK 1 IN YOUNG & CLARKSON'S SUBDIVISION TO THE EAST LINE OF THE ALLEY WEST OF AND PARALLEL WITH MICHIGAN AVE.;

54) THENCE NORTH ALONG SAID EAST LINE OF THE ALLEY WEST OF AND PARALLEL WITH MICHIGAN AVE. TO THE EASTERLY EXTENSION OF THE CENTER LINE OF THE ALLEY NORTH OF AND PARALLEL WITH 119™ ST. IN BLOCK 2 IN SAWYER'S SUBDIVISION OF BLOCK 4 IN FIRST ADDITION TO KENSINGTON AFORESAID;

55) THENCE WEST ALONG SAID EASTERLY EXTENSION AND CENTER LINE OF THE ALLEY NORTH OF AND PARALLEL WITH 119th ST., AND THE WESTERLY EXTENSION THEREOF, TO THE WEST LINE OF THE ALLEY EAST OF AND PARALLEL WITH STATE ST. IN BLOCK 2 IN SAWYER'S SUBDIVISION OF BLOCK 4 IN FIRST ADDITION TO KENSINGTON AFORESAID;

56) THENCE NORTH ALONG SAID WEST LINE OF THE ALLEY EAST OF AND PARALLEL WITH STATE ST. TO THE NORTH LINE OF THE SOUTH HALF OF LOT 5 IN BLOCK 2 IN SAWYER'S SUBDIVISION OF BLOCK 4 IN FIRST ADDITION TO KENSINGTON AFORESAID;



57) THENCE WEST ALONG SAID NORTH LINE OF THE SOUTH HALF OF LOT 5 IN BLOCK 2 IN SAWYER'S SUBDIVISION OF BLOCK 4 IN FIRST ADDITION TO KENSINGTON, TO THE EAST LINE OF STATE ST.;

58) THENCE NORTHWESTERLY TO THE NORTHEAST CORNER OF LOT 19 IN BLOCK 7 IN FALLIS & GANO'S ADDITION TO PULLMAN, BEING A SUBDIVISION OF THAT PART LYING EAST OF THE WEST 49 ACRES OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 21, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

59) THENCE WEST ALONG THE NORTH LINE OF LOT 19 IN BLOCK 7 IN FALLIS & GANO'S ADDITION TO PULLMAN AFORESAID, TO THE NORTHWEST CORNER OF SAID LOT 19;

60) THENCE SOUTHWESTERLY TO THE NORTH LINE OF THE SOUTH HALF OF LOT 30 IN BLOCK 7 IN FALLIS & GANO'S ADDITION TO PULLMAN AFORESAID;

61) THENCE WEST ALONG SAID NORTH LINE OF THE SOUTH HALF OF LOT 30 IN BLOCK 7 IN FALLIS & GANO'S ADDITION TO PULLMAN AFORESAID, TO THE EAST LINE OF LAFAYETTE AVE.;

62) THENCE SOUTHWESTERLY TO THE NORTHEAST CORNER OF LOT 21 IN BLOCK 6 IN

FALLIS & GANO'S ADDITION TO PULLMAN AFORESAID;

63) THENCE WEST ALONG THE NORTH LINE OF LOT 21 IN BLOCK 6 IN FALLIS & GANO'S ADDITION TO PULLMAN AFORESAID, AND THE WESTERLY EXTENSION THEREOF, TO THE EAST LINE OF JAMES R. MANN'S ADDITION TO PULLMAN, BEING A SUBDIVISION OF BLOCKS 7, 8 & 9 IN ALLEN'S SUBDIVISION OF THE WEST 49 ACRES OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 21, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

64) THENCE NORTH ALONG SAID EAST LINE OF JAMES R. MANN'S ADDITION TO PULLMAN, TO THE EASTERLY EXTENSION OF THE CENTER LINE OF THE ALLEY NORTH OF AND PARALLEL WITH 119th ST.;

65) THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE CENTER LINE OF THE ALLEY NORTH OF AND PARALLEL WITH 119™ ST. TO THE CENTER LINE OF HARVARD AVE.;

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66) THENCE NORTH ALONG SAID CENTER LINE OF HARVARD AVE. TO THE EASTERLY EXTENSION OF THE CENTER LINE OF THE ALLEY NORTH OF AND PARALLEL WITH 119th ST., SAID ALLEY BEING ALSO NORTH OF AND ADJOINING THE NORTH LINE OF LOTS 17 THROUGH 26, INCLUSIVE, IN BLOCK 6 IN A. O. TYLOR'S ADDITION TO PULLMAN, A SUBDIVISION OF THE EAST HALF OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER AND OF THE WEST HALF OF THE WEST HALF OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 21, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

67) THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE CENTER LINE OF THE ALLEY NORTH OF AND PARALLEL WITH 119th ST. TO CENTER LINE OF STEWART AVE.;

