



# Office of the City Clerk

City Hall  
121 N. LaSalle St.  
Room 107  
Chicago, IL 60602  
www.chicityclerk.com

## Legislation Text

File #: F2011-13, Version: 1

SAFinance\NGaynor New\Planning\TIF Bonds\NGO for CPS Projects\Bond Documents\VAmd to NOS-DSPTS\2007H (Lincoln Ave TIF - Maier HS) amd 2.doc

### **CITY OF CHICAGO \$356,005,000 GENERAL OBLIGATION BONDS SERIES 2007A-K (MODERN SCHOOLS ACROSS CHICAGO PROGRAM)**

### **CITY OF CHICAGO \$28,310,000 SERIES 2007H (MODERN SCHOOLS ACROSS CHICAGO PROGRAM) AMENDMENT TO DEBT SERVICE PAYMENT SCHEDULE**

STATE OF ILLINOIS)

)SS

COUNTY OF COOK )

**TO: The City Council of the City of Chicago**

Please be advised that responsive to authority contained in an ordinance (the "Ordinance") adopted by the City Council (the "City Council") of the City of Chicago (the "City") on December 13, 2006, providing for the issuance of the City of Chicago General Obligation Bonds, Series 2007A-K (Modern Schools Across Chicago Program) (the "Bonds"), on January 30, 2010 the Chief Financial Officer of the City filed that certain Notification of Sale with respect to the Bonds (the "Notification of Sale") in the office of the City Clerk of the City of Chicago. A debt service payment schedule for each series of the Bonds (each a "Debt Service Payment Schedule") was attached to the Notification of Sale as Schedule IV thereto. Pursuant to Section 12 of the Ordinance the Debt Service Payment Schedule with respect to the \$28,310,000 City of Chicago General Obligation Bonds, Series 2007H (Modern Schools Across Chicago Program) is hereby amended by deleting it in its entirety and replacing it with the Amended Debt Service Payment Schedule attached hereto. The undersigned have determined that the foregoing amendment is in the best interest of the City. Except with respect to the foregoing amendment, the Notification of Sale (including but not limited to the remainder of Schedule IV thereto) remains in full force and effect as originally filed.

This Amendment to Debt Service Payment Schedule of \$28,310,000 City of Chicago General Obligation Bonds, Series 2007H (Modern Schools Across Chicago Program) (including the attachment hereto) is filed in the office of the City Clerk of the City of Chicago this 3<sup>rd</sup> day of January, 2011.

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'Gene R. Saffol' Chief Financial Officer i.

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Andrew J. Mooijey

Acting Commissioner, Department of Housing and Economic Development J | Jsity £- J |0Z

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### **ACKNOWLEDGEMENT OF FILING**

*The Amendment to Debt Service Payment Schedule of \$28,310,000 City of Chicago General Obligation Bonds, Series 2007H (Modern Schools Across Chicago Program) (including the attachment hereto) was filed in the office of the City Clerk of the City of Chicago this 3<sup>rd</sup> day of January, 2011. r\*

/JIJg^ [SEAL]

figuel del Valle City Clerk

### **SCHEDULE IV**

### **AMENDED DEBT SERVICE PAYMENT SCHEDULE**

The following amended schedule is filed with the City Clerk pursuant to Section 12 of the Ordinance adopted by the City

Council on December 13, 2006, authorizing the issuance of the City's Modern Schools Across Chicago Program Bonds.

DEBT SERVICE PAYMENT SCHEDULE -- AS AMENDED IN 2010 SERIES 2007 H -- LINCOLN AVENUE TIF REDEVELOPMENT PROJECT AREA

Scheduled Debt Service

Estimated Sources of Tax Increment

Collection Year

Parent TIF

Payment Date

LINCOLN AVENUE RDA

Principal

Interest

P+I

Fiscal P+I

P+I

Fiscal P+I

Porting TIF

WESTERN AVENUE NORTH RDA

P+I-

Fiscal P+I

2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022

6/1/2007 12/1/2007 6/1/2008 12/1/2008 6/1/2009 12/1/2009 6/1/2010 12/1/2010 6/1/2011 12/1/2011 6/1/2012 12/1/2012 6/1/2013 12/1/2013 6/1/2014 12/1/2014 6/1/2015 12/1/2015 6/1/2016

12/1/2016 6/1/2017 12/1/2017 6/1/2018 12/1/2018 6/1/2019 12/1/2019 6/1/2020 12/1/2020 6/1/2021 12/1/2021 6/1/2022 12/1/2022 6/1/2023 12/1/2023

