



Office of the City Clerk

City Hall
121 N. LaSalle St.
Room 107
Chicago, IL 60602
www.chicityclerk.com

Legislation Text

File #: O2023-999, **Version:** 1

CHICAGO February 1, 2023

To the President and Members of the City Council:

Your Committee on Finance having had under consideration a communication recommending a proposed ordinance regarding the authority to enter into and execute approval of Amendment No. 6 to Bronzeville Redevelopment Project Area Redevelopment Plan for expansion of project area.

Direct Introduction

Having had the same under advisement, begs leave to report and recommend that your Honorable Body pass the proposed

This recommendation was concurred in by viva voce vote of members of the committee with 0 dissenting vote(s).

Respectfully submitted,

(signed)

Chairman

Department of Planning and Development
CITY OF CHICAGO

January 31, 2023

TO THE HONORABLE, THE CHAIRMAN AND MEMBERS OF THE CITY OF
CHICAGO COMMITTEE ON FINANCE

Ladies and Gentlemen:

I transmit herewith ordinances authorizing 6th amendment to the Bronzeville TIF
Redevelopment Project and Plan.

Your favorable consideration of these ordinances will be appreciated. Very truly
yours,

Maurice D. Cox,
Commissioner

121 NORTH LASALLE STREET, ROOM 1000. CHICAGO, ILLINOIS C0602

**AN ORDINANCE OF THE CITY OF CHICAGO, ILLINOIS
APPROVING AMENDMENT #6 TO THE REDEVELOPMENT PLAN
FOR THE BRONZEVILLE REDEVELOPMENT PROJECT AREA**

WHEREAS, the City of Chicago (the "City"), by an ordinance adopted by the City Council of the City (the "City Council") on November 4, 1998, approved a redevelopment plan (the "Original Plan") for a portion of the City known as the Bronzeville Redevelopment Project Area (the "Original Redevelopment Project Area") for the purpose of implementing tax increment allocation financing ("Tax Increment Allocation Financing") pursuant to the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et. seg., as amended (the "Act"); and

WHEREAS, the City Council adopted an ordinance on November 4, 1998 designating the Original Redevelopment Project Area as a redevelopment project area pursuant to the Act; and

WHEREAS, the City Council adopted an ordinance on November 4, 1998 adopting Tax Increment Allocation Financing for the Original Redevelopment Project Area pursuant to the Act; and

WHEREAS, The Original Redevelopment Project Area was previously amended (i) on July 29, 2003, (ii) on December 7, 2005, (iii) on October 8, 2014, adding area to it (as amended, the "Amended Original Redevelopment Project Area"), (iv) on June 28, 2017 and (v) on October 26, 2022, to extend the termination date of the Amended Original Redevelopment Area, and

WHEREAS, it is desirable and in the best interests of the citizens of the City for the City to encourage development of areas located adjacent to the Amended Original Redevelopment Project Area by expanding the boundaries of the Amended Original Redevelopment Project Area and designating such expanded project area as a redevelopment project area under the Act to be known as the Bronzeville Redevelopment Project Area Amendment #6 (the "Expanded Area"); and

WHEREAS, the City desires further to supplement and amend the redevelopment plan for the Amended Original Redevelopment Project Area to provide for the redevelopment of the Expanded Area; and

WHEREAS, the City has caused to be prepared an eligibility study entitled "2022 Expansion Area Eligibility Report" (the "Eligibility Study") of the proposed additional portions ("Added Area") of the Expanded Area, which Eligibility Study confirms the existence within the Added Area of various vacant land blight factors and conservation factors as set forth in the Act and supports a finding of eligibility of the Added Area for designation as a vacant land blighted area and conservation area under the Act; and

WHEREAS, it is desirable and in the best interest of the citizens of the City for the City to implement Tax Increment Allocation Financing pursuant to the Act for the Expanded Area described in Section 2 of this ordinance, to be redeveloped pursuant to a proposed redevelopment plan and project attached hereto as Exhibit A (the "Amended Plan"); and

WHEREAS, the Community Development Commission (the "Commission") of the City has heretofore been appointed by the Mayor of the City with the approval of its City Council (the City Council, referred to herein collectively with the Mayor as the "Corporate Authorities") (as codified in Section 2-124 of the City's Municipal Code) pursuant to Section 5/11-74.4-4(k) of the Act; and

WHEREAS, the Commission is empowered by the Corporate Authorities to exercise certain powers enumerated in Section 5/11-74.4-4(k) of the Act, including the holding of certain public hearings required by the Act; and

WHEREAS, pursuant to Sections 5/11-74.4-4 and 5/11-74.4-5 of the Act, the Commission, by authority of the Corporate Authorities, called a public hearing (the "Hearing") on November 8, 2022, concerning approval of the Amended Plan, designation of the Expanded Area as a redevelopment project area pursuant to the Act and adoption of Tax Increment Allocation Financing within the Expanded Area pursuant to the Act; and

WHEREAS, the Amended Plan (including the Eligibility Study attached thereto as an exhibit) was made available for public inspection and review pursuant to Section 5/11-74.4-5(a) of the Act beginning September 2, 2022, being a date not less than 10 days prior to the adoption by the Commission of Resolution 22-CDC-46 on September 13, 2022, fixing the time and place for the Hearing, via Zoom webinar, in the following offices: City Clerk, Room 107 and Department of Planning and Development, Room 1000; and

WHEREAS, pursuant to Section 5/11-74.4-5(a) of the Act, notice of the availability of the Amended Plan (including the Eligibility Study attached thereto as an exhibit) and of how to obtain the same was sent by mail on September 13, 2022, which is within a reasonable time after the adoption by the Commission of Resolution 22-CDC-46, to: (a) all residential addresses that, after a good faith effort, were determined to be (i) located within the Expanded Area, and (ii) located within 750 feet of the boundaries of the Expanded Area (or, if applicable, were determined to be the 750 residential addresses that were closest to the boundaries of the Expanded Area); and (b) organizations and residents that were registered interested parties for such Expanded Area; and

WHEREAS, due notice of the Hearing was given pursuant to Section 5/11-74.4-6 of the Act, said notice being given to all taxing districts having taxable property within the Expanded Area and to the Department of Commerce and Economic Opportunity of the State of Illinois by certified mail on September 22, 2022, by publication in the Chicago Tribune on October 27, 2022 and the second publication being on October 28, 2022, and by certified mail to taxpayers within the Expanded Area on October 28, 2022; and

WHEREAS, a meeting of the joint review board established pursuant to Section 5/11-74.4-5(b) of the Act (the "Board") was convened upon the provision of due notice on October 6, 2022, at 10:00 a.m., to review the matters properly coming before the Board and to allow it to provide its advisory recommendation regarding the approval of the Amended Plan, designation of the Expanded Area as a redevelopment project area pursuant to the Act and adoption of Tax Increment Allocation Financing within the Expanded Area, and other matters, if any, properly before it; and

WHEREAS, pursuant to Sections 5/11-74.4-4 and 5/11-74.4-5 of the Act, the Commission

held the Hearing concerning approval of the Amended Plan, designation of the Added Area (and, with the Amended Original Redevelopment Project Area, the Expanded Area) as a redevelopment project area pursuant to the Act, and adoption of Tax Increment Allocation Financing within the Added Area (and, with the Amended Original Redevelopment Project Area, within the Expanded Area) pursuant to the Act, on November 8, 2022; and

WHEREAS, the Commission has forwarded to the City Council a copy of its Resolution 22-CDC-62, attached hereto as Exhibit B, adopted on November 8, 2022, recommending to the City Council approval of the Amended Plan, among other related matters; and

WHEREAS, the Corporate Authorities have reviewed the Amended Plan (including the Eligibility Study attached thereto as an exhibit), testimony from the Hearing, if any, the recommendation of the Board, if any, the recommendation of the Commission and such other matters or studies as the Corporate Authorities have deemed necessary or appropriate to make the findings set forth herein, and are generally informed of the conditions existing in the Expanded Area; now therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CHICAGO:

Section 1. Recitals. The above recitals are incorporated herein and made a part hereof.

Section 2. The Expanded Area. The Expanded Area is legally described in Exhibit C attached hereto and incorporated herein. The street location (as near as practicable) for the Expanded Area is described in Exhibit D attached hereto and incorporated herein. The map of the Expanded Area is depicted on Exhibit E attached hereto and incorporated herein.

Section 3. Findings. The Corporate Authorities hereby make the following findings as required pursuant to Section 5/11-74.4-3(n) of the Act:

- a. The Expanded Area on the whole has not been subject to growth and development through investment by private enterprise and would not reasonably be expected to be developed without the adoption of the Amended Plan;
- b. The Amended Plan:
 - i) conforms to the comprehensive plan for the development of the City as a whole; or
 - ii) either (A) conforms to the strategic economic development or redevelopment plan issued by the Chicago Plan Commission, or (B) includes land uses that have been approved by the Chicago Plan Commission;
- c. The Amended Plan meets all of the requirements of a redevelopment plan as defined in the Act and, as set forth in the Amended Plan, the estimated date of completion of the projects described therein and retirement of all obligations issued to finance redevelopment project costs is not later than December 31 of the year in which the payment to the municipal treasurer as provided in subsection (b) of Section 11-74.4-8 of the Act is to be made with respect to ad valorem taxes levied in the thirty-fifth calendar

year after the year in which the ordinance approving the redevelopment project area is adopted, and, as required pursuant to Section 5/11-74.4-7 of the Act, no such obligation shall have a maturity date greater than 20 years.

Section 4. Approval of the Amended Plan. The City hereby approves the Amended Plan pursuant to Section 5/11-74.4-4 of the Act.

Section 5. Powers of Eminent Domain. In compliance with Section 5/11-74.4-4(c) of the Act and with the Amended Plan, the Corporation Counsel is authorized to negotiate for the acquisition by the City of parcels contained within the Expanded Area. In the event the Corporation Counsel is unable to acquire any of said parcels through negotiation, the Corporation Counsel is authorized to institute eminent domain proceedings to acquire such parcels. Nothing herein shall be in derogation of any proper authority.

Section 6. Invalidity of Any Section. If any provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this ordinance.

Section 7. Supersedes All ordinances, resolutions, motions or orders in conflict with this ordinance are hereby repealed to the extent of such conflict.

Section 8. Effective Date. This ordinance shall be effective as of the date of its passage and approval.

List of Attachments

Exhibit A: The Amended Plan

Exhibit B: CDC Resolution recommending to City Council approval of the Amended Plan, designation of the Expanded Area and adoption of Tax Increment Allocation Financing

Exhibit C: Legal description of the Expanded Area Exhibit D:

Street location of the Expanded Area Exhibit E: Map of the

Expanded Area

Exhibit A

City of Chicago, IL

Bronzeville Redevelopment Project Area

Tax Increment Financing Program Redevelopment Plan and Project Amendment No. 6

September 2, 2022



CITY OF CHICAGO, IL

Bronzeville Redevelopment Project Area

Tax Increment Financing Program Redevelopment Plan and Project Amendment No. 6

September 2, 2022

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SB Friedman Development Advisors

CITY OF CHICAGO, IL
Bronzeville Redevelopment Project Area
Tax Increment Financing Program Redevelopment Plan and Project
Amendment No. 6

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Executive Summary

To induce redevelopment, pursuant to the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq., as amended as needed (the "Act"), the City of Chicago (the "City") passed ordinances on November 4, 1998 that designated the Bronzeville Redevelopment Project Area (the "Original Redevelopment Project Area" or the "Original RPA") as a Tax Increment Financing ("TIF") District, and that adopted a TIF Redevelopment Plan and Project (the "Redevelopment Plan and Project for Bronzeville Redevelopment Project Area Tax Increment Financing Program" or the "Original Plan") to guide redevelopment within the Original RPA.

The Original Plan was previously amended on July 29, 2003 ("Amendment No. 1"), on December 7, 2005 ("Amendment No. 2"), on October 8, 2014 ("Amendment No. 3"), on June 28, 2017 ("Amendment No. 4"), and on XXXX, 2022 ("Amendment No. 5") The Original Plan, as amended by Amendment No. 1, Amendment No. 2, Amendment No. 3, Amendment No. 4, and Amendment No. 5 is hereby referred to herein as the "Plan."

The Original RPA, as previously amended by Amendment No. 2 and Amendment No. 3, is hereby referred to herein as the "Amended Redevelopment Project Area "

The main purposes of this document ("Amendment No. 6") are to expand the Amended Redevelopment Project Area and make changes to the Plan.

A part of this work, we

- 1) Conducted an eligibility study (the "2022 Expansion Area Eligibility Report") for 29.5 acres of land (the "2022 Expansion Area") that are not contiguous with one another but adjoin the Amended Redevelopment Project Area. We found that the 2022 Expansion Area qualifies for inclusion in a TIF district as a "blighted area" for vacant land and "conservation area" for improved land. The Amended Redevelopment Project Area and the 2022 Expansion Area are herein referred to collectively as the "Redevelopment Project Area."
- 2) Prepared an amendment to the Plan to be referred to as "Amendment No. 6".

This Amendment No. 6 comprises the analyses and findings of SB Friedman Development Advisors, LLC (the "Consultant"), which work, unless otherwise noted, is the responsibility of the Consultant. The City is entitled to rely on the findings and conclusions of this Amendment No 6 in amending the Plan under the Act. The Consultant has prepared this Amendment No. 6 and the related eligibility study with the understanding that the City would rely: 1) on the findings and conclusions of the Plan and the related eligibility study in proceeding with the adoption and implementation of this Amendment No. 6, and 2) on the fact that the Consultant has obtained the necessary information so that the Plan, as amended hereby, and the related eligibility study will comply with the Act.

Amendments to the Bronzeville Redevelopment Project Area Tax Increment Financing Program Redevelopment Plan and Project

The amendments to the Plan are presented section by section and follow the format of the Original Plan.

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City of Chicago / Bronzeville TIF - Amendment No. 6

SECTION I. INTRODUCTION

7th Paragraph - Delete second and third sentence and replace it with the following-

The 2022 Expansion Area consists of 50 new PIN numbers. The boundary of the Redevelopment Project Area is shown in Appendix: Exhibit 2 - Map 1.

8th Paragraph - Add the following at the end.

The 2022 Expansion Area qualifies to be designated as a "blighted area" for vacant land and as a "conservation area" for improved land. SB Friedman Development Advisors conducted three separate eligibility studies for each of the three subareas of the 2022 Expansion Area. The three studies conclude

- Designation as a "blighted area" for vacant land within the Michael Reese Expansion Area using both the one-factor flooding and two-factor test with obsolete platting and lack of growth in EAV;
- Designation as a "blighted area" for vacant land within the Pilgrim Gospel Expansion Area using the one-factor flooding test;
- Designation as a "conservation area" for improved land within the Kenwood Expansion Area with the following factors: deterioration, presence of structures below minimum code standards, and inadequate utilities.

The 2022 Expansion Area Eligibility Report is attached hereto as Appendix: Exhibit 3.

- A. *Area History -No changes.*
- B. *Historically Significant Features - No changes*
- C. **Existing Land Uses and Current Conditions**

Add the following at the end of the section:

The 2022 Expansion Area consists of commercial, residential, public/private institutional, park/open space, community facilities, utilities, and Right-of-Way.

- D. *Urban Renewal - Slum and Blighted Area - No changes.*

E. Zoning Characteristics

Add the following at the end of the section:

The 2022 Expansion Area includes land that is zoned as a part of planned developments, residential and other zoning districts. Any change to the underlying zoning does not necessitate or warrant a change to the Plan.

SECTION II. REDEVELOPMENT PROJECT AREA AND LEGAL DESCRIPTION

Delete all language in this section and replace with the following.

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The Redevelopment Project Area is located on the south side of the City approximately two miles south of Chicago's Loop. The Redevelopment Project Area is comprised of approximately 610.7 acres.

The boundary of the Redevelopment Project Area is shown in Appendix: Exhibit 2 - Map 1.

The legal description of the Redevelopment Project Area is attached to this Plan as Appendix: Exhibit 1 - Legal Description.

SECTION III. REDEVELOPMENT PROJECT AREA GOALS AND OBJECTIVES

A. General Goals

Add the following bullet point after the last bullet point

- Revitalize the area, strengthen the economic base, and enhance the City's overall quality of life.