68) THENCE SOUTH ALONG THE CENTER LINE OF STEWART AVE. TO THE EASTERLY EXTENSION OF THE CENTER LINE OF THE ALLEY NORTH OF AND PARALLEL WITH 119th ST., SAID ALLEY BEING ALSO NORTH OF AND ADJOINING THE NORTH LINE OF LOTS 6 THROUGH 15, INCLUSIVE, IN HUGH LAUDER'S SUBDIVISION OF LOT 8 IN BLOCK 5 IN SAID A. O. TYLOR'S ADDITION TO PULLMAN;

69) THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE CENTER LINE OF THE ALLEY NORTH OF AND PARALLEL WITH 119th ST. TO THE CENTER LINE OF EGGLESTON AVE.;

70) THENCE NORTH ALONG SAID CENTER LINE OF EGGLESTON AVE. TO THE EASTERLY EXTENSION OF THE CENTER LINE OF THE ALLEY NORTH OF AND PARALLEL WITH

119th ST., SAID ALLEY BEING ALSO NORTH OF AND ADJOINING THE NORTH LINE OF LOTS 10 THROUGH 19, INCLUSIVE, IN BLOCK 4 IN SAID A. O. TYLOR'S ADDITION TO PULLMAN;

71) THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE CENTER LINE OF THE ALLEY NORTH OF AND PARALLEL WITH 119th ST. TO THE CENTER LINE OF NORMAL AVE.;

72) THENCE SOUTH ALONG SAID CENTER LINE OF NORMAL AVE. TO THE EASTERLY EXTENSION OF THE CENTER LINE OF THE ALLEY NORTH OF AND PARALLEL WITH 119th ST., SAID ALLEY BEING ALSO NORTH OF AND ADJOINING THE NORTH LINE OF LOTS 17 THROUGH 26, INCLUSIVE, IN BLOCK 4 IN HANNAH B. GANO'S ADDITION TO PULLMAN, BEING A SUBDIVISION OF THE WEST HALF OF THE SOUTHEAST

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QUARTER OF THE SOUTHWEST QUARTER OF SECTION 21, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

73) THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE CENTER LINE OF THE ALLEY NORTH OF AND PARALLEL WITH 119th ST. TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOT 28 IN BLOCK 4 IN KNEELAND AND WRIGHT'S 2nd ADDITION TO WEST PULLMAN IN THE SOUTHWEST QUARTER OF SECTION 21, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

74) THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE EAST LINE OF LOT 28 IN BLOCK 4 IN KNEELAND AND WRIGHT'S 2nd ADDITION TO WEST PULLMAN AND THE NORTHERLY EXTENSION THEREOF TO THE CENTER LINE OF 118th PL;

75) THENCE WEST ALONG SAID CENTER LINE OF 118th PL. TO THE SOUTHERLY EXTENSION OF THE CENTER LINE OF THE ALLEY EAST OF AND PARALLEL WITH HALSTED ST., SAID ALLEY BEING ALSO WEST OF AND ADJOINING THE WEST LINE OF LOTS 1 THROUGH 11, INCLUSIVE, IN SAID BLOCK 4 IN KNEELAND AND WRIGHT'S 2nd ADDITION TO WEST PULLMAN;

76) THENCE NORTH ALONG SAID CENTER LINE OF THE ALLEY EAST OF AND PARALLEL WITH HALSTED ST. TO THE CENTER LINE OF 118th ST.;

77) THENCE EAST ALONG SAID CENTER LINE OF 118th ST. TO THE SOUTHERLY EXTENSION OF THE CENTER LINE OF THE ALLEY EAST OF AND PARALLEL WITH HALSTED ST., SAID ALLEY BEING ALSO EAST OF AND ADJOINING THE EAST LINE OF LOTS 170 THROUGH 165, INCLUSIVE, IN SHARPSHOOTER'S PARK SUBDIVISION OF PART OF SHARPSHOOTER'S PARK, SAID PARK BEING THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 21, TOWNSHIP 37 NORTH, RANGE 14 EAST OF

THE THIRD PRINCIPAL MERIDIAN;

78) THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND ALONG THE CENTER LINE OF THE ALLEY EAST OF AND PARALLEL WITH HALSTED ST. TO THE CENTER LINE OF 115th ST.;

79) THENCE WEST ALONG SAID CENTER LINE OF 115th ST. TO THE CENTER LINE OF HALSTED ST.;

80) THENCE NORTH ALONG SAID CENTER LINE OF HALSTED ST. TO THE CENTER LINE OF 114th ST.;

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81) THENCE WEST ALONG SAID CENTER LINE OF 114th ST. TO THE SOUTHERLY EXTENSION OF THE CENTER LINE OF THE ALLEY WEST OF AND PARALLEL WITH GREEN ST., SAID ALLEY BEING ALSO EAST OF AND ADJOINING THE EAST LINE OF LOTS 16 THROUGH 30, INCLUSIVE, IN SHELDON HEIGHTS WEST FIFTH ADDITION, A SUBDIVISION OF A PART OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 20, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

