

Office of the City Clerk

City Hall 121 N. LaSalle St. Room 107 Chicago, IL 60602 www.chicityclerk.com

Legislation Text

File #: SO2017-8431, Version: 1

SUBSTITUTE ORDINANCE

WHEREAS, special service areas may be established pursuant to Article VII, Sections 6(1) and 7(6) of the Constitution of the State of Illinois, and pursuant to the provisions of the Special Service Area Tax Law, 35 ILCS 200/27-5 et seq., as amended from time to time (the "Act") and pursuant to the Property Tax Code, 35 ILCS 200/1-1 et seq., as amended from time to time; and

WHEREAS, the City Council of the City of Chicago (the "City Council") determines that it is in the best interests of the City of Chicago (the "City") to establish a special service area to be known and designated as Special Service Area Number 73 (the "Area") to provide certain special governmental services in addition to services provided generally by the City, all as further provided in this ordinance (the "Special Services"), and further determines to authorize the levy of an annual ad valorem real property tax in the Area for a period of ten (10) years sufficient to produce revenues required to provide those Special Services (the "Services Tax"); and

WHEREAS, the City Council desires to authorize the execution of an agreement with a service provider for the provision of the Special Services in and for the Area in fiscal year 2018; now, therefore,

Be It Ordained by the City Council of the City of Chicago:

SECTION 1. Incorporation of Preambles. The preambles of this ordinance are hereby incorporated into this text as if set out herein in full.

SECTION 2. Findings. The City Council finds and declares as follows:

- a) The Area, as established by this ordinance, consists of contiguous territory in the
 City;
- b) The City Council adopted an ordinance on October 11, 2017 authorizing a public hearing (the "Public Hearing") to consider the establishment of the Area and the levy of the Services Tax on the taxable property located in the Area to provide the Special Services;
- c) Notice of the Public Hearing was given by publication at least once not less than fifteen days prior to the hearing in the Chicago Sun-Times, a newspaper published in and of general circulation within the City, and notice of the Public Hearing was also given by depositing said notice in the United States mail addressed to the person or persons in whose name the general taxes for the last preceding year were paid on each property lying within the Area, not less than ten days prior to the time set for the Public Hearing. For any properties for which

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taxes for the last preceding year were not paid, the notice was sent to the person last listed on the tax rolls prior to that year as the owner of the property;

- d) The notice complied with all of the applicable provisions of the Act;
- e) The Public Hearing was held on November 16, 2017 by the Committee on Finance of the City Council. All interested persons, including all persons owning real property located within the Area, were given an opportunity to be heard at the Public Hearing regarding any issues embodied in the notice and have had an opportunity to file with the City Clerk of the City of Chicago (the "City Clerk") written objections on such issues;
- f) The Committee on Finance of the City Council has heard and considered all of the comments, objections, protests and statements made at the Public Hearing with regard to the issues embodied in the notice and has determined to recommend to the City Council that it is in the public interest and in the interest of the City and the Area to establish the Area and to authorize the levy of the Services Tax, all as provided in this ordinance;
 - g) The Public Hearing was finally adjourned on November 16, 2017;
- h) The sixty day period as described in Section 27-55 of the Act, in which an objection petition to this ordinance may be filed, commenced on November 16, 2017; and
 - (i) The City Council hereby finds and determines that it is in the best interests of the City that the Area be established and the Services Tax be authorized, all as set forth herein.

SECTION 3. Area Established. There is hereby established a special service area located within the City to be known and designated as City of Chicago Special Service Area Number 73. The approximate street location of said territory consists of the area on both sides of South Wentworth Avenue from West 24th Place to South Archer Avenue; the east side of South Wentworth Avenue from South Archer Avenue to West Cullerton Street; both sides of West Cermak Road from the railroad tracks west of South Clark Street to the railroad tracks just west of South Stewart Street; the north side of South Archer Avenue from the railroad tracks just west of South Stewart Street to South Princeton Avenue; the south side of South Archer Avenue from South Princeton Avenue to South Wentworth Avenue; both sides of South Archer Avenue from South Wentworth Avenue to South LaSalle Street. A legal description of the Area is attached as Exhibit 1 hereto and hereby incorporated herein. A map of the Area is attached as Exhibit 2 hereto and hereby incorporated herein. A list of Permanent Index Numbers for the properties in the Area is attached hereto as Exhibit 3 and hereby incorporated herein.

