

Office of the City Clerk

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Legislation Text

File #: F2016-37, Version: 1

2016 Second Quarter | s:- Progress Report

2 April-June



City of Chicago j^^M
Rahm Emanuel, Mayor fyiSP

CHICAGO DEPARTMENT OF PLANNING & DEVELOPMENT

LETTER FROM THE COMMISSIONER

We are pleased to submit the 2016 Second Quarter Progress Report, which presents the Department of Planning and Development's progress on the goals set forth in the City's Five-Year Housing Plan, Bouncing Back, which covers the years 2014-18.

During the second quarter of 2016 the City approved funding tor one multi-family development project and began accepting applications for a new citywide program to help working families achieve homeownership by assisting them with down payment and closing costs.

The Department of Planning and Development (DPD) is the lead agency for the City's affordable housing, housing preservation and homebuyer assistance programs. DPD also promotes economic development by helping existing businesses grow and attracting new industry to the city, and it coordinates all of our zoning, land use planning, sustainability and historic preservation initiatives.

Despite the passage of a stopgap budget agreement in Springfield, the lack of a long-term solution to the State's budget issues only exacerbates the problems already facing both local government and our community partners that provide housing services in Chicago's neighborhoods. We at DPD could not succeed in our work without the ongoing support and cooperation of these valued partners, together with elected officials, state and federal agencies and other community stakeholders. Through these efforts, we will continue to move forward in creating and preserving affordable housing for the people of Chicago.

David L. Reifman Commissioner

Department of Planning and Development

Chicago Housing Plan 2014-2018

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REFERENCE

- 1. Chicago Metropolitan Area Median Incomes
- 2. City of Chicago Maximum Affordable Monthly Rents

Chicago Housing Plan 2014-2018

INTRODUCTION

his document is the 2016 Second Quarter Progress

Report on the Chicago Department of Planning and

Development's housing plan, Bouncing Back: Five-Year

Housing Plan 2014-2018.

For 20161 DPD has projected commitments of over \$250 million to assist more than

8,000 units of housing.

During the second quarter of 2016, the Department committed more than \$101 million in funds to support 4,065 units, which represents 51% of the 2014 unit goal and 40% of the 2016 resource allocation goal.

Quarter ending June 2016 Chicago Housing Plan 2014-2018

CREATION AND AFFORDABLE RENTAL UNITS

PRESERVATION

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In 2016, the Department of Planning and Development expects to commit almost \$205 million to support more than 5,600 units of affordable rental housing using loans for new construction or rehab along with rental subsidies.

Through the second quarter, DPD has committed over \$84 million in resources to support 3,461 units, achieving 62% of the 2016 multi-family unit goal and 41% of the resource allocation goal.

MULTI-FAMILY REHAB AND NEW CONSTRUCTION Villages of

Westhaven

On May 18 the City Council approved the \$71.3 million rehabilitation of a 200-unit public housing complex on the Near West Side. Villages of Westhaven consists of 21 townhome-styled buildings on a site bounded by Leavitt and Lake Streets and Seeley and Maypole Avenues in the 27th Ward. The developer, WHP Village LLC, will reserve ninety-five of the apartments for CHA tenants. Of the remaining units, fifty will be affordable to families at up to 60 percent of AMI and fifty-five will be leased at market rates.

The City will support the redevelopment with up to \$37 million in tax-exempt bonds for interim and permanent financing along with \$1.5 million in Low Income Housing Tax Credits that will generate \$19.1 million in equity. Additional funding sources will include \$7 million in Donations Tax Credit equity from the City and IHDA along with an \$18 million loan from the CHA.

Improvements will include new energy-efficient windows, furnaces, air conditioning units, appliances, insulation and roofs. Interior layouts will be redesigned to meet accessibility requirements, and exterior parking and landscaping will be upgraded. The nearby Major Adams Community Center will also be renovated by the CHA as part of the project.

Originally constructed bettueen 1995 and 1999, Villages of Westhaven represented the first phase in the CHA's redevelopment of the

former Henry Horner Homes site.

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UPDATES ON PREVIOUSLY REPORTED DEVELOPMENTS

Parkside of Old Town-Phase MB

On May 4 Mayor Emanuel joined with Aid. Walter Burnett, U.S. Rep. Danny Davis, developer Peter Holsten and local community leaders in the dedication of the latest phase in the redevelopment of the former Cabrini-Green public housing complex. The \$41 million Parkside Phase IIB contains a total of 106 units in a nine-story high-rise and several smaller buildings constructed at 459 W. Division Street in the 27th Ward. Part of the CHA's Plan for Transformation, the new development contains 36 units of replacement housing for former CHA residents, along with 27 affordable units and 43 market-rate apartments.

City assistance included \$27 million in tax-exempt bonds, \$10 million in Tax Increment Financing (TIF) assistance, a \$1.9 million loan, and a tocal of \$12.3 million in tax credit equity. The Chicago Housing Authority also provided a \$12.4 million loan using federal HOPE VI funds. Financing for the project was approved by the City Council in May 2014.

