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File #: F2015-109, Version: 1

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2014-2018 Chicago Five-Year Housing Plan

2015 Second Quarter Progress Report April- June

City of Chicago Rahm Emanuel, Mayor

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CHICAGO DEPARTMENT OF PLANNING & DEVELOPMENT

CHICAGO DEPARTMENT OF  
planning & development

### LETTER FROM THE COMMISSIONER

We are pleased to submit the 2015 Second Quarter Progress Report, which presents the Department of Planning and Development's progress on the goals set forth in the City's Five-Year Housing Plan 2014-2018. In the first two quarters of 2015 the Department committed over \$151 million to support 5,179 units of affordable housing. This represents 60% of our annual resource allocation goal and 63% of our units assisted goal.

With the Second Quarter Report we are expanding our reporting on accessible housing units produced under the Multi-Family Rehab and New Construction Program. A new table, found on page 18 of the Appendix, provides a project-by-project breakdown on the types of accessible units that will be created in developments approved for funding under this program. In the second quarter the City approved funding for four multi-family developments.

The Department of Planning and Development (DPD) is the lead agency for the City's affordable housing, housing preservation and homebuyer assistance programs. DPD also promotes economic development by helping existing businesses grow and attracting new industry to the city, and it coordinates all of our zoning, land use planning, sustainability and historic preservation initiatives.

We at DPD could not succeed in our work without the ongoing support and cooperation of our valued partners-neighborhood and business groups, elected officials, state and federal agencies, and other community stakeholders. Through these efforts, we will continue to move forward in creating and preserving affordable housing for the people of Chicago.

Andrew J. Mooney Commissioner  
Department of Planning and Development

Chicago Housing Plan 2014-2018

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## REFERENCE

1. Chicago Metropolitan Area Median Incomes
2. City of Chicago Maximum Affordable Monthly Rents

Chicago Housing Plan 2014-2018

## INTRODUCTION

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*this document is the 2015 Second Quarter Progress Report on the Chicago Department of Planning and Development's housing plan, Bouncing Back: Five-Year Housing Plan 2014-2018.*

For 2015, DPD has projected commitments of more than \$254 million to assist over 8,200 units of housing.

Through the second quarter, the Department has committed over \$151 million in funds to support more than 5,700 units, which represents 63% of the 2015 unit goal and 60% of the 2015 resource allocation goal.

Chicago Housing Plan 2014-2018

## CREATION AND PRESERVATION OF AFFORDABLE RENTAL UNITS

In 2015 the Department of Planning and Development expects to commit over \$206 million to support more than 5,600 units of affordable rental housing using loans for new construction or rehab along with rental subsidies.

Through the second quarter, DPD has committed almost \$134 million in resources to support over 4,200 units. These totals represent 75% of the 2015 multi-family unit goal and 65% of the multi-family resource allocation goal.

## Multi-family Rehab and New Construction Harvest Homes

On April 15 the City Council approved a financial package to support construction of a \$12.6 million affordable rental development in the East Garfield Park community. Harvest Homes will consist of 36 two- to four-bedroom apartments in four 3-story buildings for families with household incomes between 30% and 60% of area median income. Eighteen of the units will be handicapped-accessible.

The City will provide \$1 million in TIF funds and \$1.2 million in Low Income Housing Tax Credits generating \$10.7 million in equity for the project. Other funding sources include a \$144,000 energy grant from the Illinois Department of Commerce and Economic Opportunity and a \$97,000 grant from the Federal Home Loan Bank. The developer is Harvest Homes Apartments LP, a partnership between People's Community Development Association of Chicago and The NHP Foundation.

*Harvest Homes will provide 36 affordable rental apartments in four walk-up buildings to be constructed at 3512-46 W. Fifth Avenue in the 28th Ward.*

Quarter ending June 2015

### Jeffery Towers Apartments

Also on April 15 the Council approved the \$17.2 million restoration of a vintage apartment complex in South Shore. Rehabilitation of the 135-unit Jeffery Towers Apartments will be supported with \$11.5 million in Housing Revenue Bonds and \$606,000 in Low Income Housing Tax Credits generating \$6.1 million in equity for the project.

The renovations by Interfaith Housing Development Corporation will feature a new boiler, mechanical systems and elevators; extensive repairs to the masonry facades of the building; and replacement of bathroom and kitchen fixtures in the apartment units. Accessibility improvements will include the renovation of 5% of the apartments into fully accessible units, a new exterior ramp from grade to building entry level and an interior ramp to the first-floor elevator landing.

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Quarter ending June 2015 »|

All units in the seven-story building will be made affordable to households living below 60 percent of AMI. A \$500,000 allocation by the Chicago Low Income Housing Trust Fund will reduce rents on six of the units to support tenants at less than 30 percent of AMI.

## Montclare Senior Residences SLF of Lawndale

Construction of a \$27.6 million supportive living facility for seniors in the 24th Ward will move forward as a result of a financial package approved by the City Council on June 17. Montclare Senior Residences SLF of Lawndale will receive a \$3 million Multi-family Loan, \$2 million in TIF funds and \$1.1 million in Low Income Housing Tax Credits that will generate \$10.2 million in equity for the project.

The 120-unit project, to be developed by MR Properties LLC, will serve residents living below 60 percent of AMI. The L-shaped building will house a mix of studios and one-bedroom units, as well as activity rooms, library, wellness center, laundry room, beauty shop, outdoor patio, landscaped courtyard with walking paths and on-site parking. Residents will receive assistance with personal care and daily living activities, including housekeeping, meals, recreational programming and health/wellness services.

The facility will be constructed on two parcels of City-owned vacant land, valued at \$220,000, which will be conveyed to the developer for \$1. Additional funding sources include a \$12.2 million HUD loan and a \$191,000 state grant.

*Construction of this five-story residential building at 4339-47 W. 18th Place will provide much-needed affordable housing and supportive services for Lawndale seniors.*

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## City Gardens

Also on June 17 the Council approved a \$28.4 million, mixed-income rental project at the site of the former Maplewood Courts public housing development on the Near West Side. City Gardens, to be developed by Maple Jack LLC (a partnership of Brinshore Holding LLC and Michaels Chicago Holding Company LLC), will house 76 apartments in seven 3-story walk-up buildings, including 25 units reserved for Chicago Housing Authority residents.

City assistance will consist of \$3.2 million in TIF funds and \$1.7 million in Low Income Housing Tax Credits generating \$16.5 million in equity for the project. Other funding sources include a \$7.3 million loan from the CHA and a private mortgage loan.

The campus-style complex will be anchored by a 3,100-square-foot community center surrounded by a garden, children's play area, picnic area, open green space, recycling center and onsite parking. Part of the CHA's Plan for Transformation, City Gardens represents the third phase in the redevelopment of the former Rockwell Gardens public housing complex.

Updates on Previously Reported Developments

Chicago Housing Plan 2014-2018

## Updates on Previously Reported Developments

### Town Hall Senior Apartments Honored for Preservation Excellence

On June 19 a 79-unit, City-funded affordable housing development for seniors in Lakeview was one of twelve historic preservation projects honored with a 2015 Preservation Excellence award by the Commission on Chicago Landmarks. The \$27 million Town Hall Senior Apartments, located at the northwest corner of Halsted and Addison Streets in the 44th Ward, combines a repurposed historic police station with a new six-story apartment building constructed on adjacent land.

Restoration work on the former Town Hall Police Station included brick and limestone repairs, tuck-pointing, cornice repair and removal of non-historic window awnings. The new building, which was designed to appear as a separate structure from the police station, is set back from the street, allowing the finished wall and cornice return of the original building to be left exposed.

Constructed in 1907, the two-story station was in active use until 2010, when it was replaced by a larger, modern facility nearby. The building was designated as a Chicago Landmark in 2013.

City support for the project, which was approved by the City Council in March 2013, included a \$5 million loan along with \$15 million in Low Income Housing Tax Credits and \$1.5 million in Donations Tax Credits, enabled by the sale of the former station and adjacent 27,000 square feet of land for \$1.

Chicago Housing Plan 2014-2018

## PROMOTION AND SUPPORT OF HOMEOWNERSHIP

In 2015 the Department of Planning and Development expects to commit over \$33 million to help almost 500 households achieve or sustain homeownership.

Through the second quarter, DPD has committed more than \$12 million to support 180 units. These totals represent 37% of the

annual homeownership resource allocation goal and 38% of the annual unit goal.

## IMPROVEMENT AND PRESERVATION OF HOMES

In 2015 the Department of Planning and Development expects to commit nearly \$15 million to assist more than 2,100 households repair, modify or improve their homes.

Through the second quarter, DPD has committed more than \$5 million to support 759 units. These totals represent 37% of the annual improvement and preservation resource allocation goal and 36% of the annual unit goal.

