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January 26, 2011

Mr. Miguel Del Valle City Clerk

121 North LaSalle Street Chicago, Illinois 60602

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Re:

Revised 67th and Wentworth Tax Increment Financing Redevelopment Area Project and Plan for the 67th and Wentworth Redevelopment Project Area

Dear Mr. Del Valle:

I enclose the Revised 67th and Wentworth Redevelopment Plan and Project (the "Revised Plan") for the proposed 67th and Wentworth Redevelopment Project Area, Chicago, Illinois, dated December 2, 2010. Please make the Plan available in your office as of this date for public inspection in accordance with the requirements of Section 5/11 -74.4-5(a) of the Illinois Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq., as amended. If you have any questions with respect to this matter, please call me at 744-5817.

Sincerely, Keith A. May

Assistant Corporation Counsel

Enclosure

cc: M. Susan Lopez

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67TH AND WENTWORTH g> || TAX INCREMENT FINANCING |d 1 3^ REDEVELOPMENT AREA PROJECT AND PLAN 5 §

City of Chicago, Illinois

December 2, 2010 Revised January 24, 2011

City of Chicago Richard M. Daley, Mayor

Department of Community Development Christine Raguso, Acting Commissioner

Johnson Research Group Inc. 343 South Dearborn Street, Suite 404 Chicago, Illinois 60604

Prepared by:

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| EXHIBIT II: | 2009 Equalized Assessed Valuation by Tax Parcel |
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I. INTRODUCTION

This document is to serve as the redevelopment plan (the "Redevelopment Plan") for an area located on the south side of the City of Chicago (the "City") approximately 8.5 miles south of the City's central business district (the "Loop"). The area is generally bounded by 67th Street on the north, 79th Street on the south, Cottage Grove Avenue on the east, and Ashland Avenue on the west. The area includes frontage along key commercial and mixed use corridors of 69th Street Halsted Avenue, State Street, 75th Street and 79th Street. This area is referred to in this document as the 67th and Wentworth Tax Increment Financing Redevelopment Project Area (the "Project Area").

As part of a strategy to encourage managed growth and stimulate private investment within the Project Area, the City Colleges of Chicago, in cooperation with the City of Chicago, has engaged Johnson Research Group, Inc. ("JRG" or the "Consultant") to study whether the Project Area of approximately 958.3 acres qualifies as a "conservation area," a "blighted area," or a combination of both blighted areas and conservation areas under the Illinois Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-1 et seq.), as amended (the "Act"). The Project Area, described in more detail below as well as in the accompanying 67th and Wentworth Tax Increment Financing Eligibility Report (the "Eligibility Report"), has not been subject to growth and development through investment by private enterprise and is not reasonably expected to be developed without public intervention and leadership by the City.

The Redevelopment Plan summarizes the analyses and findings of the Consultant's work, which, unless otherwise noted, is the responsibility of JRG. The City is entitled to rely on the findings and conclusions of this Redevelopment Plan in designating the Project Area as a redevelopment project area under the Act. The Consultant has prepared this Redevelopment Plan and the related Eligibility Report with the understanding that the City would rely: 1) on the findings and conclusions of the Redevelopment Plan and the related Eligibility Report in proceeding with the designation of the Redevelopment Project Area and the adoption and implementation of the Redevelopment Plan, and 2) on the fact that the Consultant has obtained the necessary information so that the Redevelopment Plan and the related Eligibility Report will comply with the Act.

A. 67th and Wentworth Tax Increment Financing Redevelopment Project Area

The 67th and Wentworth Project Area is largely situated in the two community areas of Greater Grand Crossing and Englewood with very limited portions of the Project Area in West Englewood and Chatham. Approximately 958.3 acres in size, the Project Area includes 4,361 tax parcels within 228 full or partial tax blocks. Although the Project Area is a mature community, there are a number of vacant parcels located throughout the area.

The largest concentration of vacant land at 67th Street and Wentworth Avenue is the site of the former Kennedy-King College facility, demolished in June/July of 2010. This vacant area is approximately 17 acres in size and extends from 67th Street (Marquette Road) to 69th Street and from the alley just east of Wentworth Avenue to the Rock Island & Pacific Railroad embankment (the "Vacant Area").

Excluding the Vacant Area described above, the bulk of the Project Area is characterized by building and other infrastructure improvements (the "Improved Area"). The Improved Area is approximately 941.3 acres and contains 2,641 buildings. The Improved Area was developed on the typical urban grid pattern but has multiple railroad, street and highway rights-of-way that run north-south and diagonally through the Project Area, limiting street continuity and bisecting blocks.

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Large planned developments like the former Kennedy-King site and the Chicago Public School campus of Robeson and Parker schools further dismantle the grid pattern.

A large subset of the Improved Area is made up of these public rights-of-way and includes land dedicated to street, alley, railroad and Interstate-94 rights of way. These properties cut through the Project Area in multiple places and comprise approximately 420.1 acres of land area.

For a map depicting the Project Area boundaries and delineating the Improved and Vacant Areas, see Redevelopment Plan Figure 1. Project Area Boundary. A legal description of the Project Area is included in Section II, Legal Description and Project Area Boundary.

Englewood and Greater Grand Crossing Community Areas

The Project Area primarily straddles the two community areas of Englewood and Greater Grand Crossing. The Englewood community area roughly extends from 55th Street to 75th Street and from Racine Avenue to Wentworth Avenue. Greater Grand Crossing is located immediately east of Englewood, extending from 61st Street to 79th Street and from Wentworth Avenue to Woodlawn Avenue. Approximately the western one-third of the Project Area is situated within Englewood while the remaining two-thirds are located in Greater Grand Crossing.

Both community areas were annexed to Chicago in 1889 and reached their residential maturity and economic peak well before the mid-20th century. Like many other urban community areas, the early establishment of these areas has resulted in unique challenges to maintain a sustainable community in the face of many changing commercial, industrial, transportation, housing and demographic patterns over the last century. The confluence of economic, social and physical factors in the mid-20th century have left a marked impact. Both communities continue to struggle with socio-economic ills that have persisted for more than 50 years.

Geographical and Historical Context

Settlement of both Englewood and Greater Grand Crossing began in the mid 1800s with the development of railroad lines to and from downtown Chicago. The earliest residents were railroad workers or farmers of immigrant backgrounds. The establishment of the Normal School in Englewood (which later became Chicago State University) introduced the area to middle-class professionals and businessmen who formally established a community. Schools and churches were quickly followed by new residential development and growth, characterized initially by single-family frame dwellings and low-density multi-family units.

Early populations were made up largely of Germans, Irish and Scots. A small but long standing population of African-Americans lived in Englewood dating back to before the Civil War. One small district at 67th Street & Racine Avenue had been a terminal for the Underground Railroad.

Several other factors in early growth include: industrial development in Grand Crossing which attracted workers and residents; the Great Chicago Fire of 1871 which pushed residential development to the outlying areas; area-wide annexation to Chicago in 1889 brought city services and improved infrastructure; and the Columbian Exposition of 1893 which caused a spike in commercial and residential development. These pivotal actions and events brought about a boom in residential development and economic activity.

By 1922 the area was accessible by streetcars, elevated train and suburban commuter trains making the area highly attractive to residents and businesses alike. The Englewood branch of the elevated train, completed in 1907, provided easy access to a bustling commercial area at 63rd and Halsted, which, in 1929, included a block long Sears store. By 1935, the 63rd Street shopping

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district, located just north of the Project Area, became the largest shopping district outside the Loop.

Population growth soared in the early 20th century to its near peak of approximately 86,000 in Englewood and 60,000 in Greater Grand Crossing. As the community grew and developed, stark contrasts emerged. White collar households located in the area nearest the 63rd Street Shopping District and eastward while the working-class households were located in smaller homes and apartment buildings west of Halsted Street.

Economic and class disparities were also taking root and conditions deteriorating as a result of multiple factors. The Great Depression, which was felt throughout the 1930s and into the 1940s, was accompanied by an influx in African American residents as part of the Great Migration from the rural South to the urban North. This steady but modest migration since World War I jumped dramatically in the 1940s and 1950s attributable, in part, to increased industrial productivity and military deployment for World War II efforts. Between 1940 and 1960, the African American population in Englewood changed from 2% to 69% and from 6% to 86% in Greater Grand Crossing during the 1950s alone¹. Scarce materials due to World War II constraints followed later by redlining practices led to deferred maintenance and disinvestment ultimately resulting in a deteriorating housing stock and declining real estate values.

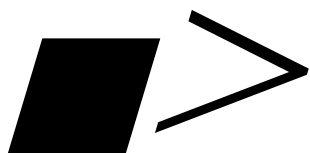
Extensive acquisition of homes associated with the development of the Dan Ryan Expressway, coupled with an increasing pattern of housing abandonment and deterioration, resulted in massive loss of housing stock during the mid-20th century. The two community areas combined lost in excess of 14,500 housing units between 1960 and 2009, representing 32% of its housing stock at its peak. With changes to shopping patterns and increased mobility, the once thriving commercial area at 63rd & Halsted Streets could not compete with newer and larger shopping districts in nearby areas such as Ford City and Evergreen Park. By the year 2009, the combined population of Englewood and Greater Grand Crossing had declined by more than half (54.1%) from their peak in 1960².

The Project Area continues to be plagued by the physical and economic damages of more than a half century of decline and disinvestment. The housing stock is aging and population decline is evident. However, positive improvements have been initiated in recent years just north of the area. The City has implemented several TIF Districts in the neighboring areas to attract and facilitate new public and private development, (see Redevelopment Plan Figure 2. TIF Districts)

Development of the new Kennedy-King campus at 63rd & Halsted has created a hub of pedestrian and economic activity. New infill-residential developments in and around the Project Area by Bernard Place and New Homes for Chicago have begun to create more attractive and viable neighborhoods. ,

The Project Area is conveniently located less than 8.5 miles from the Loop with close proximity to elevated train lines, bus and expressways. Despite the loss of many older homes over the decades, the community still maintains a number of solidly built structures that date back to the turn of the 20th Century. There is one Chicago Landmark in the Project Area, The Truevine Missionary Baptist Church Building at 6720 S. Stewart. Another two buildings, located at 737-43 E. 75th Street and 745 E. 75th Street, are contributing buildings to the Chatham-Greater Grand Crossing Commercial District (a Chicago Landmark District, designated October 8, 2008). In addition to these important structures, several buildings have been identified in the City of

Local Community Fact Book, Chicago Metropolitan Area, 1990.



~ Local Community Fact Book, Chicago Metropolitan Area, 1990; Market Profile Reports for Greater Grand Crossing & Englewood Community Areas from Department of Community Development Website.

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Chicago's Historic Resources Survey as "orange" properties which indicate they possess some architectural feature or historical association that made them potentially significant in the context of the surrounding community. These structures within the Project Area are identified in Table 1.

Architectural and Historical Assets.