Parkside Phase IIB adds 106 mixed-income units to the nearly 500 residences- including rental apartments, condominiums and toivn-homes-previously completed in the multi-phase redevelopment of the Cabrini-Green site.

Chicago Housing Plan 2014-2018

PROMOTION HOMEOWNERSHIP

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SUPPORT

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In 2016, the Department of Planning and Development expects to commit over \$32 million to help more than 400 households achieve or sustain homeownership. DPD initiatives support the construction of new homes, the acquisition and rehab of deteriorated and abandoned properties, and financing programs for home purchase and rehabilitation.

Through the second quarter, DPD has committed over \$12 million to support 130 units, achieving 30% of the 2016 homeownership unit goal and 38% of the resource allocation goal.

Home Buyer Assistance Program Now Accepting

Applications

On June 9 the City's Home Buyer Assistance Program began accepting applications from low- and middle-income families seeking to buy homes in Chicago neighborhoods. The new program, which was announced by Mayor Emanuel on January 25, is a citywide initiative designed to help make homeownership possible for working families and individuals by providing support for down payment and closing costs.

Under the program, prospective buyers can qualify for grants of up to 7 percent of the total loan amount, based on income. Depending on loan type, home buyers may have annual incomes of up to approximately \$133,000. The grants can be applied to properties of up to four units, including single-family homes, town homes or condominiums. Approved borrowers are required to contribute the lesser of \$1,000 or 1 percent of home purchase price at the time of closing.

The program is being administered by the Chicago Infrastructure Trust, working with participating lending institutions. As of June 30, five lenders were accepting applications from home buyers: American Financial Network (Address Mortgage), Guaranteed Rate, Home Trust Mortgage, Pacor Mortgage and Wintrust Mortgage.

The Home Buyer Assistance Program is one of the new initiatives created by the City under Mayor Emanuel's Five-Year Housing Plan, which will invest \$1.3 billion between 2014 and 2018 to create or support more than 41,000 units of housing. The City will provide up to \$1 million to launch the program, which is expected to become self-sustaining over time.

Chicago Housing Plan 2014-2018

IMPROVEMENT AND PRESERVATION OF HOMES

In 2016, the Department of Planning and Development expects to commit over \$13 million to assist 2,007 households repair, modify or improve their homes.

Through the second quarter, DPD has committed more than \$4 million in resources to support 474 units, achieving 24% of the 2016 improvement and preservation unit goal and 34% of the resource allocation goal.

POLICY, LEGISLATIVE AFFAIRS AND OTHER ISSUES

Neighborhood Stabilization Program Update

Although the City no longer is using NSP grant funds to acquire additional buildings for rehab, we will continue to report on the status of all NSP properties during 2016 until the final units have been completed.

Through the end of the second quarter, a total of 879 units in 199 properties have been acquired using funds from Chicago's three NSP grants. Construction has started on 826 units in 171 properties; 879 units (199 properties) have been finished or are nearing completion. One hundred ninety-six units (141 properties) have been sold to qualified homebuyers, and 46 multi-family properties containing 635 units have been fully rented out. A list of all properties that have been assisted through NSP can be found in the Appendix.

Chicago Housing Plan 2014-2018

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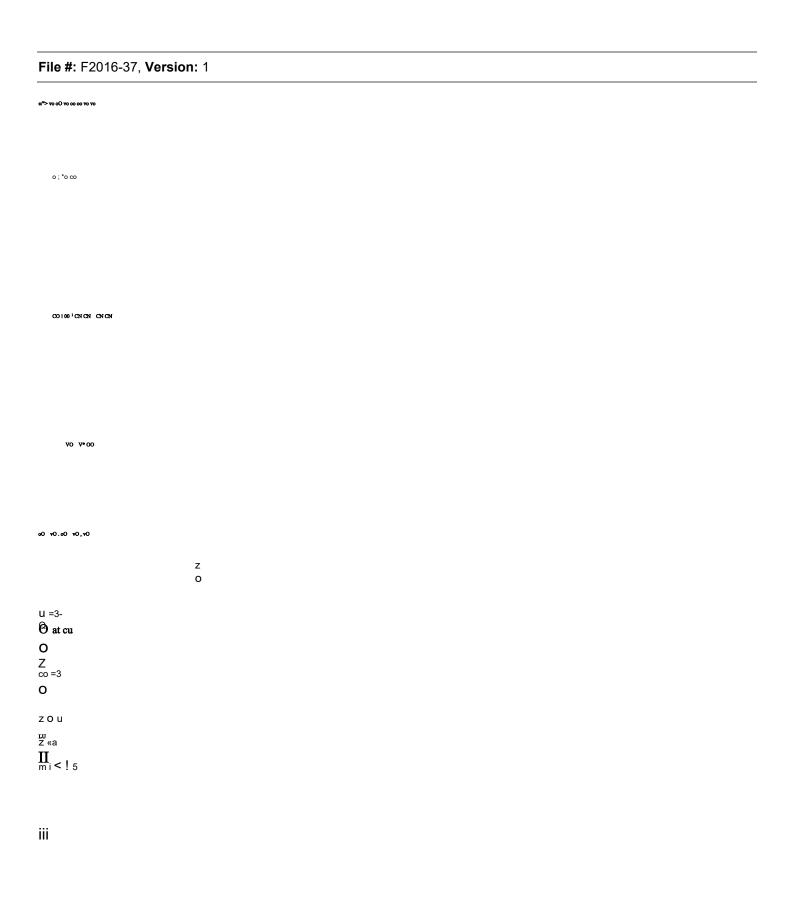
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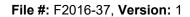
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City of Chicago Department of Planning and Development Summaries of Approved Multifamily Developments Second Quarter 2016

