



# Office of the City Clerk

City Hall  
121 N. LaSalle St.  
Room 107  
Chicago, IL 60602  
[www.chicityclerk.com](http://www.chicityclerk.com)

## Legislation Text

---

**File #:** O2016-7958, **Version:** 1

---

OFFICE OF THE MAYOR

CITY OF CHICAGO

RAHM EMANUEL  
MAYOR

November 1, 2016

TO THE HONORABLE, THE CITY COUNCIL OF THE CITY OF  
CHICAGO

Ladies and Gentlemen:

At the request of the Comptroller, I transmit herewith ordinances authorizing an abatement of 2016 Property Tax Levies.

Your favorable consideration of these ordinances will be appreciated.

Mayor

Very truly yours,

### **ORDINANCE**

WHEREAS, on January 28, 2009, the City of Chicago (the "City") issued its General Obligation Bonds, Library Series 2008D (the "Bonds") for the purpose of paying a portion of the cost of constructing, equipping, altering, and repairing various municipal facilities including libraries; and

WHEREAS, the City provided by ordinance adopted on November 5, 2008 for the levy and collection of a direct annual tax sufficient to pay the principal of and interest on the Bonds as and

when the same became due and payable, said tax levy ordinance having been filed with the County Clerks of Cook and DuPage Counties; and

WHEREAS, the 2016 Annual Appropriation Ordinance provided for a reduction in the 2016 tax levy on certain long-term bonds and notes; and

WHEREAS, it is now appropriate and in the best interests of the City that a portion of the amount of taxes levied for the Bonds should be abated; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. The County Clerks of Cook and DuPage Counties, Illinois, are hereby authorized and directed to reduce the total amount of 2016 taxes to be extended for the purpose of providing revenue for the payment of principal of and interest on the Bonds by the sum of \$56,000.

SECTION 2. The City Clerk is hereby directed to present to and file with the County Clerks of Cook and DuPage Counties, Illinois, a copy of this ordinance duly certified by said City Clerk.

SECTION 3. This ordinance shall take effect and be in full force from and after its passage and approval.