B. Redevelopment Objectives

Add the following bullet points after the last bullet point:

- Facilitate the physical improvement and/or rehabilitation of existing structures and facades within the Redevelopment Project Area, and encourage the construction of new commercial, residential, civic/cultural, public, and recreational development, where appropriate;
- Foster the replacement, repair, construction and/or improvement of public infrastructure where needed, to create an environment conducive to private investment;
- Facilitate the renovation or construction of stormwater management systems and flood control within the Redevelopment Project Area;
- Provide resources for streetscaping, landscaping and signage to improve the image, attractiveness and accessibility of the Redevelopment Project Area, create a cohesive identity for the Redevelopment Project Area and surrounding area, and

provide, where appropriate, for buffering between different land uses and screening of unattractive service facilities such as parking lots and loading areas;

- Facilitate the assembly and preparation, including demolition and environmental clean-up, where necessary, and marketing of available sites in the Redevelopment Project Area for redevelopment and new development by providing resources as allowed by the Act,
- Support the goals and objectives of other overlapping plans, including, but not limited to the 2005 Quad Communities Quality of Life Plan facilitated by Local Initiatives Support Corporation (LISC), the City's 2009 Reconnecting Neighborhoods Plan, and the 2013 Bronzeville Retail District Land Use Plan facilitated by the Chicago Metropolitan Agency for Planning (CMAP) and subsequent plans;
- Coordinate available federal, state and local resources to further the goals of the Plan;

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- Support sustainable development practices in the Redevelopment Project Area by encouraging public and private building, site and infrastructure improvements that, embody the principals of Smart Growth, incorporate "green building" technology, are energy efficient, and utilize best management practices to manage and filter stormwater runoff in an environmentally responsible manner,
- Support job training and "welfare to work" programs, and increase employment opportunities for City residents; and
- Provide opportunities for locally owned, women-owned and minority-owned businesses to share in the job creation and construction opportunities associated with the redevelopment of the Redevelopment Project Area.

C. *Design Objectives - No changes. Add the following new*

subsection D as follows.

D. **Strategy**

The goals and objectives of the Plan are to be achieved through an integrated and comprehensive strategy that leverages public resources to stimulate additional private investment. The underlying strategy is to use tax increment generated by the Redevelopment Project Area, as well as other funding sources, to reinforce and encourage further private investment.

SECTION IV. BLIGHTED AREA CONDITIONS EXISTING IN THE REDEVELOPMENT PROJECT AREA

Add the following language to the end of the last paragraph-

The 2022 Expansion Area qualifies to be designated as a "blighted area" for vacant land and as a "conservation area" for improved land. SB Friedman Development Advisors conducted three separate eligibility studies for each of the three subareas of the 2022 Expansion Area. The three studies conclude'

- Designation as a "blighted area" for vacant land within the Michael Reese Expansion Area using both the one-factor flooding and two-factor test with obsolete platting and lack of growth in EAV;
- Designation as a "blighted area" for vacant land within the Pilgrim Gospel Expansion Area using the one-factor flooding test;
- Designation as a "conservation area" for improved land within the Kenwood Expansion Area with the following factors deterioration, presence of structures below minimum code standards, and inadequate utilities

The 2022 Expansion Area Eligibility Report is attached hereto as Appendix: Exhibit 3. SECTION V.

BRONZEVILLE REDEVELOPMENT PLAN AND PROJECT A. General Land Use Plan

Delete first two paragraphs of this subsection and replace with the following:

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The existing land uses of the 2022 Expansion Area, as shown in Appendix: Exhibit 2 - Map 5, reflects the objectives of the Plan. For the purposes of the Plan, the mixed-use designation is meant to allow for a variety of uses throughout the 2022 Expansion Area, in a manner that is in conformance with City land use policy. The mixed-use designation allows for the following land uses within the 2022 Expansion Area.

- Commercial
- Residential
- Public/Private Institutional
- Park/Open Space
- Community Facilities
- Utilities
- Industrial
- Right-of-Way

The proposed future land use of the Redevelopment Project Area, as shown in Appendix: Exhibit 2 - Map 6,

reflects the objectives of the Plan. For the purposes of this plan, the mixed-use designation is meant to allow for a variety of uses throughout the Redevelopment Project Area, in a manner that is in conformance with City land use policy. The mixed-use designation allows for the following land uses within the Redevelopment Project Area

- Commercial
- Residential
- Public/Private Institutional
- Park/Open Space
- Community Facilities
- Utilities
- Industrial
- Right-of-Way

B. *Redevelopment Plan and Project - No changes.*

C. Estimated Redevelopment Project Activities and Costs

Add the following language to the beginning of this subsection

The various redevelopment expenditures that are eligible for payment or reimbursement under the Act are reviewed below. Following this review is a list of estimated redevelopment project costs that are deemed to be necessary to implement this Plan (the "Redevelopment Project Costs").

In the event the Act is amended after the date of the approval of this Plan by the City Council of Chicago to (a) include new eligible redevelopment project costs, or (b) expand the scope or increase the amount of existing eligible redevelopment project costs (such as, for example, by increasing the amount of incurred interest costs that may be paid under 65 ILCS 5/11-74.4-3(q)(11)), this Plan shall be deemed to incorporate such additional, expanded or increased eligible costs as Redevelopment Project Costs under the Plan, to the extent permitted by the Act. In the event of such amendment(s) to the Act, the City may add any new eligible redevelopment project costs as a line item in Table 1 or otherwise adjust the line items in Table 1 without amendment to this Plan, to the extent permitted by the Act. In no instance, however, shall such additions or adjustments result in any increase in the total Redevelopment Project Costs without a further amendment to this Plan.

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Add the following language to the end of paragraph c) of this subsection

To meet the goals and objectives of this Plan, the City may acquire and assemble property throughout the Project Area Land assemblage by the City may be by purchase, exchange, donation, lease, eminent domain or through the Tax Reactivation Program and may be for the purpose of (a) sale, lease or conveyance to private developers, or (b) sale, lease, conveyance or dedication for the construction of public improvements or facilities. Furthermore, the City may require written redevelopment agreements with developers before acquiring any properties. As appropriate, the City may devote acquired property to temporary uses until such property is scheduled for disposition and development. In connection with the City exercising its power to acquire real property, including the exercise of the power of eminent domain, under the Act in implementing the Plan, the City will follow its customary procedures of having each such acquisition recommended by the Community Development Commission (or any successor commission) and authorized by the City Council of the City. Acquisition of such real property as may be authorized by the City Council does not constitute a change in the nature of this Plan.

Replace the last paragraph of this subsection (paragraph directly prior to Table 1) in its entirety with the following.

Amended Table 1 represents the eligible project costs for the Redevelopment Project Area as defined in the Act. This total in budget represents the upper limit on the potential costs that may be reimbursed or expended over the 35-year life of the Redevelopment Project Area. These funds are subject to the number of projects, the amount of TIF revenues generated, and the City's willingness to fund proposed projects on a project-by-project basis.

Replace Table 1 in its entirety with the following.

AMENDED TABLE 1 - ESTIMATED REDEVELOPMENT PROJECT COSTS

The total eligible redevelopment project costs define an upper expenditure limit that may be funded using tax increment revenues, exclusive of capitalized interest, issuance costs, interest, and other financing costs. The totals of line items are not intended to place a limit on the described expenditures. Adjustments to the estimated line-item costs are expected and may be made administratively by

the City without amendment to this Redevelopment Plan, either increasing or decreasing line item costs because of changed redevelopment costs and needs Each individual project cost will be re-evaluated in light of projected private development and resulting incremental tax revenues as it is considered for public financing under the provisions of the Act. The estimated eligible costs of this Redevelopment Plan are shown in Table 1 below.

Additional funding in the form of state and federal grants, private developer contributions, and other outside sources may be pursued by the City as a means of financing improvements and facilities within the Redevelopment Project Area.

Table 1: Estimated TIF-Eligible Redevelopment Project Costs

Eligible Expense	Estimated project Costs
Analysis, Administration, Marketing & Studies	\$800,000
Property Assembly	\$86,200,000
Rehabilitation of Existing Buildings & Affordable Housing Construction	\$86,200,000
Public Works & Improvements [1]	\$86,200,000
Relocation Costs	\$100,000

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Financing Costs	\$100,000
Job Training	\$200,000
Day Care Services	\$100,000
Interest Subsidy	\$100,000
TOTAL REDEVELOPMENT PROJECT COSTS [2] [3]	\$260,000,000 [4]

[1] This category may also include paying for or reimbursing (i) an elementary, secondary or unit school district's increased costs attributed to assisted housing units, and (n) capital costs of taxing districts impacted by the redevelopment of the Project Area As permitted by the Act, to the extent the City by written agreement accepts and approves the same, the City may pay, or reimburse all, or a portion of a taxing district's capital costs resulting from a redevelopment project necessarily incurred or to be incurred within a taxing district in furtherance of the objectives of the Plan

[2] Total Redevelopment Project Costs represent an upper limit on expenditures that are to be funded using tax increment revenues and exclude any additional financing costs, including any interest expense, capitalized interest and costs associated with optional redemptions These costs are subject to prevailing market conditions and are in addition to Total Redevelopment Project Costs Within this limit, adjustments may be made in line items without amendment to this Plan, to the extent permitted by the Act

[3] The amount of the Total Redevelopment Project Costs that can be incurred in the Project Area will be reduced by the amount of redevelopment project costs incurred in contiguous redevelopment project areas, or those separated from the Project Area only by a public right-of-way, that are permitted under the Act to be paid, and are paid, from incremental property taxes generated in the Project Area, but will not be reduced by the amount of redevelopment project costs incurred in the Project Area which are paid from incremental property taxes generated in contiguous redevelopment project areas or those separated from the Project Area only by a public right-of-way

[4] All costs are in 2022 dollars and may be increased by five percent (5%) after adjusting for inflation reflected in the Consumer Price Index (CPI) for All Urban Consumers for All Items for the Chicago-Gary-Kenosha, IL-IN-WI CMSA, published by the U S Department of Labor

Additional funding from other sources such as federal, state, county, or local grant funds may be utilized to supplement the City's ability to finance Redevelopment Project Costs identified above

D. *Sources of Funds to Pay Redevelopment Costs - No changes.*

E. Issuance of Obligations

The first paragraph of this subsection is replaced with the following.

The City may issue obligations secured by Incremental Property Taxes pursuant to Section 11-74.4-7 of the Act. To enhance the security of a municipal obligation, the City may pledge its full faith and credit through the issuance of general obligations bonds. Additionally, the City may provide other legally permissible credit enhancements to any obligations issued pursuant to the Act.

The third paragraph of this subsection is replaced with the following:

The redevelopment project shall be completed, and all obligations issued to finance redevelopment costs shall be retired, no later than December 31 of the year in which the payment to the City treasurer as provided in the Act is to be made with respect to ad valorem taxes levied in the thirty-fifth calendar year following the year in which the ordinance approving the Redevelopment Project Area is adopted.

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Also, the final maturity date of any such obligations which are issued may not be later than 20 years from their respective dates of issue. One or more series of obligations may be sold at one or more times in order to implement this Plan. Obligations may be issued on a parity or subordinated basis.

In addition to paying Redevelopment Project Costs, Incremental Property Taxes may be used for the scheduled retirement of obligations, mandatory or optional redemptions, establishment of debt service reserves and bond sinking funds. To the extent that Incremental Property Taxes are not needed for these purposes, and are not otherwise required, pledged, earmarked or otherwise designated for the payment of Redevelopment Project Costs, any excess Incremental Property Taxes shall then become available for distribution annually to taxing districts having jurisdiction over the Redevelopment Project Area in the manner provided by the Act.

F. Most Recent Equalized Assessed Value of Properties in the Redevelopment Project Area

The text of this subsection is hereby deleted and replaced with the following:

The certified Base EAV for the Original Redevelopment Project Area is \$46,166,304 based on the 1997 EAVs ("1997 Certified Base EAV"). Should the City amend and include the 2022 Expansion Area, the most recent Equalized Assessed Value (EAV) of the Expansion Area will be included to calculate the incremental EAV and incremental property taxes of the parcels in the 2022 Expansion Area. The 2020 EAV (the most recent year in which final assessed values and equalization factor were available) of all parcels in the 2022 Expansion Area is \$2,744,084 (the "2020 Expansion Area Initial EAV"). This total EAV amount by property index number ("PIN") is summarized in Appendix: Table 2. The EAV is subject to verification by the Cook County Assessor's Office. The sum of the 1997 Certified Base EAV and the 2020 Expansion Area Initial EAV and after verification, certified by the Cook County Clerk, shall become the "Certified 2022 EAV" from which all incremental property taxes in the Redevelopment Project Area will be calculated by the County.

G. Anticipated Equalized Assessed Valuation

The text of this subsection is hereby deleted and replaced with the following:

Based upon the expansion of the boundaries of the Redevelopment Project Area, numerous blighting factors will be eliminated and growth and development of the Redevelopment Project Area will occur in accordance with the Redevelopment Agreement(s) between the City and businesses in the Redevelopment Project Area and other interested parties. It is estimated that the total EAV of the real property following completion of all phases of the redevelopment project in the Redevelopment Project Area will be approximately \$370 million.

H. Lack of Growth and Development Through Investment by Private Enterprise

Add the following language to the end of this subsection:

The 2022 Expansion Area has not been subject to significant growth and development through investment by private enterprise. For more details please refer to Appendix 3: Exhibit 3 - Appendix 3.

I. Financial Impact of the Redevelopment Project - No changes.

J. Demand on Taxing District Services - No changes.

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K. Program to Address Financial and Service Impacts - No changes L. Provisions for Amending

the Plan - No changes.

M. Fair Employment Practices, Affirmative Action Plan and Prevailing Wage Agreement

Paragraph B of this subsection is to be deleted and replaced with the following'

B) Redevelopers must meet the City's standards for participation of 26 percent Minority Business Enterprises and 6 percent Woman Business Enterprises and the City Resident Construction Worker Employment Requirement as required in redevelopment agreements.

N. Phasing and Scheduling of Redevelopment

The text of this subsection is hereby deleted and replaced with the following:

Each private project within the Redevelopment Project Area receiving TIF benefits shall be governed by the terms of a written redevelopment agreement entered into by a designated developer and the City. The Plan is estimated to be completed, and all obligations issued to finance redevelopment costs are estimated to be retired, no later than December 31 of the year in which the payment to the City provided in the Act is to be made with respect to ad valorem taxes levied in the thirty-fifth calendar year following the year in which the ordinance approving the Redevelopment Project Area was adopted. The Plan is estimated to be completed, and all obligations issued to finance redevelopment costs shall be retired no later than December 31, 2035

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APPENDIX

APPENDIX: TABLE 1 - ESTIMATED REDEVELOPMENT PROJECT COSTS

This Table ;s to be deleted and replaced with the following:

AMENDED TABLE 1 - ESTIMATED REDEVELOPMENT PROJECT COSTS

The total eligible redevelopment project costs define an upper expenditure limit that may be funded using tax increment revenues, exclusive of capitalized interest, issuance costs, interest, and other financing costs. The totals of line items are not intended to place a limit on the described expenditures. Adjustments to the estimated line-item costs are expected and may be made administratively by the City without amendment to this Amendment No. 6, either increasing or decreasing line item costs because of changed redevelopment costs and needs. Each individual project cost will be re-evaluated in light of projected private development and resulting incremental tax revenues as it is considered for public financing under the provisions of the Act. The estimated eligible costs are shown in Table 1 below.

Additional funding in the form of state and federal grants, private developer contributions, and other outside sources may be pursued by the City as a means of financing improvements and facilities within the Redevelopment Project Area.

Table 1: Estimated TIF-Eligible Redevelopment Project Costs
jjEligible Expense

, Estimated Project Costs J

Analysis, Administration, Marketing & Studies	\$800,000
Property Assembly	\$86,200,000
Rehabilitation of Existing Buildings & Affordable Housing Construction	\$86,200,000
Public Works & Improvements [1]	\$86,200,000
Relocation Costs	\$100,000
Financing Costs	\$100,000
Job Training	\$200,000
Day Care Services	\$100,000
Interest Subsidy	\$100,000
TOTAL REDEVELOPMENT PROJECT COSTS [2] [3]	\$260,000,000 [4]

[1] This category may also include paying for or reimbursing (i) an elementary, secondary or unit school district's increased costs attributed to assisted housing units, and (n) capital costs of taxing districts impacted by the redevelopment of the Project Area As permitted by the Act, to the extent the City by written agreement accepts and approves the same, the City may pay, or reimburse all, or a portion of a taxing district's capital costs resulting from a redevelopment project necessarily incurred or to be incurred within a taxing district in furtherance of the objectives of the Plan

[2] Total Redevelopment Project Costs represent an upper limit on expenditures that are to be funded using tax increment revenues and exclude any additional financing costs, including any interest expense, capitalized interest and costs associated with optional redemptions These costs are subject to prevailing market conditions and are in addition to Total Redevelopment Project Costs Within this limit, adjustments may be made in line items without amendment to this Plan, to the extent permitted by the Act

[3] The amount of the Total Redevelopment Project Costs that can be incurred in the Project Area will be reduced by the amount of redevelopment project costs incurred in contiguous redevelopment project areas, or those separated from the Project Area

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only by a public right-of-way, that are permitted under the Act to be paid, and are paid, from incremental property taxes generated in the Project Area, but will not be reduced by the amount of redevelopment project costs incurred in the Project Area which are paid from incremental property taxes generated in contiguous redevelopment project areas or those separated from the Project Area only by a public right-of-way.