SECTION 4. Special Services Authorized. The Special Services authorized hereby include, but are not limited to: customer attraction, public way aesthetics, sustainability and public place enhancements, economic/business development, safety programs, and other activities to promote commercial and economic development, which will be hereinafter referred

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to collectively as the "Special Services." The Special Services may include new construction or maintenance. Some or all of the proceeds of the proposed Services Tax are anticipated to be used by an entity other than the City of Chicago to provide the Special Services to the Area, which such entity shall be a "service provider" pursuant to a "services contract," each as defined in the Act. The Special Services shall be in addition to services provided to and by the City of Chicago generally.

SECTION 5. Authorization of Levy. There is hereby authorized to be levied in each year beginning in 2017 through and including 2026 the Services Tax upon the taxable property within the Area to produce revenues required to provide the Special Services, said Services Tax not to exceed an annual rate of 0.800 percent of the equalized assessed value of the taxable property within the Area. The Services Tax shall be in addition to all other taxes provided by law and shall be levied pursuant to the provisions of the Code. The levy of the Services Tax for each year shall be made by annual ordinance, commencing with this ordinance.

SECTION 6. Appropriations. Based on the recommendation of the Department of Planning and Development, there is hereby appropriated the following sum in the amount and for the purposes necessary to provide the Special Services in and for the Area indicated as follows:

SPECIAL SERVICE AREA NUMBER 73 SPECIAL SERVICE AREA BUDGET

For the fiscal year beginning January 1, 2018 and ending December 31, 2018.

EXPENDITURES

Service Provider Agreement for the provision of Special Services

TOTAL BUDGET REQUEST

SOURCE OF FUNDING

Tax levy not to exceed an annual rate of 0.800 percent of the equalized assessed value, of taxable property within Special Service Area Number 73

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SECTION 7. Lew of Taxes. There is hereby levied pursuant to the provisions of Article VII, Sections 6 (a) and 6(I)(2) of the Constitution of the State of Illinois and pursuant to the provisions of the Act and pursuant to the provisions of this ordinance, the sum of \$93,605 as the amount of the Services Tax for the tax year 2017.

SECTION 8. Commission Authorized. There is hereby established the Chinatown Special Service Area Commission (the "Commission") which shall consist of nine (9) members. The Mayor, with the approval of the City Council, shall appoint the initial Commission members. Of the initial Commission members, five (5) members shall be appointed to serve for three year terms, and four (4) members shall be appointed to serve for two year terms. Upon the expiration of the term of any Commission member, the Mayor, with the approval of City Council, shall appoint a successor Commission member. Other than the initial Commissioners, each Commission member shall be appointed to serve for a term of two years and until a successor is appointed. In the event of a vacancy on the Commission due to resignation, death, inability to serve, removal by the Mayor, or other reason, the Mayor, with the approval of City Council, shall appoint a successor. Each successor so appointed shall serve for the remaining term for which he/she was appointed. The Commission shall designate one member as the Chairman of the Commission, and he/she shall serve not more than two successive two year terms. The Commission may establish bylaws for its procedural operation.

The Commission shall have the powers delegated to it in Section 9 hereof. The terms and powers of the Commission members shall cease upon the termination ofthe time period for which the levy of the Services Tax is authorized. The members of the Commission shall serve without compensation.

SECTION 9. Powers of the Commission. The Commission is hereby granted the following powers:

- a) to recommend the rate or amount of the Services Tax and an annual budget to the City Council; and
- b) to recommend a sole service provider contract, including a scope of services and a contractor therefor, to the City Council for the provision of the Special Services.