Table 1. Architectural and Historical Assets

| Address | Name | Year | Architect | Designation |
|----------------------------|------------------------------------|-------|-----------------------|--------------------------------|
| 6720 S. Stewart | Truevine Missionary Baptist Church | 1892 | Holabird and Roche | Chicago Landmark |
| 737-43 E. 75th Street | | | | Chicago Landmark District Bldg |
| 745 E. 75th Street | | | | Chicago Landmark District Bldg |
| 1000-1000 W 69 St | | 1880s | | orange |
| 1332-1358 W 71 St | John Peter Altgeld Public School | 1900s | Williamson, Robert B. | orange |
| 309-315 W 71 St | St. Columbanus Church | 1920s | Burns, James | orange |
| 354-354 W Normal Pkwy | | 1880s | | orange |
| 408^08 W 70 St | | 1880s | | orange |
| 410^10 W 73 St | | 1910s | | orange |
| 6820-6820 S Emerald Av | Salem Evangelical Church | 1920s | Lautz, William H. | orange |
| 6910-6910 S Vernon Av | | 1890s | | orange |
| 6910-6912 S Halsted St | Amity Federal Savings & Loan | 1920s | Roroe, L.P. | orange |
| 6916-6916 S Vernon Av | | 1890s | | orange |
| 6937-6939 S Yale Av | | 1880s | | orange |
| 6943-6943 S Stewart Av | | 1880s | | orange |
| 6945-6949 S Union Av | | 1880s | | orange |
| 7000-7004 S M L King Jr Dr | Park Manor Congregational Church | 1910s | Teesdale, Lawrence V. | orange |

| | | | | |
|--------------------------|-------------------------------------|-------|--------------------------|---------------|
| 7000-7010 S Union Av | | 1930s | Hetherington, Murray D. | orange |
| 7101-7105 S Union Av | Good Hope Missionary Baptist Church | 1910s | Wheeler, H.B. | orange |
| 7128-7128 S Yale Av | | 1880s | | orange orange |
| 7132-7134 S Wentworth Av | | 1880s | | |
| 7138-7138 S Yale Av | | 1900s | Schmidt, Garden & Martin | orange |
| 7140-7140 S Yale Av | | 1880s | | orange |
| 7144-7146 S Normal Bv | | 1890s | | orange |
| 7150-7150 S Princeton Av | | 1880s | | orange |
| 7150-7150 S Yale Av | | 1900s | Seyfarth, Robert E. | orange |
| 7159-7159 S Union Av | | 1880s | | orange |

The Project Area includes a number of other physical assets:

- Convenient access to and from Interstate-94/Dan Ryan Expressway at 67th Street (Marquette Road), 71st Street, 75th Street, and 79th Street.

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- Public transportation options include the CTA Red Line stations at 69th & State and 79th & State within the Project Area. The CTA Green Line runs a few blocks north of the Project Area with stations at 63rd & Ashland and 63rd & Halsted. The Project Area is also served by several bus routes with local and downtown accessibility. These CTA bus routes include #24 (Wentworth); #67 (67th Street); #69 (69th Street); #71 (71st Street); #75 (75th Street); #79 (79th Street); #8 (Halsted); #44 (Racine); #9 (Ashland); #24 (Vincennes); #29 (State); #3 (King Drive); #4 (Cottage Grove) and #30 (South Chicago).

- Although there is no commuter rail line station within the Project Area, there are active plans to add new Metra train stops in proximity to the Project Area.

- There is one neighborhood park within the Project Area and two smaller passive park/open spaces on Wallace Street alongside the Central and Western Indiana Railroad embankment. Just outside the Project Area, the Chicago Park District offers larger community and regional park resources for community residents. Hamilton Park, a large community-scale park is located at 72nd and Normal with indoor and outdoor recreation facilities and walking paths. Washington Park, located just northeast of the Project Area is part of the parks and boulevard system envisioned by Daniel Burnham and designed by Frederick Law Olmsted and Calvert Vaux. It is a regional scale park with multiple indoor and outdoor facilities, natatorium, and walking trails.

- Other nearby assets include the Lakefront park system and the 63rd Street beach which is less than 3 miles northeast of the Project Area and Rainbow Beach at 77th Street and the Lake.

Despite these assets and recent areas of infill development, the Project Area as a whole has not been subject to growth and development through investment by the private sector. The Improved Area is characterized by a significant number of vacant lots; the presence of obsolete commercial buildings; conversion of residential structures and accessory buildings to commercial uses; aging and deteriorated structures and buildings; scattered locations of dilapidated structures; aging and inadequate utilities; and inconsistent and dead end block patterns caused by the piecemeal development of street, rail line and expressway rights of way.

Evidence of this lack of growth and development is detailed in Section VI and summarized below.

- Aging and deteriorating housing stock, evidenced by more than 92% of buildings built prior to 1975, a loss of more than 14,500 housing units since 1960.

- The population of Englewood has declined from 97,595 at its peak in 1960 to 38,001 in 2009, a decline of 61%. Greater Grand Crossing population has declined from its peak of 63,169 in 1960 to 35,723 in 2009, a decline of 43.4%.

Combined, the two community areas have lost more than half their population in the latter half of the 20th century.

- Limited new development as evidenced by building permit activity between 2004 and 2009 of which only 3% of the overall value was for new construction compared with 44% attributable to wrecking and demolition.

- A total of 859 vacant lots are scattered throughout the Project Area. These vacant lots total almost 100 acres of underutilized land area and represent 23.6% of the Improved Area. Additionally, 342 of the vacant lots, or 61%, are publicly owned and do not contribute to the tax rolls.

These declining physical and economic conditions continue to impede growth and development through private investment. Without the intervention of the City and the adoption of Tax Increment Financing and this Redevelopment Plan, the Project Area would not reasonably be expected to be redeveloped.

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B. Tax Increment Financing

In January 1977, Tax Increment Financing ("TIF") was authorized by the Illinois General Assembly through passage of the Act. The Act provides a means for municipalities, after the approval of a redevelopment plan and project, to redevelop blighted, conservation, or industrial park conservation areas and to finance eligible "redevelopment project costs" with incremental property tax revenues. "Incremental Property Tax" or "Incremental Property Taxes" are derived from the increase in the current Equalized Assessed Valuation ("EAV") of real property within the redevelopment project area over and above the "Certified Initial EAV" of such real property. Any increase in EAV is then multiplied by the current tax rate to arrive at the Incremental Property Taxes. A decline in current EAV does not result in a negative Incremental Property Tax.

To finance redevelopment project costs, a municipality may issue obligations secured by Incremental Property Taxes to be generated within the redevelopment project area. In addition, a municipality may pledge towards payment of such obligations any part or any combination of the following: (a) net revenues of all or part of any redevelopment project; (b) taxes levied and collected on any or all property in the municipality; (c) the full faith and credit of the municipality; (d) a mortgage on part or all of the redevelopment project; or (e) any other taxes or anticipated receipts that the municipality may lawfully pledge.

Tax increment financing does not generate tax revenues. This financing mechanism allows the municipality to capture, for a certain number of years, the new tax revenues produced by the enhanced valuation of properties resulting from the municipality's redevelopment program, improvements and activities, various redevelopment projects, and the reassessment of properties. This revenue is then reinvested in the area through rehabilitation, developer subsidies, public improvements and other eligible redevelopment activities. Under TIF, all taxing districts continue to receive property taxes levied on the initial valuation of properties within the redevelopment project area. Additionally, taxing districts can receive distributions of excess Incremental Property Taxes when annual Incremental Property Taxes received exceed principal and interest obligations for that year and redevelopment project costs necessary to implement the redevelopment plan have been paid. Taxing districts also benefit from the increased property tax base after redevelopment project costs and obligations are paid.

C. The Redevelopment Plan for the 67th and Wentworth Tax Increment Financing Redevelopment Project Area

As evidenced in Section VI, the Project Area as a whole has not been subject to growth and development through private investment. Furthermore, it is not reasonable to expect that the Project Area as a whole will be redeveloped on a comprehensive and coordinated basis without the use of TIF.

JRG has prepared the Redevelopment Plan and the related Eligibility Report with the understanding that the City would rely on (i) the findings and conclusions of the Redevelopment Plan and the related Eligibility Report in proceeding with the designation of the Project Area as a Redevelopment Project Area under the Act and adoption of the Redevelopment Plan, and (ii) the fact that JRG has obtained the necessary information so that the Redevelopment Plan and the related Eligibility Report will comply with the Act.

This Redevelopment Plan has been formulated in accordance with the provisions of the Act and is intended to guide improvements and activities within the Project Area to stimulate private investment in the Project Area.

The goal of the City, through implementation of this

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Redevelopment Plan, is that the entire Project Area be revitalized on a comprehensive and planned basis to ensure that private investment in rehabilitation and new development occurs:

1. On a coordinated rather than piecemeal basis to ensure that land use, access and circulation, parking, public services and urban design are functionally integrated and meet present-day principles and standards;
2. On a reasonable, comprehensive and integrated basis to ensure that the factors of blight are eliminated; and
3. Within a reasonable and defined time period so that the Project Area may contribute productively to the economic vitality of the City.

Redevelopment of the Project Area will constitute a complex endeavor. The success of this redevelopment effort will depend to a large extent on the cooperation between the private sector and agencies of local

government. Adoption of this Redevelopment Plan will make possible the implementation of a comprehensive program for redevelopment of the Project Area. By means of public investment, the Project Area can become a stable environment that will attract new private investment. Public investment will set the stage for redevelopment by the private sector. Through this Redevelopment Plan, the City will provide a basis for directing the assets and energies of the private sector to ensure a unified and cooperative public-private redevelopment effort.

This Redevelopment Plan sets forth the overall "Redevelopment Project" to be undertaken to accomplish the City's above-stated goals. During implementation of the Redevelopment Project, the City may, from time to time: (i) undertake or cause to be undertaken public improvements and other redevelopment project activities authorized under the Act; and (ii) enter into redevelopment agreements and intergovernmental agreements with private or public entities to construct, rehabilitate, renovate or restore private improvements and undertake other redevelopment project activities authorized under the Act on one or several parcels (items (i) and (ii) are collectively referred to as "Redevelopment Projects").

This Redevelopment Plan specifically describes the Project Area and summarizes the criteria that qualify the Improved Area as a "conservation area" and the Vacant Area as a "blighted area" as defined in the Act. Successful implementation of this Redevelopment Plan requires that the City utilize Incremental Property Taxes and other resources in accordance with the Act to stimulate the comprehensive and coordinated development of the Project Area. Only through the utilization of TIF will the Project Area develop on a comprehensive and coordinated basis, thereby eliminating the existing and threatening blight conditions which have limited development of the Project Area by the private sector on a comprehensive and area-wide basis. The use of Incremental Property Taxes will permit the City to direct, implement and coordinate public improvements and activities to stimulate private investment within the Project Area. These improvements, activities and investments will benefit the City, its residents, and all taxing districts having jurisdiction over the Project Area. These anticipated benefits include:

- Elimination of problem conditions in the Project Area;
 - A strengthened tax base for affected taxing districts arising from new residential and commercial development, rehabilitation of existing buildings and returning tax exempt properties to the tax rolls;
 - Increased opportunities for affordable rental and for-sale housing within the Project Area;
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- Improved and expanded recreational and open space facilities to adequately serve the community; and
- An improved and enhanced system of roadways, public transportation, utilities and other infrastructure that can adequately serve existing constituents and attract desired new development.

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II. LEGAL DESCRIPTION AND PROJECT BOUNDARY

The boundaries of the Project Area have been drawn to include only those contiguous parcels of real property and improvements substantially benefited by the proposed Redevelopment Project to be undertaken as part of this Redevelopment Plan. The boundaries of the Project Area are shown in Redevelopment Plan Figure 1. Project Area Boundary, and are generally described below:

The area is generally bounded by 67th Street/Marquette Road on the north, 79th Street on the south, Cottage Grove Avenue on the east, and Ashland Avenue on the west.