[4] All costs are in 2022 dollars and may be increased by five percent (5%) after adjusting for inflation reflected in the Consumer Price Index (CPI) for All Urban Consumers for All Items for the Chicago-Gary-Kenosha, IL-IN-WI CMSA, published by the U S Department of Labor

Additional funding from other sources such as federal, state, county, or local grant funds may be utilized to supplement the City's ability to finance Redevelopment Project Costs identified above

APPENDIX: TABLE 2

The following PINS and 2020 Equalized Assessed Values are to be added to the list

Record #	PIN	2020 EAV j
- 1	17272030180000	\$0
2	17272040100000	\$0
3	17274000060000	\$0
4	17274000080000	\$0
5	17275010060000	\$0

6	17341200010000	\$0
7	17341200020000	\$0
8	17341200030000	\$0
9	17341200040000	\$26,129
10	17341200970000	\$0
11	20032030030000	\$52,458
12	20032030040000	\$51,310
13	20032030050000	\$41,131
14	20032030060000	\$72,149
15	20032030070000	\$712,143
16	20032030090000	\$56,899
17	20032030100000	\$66,499
18	20032030120000	\$78,661
19	20032030130000	\$57,057
20	20032030140000	\$58,553
21	20032030150000	\$52,529
22	20032030160000	\$51,072
23	20032030170000	\$53,115
24	20032030180000	\$60,568
25	20032030190000	\$51,400
26	20032030200000	\$14,795
27	20032030210000	\$14,795

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Record #	[PIN]	2020 EAV
28	20032030220000	\$73,036
29	20032030230000	\$87,025
30	20032030240000	\$56,255
31	20032030250000	\$54,289
32	20032030260000	\$57,441
33	20032030270000	\$0
34	20032030290000	\$262,917
35	20032030300000	\$12,610
36	20032030311001	\$8,445
37	20032030311002	\$8,445
38	20032030311003	\$25,668
39	20032030311004	\$25,668
40	20032030311005	\$22,602
41	20032030361001	\$157,415

42	20032030361002	\$121,609
43	20032030361003	\$128,785
44	20035000020000	\$0
45	20035010010000	\$0
46	20035010110000	\$35,963
47	20035010120000	\$34,648
48	20035010136001	\$0
49	20035010136002	\$0
50	20035010136003	\$0
TOTAL		\$2,744,084

Source Cook County, SB Friedman

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APPENDIX: EXHIBIT 1 - LEGAL DESCRIPTION

This Exhibit is to be deleted and replaced with the following'

EXHIBIT 1 - LEGAL DESCRIPTION

That part of the North Half of Section 3 and 4, Township 38 North, Range 14, East of the Third Principal Meridian, Sections 27, 28, 33, and 34, Township 39 North, Range 14, East of the third Principal Meridian, described as follows

Beginning at the intersection of the East line of Wentworth Avenue and the North line of Pershing Road; Thence East along the North line of Pershing Road to the West line of State Street; Thence North along the West line of State Street to the South line of 27th Street; Thence West along the South line of 27th Street to the West line of Lot 75 in W.H. Adams Subdivision of part of the East half of the Southeast Quarter of Section 28, Township 39 North, Range 14, as extended South; Thence North along said extended line, being the

West line of said Lot 75, Lot 40 and Lot 9 in said W.H. Adams Subdivision and its extension North to the North line of 26th Street; Thence West along said North line of 26th Street to the West line of a vacated 10 foot wide alley adjoining Lot 24 in Block 3 of G.W. Gerrish's Subdivision of part of the East half of the Northeast Quarter of Section 28, Township 39 North, Range 14; Thence North along the West line of said vacated 10 foot wide alley to the Westerly extension of the North line of Lot 19 in said Block 3 of G W Gerrish's Subdivision; Thence East along said Westerly extension of the North line of Lot 19 to the centerline of said vacated 10 foot wide alley; Thence North along said centerline to the North line of 25th Street; Thence Easterly along the North line of 25th Street to the East line of Lot 1 extended North in Gardner's Subdivision of the West half of Block 60, in Canal Trustee's Subdivision of the West half of the Northwest Quarter of Section 27, Township 39 North, Range 14; Thence South along said extended line to the North line of 26th Street; Thence Southerly to the Northwest corner of Lot 28 in Assessor's Division recorded as document 20877; Thence South along the East line of an alley to a point on the North line of Lot 2 in County Clerks Division recorded as document 176695; Thence West along the North line of Lots 2 through 5 in said Assessors Division to the West line of said Lot 5; Thence southwest and south along the West line of said Lot 5 and its extension South to the North line of 28th Street; Thence West along the North line of 28th Street to the East line of Wabash Avenue, Thence South along East line of Wabash Avenue to the South line of 29th Street; Thence West along the South line of 29th Street to the East line of the West 22 feet of Lot 6 in Block 1 in Assessor's Division of the West half of Block 93 in Canal Trustees' Subdivision; Thence South along the East line of the West 22 feet of Lot 6 to the centerline of a 16 foot vacated alley lying first South of 29th Street; Thence East along said centerline to the West line of the East 35 feet of Lot 42 in Block 1 of Assessor's Division aforesaid extended north; Thence South along the West line of the East 35 feet of Lot 42 and of Lots 36 through 41 to the South line of Lot 36; Thence West to the West line of the East 36 feet of Lot 35; Thence South along the West line of the East 36 feet of Lot 35 and of Lots 30 through 34 to the South line of Lot 30, said south line also being the North line of Lot 32 in Aaron Gibbs' Subdivision; Thence continuing South along the West line of the East 36 feet of said Lot 32 to the North line of Lot 31, Thence East to the West line of the East 35 feet of said Lot 31, Thence South along the West line of the East 35 feet of said Lot 31 to the North line of Lot 30; Thence East to the West line of the East 34 feet of said Lot 30; Thence South along the West line of the East 34 feet of said Lot 30 to the North line of Lot 29; Thence East to the West line of the East 33 feet of said Lot 29; Thence South along the West line of the East 33 feet of said Lot 29 to the North line of Lot 28; Thence East to the West line of the East 32 feet of said Lot 28, Thence South along the West line of the East 32 feet of said Lot 28 to the North line of Lot 27; Thence East to the West line of the East 31 feet of said Lot 27; Thence South along the West line of the East 31 feet of said Lot 27 to the North line of Lot 26; Thence East to the West line of the East 30 feet of said Lot 26, Thence South

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along the West line of the East 30 feet of said Lot 26 to the North line of Lot 25; Thence East to the West line of the East 29 feet of said Lot 25; Thence South along the West line of the East 29 feet of said Lot 25 to the South line of said Lot 25 also being the North line of Lot 12 in Weston's Subdivision; Thence East to the West line of the East 28 feet of said Lot 12; Thence South along the West line of the East 28 feet of said Lot 12 to the North line of Lot 11; Thence East to the West line of the East 27 feet of said Lot 11; Thence South along the West line of the East 27 feet of said Lot 11 to the North line of Lot 10; Thence East to the West line of the East 26 feet of said Lot 10; Thence South along the West line of the East 26 feet of said Lot 10 to the North line of Lot 9; Thence East to the West line of the East 25 feet of said Lot 9; Thence South along the West line of the East 25 feet of said Lot 9 to the South line of Lot 9 also being the North line of Lot 4 in Assessor's Division of Lots 5, 6, 7 and 8 in Weston and Gibbs' Subdivision; Thence East to the East line of the West 4 feet of said Lot 4, Thence South along the East line of the West 4 feet of said Lot 4 to the North line of 30th Street, Thence South to the Northeast corner of Lot 65 in R.S. Thomas' Subdivision of Block 99 in Canal Trustees Subdivision; Thence South along the East line of said Lot 65, its extension to the Northeast corner of Lot 70 and the East line of Lot 70 to a point 70.0 feet North of 31st Street; Thence West 4.0 feet; Thence South parallel with the East line of Lot 70 to the North line of 31st Street; Thence East along the North line of 31st Street to the centerline of vacated Indiana Avenue; Thence North along the centerline of vacated Indiana Avenue to the North line the South 50 feet of 29th Street; Thence East along the North line of the South 50 feet of 29th Street to the West line of prairie Avenue; Thence North along the West line of Prairie Avenue to the South line of 26th Street; Thence East along the South line of 26th Street to the West line of Dr. Martin Luther King Drive; Thence North along the West line of Dr. Martin Luther King Drive to the

North line of 25th Street as extended West; Thence East along said extended line and the North line of 25th Street to the Easterly line of Lake Park Avenue; Thence continuing Easterly along the Easterly extension of the North line of 25th Street to the Westerly line of Lake Shore Drive, Thence Southerly along the Easterly line of Lake Shore Drive to the North line of the Southeast Quarter of Section 27, Township 39 North, Range 14; Thence continuing Southerly along the West line of Lake Shore Drive to the South line of Section 27, said line also being the Easterly extension of the centerline of 31st Street; Thence continuing Southerly along the Westerly line of Lake Shore Drive to the Easterly extension of the South line of said 31st Street, Thence West along the South Line of 31st Street to the Southerly extension of the West line of Lot 13 in Chicago Land Clearance Commission No. 2 recorded as document 17511645 as extended South; Thence North along said Southerly extension and along said line to the South line of 30th Street; Thence West to the West line of Vernon Avenue; Thence North along the West line of Vernon Avenue to the North line of 29th place; Thence East to the center line of Cottage Grove Avenue; Thence North along the center line of Cottage Grove Avenue to the South line of 29th Street; Thence West along the South line of 29th Street to the West line of Vernon Avenue; Thence North along the west line of said Vernon Avenue and along the Northerly extension thereof to the North line of the South 525' of Lot 4 in Chicago Land Clearance Commission No. 2, being a consolidation of lots and parts of lots and vacant streets and alleys, in the Southeast Quarter of Section 27, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, according to the plat thereof recorded April 17, 1959 as document number 17511645; thence West along the North line of said South 525' of Lot 4 to the East line of Dr. Martin Luther King Drive; Thence South along the East line of Dr. Martin Luther King Drive to the intersection with the South line of 31st Street as extended East; Thence West along the South line of 31st Street to the Northeast corner of Lot 2 in Block 2 in Loomis and Laffin's Subdivision, Thence South along the East line of Lots 2, 3, 6 and 7 to a point 17.0 feet North of the Southeast corner of Lot 7 in Block 2 in Loomis and Laffin's Subdivision; Thence West parallel with the South line of Lot 7 in Loomis and Laffin's Subdivision and its extension to a point on the West line Giles Avenue; Thence South along the West line of Giles Avenue to the Southeast corner of Lot 4 in C. Cleaver's Subdivision, Thence West along the South line of said Lot 4 to the Southwest corner of Lot 4 in C Cleaver's Subdivision; Thence North along the West line of said Lot 4 to a point of intersection with the Easterly extension of the South line of Lot 1 in Haywood's Subdivision as extended East; Thence West along said extended line

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and the South line of Lots 1 through 5 in Haywood's Subdivision to the East line of Prairie Avenue; Thence West to the Southeast corner of Lot 6 in Haywood's Subdivision; Thence West along the South line of Lots 6 through 10 and its extension to the Southeast corner of Lot 11 in Haywood's Subdivision; Thence South along the Southerly extension of the East line of said Lot 11 to the Easterly extension of the South line of Lot 16 in Haywood's Subdivision; Thence West along the South line of said Lot 16 and its extension West to the East line of Indiana Avenue; Thence South along the East line of Indiana Avenue to the South line of 32nd Street; Thence West along the South line of 32nd Street to the West line of Michigan Avenue; Thence North along the West line of Michigan Avenue to the Southeast corner of Lot 8 in Block 2 in CH Walker's Subdivision; Thence West along the South line of said Lot 8 in Block 2 in CH. Walker Subdivision and its extension West to the Southwest corner of Lot 7 in Block 2 in CH Walker's Subdivision being the East line of vacated Wabash Avenue, Thence South along the East line of vacated Wabash Avenue being the West line of Block 2 in C. H. Walker's Subdivision to the South line of vacated 32nd Street; Thence East along the South line of vacated 32nd Street to the Northwest corner of Lot 46 in Block 2 in J. Wentworth's Subdivision; Thence South along the East line of Wabash Avenue to the Southwest corner of Lot 1 in J. S. Barnes' Subdivision; Thence East along the South line of said Lot 1 and its extension East to the West line of a vacated 20.0 foot wide alley; Thence North along said centerline of said vacated 20.0 foot alley to the centerline of 34th Street; Thence East to the East line of Michigan Avenue, Thence South along the East line of Michigan Avenue to the Northwest corner of Lot 30 in Block 7 in J Wentworth's Subdivision; Thence East along the North line of said Lot 30 and its extension East to the East line of a 20.0 foot wide alley, being the Northwest corner of Lot 19 in Block 7 in J Wentworth's Subdivision; Thence South along the East line of said alley to the Southwest corner of Lot 20 in Block 7 in J. Wentworth's Subdivision, Thence East along the South line of said Lot 20 and its extension East to the East line of Indiana Avenue; Thence North along the East line of Indiana Avenue to the Northwest corner of Lot 39 in Block 1 of Harriet Farlin's Subdivision; Thence East along the North line of said Lot 39 and its extension East to the East line of an 18.0 foot wide alley in said Block 1 ; Thence South along the East line of said alley to the Southwest corner of Lot 15 in Block 1 in

Harriet Farlin's Subdivision; Thence East along the South line of said Lot 15 in Block 1 to the West line of Prairie Avenue; Thence North along the West line of Prairie Avenue to the North line of the South half of Lot 7 in -Block 1 in Dyer and Davisson's Subdivision as extended West, Thence East along said extended line to the West line of an 18 0 foot alley, Thence South along the West line of said alley to the South line of said Lot 7, Thence East along the South line of said Lot 7 and its extension West to the West line of Giles Avenue; Thence North along the West line of Giles Avenue to the South line of a vacated 16.0 foot alley in Block 2 in Dyer and Davisson's Subdivision; Thence West along the South line of said alley to the East line of an 18 0 foot alley in said Block 2; Thence South along the East line of said alley to the Westerly extension of the North line of the South 3 feet of Lot 1 in Nellie C. Dodson's Subdivision extended East; Thence West along said extended line to the West line of Prairie Avenue; Thence North along the West line of Prairie Avenue to the South line of the North 250 feet of the East Half of Lot 1 (except the south 3.36 feet thereof and except parts taken for streets and alleys) in Block 1 in Dyer and Davisson's Subdivision of the Southeast Quarter of the Northwest Quarter of Section 34, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois; Thence West along said South line and the Westerly extension thereof to the West line of an alley east of South Indiana Avenue; Thence South along the West line of said alley to the South line of Lot 1 in Frederick H Bartlett's Indiana Avenue Subdivision in Block 1 in Dyer and Davisson's Subdivision of the Southeast Quarter of the Northwest Quarter of Section 34, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois; Thence West along the South line of said Lot 1 and it's Easterly extension to the West line of South Indiana Avenue; Thence North along the West line of said Indiana Avenue to the South line of East 33rd Street; Thence East along the South line of 33rd Street to the West line of 14.0 foot alley, being the Northeast corner of Lot 1 in Fuller, Frost and Cobb's Subdivision; Thence South along the West line of said alley to the North line of Lot 15 in Francis' J.- Young's Subdivision extended West, Thence East along the North line of said Lot 15 to the West line of Calumet Avenue; Thence South along the West line of

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Calumet Avenue to the North line of Lot 23 in Fowler's Subdivision extended West; Thence East along said extended line and North line of Lots 23 to 19 in said Fowler's Subdivision and its extension East to the East line of a 16.0 foot alley; Thence North along said East line of the public alley to the South line of the 66 foot wide right of way of 33rd Street; Thence East along said South right of way line of 33rd Street to the West right of way line of Martin Luther King Drive; Thence South along the West right of way line of Martin Luther King Drive to a point of intersection with the Westerly extension of the North right of way line of 33RD Place; Thence East along the North right of way line of 33RD Place to a point of intersection with the Northerly extension of the East right of way line of Rhodes Avenue, Thence South along the East right of way line of Rhodes Avenue to the North right of way line of 35TH Street; Thence East along the North right of way line of 35th Street to the East right of way line of Cottage Grove Avenue; Thence Southeasterly along the East right of way line of Cottage Grove Avenue to a point of intersection with the Northeasterly extension of a line being 300 feet Northwesterly of the center line of vacated 36th Street; Thence Southwesterly along said extension line to a point being 150 feet Westerly of the West line of Cottage Grove Avenue; Thence Southeasterly on a line being parallel with the West right of way line of Cottage Grove Avenue to the center line of vacated 36th Street; Thence, Southwesterly along the center line of vacated 36th Street to an angle point; Thence Westerly along the center line of vacated 36th Street to the Westerly right of way line of Vincennes Avenue; Thence Northerly along the Westerly right of way line of Vincennes Avenue to the South right of way line of Browning Avenue, Thence West along the South right of way line of Browning Avenue to the West right of way line of Rhodes Avenue, Thence North along the West right of way line of Rhodes Avenue to the South right of way line of 35TH Street; Thence West along the South right of way line of 35th Street to the center line of a 16 0 foot alley extended North said center line being 132.0 feet East of the East line of Dr. Martin Luther King Drive; Thence south along the center line of the 16.0 foot alley to the Easterly extension of the South line of Lot 1 in Loomis' Resubdivision of Lots 1 and 4 in Block 1 of Ellis' West Addition to Chicago in' the SE Quarter of Section 34 aforesaid; Thence West along the Easterly extension of the South line of Lot 1 in Loomis' Resubdivision to the West line of Dr. Martin Luther King Drive; Thence North along the West line of Dr. Martin Luther King Drive to a point 120.0 feet South of the South line of 35th Street; Thence West parallel with 35th Street to the East line of a 16.0 foot alley, being 70.0 feet East of the East line of Calumet Avenue, Thence South along the East line of said alley to the North line of Lot 2 in D. Harry Hammer's Subdivision, Thence West along the North line of said Lot 2 to the East line of Lot 24 in W D. Bishopp's Subdivision; Thence South along the East line of said Lot 24 to the North line of