Villages of Westhaven

WHP Village LLC Site bounded by Leavitt & Lake Streets and Seeley & Maypole Avenues

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City of Chicago Department of Planning and Development Second Quarter 2016

Project Summary: Villages of Westhaven

BORROWER/DEVELOPER: FOR PROFIT/NOT-FOR-PROFIT: PROJECT NAME AND ADDRESS:

WARD AND ALDERMAN: COMMUNITY AREA:

CITY COUNCIL APPROVAL:

PROJECT DESCRIPTION:

Tax-exempt Bonds: LIHTCs:

DTCs (City + IHDA):

WHP Village LLC For-Profit

Villages of Westhaven Site bounded by Leavitt & Lake Streets and Seeley & Maypole Avenues

27th Ward

Alderman Walter Burnett Near West Side May 18, 2016

Rehabilitation of a 200-unit public housing development consisting of 21 townhome-styled buildings located on part of the former Henry Horner Homes public housing site. The rehabbed units will include 95 apartments reserved for CHA tenants, 50 for families at up to 60% AMI and 55 units offered at market rate. The nearby Major Adams Community Center will also be renovated.

\$37,000,000 (including \$6,000,000 in permanent financing)

\$ 1,546,213 in 4% credits generating \$19,188,851 in equity

\$7,597,500 in credits (including \$5,054;476 from City) generating \$6,951,713 in equity

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Project Summary: Villages of Westhaven Page 2

UINIT MIX / RENTS

Type	Number	Rent*	Income Levels Served
1 bedroom	38	\$724	CHA
1 bedroom	15	\$567	60% AMI
1 bedroom	15	\$915	Market rate
2 bedroom	31	\$833	CHA
2 bedroom	15	\$707	60% AMI
2 bedroom	17	\$1,070	Market rate
3 bedroom	21	\$958	CHA
3 bedroom	20	\$815	60% AMI
3 bedroom	22	\$1,310	Market rate
4 bedroom	4	\$1,102	CHA
4 bedroom	1	S1,410	Market rate
5 bedroom	1	SI,267	CHA
TOTAL	200		

Tenants pay for gas cooking, heat and water heating plus electricity.

DEVELOPMENT COSTS

Category	Amount	Per Unit	% of Project
Acquisition	\$21,141,561	\$ 105,708	29.7%.
Construction	\$ 35,926,219	\$ 179,631	50.4%
Developer Fee	\$ 4,120,000	\$ 20,600	5.8%
Reserves	\$ 2,864,871	\$ 14,324	4.0%
Other Soft Costs	\$ 7,242,335	\$ 36,212	10.2%
TOTAL	\$ 71,294,986	\$ 356,475.	100%

PROJECT FINANCING

Source	Amount	Rate	Per Unit	% of Project
LIHTC Equity	\$ 19,188,851		\$ 95,944	26.9%
DTC Equity	\$ 6,951,713		\$ 34,759	9.8%
Tax-exempt Bonds	\$ 6,000,000	4.25% (est.)	\$ 30,000	8.4%

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CHA Loan	\$ 18,000,000	S 90,000	25.2%		
NFP Acquisition Note	\$ 21,030,000	\$ 105,150	29.5%		
Other Sources	\$ 124,422	\$ 622	0.2%		
TOTAL	\$ 71,294,986	\$ 356,475	100%		

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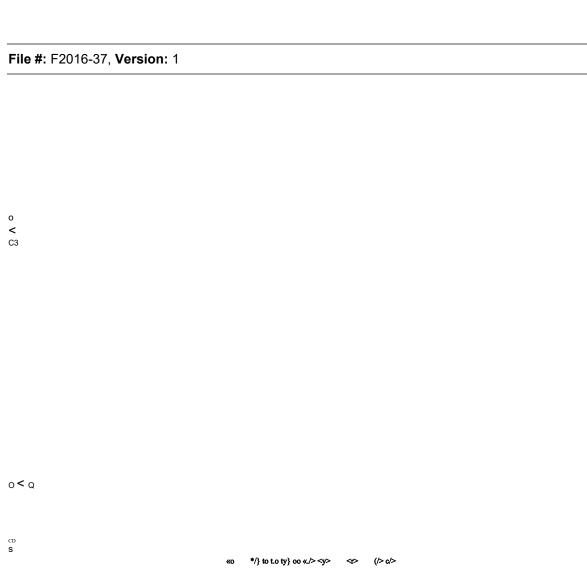
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Department of Planning and Development TROUBLED BUILDINGS INITIATIVE I (Multi-family) January 1 - June 30, 2016

