



Office of the City Clerk

City Hall
121 N. LaSalle St.
Room 107
Chicago, IL 60602
www.chicityclerk.com

Legislation Text

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Office of Budget and Management
CITY OF CHICAGO

VIA HAND DELIVERY

October 23, 2019

Anna M. Valencia City Clerk Room 107
121 North LaSalle Street Chicago, Illinois 60602

RE: Estimated 2019 amended and 2020 aggregate property tax levies

Dear Ms. Valencia:

Pursuant to Section 18-60 of the Illinois Truth in Taxation Law, 35 ILCS 200/18-55 et seq., the City of Chicago Office of Budget and Management has made the following determinations regarding the amounts of money, exclusive of election costs, estimated to be necessary to be raised by taxation* for the following years upon the taxable property in the City:

- 1) 2019 amended aggregate property tax levy: \$1,090,357,000 (note that an additional \$383,865,000 is levied for debt service)
- 2) 2020 aggregate property tax levy: \$1,094,870,000 (note that an additional \$444,163,000 is levied for debt service)

* The Truth in Taxation Law excludes "debt service levies" from the definition of "aggregate levy," and I include debt service levies here solely for transparency and completeness.

Please place this letter on file. Thank you.

Sincerely,

Susie Park Budget Director

121 NORTH LASALLE STREET, ROOM 107, CHICAGO, ILLINOIS 60602-2