37th Street; Thence East along the North line of 37th Street to The East right of way line of Rhodes Avenue; Thence South along the East right of way line of Rhodes Avenue and its Southerly extension to the South right of way line of Pershing Road; Thence West along the South line of Pershing Road to the East line of an alley, said line being the West line of Lot 17 in Block 1 in Bowen and Smith's Subdivision; Thence South along the East line of said alley to the North line of Oakwood Boulevard; Thence East along the North line of Oakwood Boulevard to the West line of South Vincennes Avenue, thence Southerly along the West line of South Vincennes Avenue to the North line of Block 5 in Cleaver and Sherman's Subdivision of the North 10 acres of the South 20 acres and the South 10 acres of the North 20 acres in the Northwest Quarter of the Northeast Quarter of Section 3, Township 38 North, Range 14 East of the Third Principal Meridian, recorded May 24, 1860 as document number 33555; Thence West along the said North line to the West line of Dr. Martin Luther King Drive; Thence North along the West line of Dr. Martin Luther King Drive to the Southeast corner of Lot 1 in Wallace R. Martin's Subdivision; Thence West along the South line of Lots 1 through 3 in Wallace R. Martin's Subdivision to the East line of a 16.0 foot alley; Thence North along the East line of said 16.0 foot alley to the South line of Lot 66 in Circuit Court Partition per document 1225139 extended East, Thence West along the South line of Lots 66 through 70 in Circuit Court-Partition and its extension West to the West line of Calumet Avenue; Thence West along the North line of a 16.0 foot alley to the East line of Prairie Avenue; Thence South along the East line of Prairie Avenue to the South line of Lot 3 in Springer's Subdivision extended East; Thence West along said extended line and South line of said Lot 3 to the Southwest corner of Lot 3; Thence North along the West line

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of Lot 3 to the Southeast corner of Lot 4 in Springer's Subdivision; Thence West along the South line of Lots 4 through 7 in Springer's Subdivision to the East line of Indiana Avenue; Thence South along the East line of Indiana Avenue to the South line of 40th Street; Thence West along the South line of 40th Street to the East line of Block 4 in Pryor's Subdivision; Thence North along said East line to the North line of the U.S. Yards Railroad Right of Way running through said Block 4 in Pryor's Subdivision; Thence West along said North line to the East line of Wentworth Avenue; Thence North along East line of Wentworth Avenue to the place of beginning, all in Cook County, Illinois."

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APPENDIX: EXHIBIT 2 - MAP LEGEND

Replace Maps 1-5 with Maps 1-6 attached hereto. Map 1. Context

Map 2: Amended Redevelopment Project Area Boundary and 2022 Expansion Area Boundary

Map 3. 2022 Expansion Area Subareas

Map 4: Vacant and Improved Parcels in 2022 Expansion Area

Map 5: Existing Land Use in the 2022 Expansion Area

Map 6: Proposed Future Land Use

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EXHIBIT 2 MAPS 1-6

(SEE ATTACHED)

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Map 2: Amended Redevelopment Project Area Boundary and 2022 Expansion Area Boundary

■ 2022 Expansion Area Source City of Chicago, Cook County Assessor, Esn, SB

Friedman

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Map 3: 2022 Expansion Area Subareas

Amended Redevelopment Project Area 2022 Expansion Area Subareas 2022 ROW Expansion Area

Source City of Chicago, Cook County Assessor, Esn, SB Friedman

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Map 4: Vacant and Improved Parcels in the 2022 Expansion Area

PERSON.

Amended Redevelopment Project Area

E 15TH ST

Vacant Parcels Improved Parcels

> ROW Parcels

Source City of Chicago, Cook County Assessor, Esn, SB Friedman

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Map 5: Existing Land Use in the 2022 Expansion Area

Amended Redevelopment Project Area 2022 Expansion Area

Kenwood Expansion Area

Amended Redevelopment Project Area

2022 Expansion Area

Vacant

Residential, Mixed-Use ROW
Source City of Chicago, Cook County Assessor, Esn, SB Friedman

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Map 6: Proposed Future Land Use

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: • " Redevelopment Project Area

| j Mix of uses

Source City of Chicago, Cook County, Esn, SB Friedman

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City of Chicago / Bronzeville TIF - Amendment No. 6

APPENDIX: EXHIBIT 3 - 2022 EXPANSION AREA ELIGIBILITY REPORT

The 2022 Expansion Area Eligibility Report is attached hereto as Exhibit 3.

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City of Chicago / Bronzeville TIF - Amendment No. 6

EXHIBIT 3 2022 Expansion Area Eligibility Report

This report summarizes the analyses and findings of the consultants' work, which is the responsibility of the Consultant. The Consultant has prepared this report with the understanding that the City would rely 1) on the findings and conclusions of this report in proceeding with the designation of the 2022 Expansion Area as an addition to the Amended Redevelopment Project Area under the Act, and 2) on the fact that the Consultant has obtained the necessary information to conclude that the 2022 Expansion Area can be designated as an expansion of the Amended Redevelopment Project Area in compliance with the Act.

This report concludes that the 2022 Expansion Area is eligible for designation as a "blighted area" for vacant land and as a "conservation area" for improved land per the Act

The 2022 Expansion Area is comprised of 3 separate subareas. the Michael Reese Expansion Area, the Pilgrim Gospel Expansion Area, and the Kenwood Expansion Area, together the "Expansion Subareas" or each as an "Expansion Area Subarea " The 2022 Expansion Area also includes two sections of right-of-way ("ROW") that do not include any parcels associated with them ("2022 ROW Expansion Area")

The Michael Reese Expansion Area consists of 5 parcels, 3 vacant and 2 ROW parcels. There are two discontinuous areas within the Michael Reese Expansion Area. The Pilgrim Gospel Expansion Area consists of 5 parcels, 4 vacant and 1 improved. The Kenwood Expansion Area consists of 32 parcels, 24 improved, 3 vacant, and 5 ROW. There are ROW parcels that are not directly attached to the majority of the parcels within the Kenwood Expansion Area. For the purposes of evaluating eligibility, ROW parcels are not analyzed.

SB Friedman conducted separate eligibility studies for each of the three subareas of the 2022 Expansion Subareas shown in Map 1. The three studies conclude

- Designation as a "blighted area" for vacant land within the Michael Reese Expansion Area
- Designation as a "blighted area" for vacant land within the Pilgrim Gospel Expansion Area (given that all but one (1) of the parcels are vacant, considering this finding to be sufficient for the Pilgrim Gospel Expansion Area)
- Designation as a "conservation area" for improved land within the Kenwood Expansion Area (given that all but three (3) parcels are improved, considering this finding to be sufficient for the Kenwood Area Expansion Area)

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Map 1: 2022 Expansion Area Subareas

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Amended Redevelopment Project Area

2022 Expansion Area Subareas

2022 ROW Expansion Area Source City of Chicago, Cook County Assessor, Esn, SB Friedman

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Provisions of the Illinois Tax Increment Allocation Redevelopment Act

Under the Act, two (2) primary avenues exist to establish eligibility for an area to permit the use of TIF for redevelopment: declaring an area as a "blighted area" and/or a "conservation area." "Blighted areas" are those improved or vacant areas with blighting influences that are impacting the public safety, health, morals, or welfare of the community, and are substantially impairing the growth of the tax base in the area. "Conservation areas" are those improved areas that are deteriorating and declining and soon may become blighted. A description of the statutory provisions of the Act is provided below.

Factors for Vacant Land

According to the Act, there are two ways by which vacant land can be designated as "blighted." One way is to find that at least two (2) of six (6) factors from the "Two-Factor Test" are present to a meaningful extent and reasonably distributed throughout the Expansion Area. The second way is to find at least one (1) of the six (6) factors under the "One-Factor Test" is present to a meaningful extent and reasonably distributed throughout the Expansion Area.

TWO-FACTOR TEST

Under the provisions of the "blighted area" section of the Act, if the land is vacant, an area qualifies as "blighted" if a combination of two (2) or more of the following factors may be identified, which combine to impact the sound growth of the Expansion Area.

- Obsolete Platting of Vacant Land
- Diversity of Ownership
- Tax and Special Assessment Delinquencies
- Deterioration of Structures or Site Improvements in Neighboring Areas adjacent to the Vacant Land
- Environmental Contamination
- Lack of Growth in EAV

ONE-FACTOR TEST

Under the provisions of the "blighted area" section of the Act, if the land is vacant, an area qualifies as "blighted" if one (1) or more of the following factors is found.

- The area contains unused quarries, strip mines or strip mine ponds;
- The area contains unused rail yards, rail track or railroad rights-of-way;
- The area, prior to its designation, is subject to or contributes to chronic flooding;
- The area contains unused or illegal dumping sites;
- The area was designated as a town center prior to January 1, 1982, is between 50 and 100 acres, and is 75% vacant land; or
- The area qualified as blighted prior to becoming vacant.

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Factors for Improved Areas

According to the Act, "blighted areas" for improved land must demonstrate at least five (5) of the following eligibility factors, which threaten the health, safety, morals or welfare of the proposed district "Conservation areas" must have a minimum of 50% of the total structures within the area aged 35 years or older, plus a combination of three (3) or more additional eligibility factors that are detrimental to the public safety, health, morals or welfare, and that could result in such an area becoming a "blighted area." The following are eligibility factors for improved areas:

- Dilapidation
- Obsolescence
- Deterioration
- Presence of Structures below Minimum Code Standards
- Illegal Use of Individual Structures
- Excessive Vacancies
- Lack of Ventilation, Light or Sanitary Facilities
- Inadequate Utilities
- Excessive Land Coverage and Overcrowding of Structures and Community Facilities
- Deleterious Land Use or Layout
- Environmental Clean-Up
- Lack of Community Planning
- Lack of Growth in EAV

A definition of each factor is provided in Appendix 2.

Methodology Overview

SB Friedman conducted the following analyses to determine whether the 2022 Expansion Area is eligible for designation as a "blighted area" for vacant land and as a "conservation area" for improved land, per the Act.

- Parcel-by-parcel field observations and photography documenting external property conditions;
- Analysis of historical EAV trends for the last six years (five year-to-year periods) for which data are available and final (2015-2020) from the Cook County Assessor's Office,
- Review of building age data from the Cook County Assessor's Office;
- Review of parcel-level GIS shapefile data provided by the County;
- Review of municipal codes and building permit records (2017-2022)
- Review of utility map provided by the City regarding locations, ages and conditions of water and sanitary sewer infrastructure;
- Flooding study from 2IM Group

SB Friedman examined all parcels for qualification factors consistent with requirements of the Act. SB Friedman analyzed the presence or absence of each eligibility factor on a parcel-by-parcel basis or aggregate basis as applicable. The building and parcel information was then plotted on a map of the 2022 Expansion Area to determine which factors were present to a meaningful extent and reasonably distributed throughout each 2022 Expansion Area Subarea.

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Michael Reese Expansion Area - Blighted Area Findings: Vacant Parcels

Per SB Friedman's analysis, the vacant portion of the Michael Reese Expansion Area is eligible to be designated as a "blighted area" per both the one-factor and two-factor findings. These findings are detailed below and shown in Map 2 at the end of this eligibility section.

ONE-FACTOR BLIGHTED FINDING

2IM Group, a third-party engineer, has indicated that runoff from 100% the vacant portion of the Michael Reese Expansion Area contributes to flooding within the watershed. This factor is found to be present to a meaningful extent and reasonably distributed throughout the Expansion Area.

TWO-FACTOR BLIGHTED FINDING

The following two factors were found to be present: 1. **LACK OF**

GROWTH IN EAV

The Act defines lack of growth in EAV as having the total EAV of the vacant portion of the Michael Reese Expansion Area under evaluation either declined for at least three (3) of the last five (5) year-to-year periods; or increased at an annual rate that was less than the balance of the City for at least three (3) of the past five (5) year-to-year periods; or increased at an annual rate that was less than the Consumer Price Index for at least three (3) of the past (5) year-to-year periods. A full definition is provided in Appendix 2.

SB Friedman tabulated the EAV history of all vacant parcels in the Michael Reese Expansion Area for the previous six years (five year-to-year periods) using data provided by the Cook County Assessor and Cook County Clerk. The most recent year for which final information was available was 2020. SB Friedman's analysis identified a lack of EAV growth within the vacant portion of the Michael Reese Expansion Area in accordance with the following criteria, as defined in the Act.

1. The EAV growth rate of the vacant Michael Reese Expansion Area parcels has been less than the growth rate of the balance of the City for five (5) of the last five (5) year-to-year periods; and
2. The EAV growth rate of the vacant Michael Reese Expansion Area parcels has been less than the growth rate of the Consumer Price Index for five (5) of the last five (5) year-to-year periods.

This eligibility factor is present to a meaningful extent and assessed throughout the Michael Reese Expansion Area. A summary of SB Friedman's findings is presented in Table 1.

Table 1: Annual Percentage Change in EAV, 2015-2020

	2015	2016	2017	2018	2019	2020
Vacant Michael Reese Expansion Area Parcels EAV	\$0.0 M	\$0.0 M	\$0.0 M	\$0.0 M	\$0.0 M	\$0.0 M
Percent Change Chicago EAV Less Vacant Michael Reese Expansion Area Parcels	4.3%	0.0%	0.0%	0.0%	0.0%	0.0%
Change in Chicago EAV Less Vacant Michael Reese Expansion Area Parcels	4.3%	0.0%	3.7%	12.5%	1.7%	1.9%
Michael Reese Vacant Expansion Area Parcels - Growth Less Than Village	-	YES	YES	YES	YES	YES
Change in CPI [1]	-	0.7%	1.9%	18%	1.5%	1.1%
Michael Reese Vacant Expansion Area Parcels - Growth Less Than CPI	-	YES	YES	YES	YES	YES

[1] Consumer Price Index for all urban consumers and all items, in the Chicago-Naperville-Elgin IL-IN-WI area, not seasonally adjusted Source Cook County Assessor, Cook County Clerk, SB Friedman, U.S. Bureau of Labor Statistics CPI data for Chicago-Naperville-Elgin IL-IN-WI area

2. OBSOLETE PLATTING

This includes parcels of limited or narrow size, or configurations of parcels of irregular size or shape that would be difficult to develop on a planned basis and in a manner compatible with contemporary standards and requirements, or platting that failed to create rights-of-ways for streets or alleys or that created inadequate right-of-way widths for streets, alleys or other public rights-of-way, or that omitted easements for public utilities.

Obsolete platting was found to be present to a meaningful extent and reasonably distributed throughout the Michael Reese Expansion Area. Three of the three vacant parcels (100% of vacant Michael Reese Expansion parcels) do not have adequate right of way, alleys, or parcel sizes/shapes in line with current City standards. Obsolete platting can make it more difficult to attract new development and businesses. This factor was found to be meaningfully present and reasonably distributed throughout the Michael Reese Expansion Area.

Pilgrim Gospel Expansion Area - Blighted Area Findings: Vacant Parcels

Per SB Friedman's analysis, the vacant portion of the Pilgrim Gospel Expansion Area is eligible to be designated as a "blighted area" per the one-factor finding. This finding is detailed below.

ONE-FACTOR BLIGHTED FINDING

2IM Group, a third-party engineer, has indicated that runoff from 100% the vacant portion of the Pilgrim Gospel Expansion Area contributes to flooding within the watershed. This factor is found to be present to a meaningful extent and reasonably distributed throughout the Pilgrim Gospel Expansion Area.