Quarter First Counted	Primary Address	<i>y.lof</i> Units	"*,sr? TBI Status	Wardi*	Community "": Area
2016,1	1148 - 1150 N. Keeler	8	In Court	37	Humboldt Pork
2016,1	1227 S Homan	6	Stabilized	24	North Lawndale
2016,1	1234 Independence	6	Under Receivership	24	North Lawndale
2016,1	1350 W 98th PL / 981 7-25 S Loomis	10	Stabilized	21	Washington Heights
2016,1	1630-1632 S Sawyer	11	Stabilized	24	North Lawndale
2016,1	216 N. Pine	7	Recovered	28	Austin
2016,1	2815-23 E. 80th ST	8	Stabilized	7	South Chicago
2016,1	2837-45 E 80th St / 8001 S Muskegon Ave	19	Under Receivership	7	South Chicago
2016,1	2954-60 N Pulaski	16	In Court	30	Avondale
2016,1	3144-50 S PRAIRIE	8	Under Receivership	3	Douglas
2016,1	3263 Fullon	6	In Court	28	East Garfield Park
2016,1	3357 CHICAGO	6	In Court	27	Humboldt Park
2016,1	3611 W. Wolfram	7	In Court	35	Avondale
2016,1	4006 S WESTERN AVE	3	Under Receivership	12	Brighton Park
2016,1	4010 Jackson	6	In Court	28	Austin
2016,1	4042-4060 N. MILWAUKEE AVE	34	Under Receivership	45	Portage Park
2016,1	4134 Wilcox	20	Stabilized	28	West Garfield Park
2016,1	4201-4209 W. Division Street	8	Recovered	37	Humboldt Park
2016,1	437-39 W MARQUETTE RD	7	Stabilized	6	Englewood
2016,1	4840 N SHERIDAN	4	In Court	46	Uptown
2016,1	5051 Chicago	4	In Court	28	Austin
2016,1	5433-35 S INDIANA AVE	6	Under Receivership	20	Washington Park
2016,1	5721-23 S. PRAIRIE AVE	8	Under Receivership	20	Washington Park
2016,1	6101 -03 S Kenwood Avenue	6.	In Court	20	Woodlawn
2016,1	6112 S VERNON	3	Under Receivership	20	Woodlawn
2016,1	6219-21 S Rhodes Ave	6	Under Receivership	20	Woodlawn
2016,1	6612 S VERNON AVE	3	Under Receivership	20	Woodlawn
2016,1	6620 S SAINT LAWRENCE AVE	4	In Court	20	Woodlawn
2016,1	6732-34 S Perry	6	. Recovered	6	Greater Grand Crossing
2016,1	6750-58 S Green	10	Stabilized	17	Englewood
2016,1	6807-09 S CORNELL AVE	6	In Court	5	South Shore
2016,1	7039-41 SWentworth Ave	6	Recovered	6	Greater Grand Crossing
2016,1	7220-22 S. Yates Blvd	6	In Court	7	South Shore
2016,1	7518 N RIDGE ¹	6	In Court	49	West Ridge
2016,1	7530-32 S Stewart	6	Stabilized	17	Greater Grand Crossing
2016,1	7550-58 S. Essex	32	In Court	7	South Shore
2016,1	7641-43 S. Essex Ave	6	In Couil	7	South Shore
2016,1	7655 S Carpenter/1024 W 77th St	10	In Court	17	Auburn Gresham
2016,1	7743-45 S Yates Blvd	6	Under Receivership	7	South Shore
2016,1	7927-29 S Ellis Avenue	8	Stabilized	8	Chatham
2016,1	7935-37 S MANISTEE AVE	12	Demolished	7	South Chicago
2016,1	8148-58 S. Drexel Ave / 850-56 E. 82nd St	43	Under Receivership	8	Chatham
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Department of Planning and Development TROUBLED BUILDINGS INITIATIVE I (Multi-family) January 1 - June 30, 2016