\$0.00

\$0.00

\$0.00 \$680,000.00

\$0.00 \$705,000.00

\$0.00 \$740,000.00

\$0.00 \$1,055,000.00

\$0.00 \$1,095,000.00

\$0.00 \$1,080,000.00

\$0.00 \$1,530,000.00

\$0.00 \$1,585,000.00

\$0.00 \$1,660,000.00

\$0.00 \$2,040,000.00

\$0.00 \$2,140,000.00

\$0.00 \$2,245,000.00

\$0.00 \$2,660,000.00

\$0.00 \$2,790,000.00

\$0.00 \$2,925,000.00

\$0.00 \$3,380,000.00

\$452,041.72 \$672,458.75 \$672,458.75 \$672,458.75 \$658,858.75 \$658,858.75 \$641,233.75 \$641,233.75 \$627,543.75

\$627,543.75 \$606,443.75 \$606,443.75 \$585,912.50 \$585,912.50 \$564,312.50 \$564,312.50 \$535,625.00 \$535,625.00

\$496,000.00 \$496,000.00 \$454,500.00 \$454,500.00 \$403,500.00 \$403,500.00 \$350,000.00 \$350,000.00 \$293,875.00

\$293,875.00 \$227,375.00 \$227,375.00 \$157,625.00 \$157,625.00 \$84,500.00 \$84,500.00

\$452,041.72

\$672,458.75

\$672,458.75 \$1,352,458.75

\$658,858.75 \$1,363,858.75

\$641,233.75 \$1,381,233.75

\$627,543.75 \$1,682,543.75

\$606,443.75 \$1,701,443.75

\$585,912.50 \$1,665,912.50

\$564,312.50 \$2,094,312.50

\$535,625.00 \$2,120,625.00

\$496,000.00 \$2,156,000.00

\$454,500.00 \$2,494,500.00

\$403,500.00 \$2,543,500.00

\$350,000.00 \$2,595,000.00

\$293,875.00 \$2,953,875.00

\$227,375.00 \$3,017,375.00

\$157,625.00 \$3,082,625.00 \$84,500.00 \$3,464,500.00

\$1,124,500.47 \$2,024,917.50 \$2,022,717.50 \$2,022,467.50 \$2,310,087.50 \$2,307,887.50 \$2,251,825.00 \$2,658,625.00 \$2,656,250.00 \$2,652,000.00 \$2,949,000.00

\$2,947,000.00 \$2,945,000.00 \$3,247,750.00 \$3,244,750.00 \$3,240,250.00 \$3,549,000.00

\$179,253.71 \$266,658.41 \$272,912.00 \$548,884.55 \$266,728.01 \$552,135.53 \$258,929.37 \$557,740.43 \$450,513.66

\$1,207,898.16 \$435,365.97

\$1,221,466.47 \$420,626.58

\$1,195,958.59 \$405,119.94

\$1,503,506.95 \$384,525.19

\$1,522,396.69 \$356,078.40

\$1,547,792.40 \$326,285.55

\$1,790,801.55 \$289,672.65

\$1,825,978.65 \$251,265.00

\$1,862,950.50 \$210,972.86

\$2,120,586.87 \$163,232.51

\$2,166,173.52 \$113,158.99

\$2,213,016.49 \$60,662.55

\$2,487,164.55

\$445,912.13 \$821,796.54 \$818,863.54 \$816,669.80 \$1,658,411.82 \$1,656,832.44 \$1,616,585.17 \$1,908,626.89 \$1,906,921.88 \$1,903,870.80 \$2,117,087.10 \$2,115,651.30 \$2,114,215.50  
\$2,331,559.73 \$2,329,406.03 \$2,326,175.48 \$2,547,827.10  
\$272,788.01 \$405,800.34 \$399,546.75 \$803,574.20 \$392,130.74 \$811,723.22 \$382,304.38 \$823,493.32 \$177,030.09 \$474,645.59 \$171,077.78 \$479,977.28 \$165,285.92 \$469,953.91  
\$159,192.56 \$590,805.55 \$151,099.81 \$598,228.32 \$139,921.60 \$608,207.60 \$128,214.45 \$703,698.45 \$113,827.35 \$717,521.35  
\$98,735.00 \$732,049.50  
\$82,902.14 \$833,288.14  
\$64,142.49 \$851,201.49  
\$44,466.01 \$869,608.52  
\$23,837.45 \$977,335.45  
\$678,588.34 \$1,203,120.96 \$1,203,853.96 \$1,205,797.70 \$651,675.68 \$651,055.06 \$635,239.83 \$749,998.11 \$749,328.13 \$748,129.20 \$831,912.90 \$831,348.70 \$830,784.50 \$916,190.28  
\$915,343.98 \$914,074.53 \$1,001,172.90  
Totals  
\$28,310,000.00 \$15,844,027.97 \$44,154,027.97 \$44,154,027.97 \$29,436,413.24 \$29,436,413.25 \$14,717,614.77 \$14,717,614.76  
**Johnson Research Group, Inc. December 1, 2010**