

Office of the City Clerk

City Hall 121 N. LaSalle St. Room 107 Chicago, IL 60602 www.chicityclerk.com

Legislation Text

File #: O2017-8306, Version: 1

To Committee on Committees, Rules and Ethics

November 15, 2017.

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. The ordinance authorizing the imposition of a tax levy, approval of a year 2018 budget and execution of a service provider agreement for Special Service Area Number 13 (02017-6230) passed by the City Council of the City of Chicago on October 11, 2017 and printed on pages 56299 through 56299 of the Journal of the Proceedings of the City Council of the City of Chicago is hereby corrected by deleting Exhibit "A" appearing on page 56299 and inserting in lieu thereof the Exhibit "A" attached hereto.

SECTION 2. This ordinance shall take effect after its passages

ANDREA M. VALENCIA,

City Clerk

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Special Service Area #

13

Service Provider Agency: Back of the Yards Neighborhood Council

2018 BUDGET SUMMARY

Budget and Services Period: January 1, 2018 through December 31, 2018

2017 Levy

CATEGORY Collectable Estimated Carry OverTIF Rebate Estimated Total All Sc

Levy Loss Fund# Late 2018 Budge Collection Collections

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1.00 Customer Attraction	\$22,500	\$4,391	\$14,609	\$15,487	\$2,500	\$59,487
2.00 Public Way Aesthetics	\$393,215	\$23,500	\$157,100	\$32,500	\$16,391	\$622,706
3.00 Sustainability and Public Places	\$5,000	\$0	\$0	\$0	\$0	\$5,000
4.00 Economic/ Business Developmen	ıt \$59,055	\$0	\$27,000	\$5,000	\$0	\$91,055
5.00 Safety Programs	\$297,511	\$6,000	\$38,879	\$103,500	\$15,000	\$460,890
6.00 SSA Management	\$68,400	\$0	\$0	\$0	\$0	\$68,400
7.00 Personnel	\$166,228	\$0	111	1111	\$0	\$166,228
			\$0			

Sub-total \$1,011,909 \$33,891

GRAND TOTALS Levy Total \$1,045,800 \$237,588 \$156,487 \$33,891 \$1,473,76

LEVY ANALYSISEstimated 2017 EAV:

Authorized Tax Rate Cap:

Maximum Potential Levy limited by Rate Cap.

Requested 2017 Levy Amount

Estimated Tax Rate to Generate 2017 Levy.

149,247,562 1.900%

\$2,835,704

\$1,045,800 0.70%