" Quarter First	Primary Address .v.'-;	#;of	TBI Status	jWard	Community Area *
Counted 2016,2	1148 - 1150 N. Keeler	Units 8	In Court	37	Humboldt Park
2016,2	1234 Independence	6	In Court	24	North Lawndale
2016,2	1 350 W 98th PL / 981 7-25 S Loomis	10	Stabilized	21	Washington Heights
2016,2	1630-1632 S Sawyer	11	Stabilized	24	North Lawndale
2016,2	2140-50 W Devon Avenue	24	Recovered	50	Rogers Park
2016,2	216 N. Pine	7	Recovered	28	Austin
2016,2	2815-23 E. 80th ST	8	Stabilized	7	South Chicago
2016,2	2837 Hillock	5	In Court	11	Bridgeport
2016,2	3144-50 S PRAIRIE	8	Stabilized	3	Douglas
2016,2	360-76 E 61 ST ST	8	Stabilized	20	Washington Park
2016,2	4042-4060 N. MILWAUKEE AVE	34	Under Receivership	45	Portage Pork
2016,2	413 E. 60th Street	1	Stabilized	20	Woodlawn
2016,2	4134 Wilcox	20	Stabilized	28	West Garfield Park
2016,2	4201-4209 W. Division Street	8	In Court	37	Humboldt Park
2016,2	431 CENTRAL PARK	6	Stabilized	27	Humboldt Park
2016,2	437-39 W MARQUETTE RD	7	Stabilized	6	Englewood
2016,2	5051 Chicago	4	In Court	28	Austin
2016,2	5433-35 S INDIANA AVE	6	Under Receivership	20	Washington Park
2016,2	61 20 S SAINT LAWRENCE AVE	3	In Court	20	Woodlawn
2016,2	6128 S EBERHART AVE	4	In Court	20	Woodlawn
2016,2	6221 S. ST. LAWRENCE AVE.	2	Under Receivership	20	Woodlawn
2016,2	6501 S Kenwood Ave.	3	Under Receivership	20	Woodlawn
2016,2	6750-58 S Green	10	Stabilized	17	Englewood
2016,2	7220-22 S. Yates Blvd	6	In Court	7	South Shore
2016,2	7530-32 S Stewart	6	Stabilized	17	Greater Grand Crossing
2016,2	7655 S Carpenter/1024 W 77th St	10	In Court	17	Auburn Gresham
2016,2	7927-29 S. Ellis Avenue	8	Stabilized	8	Chatham
2016,2	8246-48 S Racine	8	Stabilized	18	Auburn Gresham
2016,2	8500 S Stony Island	12	Under Receivership	8	Avalon Park
2016,2	918 N Drake	3	Stabilized	27	Humboldt Park

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Department of Planning and Development NEIGHBORHOOD LENDING PROGRAM January 1 -

June 30, 2016

piQuarter Reported .	PrimaryyAddress	" ^J .Lpan-Amount:	# of Units.	Ward
2016,1	4857 S. Hermitage	\$91,816	2	15
2016,1	4747 S. Ingleside Ave.	\$139,330	1	4
2016,1	11530 S. Laflin	\$20,000	1	34
2016,1	9046 S. Crandon Ave.	\$20,942	1	7
2016,1	2901 S Michigan Unit 2104	\$82,450	1	4
2016,1	423 W. 95th PL	\$143,700	1	21
2016,1	4448 S. Lawler	\$144,000	1	22
2016,1	7823 S. Kolmar	\$156,750	1	18
2016,1	611 7 S. Komensky	\$170,050	1	23
2016,1	1233 W. 101st Place	\$19,900	1	34
2016,1	7241 S. Christiana Ave	\$113,000	1	17
2016,1	5731 S. Richmond St.	\$156,595	1	16
2016,1	2938 N. Newcastle Ave.	\$160,000	1	36
2016,1	601 3 S. Sawyer	\$27,000	1	23
2016,1	6055 S. Washtenaw	\$108,617	1	16
2016,1	438 W Oak #5	\$20,880	1	27
2016,1	1 1 748 S. Loomis	\$17,500	1	34
2016,1	6530 S. Yale	\$19,950	1	20
2016,1	6514 S. Peoria	\$20,000		6
2016,1	438 W Oak #5	\$125,230	1	27
2016,1	3654 W. 79th place	\$155,800	1	18
2016,1	6125 S. St. Lawrence	\$15,000	1	20
2016,1	3627 W. 56th Place	\$154,700	1	23
2016,1	8755 S. Blackstone	\$20,000	1	8
2016,1	5939 S. Justine	\$20,000		16
2016,1	7143 S. Indiana	\$20,000		6
2016,1	748 E. 103rd Place	\$20,000	1	9
2016,1	7128 S. Yale Ave.	\$128,905	1	6
2016,1	6024 S. Fairfield Ave	\$107,835	1	16
2016,1	3414 W. Monroe	\$20,000	2	28

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Department of Planning and Development NEIGHBORHOOD LENDING PROGRAM January 1 June 30, 2016

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Quarter Reported	Primary Address :■	loan Amount	# of Units	Ward
2016,1	7227 S. Bennett	\$20,000	1	5
2016,1	3923 W 75th PL	\$131,306	1	18
2016,1	6155 W. 64th PL	\$62,904	1	23
2016,1	8928 S. Eggleston Ave.,	\$124,072	1	21
2016,1	454 E 89th PI	\$116,900	1	9
2016,1	2824 W. 39th Place	\$94,446	1	12
2016,1	2715 S. Harding Ave	\$112,479	1	22
2016,1	454 West Oak Street Unit 3	\$139,997	1	27
2016,1	5148 S. Hamlin	\$148,715	1	23
2016,1	3852 North Sayre	\$208,550	1	38
2016,1	231 1 N. Newland	\$336,500	1	36
2016,1	451 7 N Central Park Ave uni	\$97,000	1	33
2016,1	2341 North Rockwell	\$150,150	1	1
2016,1	8801 South Bishop	\$186,240	1	21
2016,2	4857 S. Hermitage	\$91,816		15
2016,2	9046 S. Crandon Ave.	\$20,942	1	7
2016,2	7823 S. Kolmar	\$156,750	1	18
2016,2	4448 S. Lawler	\$144,000	1	22
2016,2	611 7 S. Komensky	\$170,050	1	23
2016,2	7241 S. Christiana Ave	\$113,000	1	17
2016,2	2938 N. Newcastle Ave.	\$160,000	1	36
2016,2	601 3 S. Sawyer	\$27,000	1	23
2016,2	6055 S. Washtenaw	\$108,617	1	16
2016,2	438 W Oak #5	\$125,230	1	27
2016,2	3654 W. 79th place	\$155,800	1	18
2016,2	3627 W. 56th Place	\$154,700	1	23
2016,2	7128 S. Yale Ave.	\$128,905	1	6
• 2016,2	6024 S. Fairfield Ave	\$107,835	1 •	16
2016,2	3923 W 75th PL	\$131,306	1	18
2016,2	8928 S. Eggleston Ave.	\$124,072	1	21