The legal description of the Project Area is found in EXHIBIT I at the end of this report.

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III. ELIGIBILITY CONDITIONS

The results summarized in this section are more fully described in a separate report that presents the definition, application and extent of the blight factors in the Project Area. The report, prepared by JRG is

entitled "67th and Wentworth Tax Increment Financing Eligibility Report," (the "Eligibility Report") and is attached as EXHIBIT III to this Redevelopment Plan.

A. Summary of Project Area Eligibility

Based upon surveys, inspections and analyses of the Project Area, the Improved Area within the Project Area qualifies under the applicable criteria as a conservation area and the Vacant Area within the Project Area qualifies under the applicable criteria as a vacant blighted area within the requirements of the Act.

Improved Area

The Improved Area meets the required age condition for a conservation area which requires that 50% or more of the buildings must be 35 years of age or older. The Improved Area is characterized by the presence of a combination of three or more of the factors listed in the Act, rendering the Project Area detrimental to the public safety, health and welfare of the citizens of the City and if left unchecked, may allow the Project Area to become a blighted area. It is common and indeed desirable that a sufficient number of sound and well maintained buildings exist to provide the foundation for a successful program designed to stimulate private investment in both the upgrading and adapting of existing buildings and in new development. Specifically,

- Of the 2,641 buildings in the Improved Area, 2,442, or 92.5%, are 35 years of age or older.
- Of the 13 factors set forth in the Act, five (5) factors are found to be present to a meaningful extent and reasonably distributed throughout the Improved Area. These factors include: deterioration; structures below code; excessive vacancies; inadequate utilities; and lack of community planning. Three (3) factors are required for eligibility as a conservation area.
- Two (2) other eligibility factors were found present to a lesser degree or limited to certain areas within the Improved Area. These factors include obsolescence and excessive land coverage. These factors are evidence of the overall finding of disinvestment.

Vacant Area

The Vacant Area meets the criteria for a vacant blighted area. The Vacant Area, created by the demolition of the former Kennedy-King College facility in June 2010, qualifies under both sets of criteria for Vacant Areas as set forth in the Act. Specifically,

1. Multi-Factor Criteria - a combination of two (2) or more of six (6) blighting factors listed in the Act is present in the Vacant Area. '

' a) Deterioration of adjacent improvements; and b) Environmental remediation costs have been incurred or are required

2. Single-Factor Criteria - the presence of one (1) of six (6) blighting factors listed in the Act is present in the Vacant Area. A single factor is present in the Vacant Area:

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The Vacant Area was blighted prior to becoming vacant (five factors required). Factors found to be present prior to becoming vacant include:

1. Dilapidation
2. Obsolescence
3. Deterioration
4. Excessive Vacancies
5. Inadequate utilities

As a whole, the Project Area includes only real property and improvements thereon substantially benefited by the proposed redevelopment project improvements.

B. Surveys and Analyses Conducted

The conditions documented in the Project Area are based upon surveys and analyses conducted by JRG. The surveys and analyses conducted for the Project Area include:

1. Exterior survey of the condition and use of all buildings and sites;
2. Field survey of environmental conditions covering streets, sidewalks, curbs and gutters, lighting, traffic, parking facilities, landscaping, fences, and general property maintenance;
3. Analysis of the existing uses within the Project Area and their relationships to the surroundings;
4. Comparison of current land use to current zoning ordinance and the current zoning map;

5. Analysis of original platting and current parcel size and layout;
6. Analysis of vacant parcels and buildings;
7. Analysis of building floor area and site coverage;
8. Review of previously prepared plans, studies and data;
9. Analysis of City of Chicago building permit data and building code violation data for the period from January 2004 through February 2010;
10. Analysis of storm, sanitary sewer lines and water supply lines within the Project Area via existing infrastructure maps provided by the City of Chicago's Department of Water Management;
11. Analysis of Cook County Assessor records for assessed valuations and equalization factors for tax parcels in the Project Area for assessment years 2003 to 2009; and
12. Review of Cook County Treasurer records for collection years 2007, 2008 and 2009.

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IV. REDEVELOPMENT GOALS AND OBJECTIVES

Comprehensive and coordinated investment in new public and private improvements and facilities is essential for the successful redevelopment of the Project Area and the elimination of conditions that have impeded redevelopment of the Project Area in the past. Redevelopment of the Project Area will benefit the City through improvements in the physical environment, an increased tax base, and additional employment opportunities.

This section identifies the general goals and objectives adopted by the City for redevelopment of the Project Area.

Section V presents more specific objectives for development and design within the Project Area and the redevelopment activities that the City plans to undertake to achieve the goals and objectives presented in this section.

A. General Goals

Listed below are the general goals adopted by the City for redevelopment of the Project Area. These goals provide overall focus and direction for this Redevelopment Plan.

1. An environment that will foster an improved quality of life and contribute more positively to the health, safety and general welfare of the Project Area and the surrounding community.
2. Elimination of the factors that qualified the Improved Area as a conservation area and the Vacant Area as a blighted area.
3. A comprehensive residential development plan for rehabilitation of existing housing stock and new compatible infill development that creates a balanced mix of for sale and rental options, market rate and affordable prices, and senior living options that serve the community's diverse housing needs.
4. New commercial and mixed use development opportunities that will increase the real estate tax base of the City and other taxing districts having jurisdiction over the Project Area.
5. Development of new or enhanced park and recreation, library, school and other community facilities that adequately serve the needs of the community.
6. A comprehensive transportation plan that provides a balanced mix of public transit options that meet existing and future needs of the community.
7. Increased employment and business opportunities for community residents.

B. Redevelopment Objectives

Listed below are the redevelopment objectives which will guide planning decisions regarding redevelopment within the Project Area.

1. Create an environment that stimulates private investment in the Project Area.
2. Strengthen the economic well being of the Project Area by facilitating the assembly and development of vacant and underutilized properties and returning them to the tax rolls.
3. Strengthen the main commercial corridors of State Street, Halsted Street, 71st Street, and 75th Street by encouraging new and anchoring commercial development at key intersections and mixed use development opportunities along the corridors.
4. Facilitate the development of the former Kennedy-King college site in accordance with the Redevelopment Plan and community plans for the site including a mix of uses that meet the needs of the neighborhood residents and incorporate public input.

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5. Facilitate the rehabilitation of existing housing stock and encourage the development of new infill housing and senior housing, including for sale and rental units at market rate and affordable prices.

6. Incorporate transportation planning into and accessibility within the community and beyond.
7. Provide for new and/or improved public facilities that serve the residents and enhance the attractiveness and vibrancy of the community, including library, park, school, and community facilities.
8. Create a strong, sustainable system of parks and open spaces and bicycle and pedestrian routes that link the Project Area to community amenities, parks, and boulevards in the greater Chicago community.
9. Facilitate the development of small food enterprises such as urban agriculture, shared kitchens, small food incubators, fresh food distribution facilities, and small scale food equipment development (i.e. hoop houses, food carts and stands).
10. Upgrade public utilities, infrastructure and streets, including lighting, streetscape and beautification projects that reinforce area identity, enhance safety and encourage pedestrian activity, as appropriate.
11. Create new job opportunities for City residents utilizing the most current hiring programs and appropriate job training programs.
12. Provide opportunities for women-owned, minority-owned and local businesses and local residents to share in the redevelopment of the Project Area.
13. Encourage improvements in accessibility for people with disabilities.
14. Encourage visually attractive buildings, rights-of-way and open spaces and encourage high standards of design.

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V. REDEVELOPMENT PROJECT

This section presents the Redevelopment Project anticipated to be undertaken by the City and by other public and private entities on behalf of the City in furtherance of this Redevelopment Plan. The Redevelopment Project, as outlined in this section conforms to the plans and policies in place within the Project Area including the Chicago Zoning Ordinance.

The Redevelopment Project described in this Redevelopment Plan and pursuant to the Act includes: a) the land use plan; b) redevelopment goals and objectives; c) a description of redevelopment improvements and activities; d) estimated redevelopment project costs; e) a description of sources of funds to pay estimated redevelopment project costs; f) a description of obligations that may be issued; and g) identification of the most recent EAV of properties in the Project Area and an estimate of future EAV.

A. Land Use Plan

The land uses within the Project Area and their recommended uses within those land uses are listed and described below. The Land Use Plan is intended to direct TIF eligible expenditures and does not affect the zoning currently in place within the Project Area. The land uses proposed for the Project Area are described below and illustrated in Redevelopment Plan Figure 3. - Land Use Plan.

Residential

Residential land uses make up a large percentage of the Project Area and should continue to be the predominant land use. This land use is currently characterized by low density single-family and two-flat buildings with some multi-family buildings. The Land Use Plan encourages the continuation of the low density residential pattern on interior portions of the Project Area. Quality in-fill single family, two-flat and townhome housing should be encouraged on the vacant parcels located throughout the residential portions of the Project Area.

Any new housing developments should be compatible with the nature of the existing residential uses. Multi-family residential is encouraged where more intensive pedestrian activity is desired, particularly in areas along non-local streets. This may include multiple-family attached or detached residential dwellings but could include lower density residential dwellings and mixed-use residential/commercial uses located between major intersections and retail nodes. Senior housing should be encouraged in appropriate locations and aligned with compatible social service, transportation and community assets.

Complementary uses within residential areas include public and institutional school uses as well as park and open space facilities. Infill residential development should be encouraged that respects and complements the character and architecture of the existing properties.

Select areas within the interior of the neighborhood may be appropriate for urban agricultural developments, a

new concept that blends open space, farming and small scale food distribution uses with strong community training and benefits components. Areas should be carefully selected and developed, in accordance with the appropriate zoning, to work in concert with neighboring residential uses both aesthetically and functionally. Opportunity sites should be separated, where possible, from immediate adjacency to residential uses by streets, alleys or other physical barriers. The areas should be appropriately fenced, landscaped and/or screened to complement the neighborhood while ensuring the security of the premises. Preliminary sites could include the underutilized area south of Yale public school on Princeton, the open space on Wallace between 69th and 70th Street, or other locations within the Project Area.

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Commercial

Areas designated for commercial and retail/service uses are intended to provide goods and services for the nearby residential neighborhoods and surrounding community. Commercial retail/service areas should be clustered in areas near primary intersections with good vehicular accessibility, parking and visibility.

Particular attention should be given to commercial development along State Street, which runs parallel to and adjacent to the Dan Ryan Expressway and is a highly visible corridor. State Street serves as both a frontage road and a major commercial corridor and would benefit from a parking and vehicular traffic planning study to enhance the appearance and functionality of the commercial uses and improve safety. High traffic streets should continue to concentrate commercial activity at key intersections such as the intersections of Dr. Martin Luther King Drive and 75th Street; 71st Street and Halsted Street; 69th Street and Racine Avenue, and 71st Street and State Street.

Commercial retail and service uses should be compatible with adjacent residential areas and be consistent with the City Zoning Ordinance. Within this land use area, sound existing retail and commercial should be retained and enhanced while underutilized and severely deteriorated properties should be considered for high quality new development. The rehabilitation and reuse of older structures wherever possible is encouraged. Off-street and, where appropriate, on* street parking should be maximized to complement the commercial areas.