82) THENCE NORTH ALONG SAID SOUTHERLY EXTENSION OF THE CENTER LINE OF THE ALLEY WEST OF AND PARALLEL WITH GREEN ST. TO THE EASTERLY EXTENSION OF THE SOUTH LINE SAID LOT 30 IN SHELDON HEIGHTS WEST FIFTH ADDITION;

83) THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE SAID LOT 30 IN SHELDON HEIGHTS WEST FIFTH ADDITION AND ALONG THE WESTERLY EXTENSION THEREOF TO THE SOUTHEAST CORNER OF LOT 31 IN SAID SHELDON HEIGHTS WEST FIFTH ADDITION;

84) THENCE CONTINUING WEST ALONG THE SOUTH LINE OF SAID LOT 31 IN SAID SHELDON HEIGHTS WEST FIFTH ADDITION AND ALONG THE WESTERLY EXTENSION THEREOF TO THE SOUTHWEST CORNER OF SAID SHELDON HEIGHTS WEST FIFTH ADDITION;

85) THENCE NORTH ALONG THE WEST LINE OF SAID SHELDON HEIGHTS WEST FIFTH ADDITION, SAID WEST LINE BEING ALSO THE WEST LINE OF AN 8 FOOT ALLEY WEST OF AND PARALLEL WITH PEORIA ST., TO THE EASTERLY EXTENSION OF A LINE 16 FEET SOUTH OF AND PARALLEL WITH THE SOUTH LINE OF LOTS 19 AND 20 IN THE SIXTH ADDITION TO SHELDON HEIGHTS WEST, BEING A SUBDIVISION OF PART OF THE EAST TWO THIRDS OF THE WEST THREE EIGHTS OF THE NORTH HALF OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 20, TOWNSHIP 37 NORTH,

RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

86) THENCE WEST ALONG SAID EASTERLY EXTENSION AND ALONG A LINE 16 FEET SOUTH OF AND PARALLEL WITH THE SOUTH LINE OF LOTS 19 AND 20 IN THE SIXTH ADDITION TO SHELDON HEIGHTS WEST TO THE SOUTHWESTERLY LINE OF SAID SIXTH ADDITION TO SHELDON HEIGHTS WEST SUBDIVISION, SAID SOUTHWESTERLY LINE BEING ALSO A LINE 8 FEET SOUTHWEST OF AND PARALLEL WITH THE SOUTHWESTERLY LINE OF LOTS 20 THROUGH 23, INCLUSIVE IN SAID SIXTH ADDITION TO SHELDON HEIGHTS WEST;



87) THENCE NORTHWEST ALONG SAID SOUTHWESTERLY LINE OF SIXTH ADDITION TO SHELDON HEIGHTS WEST SUBDIVISION TO THE POINT OF INTERSECTION OF SAID SOUTHWESTERLY LINE WITH THE WEST LINE OF SAID SIXTH ADDITION TO SHELDON HEIGHTS WEST SUBDIVISION, SAID POINT BEING 1,032.98 FEET SOUTH OF THE NORTH LINE OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 20, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN;

88) THENCE SOUTHWESTERLY ALONG A STRAIGHT LINE TO A POINT ON THE WEST LINE OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 20, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, SAID POINT BEING 1,188.76 FEET SOUTH OF THE NORTH LINE OF SAID SECTION 20 AS MEASURED ALONG SAID WEST LINE OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 20;

89) THENCE SOUTH ALONG SAID WEST LINE OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 20 TO THE NORTHEASTERLY LINE OF THE RIGHT OF WAY OF THE PENN CENTRAL RAIL ROAD;

90) THENCE NORTHWEST ALONG SAID THE NORTHEASTERLY LINE OF THE RIGHT OF WAY OF THE PENN CENTRAL RAIL ROAD TO THE CENTER LINE OF 111th ST.;

91) THENCE WEST ALONG SAID CENTER LINE OF 111th ST. TO THE SOUTHWESTERLY LINE OF THE RIGHT OF WAY OF THE PENN CENTRAL RAIL ROAD;

92) THENCE SOUTHEAST ALONG SAID SOUTHWESTERLY LINE OF THE RIGHT OF WAY OF THE PENN CENTRAL RAIL ROAD TO THE CENTER LINE OF 115th ST.;

93) THENCE WEST ALONG SAID CENTER LINE OF 115th ST. TO THE POINT OF BEGINNING ON THE CENTER LINE OF MORGAN ST.

94)ALL IN COOK COUNTY, ILLINOIS.

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EXHIBIT B

Street Location ofthe 2014 Amended Project Area

The irregularly shaped area is generally bounded by 111th Street on the north, the Calumet River on the south, State Street on the east and Carpenter Street on the west.

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EXHIBIT C Map ofthe 2014 Amended Project Area See Attached.



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*119"' and Halsted TIF Second Amended Plan December 31, 2013*



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