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Department of Planning and Development NEIGHBORHOOD LENDING PROGRAM January 1 June 30, 2016

Quarter Reported	Primary Address'1	Loan Amount ,	# of-Units	Ward
2016,2	2824 W. 39th Place	\$94,446	1	12
2016,2	2715 S. Harding Ave	\$112,479	1	22

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2016,2	454 West Oak Street, Unit 3	\$139,997	1	27	
2016,2	5148 S. Hamlin	\$148,715	1	23	
2016,2	8801 South Bishop	\$186,240	1	21	
2016,2	451 7 N Central Park Ave uni	\$97,000	1	33	
2016,2	5508 W. Potomac Ave.	\$124,812	1	37	
2016,2	558 North Leamington	\$160,101	1	37	
2016,2	4232 S. King Drive Unit IS	\$198,890	1	3	
2016,2	11550 S Carpenter	\$85,340	1	34	
2016,2	3442 West Polk Ave.	\$167,825	1	24	
2016,2	8619 S. Elizabeth	\$135,900	1	21	
2016,2	1843 South Karlov	\$158,711		24	
2016,2	600 E. 88th PL.	\$135,928	1	6	
2016,2	3711 W. Hayford	\$124,434	1	18	
2016,2	3821 N Ridgeway	\$8,932	1	45	
2016,2	6022 S Campbell Ave	\$91,106	1	16	
2016,2	2446 W 69th St	\$107,153	1	17	

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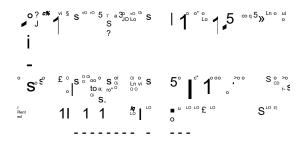
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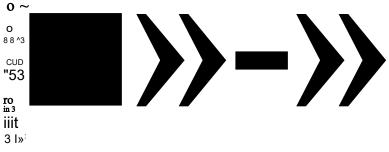
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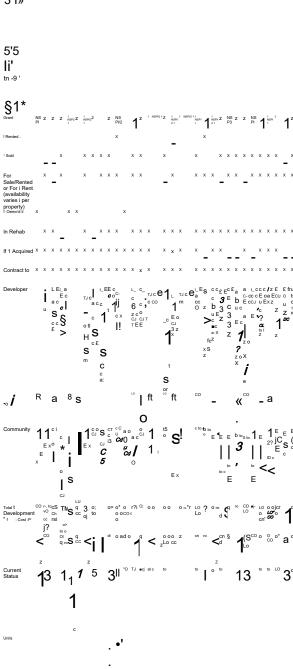
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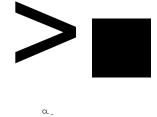
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Density Bonus Report