SECTION 10. Service Provider Agreement. The Commissioner of the Department of Planning and Development (the "Commissioner"), or a designee of the Commissioner (each, an "Authorized Officer"), are each hereby authorized, subject to approval by the Corporation Counsel as to form and legality, to enter into, execute and deliver a service provider agreement (the "Service Provider Agreement") as authorized herein with Chicago Chinatown Chamber of Commerce, an Illinois not-for-profit corporation, as the service provider (the "Service Provider"), for a one-year term in a form acceptable to such Authorized Officer, along with such other supporting documents, if any, as may be necessary to carry out and comply with the provisions

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of the Service Provider Agreement. The budget attached as Exhibit 5 hereto and hereby incorporated herein (the "Budget") shall also be attached to the Service Provider Agreement as an exhibit. Upon the execution of the Service Provider Agreement and the receipt of proper documentation the Authorized Officer and the City Comptroller are each hereby authorized to disburse the sums appropriated in Section 6 above to the Service Provider in consideration for the provision of the Special Services described in the Budget. The Department of Planning and Development shall make a copy of the executed Service Provider Agreement readily available for public inspection.

SECTION 11. Protests And Objections. If a petition of objection is filed with the Office of the City Clerk signed by at least fifty-one percent (51 %) of the electors residing within the boundaries of the Area and by at least fifty-one percent (51%) of the owners of record of the property included within the boundaries of the Area within sixty (60) days following the adjournment of the Public Hearing, all as provided for in Section 27-55 of the Act, as a result of such filing this ordinance shall be deemed to be null and void, the Area shall not be created, the Services Tax shall not be levied, and the Service Provider Agreement shall not be entered into or shall be deemed to be null and void and no compensation in connection therewith shall be provided to the Service Provider.

SECTION 12. Severability. If any provision of this ordinance or the application of any such provision to any person or circumstances shall be invalid, such invalidity shall not affect the provisions or application of this ordinance which can be given effect without the invalid provision or application, and to this end each provision of this ordinance is declared to be severable.

SECTION 13. Filing. The City Clerk is hereby ordered and directed to file in the Office of the County Clerk of Cook County, Illinois (the "County Clerk"), in accordance with Section 27-75 of the Act, a certified copy of this ordinance containing an accurate map of the Area and a copy of the public hearing notice attached as Exhibit 4. The City Clerk is hereby further ordered and directed to file in the Office of the Recorder of Deeds of Cook County, in accordance with Section 27-40 of the Act a certified copy of this ordinance containing a description of the Area within 60 days of the effective date of this ordinance. In addition, the City Clerk is hereby further ordered and directed to file in the Office of the County Clerk, in accordance with Section 27-75 of the Act, a certified copy of this ordinance on or prior to December 26, 2017, and the County Clerk shall thereafter extend for collection together with all other taxes to be levied by the City, the Services Tax herein provided for, said Services Tax to be extended for collection by the County Clerk for the tax year 2017 against all the taxable property within the Area, the amount of the Services Tax herein levied to be in addition to and in excess of all other taxes to be levied and extended against all taxable property within the Area.

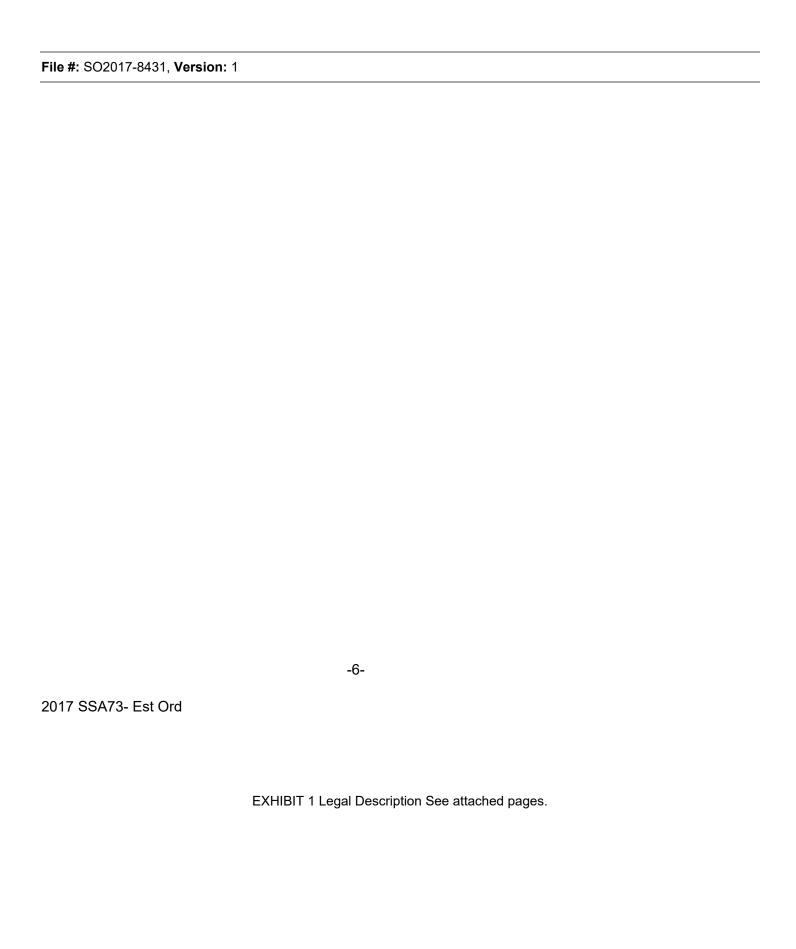
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SECTION 14. Conflict. This ordinance shall control over any provision of any other ordinance, resolution, motion or order in conflict with this ordinance, to the extent of such conflict.

