



Office of the City Clerk

City Hall
121 N. LaSalle St.
Room 107
Chicago, IL 60602
www.chicityclerk.com

Legislation Text

File #: R2017-948, **Version:** 1

RESOLUTION

WHEREAS, Leo Melamed, the Chairman Emeritus of the CME Group, was conferred the Order of the Rising Sun, Gold and Silver Star, by the Government of Japan; and

WHEREAS, The Chicago City Council has been informed of this event by Alderman Edward M. Burke; and

WHEREAS, The Order of the Rising Sun decoration represents one of the highest awards the Government of Japan can confer on an individual who is not a Head of State or Royalty; and

WHEREAS, The Order of the Rising Sun was established by Emperor Meiji in 1875 and was Japan's first award in its honor system; and

WHEREAS, Leo Melamed was recognized for initiating financial futures worldwide, for his outstanding contribution to Japan-U.S. relationship, and for promoting recognition of Consul General Chiune Sugihara's life-saving deeds during World War II; and

WHEREAS, Recognized as the founder of financial futures markets, Melamed was instrumental in the creation and launch of CME Group's FX, interest rate and stock index futures markets at the International Monetary Market (IMM) of the CME, and the company's CME Globex electronic trading system.; and

WHEREAS, Leo Melamed served as CME/IMM Chairman of the Board from 1969 through 1977, and as Chairman Emeritus since 1997; and

WHEREAS, The hard work, sacrifice and dedication of Leo Melamed serve as an example to all; now, therefore

BE IT RESOLVED, That we, the Mayor and the members of the Chicago City Council, assembled this eighth day of November, 2017, do hereby congratulate Leo Melamed on receiving this prestigious honor and do hereby express our best wishes for his continued success; and

BE IT FURTHER RESOLVED, That a suitable copy of this resolution be presented to Leo Melamed.

Alderman - 14th Ward