60 E Mo"-oe	Mesa Development	5/1/2005		51,325.303 00	\$1,325,303.00	
111 W Illinois	The Alter Group	As of Right	ooyment	\$922,420 00	\$922,420.00	
123 S Green, The Emerald D	Greet Town Residential Partners LLC, 4104 N Hoflem, 60634	7/21/2006	oayment	J285.600 00	\$285,600 00	
125 S Green, The Emerald A	Gicek Town Residential Partners LLC, 4104 N Hu'lom, 60634	7/21/2006	naymrr.t	1224,400 00	\$224,400 00	
151 N Slate Street (MOMO)	Smithf.cld Properties, LLC	7/1/2005	paymeni	\$299,000 00	\$299,000.00	
160 E Illinois	Orange Blue RHA	As of Right	m TM_	5639,828 00	\$639,828 00	
301-325 W Ohio (town*)	Woodlawn Developmeni LLC (Metropolitan Reul hsicto)	5/19/2005	poymoni	SI,216,860 00	\$1,216,860 00	
550 N Si Cla ⁴ y Street	Sutherland Peorsdl Dev Carp	As or Right	paymeri!	1373,180 00	\$373,180.00	
600 N Fairbanks Cl	Schoti Development, 610 N Fairbonki	7/1/2005	paymen'	1580,880 00	\$580,880.00	
611 S Weil	TR Morrison. LIC	As of Right	pay men'	\$22,734 50	\$22,734 SO	
642 S Clark	SmithField Properties, IIC	As of Right		1225,985 00	\$225,965 00	
1001 W VanBuron	Sinithfield Properties, LLC	6/1/2005	payment	587,451 81	\$87,451.81	
1255 S Stole	13thASto'e LLC	5/1/2005	payment	\$247,254 00	\$247,254.00	
1400-16 S Michigan	1400SMich.gan LIC	12/1/2005	payment	\$432,316 80	\$432,316.80	
1454-56 S Mrchigen	Sedgwick Properties Deve Corp	5/19/2005	Daymen!	1322,371 25	\$322,371 25	
1555 S WubushAvonue	Nina West Realty, 1300 Paulina St , 3rd F	As of Right	ooyment	JI 27.144 80	\$127,144.80	
1720S Michigan Avenue	1 712THC,LLC by CK2 Development LLC	11/1/2005	payment	\$915,631 20	\$915,631.20	
2131 S Michigon Ave/2138 S Indiana	Michigan-Indiana LLC by Chiefto n Consl,	11/1/2005	payment	\$614,451 60	\$614,451.60	
2100S Indiana	Avaion Development Group, LLC	Sep-06	paymen:	1285,451 00	\$285,451.00	
205-15 W Woshington	Jupiler Realty Corporation	3/16/2004	paymeni	1420,305 60	\$420,305 60	
212-232 E Enc,217-35W Hi.ron (Flair Tower)	Newport Builders, Inc	12/1/2005	pnymcnl	\$2,250,415 00	\$2,250,415.00	
161 W Kione	Lynd Development	As of Right	payment	\$1,211,280 00	\$1,211,2BO 00	
1-5 W V/clion/2W Delware (Scottish Kit - WoHon on tha Park)	The Enterprise Companies	As of Right		\$2,698,385 00	\$2,698,385.00	
200-218W LckeSi/206 N Weld Si	210-218W Lo ¹ « LLC, 920 York Rd. #320, Hinsdale IL 60521	May-07	paymen,	\$1,439,41680	\$1,439,416 80	
118 E Erie	NM Project Company, LLC	As of Right	Daymen!	51,990,686 72	\$1,990,686 72	
501 N Clark 55-75 W Grand 54-74 W Illinois	Bayce II, LLC	1 1/1V/200?	paymrnl	52,920,843 80	\$2,920,843.80	
618-630W Woshington/101-121 N Dei Homes (the Catalvit)	The Cornerstone Group 70, LLC	12/1/2005	payment	1540,630 00	\$540,630.00	
111 W Wocker		4/11/2007	paymeni	\$89,869 68	\$89,869 68	
171 N Wabash/73 E Lake Street	M&H Devolonmpnl, LLC	8/21/2008	payment	\$1,482,941 00	\$1,482,941 00	
212-232 W Illmo.s St, 501-511 N Franklin St	JDL Acquisition, LLC, 908 N Hoisted. Chicago	Aug-08	payment	\$2,654,166 00	\$1,191,822.00	
1- 19 E Chestnut	Loyola University of Chicago	3/21/2013	paymeni	1220.607 00	\$220,607 00	
Afcodia 201-17 S Halsted 61-79WAdarm 758-78 W Ouincy	White Oak Realty Partners	1 1/2//2012	payment	51,675,132 80	\$1,675,132.80	
118-128WChicago 801-819NLoSal1e	Smithfield Properties XVI LLC	5/16/2013	ooyment	1/14,897 20	\$714,892.20	
118- 128 W Chicago 801-819 N LaSalle	5rII.f.,Jd Propel es XVI LLC	1/16/2014	maraners	S953.198 20	\$953,198.20	
Old Colony Building 407 S Dearborn 35-39 W Von Buren	407 Deorborn LLC	7/18/2013	naymenl	\$605,556 48	\$605,556.48	
707 North Wells	Akcra Development Services	Ax or Right	payment	\$351,877 AO	\$351,877.60	
200-214 N Michigan Ave (200 N. Michigan Awnut	Euck Developmo-n; 200 LLC	12/19/2013	paymen-	S1.2V1.V31 http://S1.2V1.V31 20	\$1,291,931.20	
360 N Michifian	AG-OCG 360 North Michigun LLC	9/18/2014	paymeni	S177.940 50	\$177,940 50	
1149-1 167 S State St (State/Elm Strait)	Elm State Property LLC	1/16/2014	pnymcnl	SI,178,544 00	\$1,178,544.00	
171 N Hoi iled	171 Partners LLC	8/21/2014	paymeni	1913,703 00	\$913,703 00	
720 N LoSalio	Superior Pork LLC	8/21/2014	payment	\$1,082.120.80	\$1,082,120 80	
801-833 N Clark (833 Clark Apartments)	Ryan Companies	10/23/2014	payment	\$974.345 60	\$974,345 GO	
224-228 E Ontario	SMASHotels Chicogo LLC	As of Righi	Daymen!	\$193,362-10	\$193,362.40	
400-420 W Huron 700-708 N Scdqwick	Foodsmith Huron Associates LLC	12/18/2014	paymeni	S74d.312 80	\$744,312.80	
235 Van Buren"	CMK Companies	3/U/2007	p:jyineni/uniis	N/A - inii.ally built units	\$917,384 60	25
111B N State (Cedar Hotol)	Cedar Property LLC	8/20/2015	payment	S 74 6.359 60	\$746,359 60	