SECTION 15. Publication. This ordinance shall be published by the City Clerk, in special pamphlet form, and made available in her office for public inspection and distribution to members of the public who may wish to avail themselves of a copy of this ordinance.

SECTION 16. Effective Date. This ordinance shall take effect 10 days after its passage and publication.



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LEGAL DESCRIPTION SSA #73

THAT PART OF SECTIONS 21 AND 28 IN TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE CENTER LINE OF SOUTH WENTWORTH AVENUE WITH THE CENTER LINE OF WEST 24TH PLACE IN THE NORTHEAST QUARTER OF SAID SECTION 28;

THENCE WEST ALONG SAID CENTER LINE OF WEST 24™ PLACE TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 33 IN BLOCK 7 IN ARCHER'S ADDITION TO CHICAGO IN SECTION 28 AFORESAID;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 33 IN BLOCK 7 IN ARCHER'S ADDITION TO CHICAGO TO THE NORTH LINE OF THE SOUTH 50 FEET OF SAID LOT 33;

THENCE EAST ALONG SAID NORTH LINE OF THE SOUTH 50 FEET OF SAID LOT 33 IN BLOCK 7 IN ARCHER'S ADDITION TO CHICAGO TO THE WEST LINE OF THE EAST 10 FEET OF SAID LOT 33; $_{\rm V}$

THENCE NORTH ALONG SAID WEST LINE OF THE EAST 10 FEET OF SAID LOT 33 IN BLOCK 7 IN ARCHER'S ADDITION TO CHICAGO AND THE NORTHERLY EXTENSION THEREOF TO THE CENTER LINE OF THE 16 FOOT WIDE ALLEY SOUTH OF WEST 24th STREET:"

THENCE EAST ALONG SAID CENTER LINE OF THE 16 FOOT WIDE ALLEY SOUTH OF WEST 24th STREET TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOTS 1 & 2 IN THE RESUBDIVSION OF THE SOUTH 50 FEET OF LOTS 25 TO 28 IN BLOCK 7 IN ARCHER'S ADDITION TO CHICAGO IN SECTION 28 AFORESAID:

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOTS 1 & 2 IN THE RESUBDIVSION OF THE SOUTH 50 FEET OF LOTS 25 TO 28 IN BLOCK 7 TO THE NORTH LINE OF LOT 1 AFORESAID;

THENCE EAST ALONG SAID NORTH LINE OF LOT 1 IN THE RESUBDIVSION OF THE SOUTH 50 FEET OF LOTS 25 TO 28 IN BLOCK 7 IN ARCHER'S ADDITION TO CHICAGO TO THE WEST LINE OF LOT 25 IN BLOCK 7 IN ARCHER'S ADDITION TO CHICAGO AFORESAID;

THENCE NORTH ALONG SAID WEST LINE OF LOT 25 IN BLOCK 7 IN ARCHER'S ADDITION TO CHICAGO AND THE NORTHERLY EXTENSION THEREOF TO THE CENTER LINE OF WEST 24™ STREET;