*On June 3, DPD's Large Lots Program was honored with a 2015 Vision Award by the Urban Land Institute-Chicago. The pioneering program, launched in 2014, has already enabled the transfer of some 500 City-owned vacant lots to homeowners and community groups in Englewood, Woodlawn and East Carfield Park for \$1 each.*

Chicago Housing Plan 2014-2018

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## POLICY, LEGISLATIVE AFFAIRS AND OTHER ISSUES

### Rental Housing Support Program Upheld by Illinois Supreme Court

A May 21 decision by the Illinois Supreme Court has upheld a 2005 law that authorizes state funding for low-income rental subsidies through a surcharge on real estate recordings. The Illinois Rental Housing Support Program Act (RHSP) generates approximately \$19 million annually to create affordable housing opportunities for households living below 30% of area median income (currently \$24,250 for a family of four in Chicago).

The surcharge's constitutionality had been challenged under a lawsuit filed in Lake County in 2011. When the law was struck down in September 2013, all monies collected under RHSP were placed in escrow, including funds earmarked for Chicago. During the subsequent appeal process, the Chicago Low-Income Housing Trust Fund collaborated with eleven non-profit and government agencies to submit an amicus brief in support of the legislation. Their efforts were rewarded when a unanimous Supreme Court overturned the lower court's decision (although the City's recovery of the escrowed funds will require action by the General Assembly).



By formula, approximately 43% of RHSP collections (\$8 million annually) are directed to the City of Chicago, to be administered by the Chicago Low-Income Housing Trust Fund. The Trust Fund puts these dollars to work through two programs:

- Rental Subsidy Program maintains agreements with nearly 600 rental properties across the city, assisting more than 2,800 households. Approximately half of these units are funded through RHSP. Landlords accepted into the program receive one-year, renewable agreements.
- MAUI (Multi-year Affordability through Upfront Investment) enables the long-term affordability of units for 15 to 30 years by providing no-interest, forgivable loans to reduce mortgage costs or establishing an operating reserve fund for rental subsidies. RHSP funds have created an additional 368 units of affordable rental housing in Chicago under MAUL

Chicago Flousing Plan 2014-2018

## **Neighborhood Stabilization Program Update**

Although the City has expended the last remaining funds out of a total of \$169 million in NSP grants awarded to Chicago by HUD since 2009, we will continue to report on NSP activity during 2015 until all buildings have been completed.

*Through the end of the second quarter, a total of 860 units in 195 properties have been acquired using funds from Chicago's three NSP grants. Construction has started on 812 units in 169 properties; 803 units (165 properties) have been finished or are nearing completion. One hundred sixty-nine units (121 properties) have been sold to qualified homebuyers, and 42 multi-family properties containing 607 units have been fully tented out. A list of all properties that have been assisted through NSP can be found in the Appendix. An updated version of this list is available at <<http://ivwiv.chicagonsp.org/index.html>>.*

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**City of Chicago Department of Planning and Development**

**Summaries of Approved Multifamily Developments Second Quarter 2015**

**Harvest Homes**

Harvest Homes Apartments LP 3412-46 W. Fifth Avenue

**Jeffery Towers Apartments**

Interfaith Housing Development Corporation 7020 S. Jeffery Boulevard

**Montclare Senior Residences SLF of Lawndale**

Montclare Senior Residences SLF of Lawndale LLC 4339-47 W. 18th Place

**City Gardens**

Maple Jack LLC 320-30 S. Maplewood Avenue

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**City of Chicago Department of Planning and Development Second Quarter 2015**

**Project Summary: Harvest Homes**

**BORROWER/DEVELOPER:** Harvest Homes Apartments LP

**FOR PROFIT/NOT-FOR-PROFIT:** Non-Profit

**PROJECT NAME AND ADDRESS:** Harvest Homes  
3512-46 W. Fifth Avenue

**WARD AND ALDERMAN:** 28th Ward  
Alderman Jason C. Ervin

**COMMUNITY AREA:** East Garfield Park

**CITY COUNCIL APPROVAL:** April 15, 2015

**PROJECT DESCRIPTION:** New construction of 36 affordable, multi-family rental units, located in four 3-story walk-up buildings on adjoining lots in the East Garfield Park community. The development will offer two-to four-bedroom apartments targeted at families with household incomes between 30% and 60% of AML. Eighteen units will be handicapped-accessible.

**LIHTCs:** \$1,173,794 in 9% credits generating \$10,749,603 inequity

**TIF Funds:** \$1,039,544

## Project Summary: Harvest Homes Page 2

**UNIT MIX / RENTS**

| Type               | Number    | Rent*   | Income Levels Served |
|--------------------|-----------|---------|----------------------|
| 2 bedroom / 1 bath | 3         | \$346   | 30% AMI              |
| 2 bedroom / 1 bath | 9         | \$656   | 50% AMI              |
| 3 bedroom / 1 bath | 4         | \$399   | 30% AMI              |
| 3 bedroom / 1 bath | 7         | \$817   | 60% AMI              |
| 3 bedroom / 1 bath | 10        | \$935   | 60% AMI              |
| 4 bedroom / 2 bath | 3         | \$1,029 | 60% AMI              |
| <b>TOTAL</b>       | <b>36</b> |         |                      |

\* Tenant pays for gas heat, gas cooking and electric.

**DEVELOPMENT COSTS**

| Category         | Amount               | Per Unit         | % of Project |
|------------------|----------------------|------------------|--------------|
| Acquisition      | \$ 120,000           | \$ 3,333         | 1 0%         |
| Construction     | \$ 9,605,423         | \$ 266,817       | 76.0%        |
| Developer Fee    | \$ 835,000           | \$ 23,194        | 6.6%         |
| Other Soft Costs | \$ 2,070,556         | \$ 57,515        | 16.4%        |
| <b>TOTAL</b>     | <b>\$ 12,630,979</b> | <b>\$350,861</b> | <b>100%</b>  |

**PROJECT FINANCING**

| Source            | Amount               | Rate | Per Unit          | % of Project |
|-------------------|----------------------|------|-------------------|--------------|
| LIHTC Equity      | \$ 10,749,603        |      | \$ 298,600        | 85.1%        |
| TIF Funds         | \$ 1,039,544         |      | \$ 28,876         | 8.2%         |
| DCEO Energy Grant | \$ 144,000           |      | \$ 4,000          | 1.1%         |
| FHLB AHP Funds-   | \$ . 97,732          |      | \$ 2,715          | 0 8%         |
| Private Funds     | \$ 600,100           |      | \$ 16,669         | 4.8%         |
| <b>TOTAL</b>      | <b>\$ 12,630,979</b> |      | <b>\$ 350,861</b> | <b>100%</b>  |



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City of Chicago Department of Planning and Development Second Quarter 2015

Project Summary: Jeffery Towers Apartments

**BORROWER/DEVELOPER: FOR PROFIT/NOT-FOR-PROFIT: PROJECT NAME AND ADDRESS:**

**WARD AND ALDERMAN:**

**COMMUNITY AREA:**

**CITY COUNCIL APPROVAL:**

**PROJECT DESCRIPTION:**

**Tax-Exempt Bonds:**

**LIHTCs:**

**MAUI:**

Interfaith Housing Development, LLP Non-Profit

Jeffery Towers Apartments 7020 S. Jeffery Boulevard

5th Ward

Alderman Leslie Hairston South Shore April 15, 2015

Restoration of a 135-unit vintage apartment complex in South Shore. The rehab work will include a new boiler, mechanical systems and elevators; extensive repairs to the masonry facades of the building, and replacement of bathroom and kitchen fixtures in the apartment units All units in the seven-story building will be affordable to households living below 60% of AMI, including six units for tenants below 30% of AMI.

\$11,500,000 (including \$6,500,000 in permanent financing)

\$605,566 in 4% credits generating \$6,055,655 in equity

\$500,000 (2014 allocation)

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**Project Summary: Jeffery Towers Apartments Page 2**

**UNIT MIX/RENTS**

| Type                            | Number     | Rent   | Income Levels Served |
|---------------------------------|------------|--------|----------------------|
| Studio (MAUI units)             | 3          | \$380  | 30% AMI              |
| Studio (CHA units)              | 10         | \$633* | 50% AMI              |
| Studio                          | 41         | \$633  | 50% AMI              |
| 1 bedroom / 1 bath (MAUI units) | 3          | \$407  | 30% AMI              |
| 1 bedroom / 1 bath (CHA units)  | 33         | \$815* | 60% AMI              |
| 1 bedroom / 1 bath              | 45         | \$815  | 60% AMI              |
| <b>TOTAL</b>                    | <b>135</b> |        |                      |

\* Tenants pay 30% of their income, with remainder of rent covered by CHA project-based vouchers

**DEVELOPMENT COSTS**

| Category               | Amount               | Per Unit          | % of Project |
|------------------------|----------------------|-------------------|--------------|
| Acquisition            | \$ 3,412,244         | \$ 25,276         | 19.9%        |
| Construction           | \$ 9,418,768         | \$ 69,769         | 54.9%        |
| Developer Fee          | \$ 300,000           | \$ 2,222          | 1.7%         |
| Deferred Developer Fee | \$ 1,450,000         | \$ 10,741         | 15.1%        |
| Soft Costs             | \$ 2,589,173         | \$ 19,179         | 8.4%         |
| <b>TOTAL</b>           | <b>\$ 17,170,185</b> | <b>\$ 127,187</b> | <b>100%</b>  |