Mixed-Use (Residential/Commercial or Residential/Institutional)

Mixed-Use areas are generally located along the arterial and collector streets and serve as transitional uses between the more auto-intensive commercial areas at key intersections and the low intensive residential areas. Mixed-use areas include 79th Street, 75th Street, 71st Street, Halsted Street, and 69th Street. These areas are intended to be more pedestrian oriented and accommodate a mix of uses that serve and support employees, businesses and residents within the Project Area. Multi-family residential or office uses would be encouraged in upper floors and as permitted in the City Zoning Ordinance. First floor residential should be considered in areas away from the major street intersections.

Industrial

Industrial uses in the area have not historically had a large presence in the Project Area. Given the largely residential character of the Project Area, adequate space for industrial uses is not generally found within the Project Area. However, any existing industrial uses, especially those located along State Street and adjacent to the Dan Ryan Expressway should be retained to the extent possible for their continued operations. Underutilized and severely deteriorated properties should be considered for high quality new development and reuse of older structures where possible should be encouraged. Consideration should be given to the type of noise, odor and vehicular activity generated by any new or existing industrial use, and appropriate buffering treatment should be installed where any industries are located adjacent to residential uses.

Public/Institutional

This classification identifies areas of existing and future public or institutional uses that serve as the primary use on a single or on multiple blocks. Public and institutional uses are located throughout the Project Area as primary uses on a block as well as one of several uses along a block front. Many of these institutions are important facilities that serve the Project Area and surrounding neighborhoods and should be maintained and enhanced for the benefit and development of the community.

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A primary goal of this Redevelopment Plan is the redevelopment of the former Kennedy-King College site at 67th Street and Wentworth Avenue. The site is approximately 17 acres in size and is located adjacent to institutional and residential uses. The old campus buildings previously located on this site were demolished in June/July 2010 due to their unsafe condition and safety risk to the community.

A planning effort was conducted in May of 2007 to get local input regarding the future use/redevelopment of

the former Kennedy-King site. Through a community workshop process, four preliminary land use concepts were vetted for market feasibility. The preferred concept that emerged envisions a mixture of single family homes, two flats, senior housing and a midsized shopping center anchored by a grocery store.

Another goal of the Redevelopment Plan is the adequate provision of community facilities that meet the existing and future needs of the residents within the Project Area and the larger community. The Project Area is currently underserved by library facilities, the nearest of which (Whitney Young Library at 7901 S. King Drive) is more than 2 miles away from the heart of the Englewood residential neighborhood area. A new library facility could be considered as part of a larger development plan with complimentary open space, commercial and residential uses to create a dynamic and pedestrian oriented civic space.

Open Space

This category includes areas owned and operated by the Chicago Park District that are dedicated to the provision of park and recreation facilities. The Project Area includes Memorial Park, an active community park and two smaller passive parks. Memorial Park is located at the southeast corner of 73rd Street and Vincennes Avenue. Harris (Ryan) Memorial and Lily Gardens are located along the west side of Wallace Street.

The Project Area is underserved by park and open space, and would greatly benefit from expanded or additional recreational facilities throughout the community, especially within the interior residential portions of the Project Area. Additional park space, particularly a community scale park, is encouraged within the Project Area and should be an integral part of all planned developments. The use of existing vacant lots located in the residential areas for play lots, gardens, and public cultural activities should also be encouraged.

All development should comply with the Redevelopment Plan objectives set forth in Section IV, the Chicago Zoning Ordinance or any applicable Planned Residential Development, and all other relevant City ordinances and development guidelines.

B. Redevelopment Goals and Objectives

Listed below are the specific redevelopment goals and objectives which will assist the City in directing and coordinating public and private improvements and investment within the Project Area in order to achieve the general goals and objectives identified in Section IV of this Redevelopment Plan.

The Development and Design Objectives are intended to enhance and attract a variety of desirable uses such as new commercial development and redevelopment, new mixed use development and infill residential development; foster a consistent and coordinated development pattern; and revitalize the overall identity of the Project Area.

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a) Land Use

- Strengthen the commercial and mixed use base of the Project Area to provide local shopping and employment opportunities for community residents and improve the area's image as a well-planned, sustainable and cohesive urban neighborhood.
- Encourage new business and commercial development along the major thoroughfares with a focus on key intersections/commercial nodes to provide the goods and services necessary to sustain a thriving and vibrant residential community.
- Develop a comprehensive housing program that addresses improvements to the existing housing stock and new infill development that serves homeowners and renters.
- Expand the system of community facilities, including new libraries, improved or renovated school facilities, community centers, and day care centers at appropriate locations within the Project Area.
- Create a sustainable network of park and open spaces that serve the neighborhood uses and link the community to the larger park system.
- Explore and develop appropriate sites for urban agriculture that re-activate underutilized properties and provide training and employment opportunities that lead to self-sufficiency.

b) Building and Site Development

- Maintain Chicago's traditional neighborhood form that is characterized by a grid pattern of streets, buildings oriented toward the street, and a human scale that is attractive and inviting to pedestrians.
- Maintain the cohesive character of the larger community by encouraging new developments that reflect

designs consistent with the surrounding neighborhoods, including consistent front yard setbacks and building lines/heights; street orientation of buildings; alleys; parking to the rear of housing; and limited curb cuts.

- Encourage a variety of architectural styles that would be consistent with the surrounding neighborhood.
- Ensure that private development and redevelopment improvements to sites and streetscapes are consistent with public improvement goals and plans.
- Strive to attain LEED certification in all public and private buildings consistent with the City of Chicago's Green Building Agenda.

c) Transportation, Circulation and Infrastructure

- Remove or minimize barriers to maintaining the City's street grid system and enhance accessibility and traffic flow within the area.
- Promote improved provision of, or access to, public transportation facilities, including additional commuter rail stops and enhanced bus shelter facilities and rail transit stations.
- Improve the street surface, curb and gutter conditions, street lighting, and traffic signalization.
- Install or upgrade public utilities and infrastructure as required.
- Ensure that provision of off-street parking meets or exceeds the minimum requirements of the City.
- Explore the opportunities for additional or improved on-street parking, where possible.

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d) Urban Design, Landscaping, and Open Space

- Develop new neighborhood parks that are accessible to all residents.
- Ensure that all open spaces are designed, landscaped and lit to achieve a high level of public safety and security.
- Provide new pedestrian-scale lighting where appropriate.
- Encourage streetscape features within the Project Area including street trees.
- Screen active rail tracks for safety and appearance, as appropriate.
- Promote high quality and harmonious architectural, landscape and streetscape design that contributes to and complements the surrounding neighborhoods.
- Ensure that all landscaping and design materials comply with the City of Chicago Landscape Ordinance or any applicable Planned Residential Development and reflect the character of the area.

C. Redevelopment Improvements and Activities

The City proposes to achieve its redevelopment goals and objectives for the Project Area through the use of public financing techniques including, but not limited to, tax increment financing, to undertake some or all of the activities and improvements authorized under the Act, including the activities and improvements described below. The City also maintains the flexibility to undertake additional activities and improvements authorized under the Act, if the need for activities or improvements change as redevelopment occurs in the Project Area.

The City may enter into redevelopment agreements or intergovernmental agreements with public or private entities for the furtherance of this Redevelopment Plan to construct, rehabilitate, renovate or restore improvements for public or private facilities on one or several parcels for any other lawful purpose. Redevelopment agreements may contain terms and provisions that are more specific than the general principles set forth in this Redevelopment Plan and which include affordable housing requirements as described below.

Developers who receive TIF assistance for market-rate housing are required to set aside 20 percent of the units as affordable units. For-sale housing must be affordable to households earning no more than 100 percent of the area median income, as defined by the US Department of Housing and Urban Development ("HUD"). Rental units must be affordable to households earning no more than 60 percent of the area median income.

1. Property Assembly

Property acquisition and land assembly by the private sector in accordance with this Redevelopment Plan will be encouraged by the City. To meet the goals and objectives of this Redevelopment Plan, the City may acquire and assemble property throughout the Project Area. Land assemblage by the City may be by purchase, exchange, donation, lease, eminent domain, through the Tax Reactivation Program or other programs and may be for the purpose of: (a) sale, lease or conveyance to private developers; or (b) sale, lease, conveyance or dedication for the construction of public improvements or facilities. Furthermore, the City may require written redevelopment agreements with developers before acquiring any properties. As appropriate, the City may devote acquired property to temporary uses until such property is scheduled for disposition and development.

In connection with the City exercising its power to acquire real property, including the exercise of the power of eminent domain, under the Act in implementing the

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Redevelopment Plan, the City will follow its customary procedures of having each such acquisition recommended by the Community Development Commission (or any successor commission) and authorized by the City Council of the City. Acquisition of such real property as may be authorized by the City Council does not constitute a change in the nature of this Redevelopment Plan.

The City or a private developer may acquire any historic structure (whether a designated City or State landmark on, or eligible for nomination to, the National Register of Historic Places) and (a) demolish any non-historic feature of such structure; (b) demolish all or portions, as allowed by laws, of historic structures, if necessary, to implement a project that meets the goals and objectives of the Redevelopment Plan; and (c) incorporate any historic structure or historic feature into a development on the subject property or adjoining property.

2. Relocation

Relocation assistance may be provided to facilitate redevelopment of portions of the Project Area and to meet other City objectives. Business or households legally occupying properties that may be acquired by the City subsequent to this Redevelopment Plan may be provided with relocation advisory and financial assistance as determined by the City.

3. Provision of Public Works or Improvements

The City may provide (or assist other public bodies in providing) public improvements and facilities that are necessary to service the Project Area in accordance with this Redevelopment Plan and the comprehensive plan for development of the City as a whole. Public improvements and facilities may include, but are not limited to, the following:

a) Streets and Utilities

A range of roadway, utility and related improvement projects, from repair and resurfacing to major construction or reconstruction, may be undertaken.

b) Schools and Public Facilities

Improvements to or construction of new public facilities, including libraries, schools and other public facilities may be provided to serve the existing and future residential development in the Project Area.

c) Parking and Transportation Facilities

Improvements to existing or construction of new public infrastructure, transportation facilities and enhancements including bus shelters and other transportation improvements, off-street parking sites and/or facilities and on-street parking improvements to ensure coordinated vehicular movement and access to the primary commercial and mixed use corridors as well as sufficient parking for public/institutional/transportation uses.

d) Parks and Open Space

Improvements to existing or construction of new parks, open spaces, bicycle paths and public plazas may be provided, including the construction of pedestrian walkways, lighting, landscaping and general beautification improvements intended for use of the general public.

4. Rehabilitation of Existing Buildings

The City will encourage the rehabilitation of public and private buildings that are basically sound and/or historically or architecturally significant. This includes properties individually designated as Chicago Landmarks, contributing properties to Chicago Landmark Districts,

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properties individually listed to the National Register of Historic Places, contributing properties to National Register of Historic Places-listed historic districts, and properties identified as either "orange" or "red" in the Chicago Historic Resources Survey.

5. Job Training and Related Educational Programs

Programs designed to increase the skills of the labor force that would take advantage of the employment opportunities within the Project Area may be implemented.