THENCE WEST ALONG SAID CENTER LINE OF WEST 24™ STREET TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF THE 15 FOOT WIDE VACATED ALLEY WEST OF SOUTH WENTWORTH AVENUE, IN BLOCK 6 IN ARCHER'S ADDITION TO CHICAGO AFORESAID;

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THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE EAST LINE OF THE 15 FOOT WIDE VACATED ALLEY WEST OF SOUTH WENTWORTH AVENUE, AND THE NORTHERLY EXTENSION THEREOF, TO THE CENTER LINE OF WEST 23RD PLACE;

THENCE EAST ALONG SAID CENTER LINE OF WEST 23RD PLACE TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOTS 1 TO 5 IN THE RESUBDIVISION OF LOTS 1 TO 5, INCLUSIVE, AND THE PRIVATE ALLEY LYING WEST AND ADJOINING SAID LOTS IN THE RESUBDIVISION OF LOTS 29, 30, 31, 32 & 33, ALL IN BLOCK 3 IN ARCHER'S ADDITION TO CHICAGO AFORESAID;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOTS 1 TO

5 IN THE RESUBDIVISION OF LOTS 1 TO 5 AFORESAID AND THE NORTHERLY EXTENSION THEREOF TO THE CENTER LINE OF THE 16 FOOT WIDE ALLEY SOUTH OF WEST 23rd STREET:

THENCE WEST ALONG SAID CENTER LINE OF THE 16 FOOT WIDE ALLEY SOUTH OF WEST 23rd STREET TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 21 IN BLOCK 3 IN ARCHER'S ADDITION TO CHICAGO AFORESAID:

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 21 IN IN BLOCK 3 IN ARCHER'S ADDITION TO CHICAGO AND THE NORTHERLY EXTENSION THEREOF, TO THE CENTER LINE OF WEST 23rd STREET;

THENCE EAST ALONG SAID CENTER LINE OF WEST 23rd STREET TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 12 IN BLOCK 2 IN ARCHER'S ADDITION TO CHICAGO AFORESAID;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 12 IN BLOCK 2 IN ARCHER'S ADDITION TO CHICAGO TO THE SOUTH LINE OF LOT 119 IN WALLER'S SUBDIVISION OF THE NORTH PART OF THE WEST HALF OF THE NORTHEAST QUARTER OF SECTION 28 AFORESAID;

THENCE EAST ALONG SAID SOUTH LINE OF LOT 119 IN WALLER'S SUBDIVISION TO THE WEST LINE OF LOT 118 IN WALLER'S SUBDIVISION AFORESAID;

THENCE NORTH ALONG SAID WEST LINE OF LOT 118 IN WALLER'S SUBDIVISION AND THE NORTHERLY EXTENSION THEREOF TO THE CENTER LINE OF WEST ALEXANDER STREET;

THENCE EAST ALONG SAID CENTER LINE OF WEST ALEXANDER STREET TO THE SOUTHERLY EXTENSION OF THE CENTER LINE OF THE 10 FOOT WIDE ALLEY WEST OF SOUTH WENTWORTH AVENUE;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE CENTER LINE OF THE 10 FOOT WIDE ALLEY WEST OF SOUTH WENTWORTH AVENUE

LEGAL DESCRIPTION SSA #73

TO THE CENTER LINE OF THE 12 FOOT WIDE ALLEY SOUTH OF WEST 22NU PLACE:

THENCE WEST ALONG SAID CENTER LINE OF THE 12 FOOT WIDE ALLEY SOUTH OF WEST 22^{ND} PLACE TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 67 IN WALLER'S SUBDIVISION AFORESAID;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 67 IN WALLER'S SUBDIVISION AND THE NORTHERLY EXTENSION THEREOF TO THE CENTER LINE OF WEST 22ND PLACE;

THENCE WEST ALONG SAID CENTER LINE OF WEST 22ND PLACE TO THE SOUTHERLY EXTENSION OF THE EAST LINE OF LOT 50 IN WALLER'S SUBDIVISION AFORESAID;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE EAST LINE OF LOT 50 IN WALLER'S SUBDIVISION AND THE NORTHERLY EXTENSION THEREOF TO THE CENTER LINE OF THE 15 FOOT WIDE ALLEY SOUTH OF CERMAK ROAD;

