



Office of the City Clerk

City Hall
121 N. LaSalle St.
Room 107
Chicago, IL 60602
www.chicityclerk.com

Legislation Text

File #: F2016-48, **Version:** 1

of Budget and Management city of chicago

October 10, 2016

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Susana A. Mendoza City Clerk Room
107

121 North LaSalle Street Chicago, Illinois
60602

RE: 2017 aggregate property tax levy

Dear Ms. Mendoza:

Pursuant to Section 18-60 of the Illinois Truth in Taxation Law, 35 ILCS 200/18-55 et seq., the City of Chicago Office of Budget and Management has made the following determination regarding the amount of money, exclusive of election costs, necessary to be raised by taxation* for the year 2017 upon the taxable property in the City:

The 2017 aggregate property tax levy is \$919,503,000 (note that an additional \$438,331,000 is levied for debt service).

* The Truth in Taxation Law excludes "debt service levies" from the definition of "aggregate levy," and I include debt service levies here solely for transparency and completeness.

Please place this letter on file. Thank you.

Sincerely,

Alexandra Holt Budget
Director

121 NORTH LASALLE STREET, ROOM 604, CHICAGO, ILLINOIS 60602