



Office of the City Clerk

City Hall
121 N. LaSalle St.
Room 107
Chicago, IL 60602
www.chicityclerk.com

Legislation Text

File #: R2021-779, **Version:** 1

Resolution

WHEREAS, cancelling student loan debt and eliminating debt in higher education will have an enormous economic opportunity for Chicago by creating better jobs, increasing spending in our local community, supporting individuals' social mobility, and providing deeply needed stimulus during the pandemic; and,

WHEREAS, Black, Latinx, Indigenous, Asian and Pacific Islander, and other communities of color; economically disadvantaged residents; older people and young adults experience the impacts of student debt--and debt generally--most acutely; and,

WHEREAS, debt is associated with negative mental and physical health outcomes, like stress, depression, general health, obesity and mortality, which canceling student debt will counteract; and

WHEREAS, student debt contributed to already prevalent racial and gender wage gaps; and,
WHEREAS, cancelling student debt is a policy that is strongly supported across all political parties and across the country, but especially here in Chicago, and,

WHEREAS, and candidate Joe Biden committed to some form of student debt cancellation during the 2020 Presidential election; and,

WHEREAS, student debt cancellation is only one step toward relief and a more equitable higher education system that should eliminate student loan debt and invest in pathways toward College for All and other programs to support higher education as a public good; and,

WHEREAS, elimination of debt in higher education and pathways to education as a public good represent substantial opportunities for Chicago to create jobs, reform higher education during an integral time, increase economic and public health security, expand prosperity for local residents, and save the City and residents money;

NOW THEREFORE IT BE RESOLVED by the City of Chicago calls for the Federal Government under President Biden to commit to cancel all student debt.

Byron Sigcho-Lopez Alderman, 25th Ward

The City of Chicago requests that the Federal Government enacts a plan to cancel student debt and

begin the transition to education as a public good.

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OFFICE OF THE CITY CLERK ANNA M.
VALENCIA

Chicago' City Council Co-Sponsor Form

Cancelling student loan debt and eliminating debt in higher education

>, Adding Co-Sponsor(s)

Alderman ^V^^^L />///^^ " JT7 IWard)

ADD Co-Sponsdr(s) Shown Below- (Principal Sponsor's Consent Required)
(Signature)

Alderman : ; ' ■ ■ i lward)
(Signature)

Date Filed: 06/21/2020 \ Principal Sponsor:
(Signature)

Removing Co-Sponsor(s) Please REMOVE Co-Sporisor(s) Below
-(Principal Sponsor's Consent NOT Required)

Alderman : | - <I IWarrn
(Signature) .

Alderman : ■ (\ I Ward)
. i (Signature)

Date Filed: ■

Final Copies To Be Filed With: • Chairman of Committee to which legislation was referred

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• City Clerk

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CITY OF CHICAGO



Chicago City Council Co-Sponsor Form

OFFICE OF THE CITY CLERK ANNA M. VALENCIA

Subject:

Adding Co-Sponsor(s)

Please ADD Co-Sponsor(s) S{idwi^eiQw - (Principal Sponsor's Consent Required)

(Signature)

(Signature)

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Ward) Ward)

Principal Sponsor:,

(Signature)

*Removing Co-Sponsor(s) Please REMOVE Co-Sponsor(s) Below - (Principal
Sponsor's Consent NOT Required)*

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