

Legislation Text

File #: 02019-5382, Version: 1

ORDINANCE JP MORGAN CHASE Acct. No. 88170- 162 Permit No. 1140884

8e It Ordained by the City Council of the City of Chicago:

SECTION 1. Permission and authority are hereby given and granted to JP MORGAN CHASE, upon the terms z nd subject to the conditions of this ordinance to construct, install, maintain and use one (1) Sheeting(s) under the public right-of-way adjacent to its premises known as 40 S'. Clark St..

Said Sheeting(s) at N. Clark Street measure(s): j

One (1) at fourteen (14) feet in length, and eleven point five (11.5) feet in width for a total of one hundred sixty-one (161) square feet. Said sheeting shall be approximately seventeen (17) feet six (6) inches below grade level.

The location of said privilege shall be as shown onjprints kept on file with the Department of Business Affairs ajnd Consumer Protection and the Office of the City Clerk.

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Said privilege shall be constructed in accordance jwith plans and specifications approved by the Department Planning and Development and Department of Transportation (Office of Underground Coordination).

This grant of privilege in the public way shall be subject to the provisions of Section 10-28-015 and all other required provisions of the Municipal Code of Chicago.

The grantee shall pay to the City of Chicago as compensation for the privilege #1140884 herein granted the surrj of four hundred (S400.00) per annum in advance. !

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A 25% penalty will be added for payments received after due date.

The permit holder agrees to hold the City of Chicago harmless for any damage, relocation or replacement costs associated with damage, relocation or removal of private property caused by the City performing work in the pulplic way.

Authority herein given and granted for a period of five (5) years from and after Date of Passage

Brendan Reilly 42nd Ward Alderman Page 1 ■ (Page 3, of 4)

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