THENCE WEST ALONG SAID CENTER LINE OF THE 15 FOOT WIDE ALLEY SOUTH OF CERMAK ROAD AND THE WESTERLY EXTENSION THEREOF TO THE CENTER LINE OF SOUTH PRINCETON AVENUE:

THENCE NORTH ALONG SAID CENTER LINE OF SOUTH PRINCETON AVENUE TO THE CENTER LINE OF CERMAK ROAD;

THENCE WEST ALONG SAID CENTER LINE OF CERMAK ROAD TO THE CENTER LINE'OF SOUTH ARCHER AVENUE;

THENCE SOUTHWESTERLY ALONG SAID CENTER LINE OF SOUTH ARCHER AVENUE TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOTS 238 AND 239 IN WALLER'S SUBDIVISION AFORESAID:

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOTS 238 AND 239 IN WALLER'S SUBDIVISION AND THE NORTHERLY EXTENSION THEREOF TO THE CENTER LINE OF CERMAK ROAD:

THENCE EAST ALONG SAID CENTER LINE OF CERMAK ROAD TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF LOT 2 IN JADE GARDEN UNIT II, A RESUBDIVISION OF SUNDRY LOTS, BLOCKS, & VACATED STREETS & ALLEYS IN THE EAST FRACTIONAL QUARTER OF SECTION 21 AFORESAID;

THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND THE WEST LINE OF LOT 2 IN JADE GARDEN UNIT II TO THE SOUTHWESTERLY LINE OF LOT 3 IN JADE GARDEN UNIT II AFORESAID:

THENCE SOUTHEASTERLY ALONG SAID SOUTHWESTERLY LINE OF LOT 3 IN JADE GARDEN UNIT II TO THE SOUTHEASTERLY LINE THEREOF:

LEGAL DESCRIPTION SSA #73

THENCE NORTHEASTERLY ALONG SAID SOUTHEASTERLY LINE OF LOT 3 IN JADE GARDEN UNIT II AND THE NORTHEASTERLY EXTENSION THEREOF TO THE CENTER LINE OF SOUTH PRINCETON AVENUE;

THENCE SOUTHEASTERLY ALONG SAID CENTER LINE OF SOUTH PRINCETON AVENUE TO THE CENTER LINE OF ARCHER AVENUE;

THENCE NORTHEASTERLY ALONG SAID CENTER LINE OF SOUTH ARCHER AVENUE TO THE CENTER LINE OF SOUTH WENTWORTH AVENUE:

THENCE NORTH ALONG THE CENTER LINE OF SOUTH WENTWORTH AVENUE TO THE WESTERLY EXTENSION OF THE CENTER LINE OF VACATED WEST CULLERTON STREET;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND THE CENTER LINE OF VACATED WEST CULLERTON STREET TO THE CENTER LINE OF SOUTH LASALLE STREET;

THENCE SOUTH ALONG SAID CENTER LINE OF SOUTH LASALLE STREET TO THE CENTER LINE OF CERMAK ROAD:

THENCE EAST ALONG SAID CENTER LINE OF CERMAK ROAD TO THE CENTER LINE OF SOUTH LASALLE STREET;

THENCE SOUTH ALONG SAID CENTER LINE OF SOUTH LASALLE STREET TO THE EASTERLY EXTENSION OF THE 15 FOOT WIDE ALLEY SOUTH OF CERMAK ROAD;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE CENTER LINE OF THE 15 FOOT WIDE ALLEY SOUTH OF CERMAK ROAD TO THE CENTER LINE OF THE 15 FOOT WIDE ALLEY EAST OF SOUTH WENTWORTH AVENUE;

THENCE SOUTH ALONG SAID CENTER LINE OF THE 15 FOOT WIDE ALLEY EAST OF SOUTH WENTWORTH AVENUE (AS IT CROSSES WEST 23rd STREET, WEST 23rd PLACE AND WEST 24TM STREET) TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 43 IN BLOCK 15 IN UHLICH & MUHLKE'S ADDITION TO CHICAGO, A SUBDIVISION OF THE EAST HALF OF THE NORTHEAST QUARTER (EXCEPT THE SOUTH HALF OF THE SOUTH HALF THEREOF) OF SECTION 28 AFORESAID;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND THE SOUTH LINE OF LOT 43 IN BLOCK 15 IN UHLICH & MUHLKE'S ADDITION TO CHICAGO, AND THE WESTERLY EXTENSION THEREOF, TO THE CENTER LINE OF SOUTH WENTWORTH AVENUE;