6. Day Care Services

Incremental Property Taxes may be used to cover the cost of day care services and centers within the Project Area for children of low-income employees of Project Area businesses or institutions.

7. Taxing Districts Capital Costs

The City may reimburse all or a portion of the costs incurred by certain taxing districts in the furtherance of the objectives of this Redevelopment Plan.

8. Interest Subsidies

Funds may be provided to developers for a portion of interest costs incurred by a developer related to the construction, renovation or rehabilitation of a redevelopment project provided that:

- (a) such costs are to be paid directly from the special tax allocation fund established pursuant to the Act;
- (b) such payments in any one year may not exceed 30 percent of the annual interest costs incurred by the developer with respect to the redevelopment project during that year;
- (c) if there are not sufficient funds available in the special tax allocation fund to make an interest payment, then the amounts so due shall accrue and be payable when sufficient funds are available in the special tax allocation fund;
- (d) the total of such interest payments paid pursuant to the Act may not exceed 30 percent of the total: (i) cost paid or incurred by a redeveloper for a redevelopment project plus (ii) redevelopment project costs excluding any property assembly costs and any relocation costs incurred by the City pursuant to the Act; and
- (e) the cost limits set forth in subparagraphs (b) and (d) above shall be modified to permit payment of up to 75 percent of interest costs incurred by a developer for the financing of rehabilitated or new housing units for low-income households and very low-income households, as defined in Section 3 of the Illinois Affordable Housing Act.

9. Affordable Housing

Funds may be provided to developers for up to 50 percent of the cost of construction, renovation and-or rehabilitation of all low- and very low-income housing units (for ownership or rental) as defined in Section 3 of the Illinois Affordable Housing Act. If the units are part of a residential redevelopment project that includes units not affordable to low-and very low-income households, only the low- and very low-income units shall be eligible for benefits under the Act.

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10. Analysis, Administration, Studies, Surveys, Legal, etc.

Under contracts that will run for three years or less (excluding contracts for architectural and engineering services which are not subject to such time limits) the City and/or private developers may undertake or engage professional consultants, engineers, architects, attorneys, etc. to conduct various analyses, studies, surveys, administration or legal ¹ services to establish, implement and manage this Redevelopment Plan.

D. Redevelopment Project Costs

The various redevelopment expenditures that are eligible for payment or reimbursement under the Act are reviewed below. Following this review is a list of estimated redevelopment project costs that are deemed to be necessary to implement this Redevelopment Plan (the "Redevelopment Project Costs").

1. Eligible Redevelopment Project Costs

Redevelopment project costs include the sum total of all reasonable or necessary costs incurred, estimated to be incurred, or incidental to this Redevelopment Plan pursuant to the Act. Such costs may include, without limitation, the following:

- a) Costs of studies, surveys, development of plans and specifications, implementation and administration of the redevelopment plan including but not limited to, staff and professional service costs for architectural, engineering, legal, financial, planning or other services (excluding lobbying expenses), provided that no charges for professional services are based on a percentage of the tax increment collected;
- b) The cost of marketing sites within the Project Area to prospective businesses, developers and investors;
- c) Property assembly costs, including but not limited to, acquisition of land and other property, real or personal, or rights or interests therein, demolition of buildings, site preparation, site improvements that serve as an engineered barrier addressing ground level or below ground environmental contamination, including, but not limited to parking lots and other concrete or asphalt barriers, and the clearing and grading of land;
- d) Costs of rehabilitation, reconstruction or repair or remodeling of existing public or private buildings, fixtures, and leasehold improvements; and the cost of replacing an existing public building if pursuant to the implementation of a redevelopment project the existing public building is to be demolished to use the site for private investment or devoted to a different use requiring private investment;
- e) Costs of the construction of public works or improvements subject to the limitations in Section 11-74.4-3(q) (4) of the Act;
- f) Costs of job training and retraining projects including the cost of "welfare to work" programs implemented by businesses located within the redevelopment project area and such proposals feature a community-based training program which ensures maximum reasonable opportunities for residents of the Project Area and surrounding community;
- g) Financing costs including, but not limited to, all necessary and incidental expenses related to the issuance of

obligations and which may include payment of interest on any obligations issued thereunder including interest accruing during the estimated period of construction of any redevelopment project for which such obligations are

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issued and for a period not exceeding 36 months following completion and including reasonable reserves related thereto;

h) To the extent the municipality by written agreement accepts and approves the same, all or a portion of a taxing district's capital costs resulting from the redevelopment project necessarily incurred or to be incurred within a taxing district in furtherance of the objectives of the redevelopment plan and project;

i) Relocation costs to the extent that a municipality determines that relocation costs shall be paid or is required to make payment of relocation costs by federal or state law or by Section 74.4-3(n)(7) of the Act (see Section V.C.2 above);

j) Payment in lieu of taxes, as defined in the Act;

k) Costs of job training, retraining, advanced vocational education or career education, including but not limited to, courses in occupational, semi-technical or technical fields leading directly to employment, incurred by one or more taxing districts, provided that such costs: (i) are related to the establishment and maintenance of additional job training, advanced vocational education or career education programs for persons employed or to be employed by employers located in the Project Area; and (ii) when incurred by a taxing district or taxing districts other than the municipality, are set forth in a written agreement by or among the municipality and the taxing district or taxing districts, which agreement describes the program to be undertaken including but not limited to, the number of employees to be trained, a description of the training and services to be provided, the number and type of positions available or to be available, itemized costs of the program and sources of funds to pay for the same, and the term of the agreement. Such costs include, specifically, the payment by community college districts of costs pursuant to Sections 3-37, 3-38, 3-40, and 3-40.1 of the Public Community College Act, 110 ILCS 805/3-37, 805/3-38, 805/3-40 and 805/3-40.1, and by school districts of costs pursuant to Sections 10-22.20a and 10-23.3a of the School Code, 105 ILCS 5/10-22.20a and 5/10-23.3a;

l) Interest costs incurred by a developer related to the construction, renovation or rehabilitation of a redevelopment project provided that:

1. such costs are to be paid directly from the special tax allocation fund established pursuant to the Act;

2. such payments in any one year may not exceed 30 percent of the annual interest costs incurred by the redeveloper with regard to the redevelopment project during that year;

3. if there are not sufficient funds available in the special tax allocation fund to make the payment pursuant to this provision, then the amounts so due shall accrue and be payable when sufficient funds are available in the special tax allocation fund;

4. the total of such interest payments paid pursuant to the Act may not exceed 30 percent of the total: (i) cost paid or incurred by the developer for such redevelopment project, plus (ii) redevelopment project costs excluding any property assembly costs and any relocation costs incurred by a municipality pursuant to the Act; and

5. The cost limits set forth in paragraphs 2 and 4 above may be modified to permit payment of up to 75 percent of the interest cost incurred by a developer for the financing of rehabilitated or new housing units for low-

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income households and very low-income households, as defined in Section 3 of the Illinois Affordable Housing Act.

m) Unless explicitly provided in the Act, the cost of construction of new privately-owned buildings shall not be an eligible redevelopment project cost;

n) An elementary, secondary, or unit school district's increased costs attributable to assisted housing units will be reimbursed as provided in the Act;

o) Instead of the eligible costs provided for in (e) 2,3 and 5 above, the City may pay up to 50 percent of the cost of construction, renovation and/or rehabilitation of all low-and very low-income housing units (for ownership or rental) as defined in Section 3 of the Illinois Affordable Housing Act. If the units are part of a residential redevelopment project that includes units not affordable to low- and very low-income households, only the low- and very low-income units shall be eligible for benefits under the Act; and

p) The cost of daycare services for children of employees from low-income families working for businesses located within the Project Area and all or a portion of the cost of operation of day care centers established by redevelopment project area businesses to serve employees from low-income families working in businesses located in the Project Area. For the purposes of this paragraph, "low-income families" means families whose annual income does not exceed 80 percent of the City, county or regional median income as determined from

time to time by the United States Department of Housing and Urban Development.

If a special service area has been established pursuant to the Special Service Area Tax Act, 35 ILCS 235/0.01 et. seq. then any tax increment revenues derived from the tax imposed pursuant to the Special Service Area Tax Act may be used within the redevelopment project area for the purposes permitted by the Special Service Area Tax Act as well as the purposes permitted by the Act.

2. Estimated Redevelopment Project Costs

A range of redevelopment activities and improvements will be required to implement this Redevelopment Plan. The activities and improvements and their estimated costs are set forth in Table 2. Estimated Redevelopment Project Costs. All estimates are based on 2010 dollars. Funds may be moved from one line item to another or to an eligible cost category described in this Redevelopment Plan at the City's discretion.

Redevelopment Project Costs described in this Redevelopment Plan are intended to provide an upper estimate of expenditures. Within this upper estimate, adjustments may be made in line items without amending this Redevelopment Plan.

In the event the Act is amended after the date of the approval of this Redevelopment Plan by the City Council of Chicago to (a) include new eligible redevelopment project costs, or (b) expand the scope or increase the amount of existing eligible redevelopment project costs (such as, for example, by increasing the amount of incurred interest costs that may be paid under 65 ILCS 5/1-74.4-3(q)(11)), this Redevelopment Plan shall be deemed to incorporate such additional, expanded or increased eligible costs as Redevelopment Project Costs under the Redevelopment Plan to the extent permitted by the Act. In the event of such amendment(s) to the Act, the City may add any new eligible redevelopment project costs as a line item in Table 2 or otherwise adjust the line items in Table 2 without amendments to this Redevelopment Plan, to the extent permitted by the Act. In no

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instance, however, shall such additions or adjustments result in any increase in the total redevelopment project costs without a further amendment to this Redevelopment Plan.

Table 2. Estimated Redevelopment Project Costs

ELIGIBLE EXPENSE ESTIMATED COST

Analysis, Administration, Studies, Surveys, Legal, Marketing etc. \$10,400,000 Property Assembly including Acquisition, Site Prep and Demolition,

Environmental Remediation \$19,500,000

Rehabilitation of Existing Buildings, Fixtures and Leasehold Improvements, Affordable Housing Construction and Rehabilitation

costs \$26,000,000 Public Works & Improvements, including streets and utilities, parks

and open space, public facilities (schools & other public facilities)¹¹ \$48,100,000

Relocation Costs \$3,900,000

Job Training, Retraining, Welfare-to-Work \$5,200,000

Day Care Services \$3,900,000

Interest Subsidy \$13,000,000

TOTAL REDEVELOPMENT COSTS²¹ ³¹¹⁴¹ \$130,000,000

^[1] This category may also include paying for or reimbursing: (i) an elementary, secondary or unit school district's increased costs attributed to assisted housing units, and (ii) capital costs of taxing districts impacted by the redevelopment of the Project Area. As permitted by the Act, to the extent the City by written agreement accepts and approves the same, the City may pay, or reimburse all, or a portion of a taxing district's capital costs resulting from a redevelopment project necessarily incurred or to be incurred within a taxing district in furtherance of the objectives of the Redevelopment Plan.

^[2] Total Redevelopment Costs exclude any additional financing costs, including any interest expense, capitalized interest and costs associated with optional redemptions. These costs are subject to prevailing market conditions and are in addition to Total Project Costs.