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Kenwood Expansion Area - Conservation Area Findings: Improved Parcels

Based upon the conditions found within the Kenwood Expansion Area at the completion of SB Friedman's research, it has been determined that the improved land within the Kenwood Expansion Area meets the eligibility requirements of the Act as a "conservation area" Of the 23 primary structures in the Kenwood Expansion Area, at least 22 structures (96%) are 35 years of age or older, as they were constructed before 1986. Map 3 shows the location of parcels with primary structures on them that are 35 years or older. SB Friedman's research indicates that the following three (3) factors are present to a meaningful extent and reasonably distributed throughout the Kenwood Expansion Area

1. Deterioration
2. Presence of Structures below Minimum Code Standards
3. Inadequate Utilities

Each eligibility factor that is present to a meaningful extent and reasonably distributed throughout the Kenwood Expansion Area is summarized below. Map 4 illustrates the distribution of those eligibility factors found to be reasonably distributed on a parcel-by-parcel basis within the Kenwood Expansion Area by highlighting each parcel where the respective factors were found to be present to a meaningful degree.

1. DETERIORATION

The Act defines deterioration as defects including, but not limited to, major defects in the secondary building components such as doors, windows, porches, gutters and downspouts, and fascia. With respect to surface improvements, that the condition of roadways, alleys, curbs, gutters, sidewalks, off-street parking, and surface storage areas evidence deterioration including but not limited to, surface cracking, crumbling, potholes, depressions, loose paving material, and weeds protruding through paved surfaces.

Physical deterioration was observed on 21 parcels of 24 improved parcels (88% of improved parcels) The most common form of deterioration was on surface improvements, including streets, parking lots and alleys. Catalogued surface improvement deterioration included cracks in infrastructure, alhgatoring of pavement, and potholes. Deterioration of buildings and surface improvements can make it appear as though the Expansion Area lacks investment and can make it more difficult to attract new businesses or consumers. This factor was found to be meaningfully present and reasonably distributed throughout the Kenwood Expansion Area.

2. PRESENCE OF STRUCTURES BELOW MINIMUM CODE STANDARDS

Per the Act, structures below minimum code standards are those that do not meet applicable standards of zoning, subdivision, building, fire and other governmental codes. The principal purpose of such codes is to protect the health and safety of the public, including building occupants, pedestrians and occupants of neighboring structures.

According to a review of building age data, the majority of the structures in the Kenwood Expansion Area were constructed prior to the adoption of the City's current Building Code in 2019. Although the development of these properties predates current codes and standards of the City, the buildings may not be in direct violation of all ordinances, as they may have been "grandfathered in" or received a sufficient level of upgrades and improvements since being constructed.

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The presence of structures below minimum code standards, and the cost to upgrade "grandfathered" structures to meet modern codes may also reduce the overall competitiveness and economic viability of the area. This factor is present to a meaningful extent and is reasonably distributed throughout the Kenwood Expansion Area.

3. INADEQUATE UTILITIES

The Act defines inadequate utilities as underground and overhead utilities, such as storm sewers and storm drainage, sanitary sewers, water lines, and gas, telephone and electrical services, which are:

1. Of insufficient capacity to serve the uses in the RPA;
2. Deteriorated, antiquated, obsolete or in disrepair; or
3. Lacking within the redevelopment project area.

Based on maps and information provided by the City's Department of Water Management, the water main and sanitary lines serving the Kenwood Expansion Area are more than 50 years old. Per the City, 50 years is usually a conservative estimate of the life expectancy for these utilities. Thus, some are reaching, and many are well past their service lives. Collectively, these inadequate utility lines service 100% of Kenwood Expansion Area's improved parcels. Based on these conditions, the inadequate utilities factor was found to be present to a meaningful extent and reasonably distributed throughout the improved parcels in the Kenwood Expansion Area.

Summary of Findings

SB Friedman has found that the 2022 Expansion Area qualifies to be designated as a "blighted area" for vacant land and as a "conservation area" for improved land. SB Friedman conducted three separate eligibility studies for each of the three subareas of the Expansion Area. The three studies conclude:

- Designation as a "blighted area" for vacant land within the Michael Reese Expansion Area using both the one-factor flooding and two-factor test with obsolete platting and lack of growth in EAV
- Designation as a "blighted area" for vacant land within the Pilgrim Gospel Expansion Area using the one-factor flooding test
- Designation as a "conservation area" for improved land within the Kenwood Expansion Area with the following factors, deterioration, presence of structures below minimum code standards, and inadequate utilities

Expansion Area - Vacant Land Two-Factor: Obsolete Platting

Obsolete Platting Source City of Chicago, Cook County Assessor, Esn, SB Friedman

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Map 3: Kenwood Expansion Area - Improved Land Factor: Age of Structures

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Amended Redevelopment Project Area

2022 Expansion Area

Vacant Parcels Improved Parcels ROW Parcels

Primary Structure 35 Years or Older

Source City of Chicago, Cook County Assessor, Esn, SB Friedman

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Mjp4: Kenwood Expansion Area - Improved Land Factor: Deterioration

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Amended Redevelopment Project Area

2022 Expansion Area

Vacant Parcels ^ Improved Parcels ROW Parcels Deterioration

Source. City of Chicago, Cook County Assessor, Esn, SB Friedman

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The proposed future land use of the Redevelopment Project Area, as shown in Map 5, reflects the objectives of the Plan. For the purposes of the Plan, the mixed-use designation is meant to allow for a variety of uses throughout the Redevelopment Project Area, in a manner that is in conformance with City land use policy. The mixed-use designation allows for the following land uses within the Redevelopment Project Area:

- Commercial Residential
- Public/Private Institutional Park/Open Space
- Community Facilities Utilities Right-of-Way

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Map 5: Proposed Future Land Use

| j Mix of uses

Source City of Chicago, Cook County, Esn, SB Friedman

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Appendix 1: Limitations of the Eligibility Report and Consultant Responsibilities

The Eligibility Report covers events and conditions that were determined to support the designation of the 2022 Expansion Area as a "conservation or blighted area" under the Act at the completion of our field research in March-May 2022 and not thereafter. These events or conditions include, without, limitation, governmental actions and additional developments.

This Eligibility Report and Amendment No. 6 (the "Report") summarizes the analyses and findings of the consultants' work, which is the

responsibility of the Consultant. The Consultant has prepared this report with the understanding that the City would rely 1) on the findings and conclusions of this report in proceeding with the designation of the 2022 Expansion Area as an addition to the Amended Redevelopment Project Area under the Act, and 2) on the fact that the Consultant has obtained the necessary information to conclude that the 2022 Expansion Area can be designated as an expansion of the Amended Redevelopment Project Area in compliance with the Act.

The Report is based on estimates, assumptions and other Information developed from research of the market, knowledge of the industry, and meetings during which we obtained certain information. The sources of information and bases of the estimates and assumptions are stated in the Report. Some assumptions inevitably will not materialize, and unanticipated events and circumstances may occur. Therefore, actual results achieved will necessarily vary from those described in our Report, and the variations may be material.

The terms of this engagement are such that we have no obligation to revise the Report to reflect events or conditions which occur subsequent to the date of the Report. These events or conditions include, without limitation, economic growth trends, governmental actions, additional competitive developments, interest rates and other market factors. However, we will be available to discuss the necessity for revision in view of changes in economic or market factors

Preliminary Tax Increment Financing (TIF) projections were prepared for the purpose of estimating the approximate level of increment that could be generated by proposed projects and other properties within the proposed TIF District boundary and from inflationary increases in value. These projections were intended to provide an estimate of the final equalized assessed value (EAV) of the Redevelopment Project Area (as amended by Amendment No. 6).

As such, our report and the preliminary projections prepared under this engagement are intended solely for the City's information, for the purpose of amending a TIF District. These projections should not be relied upon for purposes of evaluating potential debt obligations or by any other person, firm or corporation, or for any other purposes. Neither the Report nor its contents, nor any reference to our Firm, may be included or quoted in any offering circular or registration statement, appraisal, sales brochure, prospectus, loan or other agreement or document intended for use in obtaining funds from individual investors, without prior written consent.

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Appendix 2: Glossary

Factors for Vacant Land - One Factor Test

Under the provisions of the "blighted area" section of the Act, if the land is vacant, an area qualifies as "blighted" if one (1) or more of the following factors is found to be present to a meaningful extent.

- The area contains unused quarries, strip mines or strip mine ponds;
- The area contains unused rail yards, rail track, or railroad rights-of-way,
- The area, prior to its designation, is subject to or contributes to chronic flooding;
- The area contains unused or illegal dumping sites;
- The area was designated as a town center prior to January 1, 1982, is between 50 and 100 acres, and is 75% vacant land, or
- The area qualified as blighted prior to becoming vacant.

Factors for Vacant Land - Two Factor Test

Obsolete Platting of Vacant Land. This includes parcels of limited or narrow size, or configurations of parcels of irregular size or shape that would be difficult to develop on a planned basis and in a manner compatible with contemporary standards and requirements, or platting that failed to create rights-of-ways for streets or alleys or that created inadequate right-of-way widths for streets, alleys or other public rights-of-way, or that omitted easements for public utilities.

Diversity of Ownership. Diversity of ownership is when adjacent properties are owned by multiple parties. This factor applies when diversity of ownership of parcels of vacant land is sufficient in number to retard or impede the ability to assemble the land for development.

Tax and Special Assessment Delinquencies. Tax and special assessment delinquencies exist or the property has been the subject of tax sales under the Property Tax Code within the last five years.

Deterioration of Structures or Site Improvements in Neighboring Areas adjacent to the Vacant Land.

Evidence of structural deterioration and area disinvestment in blocks adjacent to the vacant land may substantiate why new development had not previously occurred on the vacant parcels.

Environmental Contamination. The area has incurred Illinois Environmental Protection Agency or United States Environmental Protection Agency remediation costs for, or a study conducted by an independent consultant recognized as having expertise in environmental remediation, has determined a need for, the cleanup of hazardous waste, hazardous substances or underground storage tanks required by state or federal law, provided that the remediation costs constitute a material impediment to the development or redevelopment of the redevelopment project area.

Lack of Growth in Equalized Assessed Value. The total equalized assessed value ("EAV") of the proposed redevelopment project area has declined for three (3) of the last five (5) calendar years prior to the year in which the redevelopment project area is designated, or is increasing at an annual rate that is less than the balance of the municipality for three (3) of the last five (5) calendar years for which information is available, or

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is increasing at an annual rate that is less than the Consumer Price Index for All Urban Consumers published by the United States Department of Labor or successor agency for three (3) of the last five (5) calendar years prior to the year in which the redevelopment project area is designated.

Factors for Improved Land

Dilapidation. An advanced state of disrepair or neglect of necessary repairs to the primary structural components of buildings or improvements in such a combination that a documented building condition analysis determines that major repair is required or the defects are so serious and so extensive that the buildings must be removed.

Obsolescence. The condition or process of falling into disuse. Structures have become ill-suited for the original use.

Deterioration. With respect to buildings, defects including but not limited to, major defects in the secondary building components such as doors, windows, porches, gutters and downspouts, and fascia. With respect to surface improvements, that the condition of roadways, alleys, curbs, gutters, sidewalks, off-street parking, and surface storage areas evidence deterioration including but not limited to, surface cracking, crumbling, potholes, depressions, loose paving material and weeds protruding through paved surfaces.

Presence of Structures below Minimum Code Standards. All structures that do not meet the standards of zoning, subdivision, building, fire and other governmental codes applicable to property, but not including housing and property maintenance codes

Illegal Use of Individual Structures. The use of structures in violation of the applicable federal, state or local laws, exclusive of those applicable to the Presence of Structures below Minimum Code Standards

Excessive Vacancies. The presence of buildings that are unoccupied or underutilized and that represent an adverse influence on the area because of the frequency, extent or duration of the vacancies.

Lack of Ventilation, Light or Sanitary Facilities. The absence of adequate ventilation for light or air circulation in spaces or rooms without windows, or that require the removal of dust, odor, gas, smoke, or other noxious airborne materials. Inadequate natural light and ventilation means the absence of skylights or windows for interior spaces or rooms and improper window sizes and amounts by room area to window area ratios. Inadequate sanitary facilities refers to the absence or inadequacy of garbage storage and enclosure, bathroom facilities, hot water and kitchens, and structural inadequacies preventing ingress and egress to and from all rooms and units within a building.

Inadequate Utilities. Underground and overhead utilities, such as storm sewers and storm drainage, sanitary sewers, water lines, and gas, telephone, and electrical services that are shown to be inadequate. Inadequate utilities are those that are: (i) of insufficient capacity to serve the uses in the redevelopment project area, (n) deteriorated, antiquated, obsolete, or in disrepair, or (iii) lacking within the redevelopment project area.

Excessive Land Coverage and Overcrowding of Structures and Community Facilities. The over-intensive use of property and the crowding of buildings and accessory facilities onto a site. Examples of problem conditions warranting the designation of an area as one exhibiting excessive land coverage are: (i) the presence of buildings either improperly situated on parcels or located on parcels of inadequate size and shape in relation to present-day standards of development for health and safety, and (n) the presence of multiple buildings on SB Friedman Development Advisors 44

a single parcel. For there to be a finding of excessive land coverage, these parcels must exhibit one or more of the following conditions: insufficient provision for light and air within or around buildings, increased threat of spread of fire due to the close proximity of buildings, lack of adequate or proper access to a public right-of-way, lack of reasonably required off-street parking, or inadequate provision for loading and service.

Deleterious Land Use or Layout. The existence of incompatible land use relationships, buildings occupied by inappropriate mixed-uses, or uses considered to be noxious, offensive or unsuitable for the surrounding area.

Environmental Clean-Up. The proposed redevelopment project area has incurred Illinois Environmental Protection Agency or United States Environmental Protection Agency remediation costs for, or a study conducted by an independent consultant recognized as having expertise in environmental remediation has determined a need for, the clean-up of hazardous waste, hazardous substances, or underground storage tanks required by state or federal law, provided that the remediation costs constitute a material impediment to the development or redevelopment of the redevelopment project area.

Lack of Community Planning. The proposed redevelopment project area was developed prior to or without the benefit or guidance of a community plan. This means that the development occurred prior to the adoption by the municipality of a comprehensive or other community plan, or that the plan was not followed at the time of the area's development. This factor must be documented by evidence of adverse or incompatible land use relationships, inadequate street layout, improper subdivision, parcels of inadequate shape and size to meet contemporary development standards, or other evidence demonstrating an absence of effective community planning.

Lack of Growth in Equalized Assessed Value. The total equalized assessed value of the proposed redevelopment project area has declined for three (3) of the last five (5) calendar years prior to the year in which the redevelopment project area is designated, or is increasing at an annual rate that is less than the balance of the municipality for three (3) of the last five (5) calendar years for which information is available; or is increasing at an annual rate that is less than the Consumer Price Index for All Urban Consumers published by the United States Department of Labor or successor agency for three (3) of the last five (5) calendar years prior to the

year in which the redevelopment project area is designated

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Appendix 3: Required Tests and Findings

As a part of establishing eligibility of the 2022 Expansion Area, the following additional findings must be made: FINDING 1: LACK OF GROWTH AND DEVELOPMENT THROUGH PRIVATE INVESTMENT

The City is required to evaluate whether the 2022 Expansion Area has been subject to growth and development through private investment and must substantiate a finding of lack of such investment. Limited private investment has occurred in the 2022 Expansion Area during the past five years (2017-2022), as demonstrated by the following

- LIMITED CONSTRUCTION-RELATED PERMIT ACTIVITY. Building permit data provided by the City indicates that there has only been one new construction permit for new development (a townhome) pulled in the 2022 Expansion Area over the past five years from 2017 to May 2022. Other investment has included adding a roof deck to an existing residential building as well as renovations to an existing 3-unit residential building, car wash, and porch of a residential building. Thus, the 2022 Expansion Area has not been subject to significant growth and development through investment by private enterprise.

Finding: The 2022 Expansion Area, has not been subject to significant growth and development through investment by private enterprise

FINDING 2: "BUT FOR..." REQUIREMENT

The City is required to find that the 2022 Expansion Area would not reasonably be anticipated to be developed without the adoption of Amendment No 6 to the Plan.

Without the support of public resources, the redevelopment objectives for the Plan would most likely not be realized. The investments required to update and maintain buildings exhibiting deterioration, inadequate utilities, and that are below minimum code throughout the 2022 Expansion Area are extensive and costly, and the private market, on its own, has shown little ability to absorb all of these

costs. Public resources to assist with public improvements and project-specific development costs are essential to leverage private investment and facilitate redevelopment.

Finding: But for the adoption of Amendment No 6, critical resources will be lacking to support the redevelopment of the 2022 Expansion Area, and the 2022 Expansion Area would not reasonably be anticipated to be developed.

FINDING 3: CONTIGUITY

No redevelopment project area can be designated unless a plan and project are approved prior to the designation of the area; and the area can only include those contiguous parcels that are to be substantially benefited by the proposed redevelopment project improvements.

Finding: The Redevelopment Project Area includes only those contiguous parcels of real property that are expected to benefit substantially from the Plan.

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FINDING 4: CONFORMANCE TO THE PLANS OF THE CITY

The Plan must conform to the comprehensive, conform to strategic economic development plans, or include land uses that have been approved by the City of Chicago Plan Commission.

The proposed land uses described in the Plan will be approved by the Chicago Plan Commission prior to its adoption by the City Council.