THENCE SOUTH ALONG SAID CENTER LINE OF SOUTH WENTWORTH AVENUE TO THE INTERSECTION WITH THE CENTER LINE OF WEST 24TH PLACE IN THE NORTHEAST QUARTER OF SAID SECTION 28, AND THE POINT OF BEGINNING;

IN COOK COUNTY, ILLINOIS.

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EXHIBIT 2 Map See attached.

EXHIBIT 3 Permanent Index Numbers See attached pages.

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LIST OF PINs SSA #73

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EXHIBIT 4 Public Hearing Notice See attached pages.

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CHINATOWN CHAMHLH OF COMMERCE SSA 73 SSA 73 614 40 1

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Chicago Sun-Times Certificate of Publication

State of Illinois - County of

Chicago Sun-Times, does hereby certify it has published the attached advertisments in the following secular newspapers. All newspapers meet Illinois Compiled Statue requirements for publication of Notices per Chapter 715 ILCS 5/0.01 et seq R S. 1874, P728 Sec 1, EFF. July 1, 1874. Amended by Laws 1959, P1494, EFF. July 17, 1959 Formerly III Rev. Stat 1991, CH100, PI.

Note: Notice appeared in the following checked positions.

PUBLICATION DATE(S): 10/23/2017

Chicago Sun-Times

IN WITNESS WHERBOFrfhe undersigned, being duly authorized, has caused this Certificate to be signed

OFFICIAL SEAL JENNIFER M STREFF NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES 02/26/19

Mary Lou Davis Account Manager - Public Legal Notices

CHINATOWN CHAMBER OF COMMERCE 2169B SOUTH CHINA PLACE CHICAGO, IL 60616

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EXHIBIT 5 Budget See attached pages.

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Exhi A Bud

Special Service Area

Chicago Chinatown Chamber of Commerce

2018 BUDGET SUMMARY

Budget and Services Period: January 1, 2018 through December 31, 2018

	•	•				
	2017 Levy					
CATEGORY	Collectable Levy	Estimated Loss Collection	Carry Over	TIF Rebate Fund #		ate Total All andSources 2018 Budget
1.00 Customer Attraction	\$20,000	\$2,955	\$0	\$0	\$0	\$22,955
2.00 Public Way Aesthetics	\$42,300	\$2,000	\$0	\$0	\$0	\$44,300
3.00 Sustainability and Public Places	\$0	\$0	\$0	\$0	\$0	\$0
4.00 Economic/ Business Development	\$0	\$0	\$0	\$0	\$0	\$0
5.00 Safety Programs	\$0	\$0	\$0	\$0	\$0	\$0
6.00 SSA Management	\$7,800	\$0	\$0	\$0	\$0	\$7,800
7.00 Personnel	\$18,550	\$0		\$0	\$0	\$18,550

	Sub-total	\$88,650	\$4,955	ВНН			IH	
						i		
GRAND	Levy Total	\$93,605		\$0	\$0	\$0	\$93,605	

LEVY ANALYSIS

Estimated 2017 EAV: \$38,601,796
Authorized Tax Rate Cap: 0.800%

Maximum Potential Levy limited\$308,814
Cap:

Requested 2017 Levy Amount: \$93,605 Estimated Tax Rate to Generat@.24%

CHICAGO December 13, 2017

To the President and Members of the City Council:

Your Committee on Finance having had under consideration

A substitute ordinance authorizing the establishment of Special Service Area Number 73, the approval of the imposition of a tax levy, the approval of the 2018 budget, and the approval of the Service Provider Agreement.

02017-8431

Amount of Levy:

Having had the same under advisement, begs leave to report and recommend that your Honorable Body pass the proposed Substitute Ordinance Transmitted Herewith

This recommendation was concurred in by of members of the committee with Chairman