



Office of the City Clerk

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Legislation Text

File #: O2022-406, Version: 1

Chicago City Council

January 26, 2022

Referred to the Committee on Contracting Oversight and Equity

ORDINANCE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

SECTION 1. Article I, Section 2-92-260 of the Municipal Code of Chicago (hereinafter "Chicago Prompt Payment Ordinance") is hereby amended by inserting the language underscored, as follows:

2-92-260 Final Payments on Contracts.

a) Except as otherwise provided in subsection (b). final payment on all contracts must be paid by the chief procurement officer, or the otherwise governing person or entity, according to the requirements described in subsection (c). and shall include but are not limited to all contracts overseen by this department and their agents.

b) That the final estimates and final payment on all contracts passed by the City Council, which said contracts are in an original amount in excess of \$50,000.00, be submitted to the Committee on Finance by the various departments and said final payments not be paid except on approval of the City Council.

c) All final payments on contracts must be made pursuant with the "Local Government Prompt Payment Act", codified at 50 ILCS 505 et seq.. as amended.

Gilbert Villegas Alderman, 36th Ward

SECTION 2. This ordinance shall take effect 120 days after passage and publication.

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