**PROJECT FINANCING**

| Source | Amount | Rate | Per Unit | % of Project |
|--------|--------|------|----------|--------------|
|--------|--------|------|----------|--------------|

|                         |                      |              |                   |             |
|-------------------------|----------------------|--------------|-------------------|-------------|
| Bonds                   | \$ 6,500,000         | 5.05% (est.) | \$ 48,148         | 37.9%       |
| LIHTC Equity            | \$ 6,055,655         |              | \$ 44,857         | 35.2%       |
| MAUI                    | \$ 500,000           |              | \$ 3,704          | 2.9%        |
| FHLB                    | \$ 1,000,000         |              | \$ 7,407          | 5.8%        |
| Additional Private Loan | \$ 1,500,000         | 0%           | \$ 11,111         | 8.7%        |
| Other Sources           | \$ 1,614,530         |              | \$ 11,959         | 9.4%        |
| <b>TOTAL</b>            | <b>\$ 17,170,185</b> |              | <b>\$ 127,187</b> | <b>100%</b> |

## Appendices - 13

**City of Chicago Department of Planning and Development Second Quarter 2015****Project Summary: Montclare Senior Residences SLF of Lawndale**

**BORROWER/DEVELOPER:** MR Properties LLC

**FOR PROIII/NOT-FOR-PROFIT:** For-Profit

**PROJECT NAME AND ADDRESS:** Montclare Senior Residences SLF of Lawndale  
4339-47 W 18th Place

**WARD AND ALDERMAN:** 24th Ward  
Alderman Michael Chandler

**COMMUNITY AREA:** Lawndale

**CITY COUNCIL APPROVAL:** June 17,2015

**PROJECT DESCRIPTION:** New construction of a five-story, 120-unit supportive living facility for seniors. The complex will house a mix of studios and one-bedroom units, as well as activity rooms, library, wellness center, laundry room, beauty shop, outdoor patio, landscaped courtyard with walking paths and on-site parking. Supportive services will include housekeeping, meals, recreational programming and health/wellness services

**LIHTCs:** \$1,100,000 in 9% credits generating \$10,210,979 in equity

**MF Loan:** \$3,005,132

**TIF Funds:** \$2,000,000

City Land Write-down: \$220,000

Appendices - 14

**Project Summary: Montclare Senior Residences SLF of Lawndale Page 2**

**UNIT MIX / RENTS**

| Type         | Number     | Rent  | Income Levels Served |
|--------------|------------|-------|----------------------|
| Studio       | 11         | \$302 | 30% AMI              |
| Studio       | 80         | \$302 | 60% AMI              |
| Studio       | 10         | \$667 | Unrestricted         |
| 1 bedroom    | 2          | \$667 | 30% AMI              |
| 1 bedroom    | 15         | \$667 | 60% AMI              |
| 1 bedroom    | 2          | \$667 | Unrestricted         |
| <b>TOTAL</b> | <b>120</b> |       |                      |

**DEV ELOPMENT COSTS**

| Category                   | Amount               | Per Unit          | % of Project |
|----------------------------|----------------------|-------------------|--------------|
| Acquisition & Construction | \$20,172,962         | \$ 168,108        | 73.1%        |
| Reserves                   | \$ 3,499,202         | \$ 29,160         | 12.7%        |
| Developer Fee              | \$ 990,000           | \$ 8,250          | 3.6%         |
| Other Soft Costs           | \$ 2,944,883         | \$ 24,541         | 10.7%        |
| <b>TOTAL</b>               | <b>\$ 27,607,047</b> | <b>\$ 230,059</b> | <b>100%</b>  |

**PROJECT FINANCING**

| Source       | Amount       | Rate | Per Unit  | % of Project |
|--------------|--------------|------|-----------|--------------|
| LIHTC Equity | \$10,210,979 |      | \$ 85,091 | 37.0%        |

|                      |                      |                   |             |
|----------------------|----------------------|-------------------|-------------|
| MF Loan              | \$ 3,005,132         | \$ 25,043         | 10.9%       |
| TIF Funds            | \$ 2,000,000         | \$ 16,667         | 7 2%        |
| FHA Section 232 Loan | \$12,200,000         | \$ 101,667        | 44 2%       |
| DCEO Grant           | \$ 190,936           | \$ 1,591          | 0.7%        |
| <b>TOTAL</b>         | <b>\$ 27,607,047</b> | <b>\$ 230,059</b> | <b>100%</b> |

## Appendices - 15

**City of Chicago Department of Planning and Development Second Quarter 2015****Project Summary: City Gardens**

**BORROWER/DEVELOPER:** Maple Jack LLC

**FOR PROFIT/NOT-FOR-PROFIT:** For-Profit

**PROJECT NAME AND ADDRESS:** City Gardens  
320-30 S. Maplewood Avenue

**WARD AND ALDERMAN:** 27th Ward  
Alderman Walter Burnett, Jr.

**COMMUNITY AREA:** Near West Side

**CITY COUNCIL APPROVAL:** June 17,2015

**PROJECT DESCRIPTION:** Redevelopment of the former Maplewood Courts public housing site through construction of 76 mixed-income rental apartments on the Near West Side The project will contain 25 CHA replacement units, 30 additional affordable units and 21 market-rate units in seven 3-story walk-up buildings. The campus-style complex will be anchored by a 3,100-square-foot community center surrounded by a garden, children's play area, picnic area, open green space, recycling center and onsite parking.

**LIHTCs:** \$1,700,000 in 9% credits generating \$16,488,351 in equity

TIF Funds: \$3,150,000

Appendices -16

**Project Summary: City Gardens Page 2**

**UNIT MIX / RENTS**

| <b>Type</b>         | <b>Number</b> | <b>Rent</b> | <b>Income Levels Served</b> |
|---------------------|---------------|-------------|-----------------------------|
| 1 bedroom /1 bath*  | 5             | \$375       | 30% AMI                     |
| 1 bedroom / 1 bath  | 1             | \$565       | 50% AMI                     |
| 1 bedroom /1 bath   | 7             | \$682       | 60% AMI                     |
| 1 bedroom / 1 bath  | 7             | \$795       | Market Rate                 |
| 2 bedroom / 1 bath* | 12            | \$375       | 30% AMI                     |
| 2 bedroom /1 bath   | 3             | \$680       | 50% AMI                     |
| 2 bedroom / 1 bath  | 11            | \$820       | 60% AMI                     |
| 2 bedroom / 1 bath  | 10            | \$975       | Market Rate                 |
| 3 bedroom / 2 bath* | 6             | \$375       | 30% AMI                     |
| 3 bedroom / 2 bath  | 1             | \$785       | 50% AMI                     |
| 3 bedroom / 2 bath  | 7             | \$948       | 60% AMI                     |
| 3 bedroom / 2 bath  | 4             | \$1,150     | Market Rate                 |
| 4 bedroom / 2 bath* | 2             | \$375       | 30% AMI                     |
| <b>TOTAL</b>        | <b>76</b>     |             |                             |

\* CHA replacement units

**DEVELOPMENT COSTS**

| <b>Category</b>  | <b>Amount</b> | <b>Per Unit</b> | <b>% of Project</b> |
|------------------|---------------|-----------------|---------------------|
| Construction     | \$ 21,803,600 | \$ 266,889      | 76.8%               |
| Contingency      | \$ 912,000    | \$ 12,000       | ■ 3.2%              |
| Developer Fee    | \$ 1,698,288  | \$ 22,346       | 6.0%                |
| Other Soft Costs | \$ 3,989,852  | \$ 52,498       | 14.0%               |

|       |               |            |      |
|-------|---------------|------------|------|
| TOTAL | \$ 28,403,740 | \$ 373,733 | 100% |
|-------|---------------|------------|------|

**PROJECT FINANCING**

| Source                | Amount               | Rate | Per Unit          | % of Project |
|-----------------------|----------------------|------|-------------------|--------------|
| LIHTC Equity          | \$16,488,351         |      | \$216,952         | 58.0%        |
| TIF Funds             | \$ 3,150,000         |      | \$ 41,447         | 11.1%        |
| CHA HOPE VI Loan      | \$ 7,275,000         |      | \$ 95,724         | 25.6%        |
| Private Mortgage Loan | \$ 1,150,000         |      | \$ 15,132         | 4.0%         |
| Other Sources         | \$ 340,389           |      | \$ 4,478          | 1.2%         |
| <b>TOTAL</b>          | <b>\$ 28,403,740</b> |      | <b>\$ 373,733</b> | <b>100%</b>  |