Finding The Plan's proposed land uses will be approved by the Chicago Plan Commission prior to its adoption by the City Council.

FINDING 5: HOUSING IMPACT AND RELATED MATTERS

As set forth in the Act, if the redevelopment plan for a redevelopment project area would result in the displacement of residents from 10 or more inhabited residential units, or if the redevelopment project area contains 75 or more inhabited residential units and a municipality is unable to certify that no displacement will occur, the municipality must prepare a housing impact study and incorporate the study in the redevelopment project plan.

The 2022 Expansion Area contains approximately 25 occupied housing units. However, the City certifies that no displacement will occur, and thus, no additional Housing Impact Study has been conducted or included in the Plan (as amended by Amendment No.5).

Finding SB Friedman found that there are approximately 25 housing units within the 2022 Expansion Area. The City hereby certifies that no displacement will occur as a result of activities pursuant to this Plan (as amended by Amendment No. 6). Therefore, a Housing Impact Study is not required under the Act

FINDING 6: ESTIMATED DATES OF COMPLETION

As set forth in the Act, the redevelopment plan must establish the estimated dates of completion of the redevelopment project and retirement of obligations issued to finance redevelopment project costs.

Finding The estimated dates of completion of the project and retirement of obligations are described in "Phasing and Scheduling of the Redevelopment" in Amendment No 6 above. This Plan (as amended by Amendment No. 6) is estimated to be completed, and all obligations issued to finance redevelopment costs shall be retired no later than December 31, 2035, if the ordinances establishing the 2022 Expansion Area are adopted during 2022.

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Appendix 4: Legal Description

That part of the North Half of Section 3 and 4, Township 38 North, Range 14, East of the Third Principal Meridian, Sections 27, 28, 33, and 34, Township 39 North, Range 14, East of the third Principal Meridian, described as follows:

Beginning at the intersection of the East line of Wentworth Avenue and the North line of Pershing Road, Thence East along the North line of Pershing Road to the West line of State Street; Thence North along the West line of state Street to the South line of 27th Street, Thence West along the South line of 27th Street to the West line of Lot 75 in W.H. Adams Subdivision of part of the East half of the Southeast Quarter of Section 28, Township 39 North, Range 14, as extended South; Thence North along said extended line, being the West line of said Lot 75, Lot 40 and Lot 9 in said W.H. Adams Subdivision and its extension North to the North line of 26th Street; Thence West along said North line of 26th Street to the West line of a vacated 10 foot wide alley adjoining Lot 24 in Block 3 of G W. Gerrish's Subdivision of part of the East half of the Northeast Quarter of Section 28, Township 39 North, Range 14; Thence North along the West line of said vacated 10 foot wide alley to the Westerly extension of the North line of Lot 19 in said Block 3 of G W. Gerrish's Subdivision; Thence East along said Westerly extension of the North line of Lot 19 to the centerline of said vacated 10 foot wide alley; Thence North along said centerline to the North line of 25th Street; Thence Easterly along the North line of 25th Street to the East line of Lot 1 extended North in Gardner's Subdivision of the West half of Block 60, in Canal Trustee's Subdivision of the West half of the Northwest Quarter of Section 27, Township 39 North, Range 14; Thence South along said extended line to the North line of 26th Street; Thence Southerly to the Northwest corner of Lot 28 in Assessor's Division recorded as document 20877; Thence South along the East line of an alley to a point on the North line of Lot 2 in County Clerks Division recorded as document 176695; Thence West along the North line of Lots 2 through 5 in said Assessors Division to the West line of said Lot 5; Thence southwest and south along the West line of said Lot 5 and its extension South to the North line of 28th Street; Thence West along the North line of 28th Street to the East line of Wabash Avenue, Thence South along East line of Wabash Avenue to the South line of 29th Street; Thence West along the South line of 29th Street to the East line of the West 22 feet of Lot 6 in Block 1 in Assessor's Division of the West half of Block 93 in Canal Trustees' Subdivision; Thence South along the East line of the West 22 feet of Lot 6 to the centerline of a 16 foot vacated alley lying first South of 29th Street; Thence East along said centerline to the West line of the East 35 feet of Lot 42 in Block 1 of Assessor's Division aforesaid extended north, Thence South along the West line of the East 35 feet of Lot 42 and of Lots 36 through 41 to the South line of Lot 36; Thence West to the West line of the East 36 feet of Lot 35; Thence South along the West line of the East 36 feet of Lot 35 and of Lots 30 through 34 to the South line of Lot 30, said south line also being the North line of Lot 32 in Aaron Gibbs' Subdivision; Thence continuing South along the West line of the East 36 feet of said Lot 32 to the North line of Lot 31, Thence East to the West line of the East 35 feet of said Lot 31; Thence South along the West line of the East 35 feet of said Lot 31 to the North line of Lot 30; Thence East to the West line of the East 34 feet of said Lot 30; Thence South along the West line of the East 34 feet of said Lot 30 to the North line of Lot 29; Thence East to the West line of the East 33 feet of said Lot 29; Thence South along the West line of the East 33 feet of said Lot 29 to the North line of Lot 28; Thence East to the West line of the East 32 feet of said Lot 28; Thence South along the West line of the East 32 feet of said Lot 28 to the North line of Lot 27; Thence East to the West line of the East 31 feet of said Lot 27; Thence South along the West line of the East 31 feet of said Lot 27 to the North line of Lot 26; Thence East to the West line of

the East 30 feet of said Lot 26; Thence South along the West line of the East 30 feet of said Lot 26 to the North line of Lot 25; Thence East to the West line of the East 29 feet of said Lot 25; Thence South along the West line of the East 29 feet of said Lot 25 to the South line of said Lot 25 also being the North line of Lot 12 in Weston's Subdivision; Thence East to the West

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line of the East 28 feet of said Lot 12, Thence South along the West line of the East 28 feet of said Lot 12 to the North line of Lot 11, Thence East to the West line of the East 27 feet of said Lot 11; Thence South along the West line of the East 27 feet of said Lot 11 to the North line of Lot 10; Thence East to the West line of the East 26 feet of said Lot 10; Thence South along the West line of the East 26 feet of said Lot 10 to the North line of Lot 9; Thence East to the West line of the East 25 feet of said Lot 9; Thence South along the West line of the East 25 feet of said Lot 9 to the South line of Lot 9 also being the North line of Lot 4 in Assessor's Division of Lots 5, 6, 7 and 8 in Weston and Gibbs' Subdivision, Thence East to the East line of the West 4 feet of said Lot 4; Thence South along the East line of the West 4 feet of said Lot 4 to the North line of 30th Street; Thence South to the Northeast corner of Lot 65 in R.S. Thomas' Subdivision of Block 99 in Canal Trustees Subdivision; Thence South along the East line of said Lot 65, its extension to the Northeast corner of Lot 70 and the East line of Lot 70 to a point 70.0 feet North of 31st Street; Thence West 4.0 feet; Thence South parallel with the East line of Lot 70 to the North line of 31st Street; Thence East along the North line of 31st Street to the centerline of vacated Indiana Avenue; Thence North along the centerline of vacated Indiana Avenue to the North line the South 50 feet of 29th Street, Thence East along the North line of the South 50 feet of 29th Street to the West line of prairie Avenue; Thence North along the West line of Prairie Avenue to the South line of 26th Street, Thence East along the South line of 26th Street to the West line of Dr. Martin Luther King Drive; Thence North along the West line of Dr. Martin Luther King Drive to the North line of 25th Street as extended West; Thence East along said extended line and the North line of 25th Street to the Easterly line of Lake Park Avenue; Thence continuing Easterly along the Easterly extension of the North line of 25th Street to the Westerly line of Lake Shore Drive; Thence Southerly along the Easterly line of Lake Shore Drive to the North line of the Southeast Quarter of Section 27, Township 39 North, Range 14; Thence continuing Southerly along the West line of Lake Shore Drive to the South line of Section 27, said line also being the Easterly extension of the centerline of 31st Street, Thence continuing Southerly along the Westerly line of Lake Shore Drive to the Easterly extension of the South line of said 31st Street; Thence West along the South Line of 31st Street to the Southerly extension of the West line of Lot 13 in Chicago Land Clearance Commission No. 2 recorded as document 17511645 as extended South; Thence North along said Southerly extension and along said line to the South line of 30th Street; Thence West to the West line of Vernon Avenue; Thence North along the West line of Vernon Avenue to the North line of 29th place; Thence East to the center line of Cottage Grove Avenue; Thence North along the center line of Cottage Grove Avenue to the South line of 29th Street; Thence West along the South line of 29th Street to the West line of Vernon Avenue; Thence North along the west line of said Vernon Avenue and along the Northerly extension thereof to the North line of the South 525' of Lot 4 in Chicago Land Clearance Commission No. 2, being a consolidation of lots and parts of lots and vacant streets and alleys, in the Southeast Quarter of Section 27, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, according to the plat thereof recorded April 17, 1959 as document number 17511645; thence West along the North line of said South 525' of Lot 4 to the East line of Dr. Martin Luther King Drive; Thence South along the East line of Dr. Martin Luther King Drive to the intersection with the South line of 31st Street as extended East; Thence West along the South line of 31st Street to the Northeast corner of Lot 2 in Block 2 in Loomis and Laffin's Subdivision; Thence South along the East line of Lots 2, 3, 6 and 7 to a point 17 0 feet North of the Southeast corner of Lot 7 in Block 2 in Loomis and Laffin's Subdivision; Thence West parallel with the South line of Lot 7 in Loomis and Laffin's Subdivision and its extension to a point on the West line Giles Avenue; Thence South along the West line of Giles Avenue to the Southeast corner of Lot 4 in C. Cleaver's Subdivision; Thence West along the South line of said Lot 4 to the Southwest corner of Lot 4 in C. Cleaver's Subdivision, Thence North along the West line of said Lot 4 to a point of intersection with the Easterly extension of the South line of Lot 1 in Haywood's Subdivision as extended East; Thence West along said extended line and the South line of Lots 1 through 5 in Haywood's Subdivision to the East line of Prairie Avenue; Thence West to the Southeast corner of Lot 6 in Haywood's Subdivision; Thence West along the South line of Lots 6 through 10 and its extension to the Southeast corner of Lot 11 in Haywood's Subdivision, Thence South along the Southerly extension of the East line of said Lot 11 to the Easterly extension of the South line of Lot 16 in

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Haywood's Subdivision; Thence West along the South line of said Lot 16 and its extension West to the East line of Indiana Avenue;

Thence South along the East line of Indiana Avenue to the South line of 32nd Street; Thence West along the South line of 32nd Street to the West line of Michigan Avenue, Thence North along the West line of Michigan Avenue to the Southeast corner of Lot 8 in Block 2 in CH Walker's Subdivision; Thence West along the South line of said Lot 8 in Block 2 in CH. Walker Subdivision and its extension West to the Southwest corner of Lot 7 in Block 2 in CH Walker's Subdivision being the East line of vacated Wabash Avenue; Thence South along the East line of vacated Wabash Avenue being the West line of Block 2 in C. H. Walker's Subdivision to the South line of vacated 32nd Street; Thence East along the South line of vacated 32nd Street to the Northwest corner of Lot 46 in Block 2 in J Wentworth's Subdivision; Thence South along the East line of Wabash Avenue to the Southwest corner of Lot 1 in J. S. Barnes' Subdivision; Thence East along the South line of said Lot 1 and its extension East to the West line of a vacated 20.0 foot wide alley, Thence North along said centerline of said vacated 20.0 foot alley to the centerline of 34th Street; Thence East to the East line of Michigan Avenue; Thence South along the East line of Michigan Avenue to the Northwest corner of Lot 30 in Block 7 in J. Wentworth's Subdivision; Thence East along the North line of said Lot 30 and its extension East to the East line of a 20.0 foot wide alley, being the Northwest corner of Lot 19 in Block 7 in J. Wentworth's Subdivision; Thence South along the East line of said alley to the Southwest corner of Lot 20 in Block 7 in J. Wentworth's Subdivision; Thence East along the South line of said Lot 20 and its extension East to the East line of Indiana Avenue, Thence North along the East line of Indiana Avenue to the Northwest corner of Lot 39 in Block 1 of Harriet Farlin's Subdivision; Thence East along the North line of said Lot 39 and its extension East to the East line of an 18.0 foot wide alley in said Block 1 ; Thence South along the East line of said alley to the Southwest corner of Lot 15 in Block 1 in Harriet Farlin's Subdivision; Thence East along the South line of said Lot 15 in Block 1 to the West line of Prairie Avenue, Thence North along the West line of Prairie Avenue to the North line of the South half of Lot 7 in -Block 1 in Dyer and Davisson's Subdivision as extended West; Thence East along said extended line to the West line of an 18.0 foot alley; Thence South along the West line of said alley to the South line of said Lot 7; Thence East along the South line of said Lot 7 and its extension West to the West line of Giles Avenue; Thence North along the West line of Giles Avenue to the South line of a vacated 16.0 foot alley in Block 2 in Dyer and Davisson's Subdivision; Thence West along the South line of said alley to the East line of an 18.0 foot alley in said Block 2; Thence South along the East line of said alley to the Westerly extension of the North line of the South 3 feet of Lot 1 in Nellie C Dodson's Subdivision extended East; Thence West along said extended line to the West line of Prairie Avenue; Thence North along the West line of Prairie Avenue to the South line of the North 250 feet of the East Half of Lot 1 (except the south 3.36 feet thereof and except parts taken for streets and alleys) in Block 1 in Dyer and Davisson's Subdivision of the Southeast Quarter of the Northwest Quarter of Section 34, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, Thence West along said South line and the Westerly extension thereof to the West line of an alley east of South Indiana Avenue; Thence South along the West line of said alley to the South line of Lot 1 in Frederick H. Bartlett's Indiana Avenue Subdivision in Block 1 in Dyer and Davisson's Subdivision of the Southeast Quarter of the Northwest Quarter of Section 34, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois; Thence West along the South line of said Lot 1 and its Easterly extension to the West line of South Indiana Avenue; Thence North along the West line of said Indiana Avenue to the South line of East 33rd Street, Thence East along the South line of 33rd Street to the West line of 14.0 foot alley, being the Northeast corner of Lot 1 in Fuller, Frost and Cobb's Subdivision; Thence South along the West line of said alley to the North line of Lot 15 in Francis' J.- Young's Subdivision extended West; Thence East along the North line of said Lot 15 to the West line of Calumet Avenue; Thence South along the West line of Calumet Avenue to the North line of Lot 23 in Fowler's Subdivision extended West; Thence East along said extended line and North line of Lots 23 to 19 in said Fowler's Subdivision and its extension East to the East line of a 16.0 foot alley; Thence North along said East line of the public alley to the South line of the 66 foot wide right of way of 33rd Street; Thence East along said South right of way line of 33rd Street to the West right of way line of Martin Luther King Drive, Thence South along the West right of way line of Martin Luther King Drive

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to a point of intersection with the Westerly extension of the North right of way line of 33RD Place; Thence East along the North right of way line of 33RD Place to a point of intersection with the Northerly extension of the East right of way line of Rhodes Avenue; Thence South along the East right of way line of Rhodes Avenue to the North right of way line of 35TH Street; Thence East along the North right of way line of 35th Street to the East right of way line of Cottage Grove Avenue; Thence Southeasterly along the East right of way line of Cottage Grove Avenue to a point of intersection with the Northeasterly extension of a line being 300 feet Northwesterly of the center line of vacated 36th Street, Thence Southwesterly along said extension line to a point being 150 feet Westerly of the West line of Cottage Grove Avenue; Thence Southeasterly on a line being parallel with the West right of way line of Cottage Grove Avenue to the center line of vacated 36th Street; Thence, Southwesterly along the center line of vacated 36th Street to an angle point; Thence Westerly along the center line of vacated 36th Street to the Westerly right of way line of Vincennes Avenue, Thence Northerly along the