640 N Weils	Wells & Eno LLC	8/20/2015	paymeni	\$1,595,841.80	\$1,595,850 40	
167 Erie	MAC West LLC	8/21/2014	paymeni	\$2,310,888 80	\$2,310,888 80	
451 E Grand	Related Midwest	12/18/2014	payment	S2./irm.1r.fl 00	\$2,983,168 00	
2-8 E Huron	CA Resiaentiai Sioie/Huron LLC	As ol Right	payment	Si.i35.680 <http: si.i35.680="">; \$935,680</http:>		
311 W Illinois	Illinois r'IonHin LLC	2/18/7016	payment	\$1,106,992 00	\$1,106,992 00	
215 W Hubbard	215 Hubbard LLC	571872015	Daymen!		\$1,461,552 B0	
Z23-/29 w Poiidolpi> (725 Randolph Strait)	725 Randolph LLC	12/19/2013		1.640 40		
1061 W Van Buren	Piz^uii Development	10/15/2015	Dtiymiml	\$1,167 209-10		
650 5 Wells	CMK Companies	11/19/2015	paymeni	\$8 70/ 477 00		
1326 S Michigan	SMATILC	3/17/2016	poymonl	\$1 957.841 60		
111 S Peoria	LG Development Group LLC	3/17/2016	payment	5643.584 70		
LMODSWiik-tsh	DK Acquisitions LLC	3/17/201 fi	poyrenl/unils	S24!) f.H2 :i5		10 fprO(ir;Hi;c:)
1000 S Michigan	1000 S Miciugan Equr.ies LLC	J/21/2016	pnymeni	5828 502 41)		
100 W Huron	AP 100 W Huron Property LLC	W19/2016	Petres	\$721.497 00		
BOO S Michigan	Essex Hotel Owner LLC	5/1'3'2016	"™"-	S2 OL'3.577 60		
Total;				\$67,155,369.79	■vi- \$51,787;184 24	30

"Doucloace has agreed to provide at least 10% of horus source loavage as alluidable housing - let a minimum of 281 735 source list /

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Density Bonus Report

DENSITY BONUS: PROJECTS ON HOLD

"* * * * * * * * * * * * * * * * * * *	Developer	Plan Commission-Approval	.:i£/'V:>	'wak Projected Payment
2346-56 S Waoosh	Dave Dub.n	3/17/2005	units	N/A . 10 uniis
)50£ Ontario	Monaco Development	5/19/2005	payment	3,880,370 40
1327 5 Wobosh (Glojhous)	Wobosh Street, LLC, c/o Piedmont Developm Sanqamo'i, 60607	ent7/5/2006	"=,™	5412,351 00
535 N St Clair	Sutheiland Peorscill Dev Corp	6/1/7006	pay men-	53,595,117 35
1-15 b Superior	1 F Supenor, LLC	2/1/2006	paymen'	19-10,960 00
51-67 E Von Burun/401-419 S Wohash (Buck	in _N Buckinghcm/Wcbash LLC	6/18/2009	pnymenl	52,026,879 20
1 South Hoisted 723-741 W Modison 1-41 S 778WMonron	HallMid Ci-y Plai-a LLC	8/16/2012	payment	52.58/.291 80
324 W Harrison Street (Old Post Office)*	International Properly Developers North	7/18/2013	payment/units	526,098,631 00
Totaliv*			**	. ***** \$39,542,095,75

DENSITY BONUS: CANCELED-PROJECTS ::: ■■

, Property Address V	> Developer # ##'#(#>.	Plan Commiuion Approval	■1 - *Type	: Projected Payment p. js:?.!	■ Dale Canceled."
100-106 S Sangomon, 933-943 W Monroe 51	Campus Condominiums, LLC		payment	\$243,617	10/1/2006
301-3)95 Sangamon Streel / 925 W	Heidner Properties	Augusl-06	units	N/A ■ units	3/1/2010
501-517 W Huron. 658-678 N Kingsbury, 500-502 Kingsbury)	2501 Huron Building Corpoiolion	Jure-06	payment	5853,320	8/1/2007
680 N Rush (F/K/A 6? Eost Huron) (Canyon R	Muron-Rush, LLC	Dcccmbei'05	payment	SI,550,239	6/1/2008
2100 5 Proine Avenue)	2100S Piome, LLC	As of High)	uoymen,	5 129,/30	8/1/2008
251 E Ohio / 540 N Fairbanks	Fairbanks Development Associates, LLC	January-07		51,042,945	10/1/2008
2055 S Praire (Chest loft (/Aristocrat)	yWarrran Development	S(;pl(:mbcr-05	paymen-	\$576,94 7 00	1/9/2009
1712 S Proine	1712 S Picino LLC	2/1/2006	paymeni	\$699,890 00	9/30/2009
630 N McClurg	Golub & Compnny	5/1/2008	payment	\$7,920,806 40	12/15/2009
400 N Lake Shore Drive (The Spire)	Shelborne North Woter Streel LP	4/19/2007	paymeni	\$5,700,300 00	

Total XV

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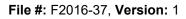
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Duplex/2-family

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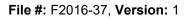


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