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| Below 30%                       |                              | IV                          |                           | m                        | -o                                 | o                                        | CO CN      |
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| Total UNUS                      | CO N.                        | O CO                        | O CN                      | O IV                     | m CO                               | Os                                       | ■CN        |
| Equity                          | \$ 16,841,246                | \$ 10,749,603               | \$ 10,210,979             | \$ 16,488,351            | \$ 6,055,655                       | \$ 11,628,031                            | 71,973,865 |
| Generated Tax Credit Allocation | \$ 1,666,790                 | \$ 1,173,794                | \$ 1,100,000              | \$ 1,700,000             | \$ 605,566                         | \$ 1,140,003                             | TOTAL      |
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| Project Address                 | 5001 S. Lawndale Ave.        | 3512-46 W. Fifth Ave.       | 4339-47 W. 18th Pl.       | 320-30 S. Maplewood Ave. | 7020 S. Jeffery Blvd.              | 1045 N. Sacramento Blvd.                 |            |
| Developer                       | Brinshor Development LLC     | Harvest Homes Apartments LP | MR Properties LLC         | Maple Jack LLC           | Interfaith Housing Development LLP | Hispanic Housing Development Corp.       |            |
| Development Name                | Park Place Family Apartments | Harvest Homes               | Montclare SLF of Lawndale | City Gardens             | Jeffery Towers Apartments          | 65th Infantry Regiment Veteran's Housing |            |
| Quarter Approved                | "55                          | 2nd                         | 2nd                       | 2nd                      | 2nd                                |                                          |            |
|                                 | DPD 9% CREDITS               |                             |                           | DPD 4% IHDA 9% CREDITS   |                                    |                                          |            |

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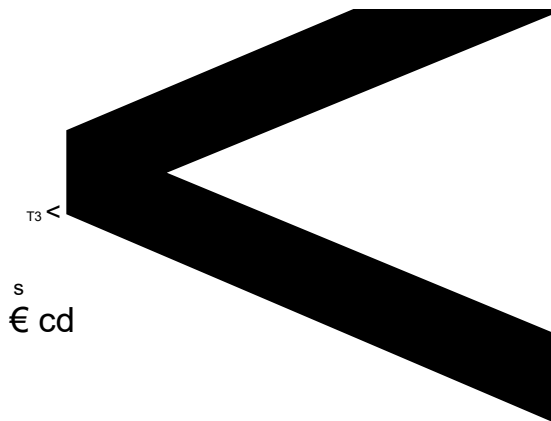
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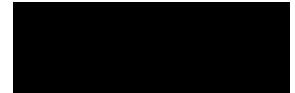
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## Department of Planning and Development TROUBLED BUILDINGS INITIATIVE I (Multi-family) January 1 - June 30, 2015

| Quarter First<br>Counted | Primary Address                                 | # of Units | TBI Status         | Ward | Community Area     |
|--------------------------|-------------------------------------------------|------------|--------------------|------|--------------------|
| 2015,1                   | 1454-56 N LUNA/5535-37 W LEMOYNE                | 8          | Recovered          | 37   | Austin             |
| 2015,1                   | 7646-56 S ESSEX AVE / 2448 E 77TH<br>STREET     | 32         | Stabilized         | 7    | South Shore        |
| 2015,1                   | 7800-10 S PHILLIPS AVE/2413-21 E<br>78TH ST     | 34         | Stabilized         | 7    | South Shore        |
| 2015,1                   | 211-15 N CENTRAL                                | 40         | Recovered          | 28   | Austin             |
| 2015,1                   | 4828-30 W ADAMS                                 | 6          | Under Receivership | 28   | Austin             |
| 2015,1                   | 6445-47 S SAINT LAWRENCE AVE                    | 6          | Under Receivership | 20   | Woodlawn           |
| 2015,1                   | 3542-48 W POLK ST                               | 12         | Under Receivership | 24   | East Garfield Park |
| 2015,1                   | 4614-24 S VINCENNES AVE/444-448 E 24<br>46th PI |            | Recovered          | 3    | Grand Boulevard    |
| 2015,1                   | 1 528 S Lawndale Avenue                         | 6          | In Court           | 24   | North Lawndale     |
| 2015,1                   | 4542-44 S. INDIANA AVE                          | 6          | In Court           | 3    | Grand Boulevard    |

|          |                                              |    |                    |     |                        |
|----------|----------------------------------------------|----|--------------------|-----|------------------------|
| 2015,1   | 437-39 W MARQUETTE RD                        | 7  | Stabilized         | 6   | Englewood              |
| 2015,1   | 2954-60 N Pulaski                            | 16 | In Court           | 30  | Avondale               |
| 2015,1   | 6400 S FRANCISCO/2901-1 1 W 64TH ST          | 8  | In Court           | 15  | Chicago Lawn           |
| 2015,1   | 1630-1632 S Sawyer                           | 11 | Under Receivership | 24  | North Lawndale         |
| 2015,1   | 61 54-58 S Rockwell St                       | 8  | Stabilized         | -15 | Chicago Lawn           |
| 2015,1   | 936-42 E. 80th ST.                           | 12 | Stabilized         | 8   | Chatham                |
| 2015,1   | 1864-66 S. Hamlin                            | 8  | In Court           | 24  | North Lawndale         |
| 2015,1   | 1525-27 E. 65th Street                       | 6  | Stabilized         | 20  | Woodlawn               |
| 2015,1   | 2815-23 E. 80th ST                           | 8  | In Court           | 7   | South Chicago          |
| 2015,1 ■ | 308-310 W 80th ST/7954-58 S Princeton        | 8  | Recovered          | 17  | Chatham                |
| 2015,1   | 21 40-50 W. Devon Avenue                     | 24 | In Court           | 50  | Rogers Park            |
| 2015,1   | 5433-35 S INDIANA AVE                        | 6  | Under Receivership | 20  | Washington Park        |
| 2015,1   | 7530-32 S Stewart                            | 6  | In Court           | 17  | Greater Grand          |
| 2015,1   | 216 N. Pine                                  | 7  | Under Receivership | 28  | Austin                 |
| 2015,1   | 3611 W. Wolfram                              | 7  | In Court           | 35  | Avondale               |
| 2015,1   | 107-1 13 N. Laramie                          | 26 | Recovered          | 28  | Austin                 |
| 2015,1   | 7200 S Woodlawn / 1147-55 E 72nd Street      | 12 | In Court           | 5   | Greater Grand Crossing |
| 2015,1   | 1302-08 W. 103rd Street                      | 8  | Stabilized         | 21  | Washington Heights     |
| 2015,1   | 7927-29 S. Ellis Avenue                      | 8  | Stabilized         | 8   | Chatham                |
| 2015,1   | 952 N NOBLE ST                               | 7  | Recovered          | 27  | West Town              |
| 2015,1   | 3700 S. Wood Street                          | 5  | In Court           | 11  | McKinley Park          |
| 2015,1   | 7550-58 S. Essex                             | 32 | In Court           | 7   | South Shore            |
| 2015,1   | 6043-45 S Dr. Martin Luther King, Jr., Drive | 6  | Rehab In Process   | 20  | Woodlawn               |
| 2015,1   | 216 N Central                                | 6  | Under Receivership | 29  | Austin                 |

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## Department of Planning and Development TROUBLED BUILDINGS INITIATIVE I (Multi-family) January 1 - June 30, 2015

| Quarter First Counted | Primary Address               | # of Units | TBI Status         | Ward | Community Area  |
|-----------------------|-------------------------------|------------|--------------------|------|-----------------|
| 2015,1                | 6221 S. ST. LAWRENCE AVE.     | 2          | Under Receivership | 20   | Woodlawn        |
| 2015,1                | 8246-48 S Racine              | 8          | Under Receivership | 18   | Auburn Gresham  |
| 2015,1                | 6042-44 S MICHIGAN AVE        | 6          | In Court           | 20   | Washington Park |
| 2015,1                | 4840 N SHERIDAN               | 4          | Under Receivership | 46   | Uptown          |
| 2015,1                | 51 9 S. Laverne               | 8          | In Court           | 24   | Austin          |
| 2015,1                | 1428 N. Lockwood              | 6          | Under Receivership | 37   | Austin          |
| 2015,1                | 6151 S. Champlain Ave.        | 3          | Stabilized         | 20   | Woodlawn        |
| 2015,1                | 6432 S Eberhart Ave.          | 2          | Under Receivership | 20   | Woodlawn        |
| 2015,1                | 81 1 9-25 S Cottage Grove Ave | 19         | In Court           | 8    | Chatham         |
| 2015,1                | 515 E 46TH PLACE              | 3          | Under Receivership | 3    | Grand Boulevard |
| 2015,1                | 751 8 N RIDGE                 | 6          | Under Receivership | 49   | West Ridge      |