^[3] The amount of the Total Redevelopment Costs that can be incurred in the Project Area will be reduced by the amount of redevelopment project costs incurred in contiguous redevelopment project areas, or those separated from the Project Area only by a public right of way, that are permitted under the Act to be paid, and are paid, from incremental property taxes generated in the Project Area, but will not be reduced by the amount of redevelopment project costs incurred in the Project Area which are paid from incremental property taxes generated in contiguous redevelopment project areas or those separated from the Project Area only by a public right of way.

^[4] Increases in estimated Total Redevelopment Project Costs of more than five percent, after adjustment for inflation from the date of the Redevelopment Plan adoption, are subject to the Redevelopment Plan amendment procedures as provided under the Act. Additional funding from other sources such as federal, state, county, or local grant funds may be utilized to supplement the City's ability

to finance Redevelopment Project Costs identified above.

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E. Sources of Funds to Pay Redevelopment Project Costs

Funds necessary to pay for Redevelopment Project Costs and secure municipal obligations issued for such costs are to be derived primarily from Incremental Property Taxes. Other sources of funds which may be used to pay for Redevelopment Project Costs or secure municipal obligations are land disposition proceeds, state and federal grants, investment income, private financing and other legally permissible funds the City may deem appropriate. The City may incur redevelopment project costs, which are paid for from funds of the City other than incremental taxes, and the City may then be reimbursed for such costs from incremental taxes. Also, the City may permit the utilization of guarantees, deposits and other forms of security made available by private sector developers. Additionally, the City may utilize revenues, other than State sales tax increment revenues, received under the Act from one redevelopment project area for eligible costs in another redevelopment project area that is either contiguous to, or is separated only by a public right-of-way from, the redevelopment project area from which the revenues are received.

The Project Area is contiguous to the Englewood Neighborhood, yg^A/incennes, SS^/Ashland, eS^/Ashland, 87th Cottage and West Woodlawn redevelopment project areas and may, in the future, be contiguous to or separated by only a public right-of-way from other redevelopment project areas created under the Act. The City may utilize net incremental property taxes received from the Project Area to pay eligible redevelopment project costs, or obligations issued to pay such costs, in other contiguous redevelopment project areas or project areas separated only by a public right-of-way, and vice versa. The amount of revenue from the Project Area, made available to support such contiguous redevelopment project areas, or those separated only by a public right-of-way, when added to all amounts used to pay eligible Redevelopment Project Costs within the Project Area, shall not at any time exceed the total Redevelopment Project Costs described in this Redevelopment Plan.

The Project Area may become contiguous to, or be separated only by a public right-of-way from, redevelopment project areas created under the Industrial Jobs Recovery Law (65 ILCS 5/11-74.6-1, et seq.). If the City finds that the goals, objectives and financial success of such contiguous redevelopment project areas or those separated only by a public right-of-way are interdependent with those of the Project Area, the City may determine that it is in the best interests of the City and in furtherance of the purposes of the Redevelopment Plan that net revenues from the Project Area be made available to support any such redevelopment project areas. The City therefore proposes to utilize net incremental revenues received from the Project Area to pay eligible redevelopment project costs (which are eligible under the Industrial Jobs Recovery Law referred to above) in any such areas and vice versa. Such revenues may be transferred or loaned between the Project Area and such areas. The amount of revenue from the Project Area so made available, when added to all amounts used to pay eligible Redevelopment Project Costs within the Project Area or other areas as described in the preceding paragraph, shall not at any time exceed the total Redevelopment Project Costs described in Table 2. Estimated Redevelopment Project Costs.

F. Issuance of Obligations

The City may issue obligations secured by Incremental Property Taxes pursuant to Section 11-74.4-7 of the Act. To enhance the security of a municipal obligation, the City may pledge its full faith and credit through the issuance of general obligation bonds. Additionally, the City may provide other legally permissible credit enhancements to any obligations issued pursuant to the Act.

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The redevelopment project shall be completed, and all obligations issued to finance redevelopment costs shall be retired, no later than December 31 of the year in which the payment to the City treasurer as provided in the Act is to be made with respect to ad valorem taxes levied in the twenty-third calendar year following the year in which the ordinance approving the Project Area is adopted (i.e., December 31, 2035, assuming City Council approval of the Project Area and Redevelopment Plan in 2011). Also, the final maturity date of any such obligations which are issued may not be later than 20 years from their respective dates of issue. One or more series of obligations may be sold at one or more times in order to implement this Redevelopment Plan. Obligations may be issued on parity or subordinated basis.

In addition to paying Redevelopment Project Costs, Incremental Property Taxes may be used for the scheduled retirement of obligations, mandatory or optional redemptions, establishment of debt service reserves and bond sinking funds. To the extent that Incremental Property Taxes are not needed for these purposes, and are not otherwise required, pledged, earmarked or otherwise designated for the payment of

Redevelopment Project Costs, any excess Incremental Property Taxes shall then become available for distribution annually to taxing districts having jurisdiction over the Project Area in the manner provided by the Act.

G. Valuation of the Project Area

1. Most Recent EA V of Properties in the Project Area

The purpose of identifying the most recent EAV of the Project Area is to provide an estimate of the initial EAV which the Cook County Clerk will certify for the purpose of annually calculating the incremental EAV and incremental property taxes of the Project Area. The 2009 EAV of all taxable parcels in the Project Area is approximately \$217,408,479. This total EAV amount by PIN is summarized in EXHIBIT II. The EAV is subject to verification by the Cook County Clerk. After verification, the final figure shall be certified by the Cook County Clerk, and shall become the Certified Initial EAV from which all incremental property taxes in the Project Area will be calculated by Cook County.

2. Anticipated Equalized Assessed Valuation

By the tax year 2034 (collection year 2035) and following the substantial completion of the Redevelopment Project, the EAV of the Project Area is estimated at approximately \$548,000,000. The estimate is based on several assumptions, including: 1) redevelopment of the Project Area will occur in a timely manner; 2) approximately 400 new residential units will be constructed in the Project Area between 2016 and 2026; 3) approximately 200,000 square feet of new commercial space; 4) an estimated annual inflation rate in EAV of 3.0 percent through 2034, realized in triennial reassessment years only (9.27 percent per triennial reassessment period); and 5) the most recent state equalization factor of 3.3701 (tax year 2009) is used in all years to calculate estimated EAV.

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VI. LACK OF GROWTH AND DEVELOPMENT THROUGH INVESTMENT BY PRIVATE ENTERPRISE

As described in Section III of this Redevelopment Plan, the Project Area as a whole is adversely impacted by the presence of numerous conservation and blight factors, and these factors are reasonably distributed throughout the Project Area. Blight factors within the Project Area represent major impediments to sound growth and development.

The decline of and the lack of private investment in the Project Area are evidenced by the following:

- The community areas of Englewood and Greater Grand Crossing have steadily lost population in each of the last four decades for which census data is available. Between its peak in 1960 and the 2000 Census, these community areas experienced a combined decrease of nearly half its population (76,933) and a loss of more than 14,500 housing units, representing 32% of its housing in 1960.
- Between January 2004 and June 2009, there were a total of 1,893 building permits issued in the Project Area to a total of 1,166 separate addresses. The estimated value of these permits is \$72.7 million, of which 40% (nearly \$29 million) is attributable to public and semi-public investment such as the Salvation Army community facility, CTA Red Line improvements and Chicago public school improvements. Of the approximately \$44 million in private investment, \$19.3 million (44%) is attributable to wrecking and demolition activity compared to \$1.3 million (3%) for new construction.

During this period, 37 buildings were demolished, including 4 structures categorized as emergency demolitions.

- More than 850 vacant lots, many resulting from the demolition of dilapidated and unsafe structures are scattered throughout the Project Area. These vacant properties account for almost 100 acres of underutilized and unproductive land. In addition, nearly 61% (342 parcels) of those vacant lots are publicly owned and not on the tax rolls.
- The area is characterized by an aging housing stock. Approximately 92.5% of the buildings were constructed before 1970 and more than 52% are classified as exhibiting some level of deterioration. Fewer than 40 new buildings have been constructed within the last 6 years.

In summary, the Project Area qualifies under the Act as a combination of a conservation area and a vacant blighted area on the basis that 1) it meets the age threshold and exhibits the meaningful presence and

reasonable distribution of 6 of the 13 criteria listed in the Act for a conservation area; and 2) it meets the blighted area criteria for a vacant area. Therefore, the Project Area as a whole is eligible under the TIF Act as a redevelopment project area, with the meaningful presence and reasonable distribution of blighting conditions that are detrimental to the public safety, health, and welfare.

The Project Area on the whole has not been subject to growth and development through investment by private enterprise. The Project Area would not reasonably be anticipated to be developed on a comprehensive and coordinated basis without the adoption of this Redevelopment Plan for the Project Area.

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VII. FINANCIAL IMPACT

Without the adoption of the Redevelopment Plan and TIF, the Project Area is not reasonably expected to be redeveloped by private enterprise. In the absence of City-sponsored redevelopment initiatives, there is a prospect that blight factors will continue to exist and spread, and the Project Area on the whole and adjacent properties will become less attractive for the maintenance and improvement of existing buildings and sites. In the absence of City-sponsored redevelopment initiatives, erosion of the assessed valuation of property in and outside of the Project Area could lead to a reduction of real estate tax revenue to all taxing districts.

Section V of this Redevelopment Plan describes the comprehensive, area-wide Redevelopment Project proposed to be undertaken by the City to create an environment in which private investment can occur. The Redevelopment Project will be staged over a period of years consistent with local market conditions and available financial resources required to complete the various redevelopment improvements and activities as well as Redevelopment Projects set forth in this Redevelopment Plan. Successful implementation of this Redevelopment Plan is expected to result in new private investment in privately and publicly-funded new construction and rehabilitation of buildings on a scale sufficient to eliminate problem conditions and to return the area to a long-term sound condition.

The Redevelopment Project is expected to have significant short- and long-term positive financial impacts on the taxing districts affected by this Redevelopment Plan. In the short-term, the City's effective use of TIF, through the encouragement of new development and redevelopment, can be expected to enhance the assessed value of existing properties in the Project Area, thereby enhancing the existing tax base for local taxing agencies. In the long-term, after the completion of all redevelopment improvements and activities, Redevelopment Projects and the payment of all Redevelopment Project Costs and municipal obligations, the taxing districts will benefit from the enhanced tax base that results from the increase in EAV caused by the Redevelopment Projects.

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VIII. DEMAND ON TAXING DISTRICT SERVICES

The following major taxing districts presently levy taxes against properties located within the Project Area: Cook County. The County has principal responsibility for the protection of persons and property, the provision of public health services and the maintenance of County highways.

Cook County Forest Preserve District. The Forest Preserve District is responsible for acquisition, restoration and management of lands for the purpose of protecting and preserving open space in the City and County for the education, pleasure and recreation of the public. There are no Forest Preserve District facilities located within the boundaries of the Project Area.

Metropolitan Water Reclamation District of Greater Chicago. This district provides the main trunk lines for the collection of wastewater from cities, villages and towns, and for the treatment and disposal thereof.

Chicago Community College District 508. This district is a unit of the State of Illinois' system of public community colleges, whose objective is to meet the educational needs of residents of the City and other students seeking higher education programs and services.

City of Chicago Library Fund. General responsibilities of the Library Fund include the provision, maintenance and operation of the City's library facilities. There are no public library facilities within the Project Area.

