Legislation Text

File #: O2017-4452, **Version:** 1

ORDINANCE 17 N. STATE,
LLC Acct. No. 289677 - 1
Permit No. 1126591

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Permission and authority are hereby given and granted to 17 N. STATE, LLC, upon the terms and subject to the conditions of this ordinance to maintain and use, as now constructed, four (4) Vault(s) under the public right-of-way adjacent to its premises known as 17 N. State St..

Said Vault(s) at N. STATE measure(s):
One (1) at ninety-two point two (92.2) feet in length, and twenty-two (22) feet in width for a total of two thousand twenty -eight point four (2028.4) square feet.

Said Vault(s) at N. WABASH-1ST LEVEL measure(s):
One (1) at forty-eight point two (48.2) feet in length, and twenty-two (22) feet in width for a total of one thousand sixty point four (1060.4) square feet.

Said Vault(s) at N. WABASH-2ND LEVEL measure(s):
One (1) at forty-eight point two (48.2) feet in length, and twenty-two (22) feet in width for a total of one thousand sixty point four (1060.4) square feet.

Said Vault(s) at N. WABASH-3RD LEVEL measure(s):
One (1) at forty-eight point two (48.2) feet in length, and twenty-two (22) feet in width for a total of one thousand sixty point four (1060.4) square feet.

The location of said privilege shall be as shown on prints kept on file with the Department of Business Affairs and Consumer Protection and the Office of the City Clerk.

Said privilege shall be constructed in accordance with plans and specifications approved by the Department of Transportation (Office of Underground Coordination).

This grant of privilege in the public way shall be subject to the provisions of Section 10-28-015 and all other required provisions of the Municipal Code of Chicago.

The grantee shall pay to the City of Chicago as compensation for the privilege #1126591 herein granted the sum of eleven thousand five hundred thirty-seven ($11,537.00) per annum in advance.

A 25% penalty will be added for payments received after due date.

The permit holder agrees to hold the City of Chicago harmless for any damage, relocation or replacement costs associated with damage, relocation or removal of private property caused by the City performing work in the public way.

Authority herein given and granted for a period of five (5) years from and after 03/14/2017.

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