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|--------|------------------------------------------------|----|--------------------|----|--------------------|
| 2015,1 | 6506 S SAINT LAWRENCE AVE                      | 2  | In Court           | 20 | Woodlawn           |
| 2015,1 | 911 8-24 S. Dauphin Avenue                     | 24 | In Court           | 8  | Chatham            |
| 2015,1 | 1909S. SPAULDING                               | 4  | Recovered          | 24 | Austin             |
| 2015,1 | 6219-21 S. Rhodes Ave.                         | 6  | Under Receivership | 20 | Woodlawn           |
| 2015,1 | 431 CENTRAL PARK                               | 6  | Under Receivership | 27 | Humboldt Park      |
| 2015,1 | 5808 S MICHIGAN AVE                            | 3  | In Court           | 20 | Washington Park    |
| 2015,1 | 724 N. Trumbull                                | 4  | Under Receivership | 27 | Humboldt Park      |
| 2015,1 | 413 E. 60th Street                             | 1  | Under Receivership | 20 | Woodlawn           |
| 2015,1 | 8053-61 S Cottage Grove Ave / 800-04 E 81st St | 16 | Under Receivership | 8  | Chatham            |
| 2015,1 | 3144-50 S PRAIRIE                              | 8  | Under Receivership | 3  | Douglas            |
| 2015,1 | 61 20 S SAINT LAWRENCE AVE                     | 3  | Under Receivership | 20 | Woodlawn           |
| 2015,1 | 6400-04 S EBERHART AVE                         | 4  | Stabilized         | 20 | Woodlawn           |
| 2015,1 | 085U-04 b Lampbell/25U2 VV oyth c*             | 9  | Under Receivership | 13 | Chicago Lawn       |
| 2015,1 | 8045-47 S Maryland Ave                         | 6  | Under Receivership | 8  | Chatham            |
| 2015,1 | 1 350 W 98th PL / 981 7-25 S Loomis            | 10 | Stabilized         | 21 | Washington Heights |
| 2015,1 | 61 28 S EBERHART AVE                           | 4  | Under Receivership | 20 | Woodlawn           |
| 2015,1 | 7700 S Carpenter                               | 9  | Under Receivership | 17 | Auburn Gresham     |
| 2015,1 | 1445 W WALTON                                  | 4  | Stabilized         | 27 | West Town          |
| 2015,1 | 632-38 E. 61st Street                          | 2  | Stabilized         | 20 | Woodlawn           |
| 2015,1 | 5910-12 S DR MARTIN LUTHER KING DRIVE          | 6  | Under Receivership | 20 | Washington Park    |
| 2015,1 | 41 57 Adams                                    | 6  | In Court           | 28 | West Garfield Park |
| 2015,1 | 4006 S WESTERN AVE                             |    | Under Receivership | 12 | Brighton Park      |
| 2015,1 | 581 1 S. Michigan                              | 3  | Under Receivership | 20 | Washington Park    |
| 2015,1 | 5051 Chicago                                   | 4  | Under Receivership | 28 | Austin             |
| 2015,1 | 3263 Fulton                                    | 6  | In Court           | 28 | East Garfield Park |
| 2015,1 | 1048 W 72nd Street                             | 5  | Under Receivership | 17 | Englewood          |
| 2015,1 | 2859 W 25th Place                              | 4  | Under Receivership | 12 | South Lawndale     |

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## Department of Planning and Development TROUBLED BUILDINGS INITIATIVE I (Multi-family) January 1 - June 30, 2015

| Quarter First Counted | Primary Address                            | # of Units | TBI Status         | Ward | Community Area  |
|-----------------------|--------------------------------------------|------------|--------------------|------|-----------------|
| 2015,1                | 5751-59 S MICHIGAN AVE                     | 28         | Under Receivership | 20   | Washington Park |
| 2015,1                | 5801-05 S MICHIGAN AVE                     | 24         | Under Receivership | 20   | Washington Park |
| 2015,1                | 5001 S Throop ST                           | 9          | In Court           | 3    | New City        |
| 2015,1                | 2440-52 E 75th St / 7445-47 S Phillips Ave | 19         | Under Receivership | 7    | South Shore     |
| 2015,1                | 7642-44 S Essex Ave                        | 6          | Under Receivership | 7    |                 |
| 2015,1                | 4010 Jackson                               | 6          | Under Receivership | 28   | Austin          |
| 2015,1                | 6504 S ST LAWRENCE AVE                     | 2          | Under Receivership | 20   | Woodlawn        |
| 2015,1                | 7020 S JEFFERY BLVD                        | 130        | In Court           | 5    | South Shore     |
| 2015,1                | 7010-7012 S Morgan                         | 4          | Recovered          | 17   | Auburn Gresham  |

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|--------|-------------------------------------------------------|-----|--------------------|----|------------------------|
| 2015,1 | 801 5-1 7 S Ellis Ave                                 | 6   | Under Receivership | 8  | Chatham                |
| 2015,1 | 6620 S SAINT LAWRENCE AVE                             | 4   | Under Receivership | 20 | Woodlawn               |
| 2015,1 | 5502 Congress/414-418 Lotus                           | 1 7 | Under Receivership | 29 | Austin                 |
| 2015,1 | 4134 Wilcox                                           | 20  | Under Receivership | 28 | West Garfield Park     |
| 2015,1 | 7655 S Carpenter/1024 W 77th St                       | 10  | Under Receivership | 17 | Auburn Gresham         |
| 2015,1 | 6359 S Bishop/1418-20 W 64th ST                       | 5   | Under Receivership | 16 | West Englewood         |
| 2015,1 | 7331 S Dorchester Ave                                 | .3  | Under Receivership | 5  | South Shore            |
| 2015,1 | 4800 S Winchester Ave                                 | 6   | Under Receivership | 16 | New City               |
| 2015,1 | 1719-21 WBryn Mawr                                    | 6   | Under Receivership | 40 | Edgewater              |
| 2015,1 | 5938-40 S. Prairie                                    | 6   | In Court           | 20 | Washington Park        |
| 2015,2 | 1054-60 W GRANVILLE AVE/6207-09 N. WINTHROP           | 27  | Recovered          | 48 | Edgewater              |
| 2015,2 | 7646-56 S ESSEX AVE / 2448 E 77TH STREET              | 32  | Stabilized         | 7  | South Shore            |
| 2015,2 | 7800-10 S PHILLIPS AVE/241 3-21 E 78TH ST             | 34  | Stabilized         | 7  | South Shore            |
| 2015,2 | 4828-30 W ADAMS                                       | 6   | Under Receivership | 28 | Austin                 |
| 2015,2 | 3828-30 W Adams                                       | 6   | Recovered          | 28 | West Garfield Park     |
| 2015,2 | 6857-59 S DR MARTIN L KING JR DR / 400-1 6 E. 69th ST | 6   | Recovered          | 20 | Greater Grand Crossing |
| 2015,2 | 6445-47 S SAINT LAWRENCE AVE                          | 6   | Under Receivership | 20 | Woodlawn               |
| 2015,2 | 3542-48 W POLK ST                                     | 12  | Under Receivership | 24 | East Garfield Park     |
| 2015,2 | 461 4-24 S VINCENNES AVE/444-448 E24 46th Pl          |     | Recovered          | 3  | Grand Boulevard        |
| 2015,2 | 437-39 W MARQUETTE RD                                 | 7   | Stabilized         | 6  | Englewood              |
| 2015,2 | 2954-60 N Pulaski                                     | 16  | In Court           | 30 | Avondale               |
| 2015,2 | 6400 S FRANCISCO/2901-1 1 W 64TH ST                   | 8   | In Court           | 15 | Chicago Lawn           |
| 2015,2 | 1630-1632 S Sawyer                                    | 11  | Under Receivership | 24 | North Lawndale         |
| 2015,2 | 6154-58 S Rockwell St                                 | 8   | Stabilized         | 15 | Chicago Lawn           |
| 2015,2 | 936-42 E. 80th ST.                                    | 12  | Stabilized         | 8  | Chatham                |
| 2015,2 | 1864-66 S. Hamlin                                     | 8   | In Court           | 24 | North Lawndale         |

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## Department of Planning and Development TROUBLED BUILDINGS INITIATIVE I (Multi-family) January 1 - June 30, 2015

| Quarter First Counted | Primary Address                        | # of Units | TBI Status         | Ward | Community Area  |
|-----------------------|----------------------------------------|------------|--------------------|------|-----------------|
| 2015,2                | 109-11 S. Kilpatrick/4655-57 W. Monroe | 12         | Rehab In Process   | 28   | Austin          |
| 2015,2                | 8100-06 S Throop St                    | 16         | Stabilized         | 18   | Auburn Gresham  |
| 2015,2                | 2815-23 E. 80th ST                     | 8          | Stabilized         | 7    | South Chicago   |
| 2015,2                | 5433-35 S INDIANA AVE                  | 6          | Under Receivership | 20   | Washington Park |
| 2015,2                | 7530-32 S Stewart                      | 6          | In Court           | 17   | ureaTer c?rana  |
| 2015,2                | 216 N. Pine                            | 7          | Under Receivership | 28   | Austin          |
| 2015,2                | 3611 W. Wolfram                        | 7          | In Court           | 35   | Avondale        |
| 2015,2                | 107-1 13 N. Laramie                    | 26         | Recovered          | 28   | Austin          |