Westerly right of way line of Vincennes Avenue to the South right of way line of Browning Avenue; Thence West along the South right of way line of Browning Avenue to the West right of way line of Rhodes Avenue; Thence North along the West right of way line of Rhodes Avenue to the South right of way line of 35TH Street; Thence West along the South right of way line of 35th Street to the center line of a 16.0 foot alley extended North said center line being 132.0 feet East of the East line of Dr. Martin Luther King Drive; Thence south along the center line of the 16.0 foot alley to the Easterly extension of the South line of Lot 1 in Loomis' Resubdivision of Lots 1 and 4 in Block 1 of Ellis' West Addition to Chicago in' the SE Quarter of Section 34 aforesaid; Thence West along the Easterly extension of the South line of Lot 1 in Loomis' Resubdivision to the West line of Dr. Martin Luther King Drive, Thence North along the West line of Dr. Martin Luther King Drive to a point 120 0 feet South of the South line of 35th Street; Thence West parallel with 35th Street to the East line of a 16.0 foot alley, being 70.0 feet East of the East line of Calumet Avenue, Thence South along the East line of said alley to the North line of Lot 2 in D. Harry Hammer's Subdivision; Thence West along the North line of said Lot 2 to the East line of Lot 24 in W. D Bishopp's Subdivision; Thence South along the East line of said Lot 24 to the North line of 37Th Street; Thence East along the North line of 37th Street to The East right of way line of Rhodes Avenue; Thence South along the East right of way line of Rhodes Avenue and its Southerly extension to the South right of way line of Pershing Road; Thence West along the South line of Pershing Road to the East line of an alley, said line being the West line of Lot 17 in Block 1 in Bowen and Smith's Subdivision; Thence South along the East line of said alley to the North line of Oakwood Boulevard, Thence East along the North line of Oakwood Boulevard to the West line of South Vincennes Avenue; thence Southerly along the West line of South Vincennes Avenue to the North line of Block 5 in Cleaver and Sherman's Subdivision of the North 10 acres of the South 20 acres and the South 10 acres of the North 20 acres in the Northwest Quarter of the Northeast Quarter of Section 3, Township 38 North, Range 14 East of the Third Principal Meridian, recorded May 24, 1860 as document number 33555, Thence West along the said North line to the West line of Dr. Martin Luther King Drive; Thence North along the West line of Dr. Martin Luther King Drive to the Southeast corner of Lot 1 in Wallace R. Martin's Subdivision; Thence West along the South line of Lots 1 through 3 in Wallace R. Martin's Subdivision to the East line of a 16.0 foot alley; Thence North along the East line of said 16.0 foot alley to the South line of Lot 66 in Circuit Court Partition per document 1225139 extended East; Thence West along the South line of Lots 66 through 70 in Circuit Court Partition and its extension West to the West line of Calumet Avenue, Thence West along the North line of a 16.0 foot alley to the East line of Prairie Avenue, Thence South along the East line of Prairie Avenue to the South line of Lot 3 in Springer's Subdivision extended East; Thence West along said extended line and South line of said Lot 3 to the Southwest corner of Lot 3; Thence North along the West line of Lot 3 to the Southeast corner of Lot 4 in Springer's Subdivision; Thence West along the South line of Lots 4 through 7 in Springer's Subdivision to the East line of Indiana Avenue; Thence South along the East line of Indiana Avenue to the South line of 40th Street; Thence West along the South line of 40th Street to the East line of Block 4 in Pryor's Subdivision; Thence North along said East line to the North line of the U.S. Yards Railroad Right of Way running through said Block 4 in Pryor's Subdivision; Thence West along said North line

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to the East line of Wentworth Avenue; Thence North along East line of Wentworth Avenue to the place of beginning, all in Cook County, Illinois.'

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Appendix 5: List of PINs in 2022 Expansion Area

Record #	PIN	2020 EAV]
1	17272030180000	\$0
2	17272040100000	\$0
3	17274000060000	■ \$0
4	17274000080000	\$0
5	17275010060000	\$0
6	17341200010000	SO
7	17341200020000	SO
8'	17341200030000	\$0 -
9	17341200040000	526,129
10	17341200970000	\$0
11	20032030030000	\$52,458

12	20032030040000	\$51,310
13	20032030050000	\$41,131
14	20032030060000	\$72,149
15	20032030070000	\$712,143
16	20032030090000	\$56,899
17	20032030100000	\$66,499
18	20032030120000	\$78,661
19	20032030130000	\$57,057
20	20032030140000	\$58,553
21	20032030150000	\$52,529
22	20032030160000	\$51,072
23	20032030170000	\$53,115
24	20032030180000	560,568
25	20032030190000	\$51,400
26	20032030200000	\$14,795
27	20032030210000	\$14,795
28	20032030220000	\$73,036
29	20032030230000	\$87,025
30	20032030240000	\$56,255
31	20032030250000	\$54,289
32	20032030260000	\$57,441
33	20032030270000	\$0
34	20032030290000	5262,917
35	20032030300000	\$12,610
36	20032030311001	\$8,445
37	" 20032030311002	\$8,445
38	20032030311003	\$25,668

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Record #	PIN	L	2020 EAV
39	20032030311004		\$25,668
40	20032030311005		\$22,602
41	20032030361001		\$157,415
42	20032030361002		\$121,609
43	20032030361003		\$128,785
44	20035000020000		\$0
45	20035010010000		SO
46	20035010110000		\$35,963
47	20035010120000		\$34,648
48	20035010136001		\$0
49	20035010136002		\$0
50	20035010136003		\$0
TOTAL			\$2,744,084

Source Cook County, SB Friedman

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Exhibit B

STATE OF ILLINOIS)

)SS

COUNTY OF COOK)

CERTIFICATE

I, Robert McKenna, the duly authorized and qualified Assistant Secretary of the Community Development Commission of the City of Chicago, and the custodian of the records thereof, do hereby certify that I have compared the attached copy of a Resolution adopted by the Community Development Commission of the City of Chicago at a Regular

Meeting held on the 8th Day of November, 2022 with the original resolution adopted at said meeting, and noted in the minutes of the Commission, and do hereby certify that said copy is a true, correct, and complete transcript of said Resolution.

ASSISTANT SECRETARY Robert McKenna

Dated this 8th Day of November 2022

22-CDC-62

J Tif Area Designation; CDC Formib-recomm 11904

**COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF
CHICAGO**

RESOLUTION I& -CDC- b\$,

**RECOMMENDING TO THE CITY COUNCIL OF THE CITY OF
CHICAGO FOR THE PROPOSED BRONZEVILLE AMENDMENT
NO. 6 REDEVELOPMENT PROJECT AREA:**

**APPROVAL OF AMENDMENT NO. 6 TO THE REDEVELOPMENT
PLAN AND PROJECT**

WHEREAS, the Community Development Commission (the "Commission") of the City of Chicago (the "City") has heretofore been appointed by the Mayor of the City with the approval of its City Council ("City Council," referred to herein collectively with the Mayor as the "Corporate Authorities") (as codified in Section 2-124 of the City's Municipal Code) pursuant to Section 5/11-74.4-4(k) of the Illinois Tax Increment Allocation Redevelopment Act, as amended (65 ILCS 5/11-74.4-1 et seq.) (the "Act"); and

WHEREAS, the Commission is empowered by the Corporate Authorities to exercise certain powers set forth in Section 5/11-74.4-4(k) of the Act, including the holding of certain public hearings required by the Act; and

WHEREAS, staff of the City's Department of Planning and Development has conducted or caused to be conducted certain investigations, studies and surveys of the Bronzeville Redevelopment Project Area Amendment No. 6, the street boundaries of which are described on Exhibit A hereto (the "Area"), to determine the eligibility of the Area as a redevelopment project area as defined in the Act (a "Redevelopment Project Area") and for tax increment allocation financing pursuant to the Act ("Tax Increment Allocation Financing"), and previously has presented the following documents to the Commission for its review:

Bronzeville Redevelopment Plan and Project Amendment No. 6 (the "Plan"); and

WHEREAS, prior to the adoption by the Corporate Authorities of ordinances approving a redevelopment plan, designating an area as a Redevelopment Project Area or adopting Tax

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Increment Allocation Financing for an area, it is necessary that the Commission hold a public hearing (the "Hearing") pursuant to Section 5/11-74.4-5(a) of the Act, convene a meeting of a joint review board (the "Board") pursuant to Section 5/11-74.4-5(b) of the Act, set the dates of such Hearing and Board meeting and give notice thereof pursuant to Section 5/11-74.4-6 of the Act; and

WHEREAS, a public meeting (the "Public Meeting") was held in accordance and in compliance with the requirements of Section 5/11-74.4-6(e) of the Act, on July 29, 2022 at 6:00PM via Zoom webinar, (this date being more than 14 business days before the scheduled mailing of the notice of the Hearing [hereinafter defined], as specified in the Act), pursuant to notice from the City's Commissioner of the Department of Planning and Development, given on July 5, 2022, (this date being more than 15 days before the date of the Public Meeting, as specified in the Act), by certified mail to all taxing districts having real property in the proposed Area and to all entities requesting that information that have taken the steps necessary to register to be included on the interested parties registry for the proposed Area in accordance with Section 5/11-74.4-4.2 of the Act and, with a good faith effort, by regular mail, to all residents and to the last known persons who paid property taxes on real estate in the proposed Area (which good faith effort was satisfied by such notice being mailed to each residential address and to the person or persons in whose name property taxes were paid on real property for the last preceding year located in the proposed Area); and

WHEREAS, the Report and Plan were made available for public inspection and review since September 2, 2022, being a date not less than 10 days before the Commission meeting at which the Commission adopted Resolution 22-CDC-46 on September 13, 2022 fixing the time and place for the Hearing, via Zoom webinar, in the following offices: City Clerk, Room 107 and Department of Planning and Development, Room 1000; and

WHEREAS, notice of the availability of the Report and Plan, including how to obtain this information, were sent by mail on Bronzeville which is within a reasonable time after the adoption by the Commission of Resolution on September 13, 2022 to: (a) all residential addresses that, after a good faith effort, were determined to be (i) located within the Area and (ii) located outside the proposed Area and within 750 feet of the boundaries of the Area (or, if applicable, were determined to be the 750 residential addresses that were outside the proposed Area and closest to the boundaries of the Area); and (b) organizations and residents that were registered interested parties for such Area; and

WHEREAS, notice of the Hearing by publication was given at least twice, the first publication being on October 27, 2022 a date which is not more than 30 nor less than 10 days prior to the Hearing, and the second publication being on October 28, 2022, both in the Chicago Tribune,

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being newspapers of general circulation within the taxing districts having property in the Area; and

WHEREAS, notice of the Hearing was given by mail to taxpayers by depositing such notice in the United States mail by certified mail addressed to the persons in whose names the general taxes for the last preceding year were paid on each lot, block, tract or parcel of land lying within the Area, on October 28, 2022, being a date not less than 10 days prior to the date set for the Hearing; and where taxes for the last preceding year were not paid, notice was also mailed to the persons last listed on the tax rolls as the owners of such property within the preceding three years; and

WHEREAS, notice of the Hearing was given by mail to the Illinois Department of Commerce and Economic Opportunity ("DECO") and members of the Board (including notice of the convening of the Board), by depositing such notice in the United States mail by certified mail addressed to DECO and all Board members, on August 15, 2022, being a date not less than 45 days prior to the date set for the Hearing; and

WHEREAS, notice of the Hearing and copies of the Report and Plan were sent by mail to taxing districts having taxable property in the Area, by depositing such notice and documents in the United States mail by certified mail addressed to all taxing districts having taxable property within the Area, on September 22, 2022, being a date not less than 45 days prior to the date set for the Hearing; and

WHEREAS, the Hearing was held on November 8, 2022 at 1:00 p.m. virtually via Zoom Webinar, as the official public hearing, and testimony was heard from all interested persons or representatives of any affected taxing district present at the Hearing and wishing to testify, concerning the Commission's recommendation to City Council regarding approval of the Plan, designation of the Area as a Redevelopment Project Area and adoption of Tax Increment Allocation Financing within the Area; and

WHEREAS, the Board meeting was convened on October 6, 2022 at 10:00 a.m. (being a date at least 14 days but not more than 28 days after the date of the mailing of the notice to the taxing districts on September 22, 2022 via Zoom webinar, to review the matters properly coming before the Board to allow it to provide its advisory recommendation regarding the approval of the Plan, designation of the Area as a Redevelopment Project Area, adoption of Tax Increment Allocation Financing within the Area and other matters, if any, properly before it, all in accordance with Section 5/11-74.4-5 (b) of the Act; and

WHEREAS, the Commission has reviewed the Report and Plan, considered testimony from the Hearing, if any, the recommendation of the Board, if any, and such other matters or studies as the Commission deemed necessary or appropriate in making the findings set forth herein and

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formulating its decision whether to recommend to City Council approval of the Plan, designation of the Area as a Redevelopment Project Area and adoption of Tax Increment Allocation Financing within the Area; now, therefore,

BE IT RESOLVED BY THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF CHICAGO:

Section 1. The above recitals are incorporated herein and made a part hereof.

Section 2. The Commission hereby makes the following findings pursuant to Section 5/11-74.4-3(n) of the Act or such other section as is referenced herein:

a. The Area on the whole has not been subject to growth and development through investment by private enterprise and would not reasonably be expected to be developed without the adoption of the Plan;

b. The Plan:

i) conforms to the comprehensive plan for the development of the City as a whole; or

ii) the Plan either (A) conforms to the strategic economic development or redevelopment plan issued by the Chicago Plan Commission or (B) includes land uses that have been approved by the Chicago Plan Commission;

c. The Plan meets all of the requirements of a redevelopment plan as defined in the Act and, as set forth in the Plan, the estimated date of completion of the projects described therein and retirement of all obligations issued to finance redevelopment project costs is not later than December 31 of the year in which the payment to the municipal treasurer as provided in subsection (b) of Section 5/11-74.4-8 of the Act is to be made with respect to ad valorem taxes levied in the thirty-fifth calendar year following the year of the adoption of the ordinance approving the designation of the Area as a redevelopment project area and, as required pursuant to Section 5/11-74.4-7 of the Act, no such obligation shall have a maturity date greater than 20 years;

d. To the extent required by Section 5/11-74.4-3(n) (6) of the Act, the Plan incorporates the housing impact study, if such study is required by Section 5/11-74.4-3(n)(5) of the Act;

e. The Plan will not result in displacement of residents from inhabited units.

f. The Area includes only those contiguous parcels of real property and improvements thereon that are to be substantially benefited by proposed Plan improvements, as required pursuant to Section 5/11-74.4-4(a) of the Act;

g. As required pursuant to Section 5/11-74.4-3(p) of the Act:

- i) The Area is not less, in the aggregate, than one and one-half acres in size; and
- ii) Conditions exist in the Area that cause the Area to qualify for designation as a redevelopment project area and a blighted area as defined in the Act;

h. If the Area is qualified as a "blighted area", whether improved or vacant, each of the factors necessary to qualify the Area as a Redevelopment Project Area on that basis is (i) present, with that presence documented to a meaningful extent so that it may be reasonably found that the factor is clearly present within the intent of the Act and (ii) reasonably distributed throughout the improved part or vacant part, as applicable, of the Area as required pursuant to Section 5/11-74.4-3(a) of the Act;

i. If the Area is qualified as a "conservation area" the combination of the factors necessary to qualify the Area as a redevelopment project area on that basis is detrimental to the public health, safety, morals or welfare, and the Area may become a blighted area; [and]

Section 3. The Commission recommends that the City Council approve the Plan pursuant to Section 5/11-74.4-4 of the Act.

Section 4. The Commission recommends that the City Council designate the Area as a Redevelopment Project Area pursuant to Section 5/11-74.4-4 of the Act.

Section 5. The Commission recommends that the City Council adopt Tax Increment Allocation Financing within the Area.

Section 6. If any provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such provision shall not affect any of the remaining provisions of this resolution.

Section 7. All resolutions, motions or orders in conflict with this resolution are hereby repealed to the extent of such conflict.

Section 8. This resolution shall be effective as of the date of its adoption.

Section 9. A certified copy of this resolution shall be transmitted to the City Council.

ADOPTED: JlicOe,t«ImSK, ,2022

List of Attachments:

Exhibit A: Street Boundary Description of the Area

EXHIBIT A

**Street Boundary Description of the Bronzeville Tax
Increment Financing Redevelopment Project Area**

The area is generally bounded by Pershing Road to the north, Drexel Boulevard to the east, 48th Street on the south, and Vincennes Avenue to the west.