City of Chicago. The City is responsible for the provision of a wide range of municipal services, including: police and fire protection; capital improvements and maintenance; water supply and distribution; sanitation

service; building, housing and zoning codes, etc.

Board of Education of the City of Chicago. General responsibilities of the Board of Education include the provision, maintenance and operation of educational facilities and the provision of educational services for kindergarten through twelfth grade. There are eight (8) public school facilities located in the Project Area: Paul Robeson High School, Francis Parker Elementary, William Hinton Elementary School, Elihu Yale Elementary School, Park Manor Elementary School, Charles Deneen Elementary School, Martha Ruggles Elementary School and Daniel Wentworth Elementary School.

In addition to those school facilities in the boundaries of the Project Area, there are more than 20 schools located within approximately ½ mile of the Project Area as indicated in Redevelopment Plan Figure 4: Community Facilities.

Chicago Park District and Chicago Park District Aquarium & Museum Bonds. The Park District is responsible for the provision, maintenance and operation of park and recreational facilities throughout the City and for the provision of recreation programs. There are three public parks in the Project Area including Memorial Park, Harris Memorial Park and Lily Gardens Park.

In addition to those park facilities within the boundaries of the Project Area, there are 11 park facilities located within approximately ½ mile of the Project Area as indicated in Redevelopment Plan Figure 4: Community Facilities.

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Chicago School Finance Authority. The Authority was created in 1980 to exercise oversight and control over the financial affairs of the Board of Education.

All public facilities located within the Project Area as well as those facilities located within ½ mile of the Project Area are identified in Redevelopment Plan Figure 4. Community Facilities.

In 1994, the Act was amended to require an assessment of any financial impact of the Project Area on, or any increased demand for services from, any taxing district affected by the Redevelopment Plan and a description of any program to address such financial impacts or increased demand. The City intends to monitor development in the Project Area and with the cooperation of the other affected taxing districts will attempt to ensure that any increased needs are addressed in connection with any particular development.

A. Impact of the Redevelopment Project

The rehabilitation or replacement of underutilized properties with business, commercial, residential, and other development may cause increased demand for services and/or capital improvements to be provided by the Metropolitan Water Reclamation District, the City, the Board of Education and the Chicago Park District. The estimated nature of these increased demands for services on these taxing districts is described below.

Metropolitan Water Reclamation District of Greater Chicago. The rehabilitation of or replacement of underutilized properties with new development may cause increased demand for the services and/or capital improvements provided by the Metropolitan Water Reclamation District.

City of Chicago. The replacement or rehabilitation of underutilized properties with new development may increase the demand for services and programs provided by the City, including police protection, fire protection, sanitary collection, recycling, etc.

Board of Education. Current demographics indicate the need for additional school facilities to serve residents in and around the Project Area. The replacement or rehabilitation of underutilized properties with new residential development, beyond the current demand, is likely to increase the demand for services and programs provided by the City. Eight (8) Chicago Public School facilities are located within the boundaries of the Project Area: Paul Robeson High School, Francis Parker Elementary, William Hinton Elementary School, Elihu Yale Elementary School, Park Manor Elementary School, Charles Deneen Elementary School, Martha Ruggles Elementary School and Daniel Wentworth Elementary School.

Chicago Park District. The replacement or rehabilitation of underutilized properties with residential, commercial, business and other development is likely to increase the demand for services, programs and capital improvements provided by the Chicago Park District within and adjacent to the Project Area. These public services or capital improvements may include, but are not necessarily limited to, the provision of additional open spaces and recreational facilities by the Chicago Park District. There are three (3) public parks

located within the Project Area: Memorial Park, Harris Memorial Park and Lily Gardens Park.

City of Chicago Library Fund. The replacement or rehabilitation of underutilized properties with residential, commercial, business and other development is likely to increase the

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demand for services, programs and capital improvements provided by the City of Chicago Library Fund. There is no library facility located within the Project Area boundary.

B. Program to Address Increased Demand for Services or Capital Improvements

The following activities represent the City's program to address increased demand for services or capital improvements provided by the impacted taxing districts.

- Metropolitan Water Reclamation District of Greater Chicago. It is expected that any increase in demand for treatment of sanitary and storm sewage associated with the Project Area can be adequately served by existing treatment facilities maintained and operated by the Metropolitan Water Reclamation District. Therefore, no special program is proposed for the Metropolitan Water Reclamation District.
- City of Chicago. It is expected that any increase in demand for City services and programs associated with the Project Area can be adequately handled by existing City, police, fire protection, sanitary collection and recycling services and programs maintained and operated by the City. Therefore, no special programs are proposed for the City.
- Board of Education. It is expected that new residential development and the redevelopment of vacant, underutilized or non-residential property to residential and/or mixed-use will result in an increase in demand for services provided by the Board of Education. The amount and type of new development is not known at this time but will be closely monitored by the City of Chicago.

With the significant decline in population and housing units within the project area over several decades, there has been a corresponding decrease in the number of school age students attending public school facilities in the Project Area. Each of the elementary school facilities in the Project Area is operating well under capacity. Due to the mobility of high school age children, capacity issues at the high school level are not considered as critical as elementary schools. It is anticipated that new high school age children resulting from new development in the Project Area can be accommodated by the regional school system but may require, over time, new or expanded school facilities.

It is not anticipated that new development within the Project Area will exceed the current facilities provided by the Board of Education. The City and the Board of Education will monitor development in the Project Area to ensure that residents are adequately served and any increased demand for services and capital improvements provided by the Board of Education are addressed.

Other Taxing Districts. It is expected that any increase in demand for Chicago Park District, Chicago Library Fund, Cook County, Cook County Forest Preserve District, and Chicago Community College District 508's services and programs associated with the Project Area can be adequately served by existing services and programs maintained and operated by these taxing districts. Therefore, at this time, no special programs are proposed for these taxing districts.

The City's program to address increased demand for services or capital improvements provided by some or all of the impacted taxing districts is contingent upon: (i) the Redevelopment Project

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occurring as anticipated in this Redevelopment Plan, (ii) the Redevelopment Project resulting in demand for services sufficient to warrant the allocation of Redevelopment Project Costs; and (iii) the generation of sufficient Incremental Property Taxes to pay for the Redevelopment Project Costs (identified in Table 2. Estimated Redevelopment Project Costs). In the event that the Redevelopment Project fails to materialize, or involves a different scale of development than that currently anticipated, the City may revise its program to address increased demand, to the extent permitted by the Act, without amending this Redevelopment Plan.

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IX. CONFORMITY OF THE REDEVELOPMENT PLAN FOR THE PROJECT AREA TO LAND USES APPROVED BY THE PLANNING COMMISSION OF THE CITY

This Redevelopment Plan and the Redevelopment Project described herein include land uses that will be approved by the Chicago Plan Commission prior to the adoption of the Redevelopment Plan.

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X. PHASING AND SCHEDULING

A phased implementation strategy will be utilized to achieve comprehensive and coordinated redevelopment of the Project Area.

It is anticipated that City expenditures for Redevelopment Project Costs will be carefully staged on a reasonable and proportional basis to coincide with Redevelopment Project expenditures by private developers and the receipt of Incremental Property Taxes by the City.

The estimated date for completion of Redevelopment Projects is no later than December 31 of the year in which the payment to the City treasurer as provided in the Act is to be made with respect to ad valorem taxes levied in the twenty-third calendar year following the year in which the ordinance approving the Project Area is adopted (i.e., December 31, 2035, assuming City Council approval of the Project Area and Redevelopment Plan in 2011).

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XI. PROVISIONS FOR AMENDING THIS REDEVELOPMENT PLAN

This Redevelopment Plan may be amended pursuant to the Act.

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XII. COMMITMENT TO FAIR EMPLOYMENT PRACTICES AND AFFIRMATIVE ACTION PLAN

The City is committed to and will affirmatively implement the following principles with respect to this Redevelopment Plan:

A) The assurance of equal opportunity in all personnel and employment actions, with respect to the Redevelopment Project, including, but not limited to hiring, training, transfer, promotion, discipline, fringe benefits, salary, employment working conditions, termination, etc., without regard to race, color, sex, age, religion, disability, national origin, ancestry, sexual orientation, marital status, parental status, military discharge status, source of income, or housing status.

B) Redevelopers must meet the City's standards for participation of 24 percent Minority Business Enterprises and 4 percent Woman Business Enterprises and the City Resident Construction Worker Employment Requirement as required in redevelopment agreements.

C) This commitment to affirmative action and nondiscrimination will ensure that all members of the protected groups are sought out to compete for all job openings and promotional opportunities.

D) Redevelopers will meet City standards for any applicable prevailing wage rate as ascertained by the Illinois Department of Labor to all project employees.

The City shall have the right in its sole discretion to exempt certain small businesses, residential property owners and developers from the above.

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XIII. HOUSING IMPACT

As set forth in the Act, if the redevelopment plan for a redevelopment project area would result in the displacement of residents from 10 or more inhabited residential units, or if the redevelopment project area contains 75 or more inhabited residential units and a municipality is unable to certify that no displacement will occur, the municipality must prepare a housing impact study and incorporate the study in the redevelopment project and plan.

The Redevelopment Project Area contains 3,298 inhabited residential units. The Redevelopment Plan allows for the development or redevelopment of several portions of the Project Area that may contain occupied residential units. As a result, it is possible that by implementation of this Redevelopment Plan, the displacement of residents from 10 or more inhabited residential units could occur.

The results of the housing impact study section are described in a separate report which presents certain factual information required by the Act. The report, prepared by Ernest R Sawyer Enterprises (ERS), is entitled "67th and Wentworth Tax Increment Financing Housing Impact Study," and is attached as EXHIBIT IV to this Redevelopment Plan.