|        |                                                |    |                    |    |                        |
|--------|------------------------------------------------|----|--------------------|----|------------------------|
| 2015,2 | 7200 S Woodlawn / 1 147-55 E 72nd Street       | 12 | In Court           | 5  | Greater Grand Crossing |
| 2015,2 | 7927-29 S. Ellis Avenue                        | 8  | Stabilized         | 8  | Chatham                |
| 2015,2 | 952 N NOBLE ST                                 | 7  | Recovered          | 27 | West Town              |
| 2015,2 | 7550-58 S. Essex                               | 32 | In Court           | 7  | South Shore            |
| 2015,2 | 6043-45 S Dr. Martin Luther King, Jr., Drive   | 6  | Rehab In Process   | 20 | Woodlawn               |
| 2015,2 | 216 N Central                                  | 6  | In Court           | 29 | Austin                 |
| 2015,2 | 6221 S. ST. LAWRENCE AVE.                      | 2  | Under Receivership | 20 | Woodlawn               |
| 2015,2 | 8246-48 S Racine                               | 8  | Under Receivership | 18 | Auburn Gresham         |
| 2015,2 | 341 2-20 W IRVING PARK                         | 16 | Recovered          | 33 | Irving Park            |
| 2015,2 | 6042-44 S MICHIGAN AVE                         | 6  | In Court           | 20 | Washington Park        |
| 2015,2 | 4840 N SHERIDAN                                | 4  | In Court           | 46 | Uptown                 |
| 2015,2 | 51 9 S. Laverne                                | 8  | In Court           | 24 | Austin                 |
| 2015,2 | 1428 N. Lockwood                               | 6  | In Court           | 37 | Austin                 |
| 2015,2 | 6432 S Eberhart Ave.                           | 2  | Under Receivership | 20 | Woodlawn               |
| 2015,2 | 242 N. Mason                                   | 6  | In Court           | 29 | Austin                 |
| 2015,2 | 515 E 46TH PLACE                               | 3  | Under Receivership | 3  | Grand Boulevard        |
| 2015,2 | 7518 N RIDGE                                   | 6  | In Court           | 49 | West Ridge             |
| 2015,2 | 7159 S. Wabash Ave.                            | 6  | In Court           | 6  | Urea Ter orana         |
| 2015,2 | 6224 S SAINT LAWRENCE AVE                      | 3  | Stabilized         | 20 | Woodlawn               |
| 2015,2 | 6506 S SAINT LAWRENCE AVE                      | 2  | In Court           | 20 | Woodlawn               |
| 2015,2 | 3357 CHICAGO                                   | 6  | In Court           | 27 | Humboldt Park          |
| 2015,2 | 6219-21 S. Rhodes Ave.                         | 6  | Under Receivership | 20 | Woodlawn               |
| 2015,2 | 431 CENTRAL PARK                               | 6  | In Court           | 27 | Humboldt Park          |
| 2015,2 | 724 N. Trumbull                                | 4  | In Court           | 27 | Humboldt Park          |
| 2015,2 | 41 3 E. 60th Street                            | 1  | Under Receivership | 20 | Woodlawn               |
| 2015,2 | 8053-61 S Cottage Grove Ave / 800-04 E 81st St | 16 | Under Receivership | 8  | Chatham                |
| 2015,2 | 31 44-50 S PRAIRIE                             | 8  | Under Receivership | 3  | Douglas                |
| 2015,2 | 61 20 S SAINT LAWRENCE AVE                     | 3  | Under Receivership | 20 | Woodlawn               |
| 2015,2 | oBbU-b4 1 Lampbell/^oU^ VV oyth                | 9  | Under Receivership | 13 | Chicago Lawn           |

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## Department of Planning and Development TROUBLED BUILDINGS INITIATIVE I (Multi-family) January 1 - June 30, 2015

| Quarter First Counted | Primary Address                       | # of Units | TBI Status         | Ward | Community Area     |
|-----------------------|---------------------------------------|------------|--------------------|------|--------------------|
| 2015,2                | 8045-47 S Maryland Ave                | 6          | In Court           | 8    | Chatham            |
| 2015,2                | 1 350 W 98th PL / 981 7-25 S Loomis   | 10         | Stabilized         | 21   | Washington Heights |
| 2015,2                | 6128 S EBERHART AVE                   | 4          | Under Receivership | 20   | Woodlawn           |
| 2015,2                | 7700 S Carpenter                      | 9          | In Court           | 17   | Auburn Gresham     |
| 2015,2                | 632-38 E. 61st Street                 | 2          | Stabilized         | 20   | Woodlawn           |
| 2015,2                | 5910-12 S DR MARTIN LUTHER KING DRIVE | 6          | Under Receivership | 20   | Washington Park    |
| 2015,2                | 4006 S WESTERN AVE                    |            | Under Receivership | 12   | Brighton Park      |

|        |                                          |    |                    |    |                    |
|--------|------------------------------------------|----|--------------------|----|--------------------|
| 2015,2 | 581 1 S. Michigan                        | 3  | Under Receivership | 20 | Washington Park    |
| 2015,2 | 5051 Chicago                             | 4  | Under Receivership | 28 | Austin             |
| 2015,2 | 3263 Fulton                              | 6  | In Court           | 28 | East Garfield Park |
| 2015,2 | 1048 W 72nd Street                       | 5  | Under Receivership | 17 | Englewood          |
| 2015,2 | 2859 W 25th Place                        | 4  | Under Receivership | 12 | South Lawndale     |
| 2015,2 | 5751-59 S MICHIGAN AVE                   | 28 | Under Receivership | 20 | Washington Park    |
| 2015,2 | 5801-05 S MICHIGAN AVE                   | 24 | Under Receivership | 20 | Washington Park    |
| 2015,2 | 2440-52 E75th St/ 7445-47 S Phillips Ave | 19 | Under Receivership | 7  | South Shore        |
| 2015,2 | 7642-44 S Essex Ave                      | 6  | Under Receivership | 7  | South Shore        |
| 2015,2 | 6504 S ST LAWRENCE AVE                   | 2  | Under Receivership | 20 | Woodlawn           |
| 2015,2 | 8015-17 S Ellis Ave                      | 6  | Under Receivership | 8  | Chatham            |
| 2015,2 | 6620 S SAINT LAWRENCE AVE                | 4  | Under Receivership | 20 | Woodlawn           |
| 2015,2 | 5502 Congress/414-418 Lotus              | 17 | Under Receivership | 29 | Austin             |
| 2015,2 | 4134 Wilcox                              | 20 | Under Receivership | 28 | West Garfield Park |
| 2015,2 | 7655 S Carpenter/1024 W 77th St          | 10 | In Court           | 17 | Auburn Gresham     |
| 2015,2 | 6359 S Bishop/141 8-20 W 64th ST         | 5  | Under Receivership | 16 | West Englewood     |
| 2015,2 | 7331 S Dorchester Ave                    | 3  | Under Receivership | 5  | South Shore        |
| 2015,2 | 4933 S Prairie                           | 4  | In Court           | 3  | Grand Boulevard    |
| 2015,2 | 4800 S Winchester Ave                    | 6  | Under Receivership | 16 | New City           |
| 2015,2 | 61 20 S EBERHART AVE                     | 3  | In Court           | 20 | Woodlawn           |
| 2015,2 | 1 234 Independence                       | 6  | Under Receivership | 24 | North Lawndale     |
| 2015,2 | 6501 S Kenwood Ave.                      | 3  | Under Receivership | 20 | Woodlawn           |
| 2015,2 | 61 12 S VERNON                           | 3  | Under Receivership | 20 | Woodlawn           |
| 2015,2 | 6612 S VERNON AVE                        | 3  | Under Receivership | 20 | Woodlawn           |
| 2015,2 | 918 N Drake                              | 3  | Under Receivership | 27 | Humboldt Park      |
| 2015,2 | 451 8 S. Indiana Avenue                  | 3  | Under Receivership | 3  | Grand Boulevard    |

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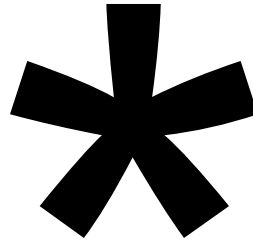
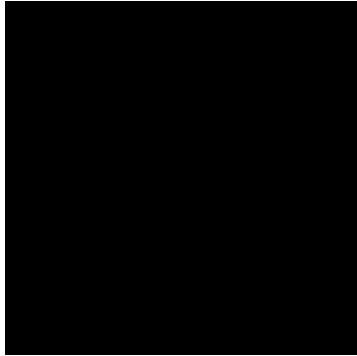
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**Department of Planning and Development NEIGHBORHOOD LENDING  
PROGRAM  
January 1 - June 30, 2015**

