



Office of the City Clerk

City Hall
121 N. LaSalle St.
Room 107
Chicago, IL 60602
www.chicityclerk.com

Legislation Text

File #: O2020-3890, Version: 1

Committee on Contracting Oversight and Equity Chicago City Council
Meeting July 22 2020

ORDINANCE

BE JT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION, 1. Section 2-92-245, of the Municipal Code of Chicago is hereby amended by inserting the language underscored, and by deleting the language struck through, as follows:

2-92-245 ~~Advance payments to contractors / direct payments to subcontractors~~ Advance / direct payments to contractors, subcontractors and MBE/WBE participants.

{a) The chief procurement officer is authorized to make advance payments to contractors for monies to be earned on contracts if all minority participation goals have been met as set forth in MC Chapter 2-92 without the use of any waiverfsT. Contractors failing to meet minority participation goals shall be limited to no more than 35% advance payment.

(b) The chief procurement officer is authorized to make advance and direct payments to MBE/WBE contractors and subcontractors for 50% of total monies to be earned on contracts if they have been certified for no more than five years.

fjc) {b} The chief procurement officer is authorized to make direct paymehts to subcontractors for monies.earned on contracts.

SECTION 2. This ordinance shall be in full force and effect upon-passage and publication.