Exhibit C

That part of the North Half of Section 3 and 4, Township 38 North, Range 14, East of the Third Principal Meridian, Sections 27, 28, 33 and 34, Township 39 North, Range 14, East of the third Principal Meridian, described as follows

Beginning at the intersection of the East line of Wentworth Avenue and the North line of Pershing Road, Thence East along the North line of Pershing Road to the West line of State Street, Thence North along the West line of State Street to the South line of 27th Street, Thence West along the South line of 27th Street to the West line of Lot 75 in WH Adams Subdivision of part of the East half of the Southeast Quarter of Section 28, Township 39 North, Range 14, as extended South, Thence North along said extended line, being the West line of said Lot 75, Lot 40 and Lot 9 in said W H Adams Subdivision and its extension North to the North line of 26th Street, Thence West along said North line of 26th Street to the West line of a vacated 10 foot wide alley adjoining Lot 24 in Block 3 of G W Gerrish's Subdivision of part of the East half of the Northeast Quarter of Section 28, Township 39 North, Range 14, Thence North along the West line of said vacated 10 foot wide alley to the Westerly extension of the North line of Lot 19 in said Block 3 of G W Gerrish's Subdivision, Thence East along said Westerly extension of the North line of Lot 19 to the centerline of said vacated 10 foot wide alley, Thence North along said centerline to the North line of 25th Street, Thence Easterly along the North line of 25th Street to the East line of Lot 1 extended North in Gardner's Subdivision of the West half of Block 50, in Canal Trustee's Subdivision of the West half of the Northwest Quarter of Section 27, Township 39 North, Range 14, Thence South along said extended line to the North line of 26th Street, Thence Southerly to the Northwest corner of Lot 28 in Assessor's Division recorded as document 20877, Thence South along the East line of an alley to a point on the North line of Lot 2 in County Clerks Division recorded as document 176695, Thence West along the North line of Lots 2 through 5 in said Assessor's Division to the West line of said Lot 5, Thence southwest and south along the West line of said Lot 5 and its extension South to the North line of 28th Street, Thence West along the North line of 28th Street to the East line of Wabash Avenue, Thence South along East line of Wabash Avenue to the South line of 29th Street, Thence West along the South line of 29th Street to the East line of the West 22 feet of Lot 6 in Block 1 in Assessor's Division of the West half of Block 93 m. Canal Trustees' Subdivision, Thence South along the East line of the West 22 feet of Lot 6 to the centerline of a 16 foot vacated alley lying first South of 29th Street, Thence East along said centerline to the West line of the East 35 feet of Lot 42 in Block 1 of Assessor's Division aforesaid extended north, Thence South along the West line of the East 35 feet of Lot 42 and of Lots 36 through 41 to the South line of Lot 36, Thence West to the West line of the East 36 feet of Lot 35, Thence South along the West line of the East 36 feet of Lot 35 and of Lots 30 through 34 to the South line of Lot 30, said south line also being the North line of Lot 32 in Aaron Gibbs' Subdivision, Thence continuing South along the West line of the East 36 feet of said Lot 32 to the North line of Lot 31, Thence East to the West line of the East 35 feet of said Lot 31, Thence South along the West line of the East 35 feet of said Lot 31 to the North line of Lot 30, Thence East to the West line of the East 34 feet of said Lot 30, Thence South along the West line of the East 34 feet of said Lot 30 to the North line of Lot 29, Thence East to the West line of the East 33 feet of said Lot 29; Thence South along the West line of the East 33 feet of said Lot 29 to the North line of Lot 28, Thence East to the West line of the East 32 feet of said Lot 28, Thence South along the West line of the East 32 feet of said Lot 28 to the North line of Lot 27; Thence East to the West line of the East 31 feet of said Lot 27, Thence South along the West line of the East 31 feet of said Lot 27 to the North line of Lot 25, Thence East to the West line of the East 30 feet of said Lot 26; Thence South along the West line of the East 30 feet of said Lot 26 to the North line of Lot 25, Thence East to the West line of the East 29 feet of said Lot 25, Thence South along the West line of the East 29 feet of said Lot 25 to the South line of said Lot 25 also being the North line of Lot "2 in Weston's Subdivision, Thence East to the West

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line of the East 28 feet of said Lot 12; Thence South along the West line of the East 28 feet of said Lot 12 to the North line of Lot 11; Thence East to the West line of the East 27 feet of said Lot 11, Thence South along the West line of the East 27 feet, of said Lot 11 to the North line of Lot 10, Thence East to the West line of the East 26 feet of said Lot 10, Thence South along the West line of the East 26 feet of said Lot 10 to the North line of Lot 9, Thence East to the West line of the East 25 feet of said Lot 9; Thence South along the West line of the East 25 feet of said Lot 9 to the South line of Lot 9 also being the North line of Lot 4 in Assessor's Division of Lots 5, 6, 7 and 8 in Weston and Gibbs' Subdivision, Thence East to the East line of the West 4 feet of said Lot 4, Thence South along the East line of the West 4 feet of said Lot 4 to the North line of 30th Street; Thence South to the Northeast corner of Lot 65 in R S Thomas' Subdivision of Block 99 in Canal Trustees Subdivision; Thence South along the East line of said Lot 65, its extension to the Northeast

corner of Lot 70 and the East line of Lot 70 to a point 70.0 feet North of 31st Street; Thence West 4 0 feet; Thence South parallel with the East line of Lot 70 to the North line of 31st Street; Thence East along the North line of 31st Street to the centerline of vacated Indiana Avenue; Thence North along the centerline of vacated Indiana Avenue to the North line the South 50 feet of 29th Street, Thence East along the North line of the South 50 feet of 29th Street to the West line of prairie Avenue; Thence North along the West line of Prairie Avenue to the South line of 26th Street, Thence East along the South line of 26th Street to the West line of Dr Martin Luther King Drive, Thence North along the West line of Dr. Martin Luther King Drive to the North line of 25th Street as extended West; Thence East along said extended line and the North line of 25th Street to the Easterly line of Lake Park Avenue; Thence continuing Easterly along the Easterly extension of the North line of 25th Street to the Westerly line of Lake Shore Drive; Thence Southerly along the Easterly line of Lake Shore Drive to the North line of the Southeast Quarter of Section 27, Township 39 North, Range 14; Thence continuing Southerly along the West line of Lake Shore Drive to the South line of Section 27, said line also being the Easterly extension of the centerline of 31st Street; Thence continuing Southerly along the Westerly line of Lake Shore Drive to the Easterly extension of the South line of said 31st Street, Thence West along the South Line of 31st Street to the Southerly extension of the West line of Lot 13 in Chicago Land Clearance Commission No 2 recorded as document 17511645 as extended South, Thence North along said Southerly extension and along said line to the South line of 30th Street, Thence West to the West line of Vernon Avenue; Thence North along the West line of Vernon Avenue to the North line of 29th place; Thence East to the center line of Cottage Grove Avenue; Thence North along the center line of Cottage Grove Avenue to the South line of 29th Street; Thence West along the South line of 29th Street to the West line of Vernon Avenue, Thence North along the west line of said Vernon Avenue and along the Northerly extension thereof to the North line of the South 525' of Lot 4 in Chicago Land Clearance Commission No. 2, being a consolidation of lots and parts of lots and vacant streets and alleys, in the Southeast Quarter of Section 27, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, according to the plat thereof recorded April 17, 1959 as document number 17511645, thence West along the North line of said South 525' of Lot 4 to the East line of Dr Martin Luther King Drive, Thence South along the East line of Dr Martin Luther King Drive to the intersection with the South line of 31st Street as extended East, Thence West along the South line of 31st Street to the Northeast corner of Lot 2 in Block 2 in Loomis and Laflin's Subdivision, Thence South along the East line of Lots 2, 3, 6 and 7 to a point 17 0 feet North of the Southeast corner of Lot 7 in Block 2 in Loomis and Laflin's Subdivision, Thence West parallel with the South line of Lot 7 in Loomis and Laflin's Subdivision and its extension to a point on the West line Giles Avenue; Thence South along the West line of Giles Avenue to the Southeast corner of Lot 4 in C Cleaver's Subdivision; Thence West along the South line of said Lot 4 to the Southwest corner of Lot 4 in C. Cleaver's Subdivision, Thence North along the West line of said Lot 4 to a point of intersection with the Easterly extension of the South line of Lot 1 in Haywood's Subdivision as extended East, Thence West along said extended line and the South line of Lots 1 through 5 in Haywood's Subdivision to the East line of Prairie Avenue; Thence West to the Southeast corner of Lot 6 in Haywood's Subdivision, Thence West along the South line of Lots 6 through 10 and its extension to the Southeast corner of Lot 11 in Haywood's Subdivision, Thence South along the Southerly extension of the East line of said Lot 11 to the Easterly extension of the South line of Lot 16 in

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Haywood's Subdivision, Thence West along the South line of said Lot 16 and its extension West to the East line of Indiana Avenue; Thence South along the East line of Indiana Avenue to the South line of 32nd Street, Thence West along the South line of 32nd Street to the West line of Michigan Avenue, Thence North along the West line of Michigan Avenue to the Southeast corner of Lot 8 in Block 2 in CH Walker's Subdivision, Thence West along the South line of said Lot 8 in Block 2 in CH Walker Subdivision and its extension West to the Southwest corner of Lot 7 in Block 2 in CH Walker's Subdivision being the East line of vacated Wabash Avenue, Thence South along the East line of vacated Wabash Avenue being the West line of Block 2 in C. H Walker's Subdivision to the South line of vacated 32nd Street; Thence East along the South line of vacated 32nd Street to the Northwest corner of Lot 46 in Block 2 in J. Wentworth's Subdivision; Thence South along the East line of Wabash Avenue to the Southwest corner of Lot 1 in J. S Barnes' Subdivision; Thence East along the South line of said Lot 1 and its extension East to the West line of a vacated 20.0 foot wide alley; Thence North along said centerline of said vacated 20 0 foot alley to the centerline of 34th Street; Thence East to the East line of Michigan Avenue; Thence South along the East line of Michigan Avenue to the Northwest corner of Lot 30 in Block 7 in J. Wentworth's Subdivision; Thence East along the North line of said Lot 30 and its extension East to the East line of a 20 0 foot wide alley, being the Northwest corner of Lot 19 in Block 7 in J Wentworth's Subdivision, Thence South along the East line of said alley to the Southwest corner of Lot 20 in Block 7 in J. Wentworth's Subdivision; Thence East along the South line of said Lot 20 and its extension East to the East line of Indiana Avenue; Thence North along the East line of Indiana Avenue to the Northwest corner of Lot 39 in Block 1 of Harriet Farlin's Subdivision; Thence East along the North line of said Lot 39 and its extension East to the East line of an 18.0 foot wide alley in said Block 1 , Thence South

along the East line of said alley to the Southwest corner of Lot 15 in Block 1 in Harriet Farlin's Subdivision, Thence East along the South line of said Lot 15 in Block 1 to the West line of Prairie Avenue; Thence North along the West line of Prairie Avenue to the North line of the South half of Lot 7 in -Block 1 in Dyer and Davisson's Subdivision as extended West; Thence East along said extended line to the West line of an 18.0 foot alley, Thence South along the West line of said alley to the South line of said Lot 7, Thence East along the South line of said Lot 7 and its extension West to the West line of Giles Avenue; Thence North along the West line of Giles Avenue to the South line of a vacated 16 0 foot alley in Block 2 in Dyer and Davisson's Subdivision, Thence West along the South line of said alley to the East line of an 18.0 foot alley in said Block 2, Thence South along the East line of said alley to the Westerly extension of the North line of the South 3 feet of Lot 1 in Nellie C. Dodson's Subdivision extended East; Thence West along said extended line to the West line of Prairie Avenue; Thence North along the West line of Prairie Avenue to the South line of the North 250 feet of the East Half of Lot 1 (except the south 3.36 feet thereof and except parts taken for streets and alleys) in Block 1 in Dyer and Davisson's Subdivision of the Southeast Quarter of the Northwest Quarter of Section 34, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, Thence West along said South line and the Westerly extension thereof to the West line of an alley east of South Indiana Avenue, Thence South along the West line of said alley to the South line of Lot 1 in Frederick H. Bartlett's Indiana Avenue Subdivision in Block 1 in Dyer and Davisson's Subdivision of the Southeast Quarter of the Northwest Quarter of Section 34, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, Thence West along the South line of said Lot 1 and it's Easterly extension to the West line of South Indiana Avenue; Thence North along the West line of said Indiana Avenue to the South line of East 33rd Street; Thence East along the South line of 33rd Street to the West line of 14.0 foot alley, being the Northeast corner of Lot 1 in Fuller, Frost and Cobb's Subdivision, Thence South along the West line of said alley to the North line of Lot 15 in Francis' J • Young's Subdivision extended West; Thence East along the North line of said Lot 15 to the West line of Calumet Avenue; Thence South along the West line of Calumet Avenue to the North line of Lot 23 in Fowler's Subdivision extended West; Thence East along said extended line and North line of Lots 23 to 19 in said Fowler's Subdivision and its extension East to the East line of a 16 0 foot alley; Thence North along said East line of the public alley to the South line of the 66 foot wide right of way of 33rd Street; Thence East along said South right of way line of 33rd Street to the West right of way line of Martin Luther King Drive, Thence South along the West right of way line of Martin Luther King Drive

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to a point of intersection with the Westerly extension of the North right of way line of 33RD Place, Thence East along the North right of way hne of 33RD Place to a point of intersection with the Northerly extension of the East right of way line of Rhodes Avenue; Thence South along the East right of way line of Rhodes Avenue to the North right of way line of 35TH Street, Thence East along the North right of way line of 35th Street to the East right of way line of Cottage Grove Avenue; Thence Southeasterly along the East right of way line of Cottage Grove Avenue to a point of intersection with the Northeasterly extension of a line being 300 feet Northwesterly of the center line of vacated 36th Street, Thence Southwesterly along said extension line to a point being 150 feet Westerly of the West line of Cottage Grove Avenue, Thence Southeasterly on a line being parallel with the West right of way line of Cottage Grove Avenue to the center line of vacated 36th Street; Thence, Southwesterly along the center line of vacated 36th Street to an angle point; Thence Westerly along the center line of vacated 36th Street to the Westerly right of way line of Vincennes Avenue, Thence Northerly along the Westerly right of way line of Vincennes Avenue to the South right of way line of Browning Avenue; Thence West along the South right of way line of Browning Avenue to the West right of way line of Rhodes Avenue, Thence North along the West right of way line of Rhodes Avenue to the South right of way line of 35TH Street, Thence West along the South right of way line of 35th Street to the center line of a 16.0 foot alley extended North said center line being 132.0 feet East of the East line of Dr. Martin Luther King Drive; Thence south along the center line of the 16.0 foot alley to the Easterly extension of the South line of Lot 1 in Loomis' Resubdivision of Lots 1 and 4 in Block 1 of Ellis' West Addition to Chicago in' the SE Quarter of Section 34 aforesaid; Thence West along the Easterly extension of the South line of Lot 1 in Loomis' Resubdivision to the West line of Dr Martin Luther King Drive; Thence North along the West line of Dr. Martin Luther King Drive to a point 120 0 feet South of the South line of 35th Street, Thence West parallel with 35th Street to the East line of a 16.0 foot alley, being 70.0 feet East of the East line of Calumet Avenue, Thence South along the East line of said alley to the North line of Lot 2 in D. Harry Hammer's Subdivision; Thence West along the North line of said Lot 2 to the East line of Lot 24 in W. D Bishop's Subdivision, Thence South along the East line of said Lot 24 to the North line of 37Th Street, Thence East along the North line of 37th Street to The East right of way line of Rhodes Avenue, Thence South along the East right of way line of Rhodes Avenue and its Southerly extension to the South right of way line of Pershing Road, Thence West along the South line of Pershing Road to the East line of an alley, said line being the West line of Lot 17 in Block 1 in Bowen and Smith's Subdivision, Thence South along the East line of said alley to the North line of Oakwood Boulevard, Thence East along the North line of Oakwood

Boulevard to the West line of South Vincennes Avenue, thence Southerly along the West line of South Vincennes Avenue to the North line of Block 5 in Cleaver and Sherman's Subdivision, of the North 10 acres of the South 20 acres and the South 10 acres of the North 20 acres in the Northwest Quarter of the Northeast Quarter of Section 3, Township 38 North, Range 14 East of the Third Principal Meridian, recorded May 24, 1860 as document number 33555; Thence West along the said North line to the West line of Dr Martin Luther King Drive, Thence North along the West line of Dr Martin Luther King Drive to the Southeast corner of Lot 1 in Wallace R. Martin's Subdivision; Thence West along the South line of Lots 1 through 3 in Wallace R. Martin's Subdivision to the East line of a 16.0 foot alley, Thence North along the East line of said 16 0 foot alley to the South line of Lot 66 in Circuit Court Partition per document 1225139 extended East; Thence West along the South line of Lots 66 through 70 in Circuit Court Partition and its extension West to the West line of Calumet Avenue, Thence West along the North line of a 16 0 foot alley to the East line of Prairie Avenue, Thence South along the East line of Prairie Avenue to the South line of Lot 3 in Springer's Subdivision extended East, Thence West along said extended line and South line of said Lot 3 to the Southwest corner of Lot 3, Thence North along the West line of Lot 3 to the Southeast corner of Lot 4 in Springer's Subdivision, Thence West along the South line of Lots 4 through 7 in Springer's Subdivision to the East line of Indiana Avenue, Thence South along the East line of Indiana Avenue to the South line of 40th Street, Thence West along the South line of 40th Street to the East line of Block 4 in Pryor's Subdivision; Thence North along said East line to the North line of the U.S Yards Railroad Right of Way running through said Block 4 in Pryor's Subdivision, Thence West along said North line

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to the East line of Wentworth Avenue, Thence North along East line of Wentworth Avenue to the place of beginning, all in Cook County, Illinois '

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Exhibit D

Street Location of the Expanded Area

East 25th Street to the north, South Lake Shore Drive to the east, East 40th Street to the south, and South State Street to the west.

Exhibit E

City of Chicago / Bronzeville TIF - Amendment No. 6

Map 2: Amended Redevelopment Project Area Boundary and 2022 Expansion Area Boundary

2022 Expansion Area

Source. City of Chicago, Cook County Assessor, Esn, SB Friedman

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