| Quarter Reported | Primary Address                | Loan Amount | # of Units | ; Ward |
|------------------|--------------------------------|-------------|------------|--------|
| 2015,1           | 5423 S Princeton               | \$18,515    | 2          | 3      |
| 2015,1           | 3647 N. Sacramento             | \$16,000    | 1          | 33     |
| 2015,1           | 5445 N. Sheridan Ave Unit 2508 | \$135,000   | 1          | 48     |
| 2015,1           | 5230 S. Albany Ave.            | \$95,000    | 1          | 14     |
| 2015,1           | 8517 SOglesby                  | \$85,000    | 1          | 8      |
| 2015,1           | 830 N Springfield              | \$153,000   |            | 27     |
| 2015,1           | 6118 S.Talman Ave.             | \$29,200    | 1          | 15     |
| 2015,1           | 5230 S. Trumbull Ave.          | \$106,000   | 1          | 14     |
| 2015,1           | 7706 S. Winchester             | \$155,800   | 1          | 18     |
| 2015,1           | 6417 S Artesian Ave            | \$161,200   |            | 15     |
| 2015,1           | 8110 S Winchester Ave.         | \$148,410   | 1          | 18     |
| 2015,1           | 9139 S. Lowe                   | \$27,720    | 1          | 21     |
| 2015,1           | 7041 S Crandon Unit 121        | \$60,730    | 1          | 5      |
| 2015,1           | 8227 S. East End Ave.          | \$13,899    | 1          | 8      |
| 2015,1           | 4534 S Vincennes               | \$41,310    | 1          | 3      |
| 2015,1           | 5467 S. Ingleside #3E          | \$132,000   | 1          | 5      |
| 2015,2           | 3448 W. 60th St                | \$90,400    | 1          | 23     |
| 2015,2           | 51 E. 37th PL .                | \$50,500    | 1          | 3      |
| 2015,2           | 710 S Keoler                   | \$28,250    |            | 24     |
| 2015,2           | 601 3 S. Sawyer                | \$64,775    | 1          | 23     |
| 2015,2           | 6200 S. Richmond Ave           | \$93,400    | 1          | 16     |
| 2015,2           | 5601 S. Hamilton               | \$54,480    | ■ 1        | 15     |
| 2015,2           | 591 6 S Michigan Ave           | \$126,000   |            | 20     |
| 2015,2           | 1 1033 S Union                 | --          |            | 34     |
| 2015,2           | 3210 E. 93rd St                | \$16,550    | 1          | 10     |
| 2015,2           | 4411 W Fulton                  | \$126,700   |            | 28     |
| 2015,2           | 1634 W. 93rd St.               | \$145,950   | 1          | 21     |
| 2015,2           | 701 S S Carpenter Street       | \$37,700    |            | 6      |
| 2015,2           | 6543 S Vernon                  | \$6,926     | 1          | 20     |
| 2015,2           | 2240 N. Kilpatrick Ave.        |             | ■ 1        | 36     |
| 2015,2           | 11615 S Elizabeth              | \$14,900    | 1          | 34     |
| 2015,2           | 1632 N. Sawyer                 | \$178,780   | 1          | 26     |
| 2015,2           | 1840 N. Harding                | \$189,000   | 1          | 26     |
| 2015,2           | 4328 W 18th ST                 | \$55,338    | 1          | 24     |
| 2015,2           | 6730 South Shore Dr #202       | \$42,300    | 1          | 5      |
| 2015,2           | 1 624 S Ridgeway               | \$94,700    | 1          | 24     |
| 2015,2           | 6722 S. Dorchester             | \$109,200   | 1          | 5      |
| 2015,2           | 7831 S. Maryland               | \$59,200    | 1          | 8      |
| 2015,2           | 2327 W. Harrison #1            | \$146,500   | 1          | 28     |

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## Appendices

| Property Address                                              | Developer                                                         | Plan Commission Approval | Type                     | Projected Payment                   | Cash Received | Number of Affordable Units |
|---------------------------------------------------------------|-------------------------------------------------------------------|--------------------------|--------------------------|-------------------------------------|---------------|----------------------------|
| 260 N Dimick St. W RonicVch                                   | Met.ow St.-J 'e elupmaM S-•••                                     | 10/6/2006                | ur-VLnyriant             | TJIA - - - ffl, ovh u-Ji rather -a- | 1555,124 90   | 5                          |
| 2 W El -, Dfin Hotel                                          | Dliar n-uj, LLC                                                   |                          | llu'nari                 | J33>>400 00                         | 1335,400 00   |                            |
| 10 Egil DetowOC                                               | Tan Eon Oeto-one, LLC, f'm Prime Group                            | Jun-06                   | paym*ent                 | 13,376,47000                        | 13,376,420 00 |                            |
| AO E Mon.o.                                                   | Ma Hi Dwehou-neril                                                | 5/1/2005                 | payment                  | 11,375,303 00                       | 11,325,303 00 |                            |
| 8 W Bl,™                                                      | Inc Ajlor G'Out                                                   | At ol Cigh,I             | p=,™h                    | JW2,420 00                          | 1927,420 00   |                            |
| 133 S Green, The Emerald S                                    | Greak town Reddon-ol 7a->™% LLC, 4104 N Harlem,                   | 7/71/2006                | Wn-                      | \$785,600 00                        | 1285,600 00   |                            |
| 175 S Green, The E-erald A                                    | Glaak Town Rviden'at'u-en LLC, 4134 N Hllrle-.,                   | 7/71/2006                | paymar                   | 1224,400 00                         | 1234,400 00   |                            |
| 151 N State Street (MOMO)                                     | Smith-eld Piparlat, LLC                                           | 7/9/2 r.,.               | prymnt                   | llw,occr on                         | 1299,000 00   |                            |
| 160E Il.no <http://lll.no> 1                                  | O-<inge Bije RHA                                                  | At ol Right              |                          | 163", 528 00                        | 1639,52800    |                            |
| 301-325W Ch. o(Bowne)                                         | Woodawn Development LLC (Metropolitani Real tHotel)               | 5/19/2005                | poym...1                 | 11,216,860 00                       | 11,316,860 00 |                            |
| 550 N St Clo: f Steel                                         | Sulheiland Poo'wh Dev Corp                                        | At ol Right              | paymar. 1                | 1373,180 00                         | 1373,180 00   |                            |
| SOON Forbor LCI                                               | 5.mil DtlveJupment, 610 N Flmbonki                                | 7/1/2005                 | pa,m,nt                  | 158C, 980 00                        | 1580,880 00   |                            |
| s11S Welli                                                    | TR Tomion, LLC                                                    | At ol Right              | pa/mart                  | 122,734 10                          | 122,734 50    |                            |
| 6-5 S Clo t                                                   | Smith-eld Piparlat, LLC                                           | At ol Right              | pa, men                  | 1225,965 00                         | 1225,965 00   |                            |
| 1001 W v,-Bu-w                                                | Sm.I fllrt Pn-pitalat, LLC                                        | 6/1/2005                 | , B-x,™h                 | 877, <5' fl                         | 167,451 81    |                            |
| 166 S Slat*                                                   | 131W.Smie LLC                                                     | 5/1/2005                 |                          | 1347,75J 00                         | 1247,754 00   |                            |
| MDC-165 M.c.i.yun                                             | UOOSMich.gon LLC                                                  | 12/1/2005                | p<™h...r                 | 1432,3,680                          | 1437,316 80   |                            |
| 1454-4o \$ MKMiginn                                           | Sedgwick Plogwlei Drvv Corp                                       | 5/19/2005                | payman-                  | 1323,371 25                         | 1322,371 25   |                            |
| 155 S Waln: A-™h,                                             | Hna Wei- Realtr>, 1300 Pdd.ru <http://Pdd.ru> Si-, 3rd At ol dg't | F1                       | po> mant                 | 1127,144 80                         | 1127,144 80   |                            |
| 17205 M.ch.gail A.enue                                        | 1 71 7THC.I LC by CK7 D'x&pbmen: UC                               | 11/1/2005                |                          | 1015,631 20                         | 1915,631 20   |                            |
| 2131 S M.ch.gailA.e213a3ind. jlu                              | Mich uon-Indonu LLC L, CH'N'N-I ConH .                            | 11/1/2005                | pu>-er.]                 | 184,451 60                          | 1614,451 60   |                            |
| 71WS Inda-a                                                   | Amioi Developmen- Group, LLC                                      | Svq-06                   | puyn.nl <http://puyn.nl> | S285,451 00                         | 1285,451 00   |                            |
| 705-SW Wash.ng'on                                             | Jpiller Renily Corpam tlt,n                                       | 3/16/2006                | pa/nant                  | 1420,305 60                         | 1420,305 60   |                            |
| 712-232E E-•••, 2U-35W Huron (Fla'r                           | Nc'porf Bu Id,r, Inc                                              | 17/1/2005                | poymant                  | 12,750,415 00                       | 13,250,415 00 |                            |
| 161 W Mi-..                                                   | Lm.] Davalaucenl                                                  | At o<- right             | pa> mant                 | 11,211,280 00                       | 11,311,360 00 |                            |
| 1-5 e Walton / 7 W Mmi.] (Scottish Rile • Walton on the Fork) | Tie Onlerpma Componal                                             | At ol Right              | poymant                  | 17,6V8,385 00                       | 12,698,385 00 |                            |
| 200-21th Uike Sir206 N Wali Si                                | 21C-218 W Lake LLC, 920 York Rd. - 370. ruidat* IL Mox-07         | 6/5/21                   | pa, marl                 | 11,439,416 80                       | 11,439,416 80 |                            |

|                                                                                  |                                           |             |            |                                   |               |
|----------------------------------------------------------------------------------|-------------------------------------------|-------------|------------|-----------------------------------|---------------|
| 18E E 1                                                                          | NM Promt Co.-npon., LLC                   | At ol Righi | pu-mb-1    | E VJC 6B6 <http://E VJC 6B6> Tr   | 11,990,686.73 |
| 501 rd Cl on* 15-75 WC>hcoJ 5*-74 WILLmi                                         | Bor.e/L.C                                 | 1 WY/2009   | palman-1   | 12 JIC HAS <http://12 JIC HAS> 90 | 12 V30.843 BO |
| 618-630 W Wain.nQcn/101.131 H Dei Pin nel The Colonyt.                           | The Con-arro-a Gno*tp 70. LLC             | 12/1/2005   | pu-men.    | 1540.630 CO                       | 1540.630 00   |
| 111 W Wacker                                                                     |                                           | 4/11/2007   | pc-mann    | 189.86V 69                        | 189.869 68    |
| 171N Winblln/73 E Linke Street                                                   | MAR Develop-ent, LLC                      | 0/21/2008   | penman.    | 11,482,941 00                     | 11,482,941 00 |
| 212-232 Wilhnon St., 501-Jil 1 N Frankl.nSi                                      | JUL Vqunt.ont, LLC, 908 H Hrtfted, Chinnu | Aug-08      | poymant    | 12,654,166 00                     | 11,191,822 00 |
| 1-10CChalm.J                                                                     | Lmtlx Unerty of Clcton                    | 3/21/2013   | poymant    | 1770,607 00                       | 1720,607 00   |
| Arkadia 301-17ShalJed ol.7y Waj.iri 758-79 WQumev                                | WMe Oak Realty Pinneri                    | 11/27/2013  |            | 11,675 '32 80                     | 11,675.132 80 |
| " B - 28 W Chicago Sm.m'-Jid P-opad ei XVI LLC                                   |                                           | 5/16/2013   | P          | 17-.4 U/7 VO                      | 1714,892 20   |
| ██████████                                                                       | ██████████                                | ██████████  | ██████████ | ██████████                        | ██████████    |
| ██████████                                                                       | ██████████                                | ██████████  | ██████████ | ██████████                        | ██████████    |
| Old Colony Building 4<178Dec.L+m 3VT7WV.. Bl.mn                                  | 407 Daulborn LLC                          | 7/18/2013   | payman-    | JCS.556 48                        | 1001.336 48   |
| 707 Noth Well                                                                    | Aloto Do*opment SetTicei                  | N/A         | poym->cn<  | 1351,877 60                       | 1351,877 60   |
| 200-114 N M.diyun Av., (200 N Mulligan                                           | Buck O*>alcpmani 200 LLC                  | 17/19/2013  | po,mant    | 11,291,931 20                     | 11,291,931 20 |
| 380 M M.-th-qre-                                                                 | AC-OJG 360 Np>+1il Mdmet i LLC            | 9/19/2014   | pa, mant   | 1177,040 SO                       | 1177,940 50   |
| 11<.: 14' S S-olt J) [State/Eim Et**r,                                           | Pm State Ph,par1, LLC                     | 1/16/2014   | po,metf    | 1..178,54J On                     | 11,178,544 00 |
| WIN Modik-d                                                                      | '11 Po-nari LLC                           | 6/71/2014   |            | 1913.03 00                        | 1913.703 00   |
| 70 N L.iSille                                                                    | Supa-oi Po'k LLC                          | 0/71/2014   | pa, marf   | 1,062.120 80                      | 11,062.120 80 |
| 151 M. 'ehVlon ; (andolph Hotel'-                                                | A- -c H3leilJHM Hoteli                    | Alo' _EW    | plj<-ari   | i-JLJL 19                         |               |
| 51-67 E V-a i B'tryuV40-41V S Waauih (Buckingham Waboth ILB.cV.nciom/WiBcfr- LLC |                                           | 6/18/2009   | palmeri    | 12,026.87o <http://12,026.87o> 20 |               |
| 324 w Ho-nioil S-eeet (Old Pott Office)'                                         | livemul.onal Property Orvel,c,er* Nor'h   | 7/18/2013   | w-emA,     | 126,098,631 00                    |               |
| 723-779 W Randolph (725 Randolph Sp**))                                          | 725 Randolpil LLC                         | 12/19/2013  | po,mmt     | 1541,640 4j                       |               |
| 167 Er.e                                                                         | MAC wvl LLC                               | 8/71/2014   | poymnt     | 12,310,888 80                     |               |
| 451 F. Grand                                                                     | Ktlted MlswCTI                            | 11/18/2014  | paymanM    | 12,963 168 00                     |               |
| 400-420 vv Huron 700-70S N Sedawk                                                | Foodimh Huron Alodalah LLC                | 12/18/2014  | poimef-1   | 1744,312 80                       |               |
| 215W ILblariil                                                                   | 215 HuMlntel LLC                          | 8/16/2019   | pa'mar.1   | S 1,461 552 80                    |               |
| 801-833 N Gwk (833 Clark Apartment)*                                             | RyQ- Coumouiai                            | 10/23/2014  | pa,mant    | 1374 345 9C                       |               |

(: Wi- iill '1\*Z\*-3<0'5.\*P3 'M.-\*3/-Bl7'-87'.?i



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█ -iilB. DENSITY BONUS: PROJECTS ON HOLD|^:

l^i █.\* '>: '"Si;-.

| Property Address                                                   | Developer                                                         | Plan Commulion / Approval | Type     | Projected Poymani | Calt Received | Number of Affordable Unilt |
|--------------------------------------------------------------------|-------------------------------------------------------------------|---------------------------|----------|-------------------|---------------|----------------------------|
| *34a-5a5 Wchoth                                                    | Dove Dub...                                                       | 3/17/2005                 |          | N/A Unt           |               | 10                         |
| 400 TJ LoV* Siora Dn.e (The Spiral                                 | Shalboma r'onn Wolar Sr-ae- L*                                    | 4/19/2007                 | poymen-  | 15,700,300 00     |               |                            |
| 1377 S Wubah (Glahou)                                              | Woooh S-asi- '1 C, ilo P.ea'moni r>vclsp,7/5/2006 Sangamon. 60607 |                           | palh-on' | 1412,351 00       |               |                            |
| 1 S'jv' Hulled 773-741 W Modnon 1-41 SM,d C.ly Ploil LLC -@WMod.oi |                                                                   | 8/16/2017                 |          | 12,517-291 60     |               |                            |
| 535 N Sr Cla.r                                                     | Sulhark<ndPc,inyilDav Com                                         | 4/1/2006                  |          | 13,5v5- '7 35     |               |                            |

|               |                     |           |               |
|---------------|---------------------|-----------|---------------|
| HE S...io.    | 1 E S.penor. LLC    | 2/1/2006  | 1940,960.00   |
| WDOE Onco...o | Mono co Development | 5/19/2005 | 13,930,970.40 |

| DENSITY BONUS: CANCELED PROJECTS :                                                      |                                      |                          |                        |                   |                |
|-----------------------------------------------------------------------------------------|--------------------------------------|--------------------------|------------------------|-------------------|----------------|
| Property Address                                                                        | Developer                            | Plan Commission Approval | Type                   | Projected Payment | Date Canceled  |
| 890-015 St-Minister, V33-903 W.M.in-ox St.Cm.Jul Co.-Jornn...LX                         |                                      |                          | prn.nl <http://prn.nl> | 1243.61:          | October-06     |
| 301-319 S Songmon S-raal / 925 W JldVhtel Jno' Pro past Ni                              |                                      | Augu-Cc.                 | n..                    | N/A Limit         | March-10       |
| 501-517W Ilrun, 058-670 U < mjbi-hy. 30501 Huron Building Corporn: on Et asPackKmalbuhi |                                      | Jna-06                   | po.n>..                | 1853,320          | Augu-07        |
| 9 to 3 <http://fr..> Hron                                                               | 8 E HuronAurodDiel                   | November-06              | ncymam;                | 1153,162          | Aug. 1.06      |
| 630 N Rush (FKIA 65 Ear Huron) (CanyorHuron..Rush. LIC                                  |                                      | acamber-05               | poymant                | 11,150,239        | J'ne-08        |
| 700S P.cir(Avanea                                                                       | 7100 S f-nir n. LLC                  | Al ol Right              | poymar..l              | 1179,730          | A'ur-OS        |
| 35: - Ohio/ 540 N ForberVI                                                              | Forticlikt LVvolopmanl Aljoirnm. LLC | Janjaty-07               |                        | 11,047,145        | October-08     |
| n..n (Cila" Lotfmi/Arilocrall                                                           | Wari-an Do"elcgmoml                  | September-01             | prymcll                | 1576 94 7 00      | Januar* 09     |
| 1 717 ? F..L *                                                                          | W-2S e..siae' LC                     | 7/1/2006                 | n-ymelM                | \$6W.BvC 00       | Sop-e-'je-OC   |
| 630 E M' Clu/u                                                                          | Coluu & ColHVJIT/                    | 5/1/2006                 |                        | \$/v/C.KC6 40     | L>+7"rIF.Kn-IV |
| Total ' ■ - - n..                                                                       |                                      |                          |                        |                   |                |

Appendices - 61  
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