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Redevelopment Plan Figure 1. Project Area Boundary

67TM and Wentworth TIF

NORTH

Prepared by: Johnson Research Group 10.10

TIF Districts

1. Englewood Neighborhood 6. 87th/Cottage
2. 63rd/Ashland 7. Chatham Ridge
3. 69th and Ashland 8. Woodlawn
4. 79th Street Corridor g weSt Woodlawn
5. 79thA/Incennes

Redevelopment Plan Figure 2. TIF Districts

6/th and Wentworth TIF

NORTH

Prepared by: Johnson Research Group 10.10

Redevelopment Plan Figure 3. Land Use Plan

67m and Wentworth TIF

NORTH

Prepared by: Johnson Research Group 10.10

Redevelopment Plan Figure 4. Community Facilities

EXHIBIT I:

Legal Description of Project Boundary

67th and Wentworth TIF

ALL THAT PART OF SECTIONS 20, 21, 22, 27, 28, 29, 33 AND 34, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, BEING BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE NORTH LINE OF 69TM STREET WITH THE WEST LINE OF LOT 252 ENGLEWOOD ON THE HILL, A SUBDIVISION OF THE EAST HALF OF THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 20, AND RUNNING; THENCE NORTH ALONG SAID WEST LINE OF LOT 252 IN SAID ENGLEWOOD ON THE HILL AND THE NORTHERLY EXTENSION THEREOF TO THE NORTH LINE OF THE 16 FOOT WIDE ALLEY NORTH OF 69th STREET;

THENCE EAST ALONG SAID NORTH LINE OF THE 16 FOOT WIDE ALLEY NORTH OF 69th STREET TO THE WEST LINE OF THE LOOMIS STREET;

THENCE SOUTH ALONG SAID WEST LINE OF LOOMIS STREET TO THE WESTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH 6.0 FEET OF LOT 357 IN WEDDELL & COX'S ADDITION TO ENGLEWOOD, A SUBDIVISION OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 20;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND SAID SOUTH LINE OF THE NORTH 6.0 FEET OF LOT 357 IN SAID WEDDELL & COX'S ADDITION TO ENGLEWOOD TO THE WEST LINE OF THE 16 FOOT WIDE ALLEY EAST OF LOOMIS STREET;

THENCE NORTH ALONG SAID WEST LINE OF THE 16 FOOT WIDE ALLEY EAST OF LOOMIS STREET TO THE

WESTERLY EXTENSION OF THE NORTH LINE OF LOT 348 IN WEDDELL & COX'S ADDITION TO ENGLEWOOD;
THENCE EAST ALONG SAID WESTERLY EXTENSION AND SAID NORTH LINE OF LOT 348 IN WEDDELL & COX'S
ADDITION TO ENGLEWOOD, AND THE EASTERLY EXTENSION THEREOF, TO THE NORTHWEST CORNER OF
LOT 204 IN WEDDELL & COX'S ADDITION TO ENGLEWOOD;
THENCE EAST ALONG THE NORTH LINE OF LOT 204 IN WEDDELL & COX'S ADDITION TO ENGLEWOOD AND
THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF RACINE AVENUE;
THENCE NORTH ALONG SAID EAST LINE OF RACINE AVENUE TO THE NORTH LINE OF THE 14 FOOT WIDE
ALLEY NORTH OF 69TH STREET;
THENCE EAST ALONG SAID NORTH LINE OF THE 14 WIDE ALLEY NORTH OF 69TH STREET AND THE EASTERLY
EXTENSION THEREOF TO THE NORTHWEST CORNER OF LOT 19 IN BLOCK 5 IN LEE'S SUBDIVISION OF THE
WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 20;
THENCE EAST ALONG THE NORTH LINE OF SAID LOT 19 BLOCK 5 IN LEE'S SUBDIVISION AND THE EASTERLY
EXTENSION THEREOF TO A POINT ON THE WEST LINE OF THE 16 FOOT WIDE ALLEY EAST OF MAY STREET,
SAID POINT BEING ALSO THE NORTHEAST CORNER OF LOT 30 IN BLOCK 6 IN LEE'S SUBDIVISION;
THENCE NORTH ALONG SAID WEST LINE OF THE 16 FOOT WIDE ALLEY EAST OF MAY STREET TO THE
WESTERLY EXTENSION OF THE NORTH LINE OF LOT 18 IN BLOCK 6 IN LEE'S SUBDIVISION;
THENCE EAST ALONG SAID WESTERLY EXTENSION AND SAID NORTH LINE OF LOT 18 IN BLOCK 6 IN LEE'S
SUBDIVISION, AND THE EASTERLY EXTENSION THEREOF, TO THE EAST LINE OF ABERDEEN STREET;
THENCE SOUTH ALONG SAID EAST LINE OF ABERDEEN STREET TO THE NORTHWEST CORNER OF LOT 28 IN
BLOCK 7 IN LEE'S SUBDIVISION;
THENCE EAST ALONG THE NORTH LINE OF LOT 28 IN LEE'S SUBDIVISION AND THE EASTERLY EXTENSION
THEREOF TO A POINT ON THE EAST LINE OF THE 16 FOOT WIDE ALLEY EAST OF CARPENTER STREET, SAID
POINT BEING ALSO THE NORTHWEST CORNER OF LOT 21 IN BLOCK 8 IN LEE'S SUBDIVISION;
THENCE SOUTH ALONG SAID EAST LINE OF THE 16 FOOT WIDE ALLEY EAST OF CARPENTER STREET TO THE
NORTHWEST CORNER OF LOT 23 IN BLOCK 8 IN LEE'S SUBDIVISION;
THENCE EAST ALONG THE NORTH LINE OF SAID LOT 23 IN BLOCK 8 IN LEE'S SUBDIVISION TO THE WEST LINE
OF MORGAN STREET;
THENCE NORTH ALONG SAID WEST LINE OF MORGAN STREET TO THE WESTERLY EXTENSION OF THE
NORTH LINE OF THE 16 FOOT WIDE ALLEY NORTH OF 69TH STREET IN BLOCK 4 IN BENEDICT'S SUBDIVISION
OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 20;
THENCE EAST ALONG SAID WESTERLY EXTENSION AND SAID NORTH LINE OF THE 16 FOOT WIDE ALLEY
NORTH OF 69TH STREET IN BLOCK 4 IN BENEDICT'S SUBDIVISION TO THE EAST LINE OF THE 14 WIDE ALLEY
EAST OF MORGAN STREET IN SAID BLOCK 4 IN BENEDICT'S SUBDIVISION;
THENCE SOUTH ALONG SAID EAST LINE OF THE 14 WIDE ALLEY EAST OF MORGAN STREET TO THE
NORTHWEST CORNER OF LOT 66 IN BLOCK 4 IN BENEDICT'S SUBDIVISION;
THENCE EAST ALONG THE NORTH LINE OF SAID LOT 66 IN BLOCK 4 IN BENEDICT'S SUBDIVISION AND THE
EASTERLY EXTENSION THEREOF TO THE EAST LINE OF SANGAMON STREET;
THENCE SOUTH ALONG SAID EAST LINE OF SANGAMON STREET TO THE NORTHWEST CORNER OF LOT 26 IN
BLOCK 4 IN BENEDICT'S SUBDIVISION;
THENCE EAST ALONG THE NORTH LINE OF LOT 26 IN BLOCK 4 IN BENEDICT'S SUBDIVISION AND THE
EASTERLY EXTENSION THEREOF TO THE EAST LINE OF THE 14 WIDE ALLEY EAST OF SANGAMON STREET;
THENCE SOUTH ALONG SAID EAST LINE OF THE 14 WIDE ALLEY EAST OF SANGAMON STREET TO THE
NORTHWEST CORNER OF LOT 22 IN BLOCK 4 IN BENEDICT'S SUBDIVISION;
THENCE EAST ALONG THE NORTH LINE OF SAID LOT 22 IN BLOCK 4 IN BENEDICT'S SUBDIVISION TO THE
WEST LINE OF PEORIA STREET;
THENCE NORTH ALONG SAID WEST LINE OF PEORIA STREET TO THE WESTERLY EXTENSION OF THE NORTH
LINE OF LOT 72 IN BLOCK 3 IN BENEDICT'S SUBDIVISION;
THENCE EAST ALONG SAID WESTERLY EXTENSION AND SAID NORTH LINE OF LOT 72 IN BLOCK 3 IN
BENEDICT'S SUBDIVISION AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE WEST LINE OF
GREEN STREET, SAID POINT BEING ALSO THE NORTHEAST CORNER OF LOT 67 IN BLOCK 3 IN BENEDICT'S
SUBDIVISION;
THENCE NORTH ALONG SAID WEST LINE OF GREEN STREET TO A POINT ON THE SOUTH LINE OF
MARQUETTE ROAD, SAID POINT BEING ALSO THE NORTHEAST CORNER OF LOT 47 IN BLOCK 1 IN BENEDICT'S
SUBDIVISION;
THENCE EAST ALONG SAID SOUTH LINE OF MARQUETTE ROAD TO A POINT ON THE EAST LINE OF STATE
STREET, SAID POINT BEING ALSO THE NORTHWEST CORNER OF LOT 24 IN BLOCK 3 IN N. LANCASTER'S
SUBDIVISION OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 22;

THENCE SOUTH ALONG SAID EAST LINE OF STATE STREET TO THE SOUTH LINE OF THE NORTH 24 FEET OF LOT 13 IN BLOCK 4 IN N. LANCASTER'S SUBDIVISION, BEING ALSO THE NORTH LINE OF 69TH STREET AS WIDENED;

THENCE EAST ALONG SAID SOUTH LINE OF THE NORTH 24 FEET OF LOT 13 IN BLOCK 4 IN N. LANCASTER'S SUBDIVISION; AND SAID NORTH LINE OF 69TH STREET AS WIDENED TO THE EAST LINE OF THE 20 FOOT WIDE ALLEY EAST OF STATE STREET;

THENCE SOUTH ALONG SAID 20 FOOT WIDE ALLEY EAST OF STATE STREET TO A POINT ON THE NORTH LINE OF 69TH STREET, SAID POINT BEING ALSO THE SOUTHWEST CORNER OF LOT 12 IN BLOCK 4 IN N. LANCASTER'S SUBDIVISION;

THENCE EAST ALONG SAID NORTH LINE OF 69TH STREET TO THE INTERSECTION OF SAID NORTH LINE OF 69TH STREET WITH THE SOUTHWESTERLY LINE OF ANTHONY AVENUE AND ALSO THE NORTHWESTERLY LINE OF KEEFE AVENUE, SAID INTERSECTION BEING ALSO THE SOUTHEAST CORNER OF LOT 14 IN BLOCK 9 IN JOHNSTON & CLEMENT'S SUBDIVISION OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 22;

THENCE NORTHEASTERLY ALONG SAID NORTHWESTERLY LINE OF KEEFE AVENUE TO A POINT ON THE SOUTHWESTERLY LINE OF THE PENNSYLVANIA RAILROAD, SAID POINT BEING ALSO THE SOUTHEASTERLY CORNER OF BLOCK 8 IN JOHNSTON & CLEMENT'S SUBDIVISION;

THENCE NORTHWESTERLY ALONG SAID SOUTHWESTERLY LINE OF THE PENNSYLVANIA RAILROAD TO A POINT ON THE EAST LINE OF STATE STREET, SAID POINT BEING ALSO THE NORTHWEST CORNER OF LOT 3 IN 64TH AND STATE STREETS SUBDIVISION OF PART OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 22;

THENCE NORTH ALONG SAID EAST LINE OF STATE STREET TO THE NORTHEASTERLY LINE OF THE NEW YORK CENTRAL RAILROAD;

THENCE SOUTHEASTERLY ALONG SAID NORTHEASTERLY LINE OF THE NEW YORK CENTRAL RAILROAD TO THE NORTHWESTERLY LINE OF THE PARCEL OF LAND BEARING TAX IDENTIFICATION NUMBER 20-22-407-056;

THENCE SOUTHWESTERLY ALONG THE NORTHWESTERLY LINE OF SAID PARCEL OF LAND BEARING TAX IDENTIFICATION NUMBER 20-22-407-056 TO THE SOUTHWESTERLY LINE THEREOF;

THENCE SOUTHEASTERLY ALONG THE SOUTHWESTERLY LINE OF SAID PARCEL, OF LAND BEARING TAX IDENTIFICATION NUMBER 20-22-407-056 TO THE SOUTHEASTERLY LINE THEREOF;

THENCE NORTHEASTERLY ALONG THE SOUTHEASTERLY LINE OF SAID PARCEL OF LAND BEARING TAX IDENTIFICATION NUMBER 20-22-407-056 TO SAID NORTHEASTERLY LINE OF THE NEW YORK CENTRAL RAILROAD;

THENCE SOUTHEASTERLY ALONG SAID NORTHEASTERLY LINE OF THE NEW YORK CENTRAL RAILROAD TO A POINT ON THE EAST LINE OF ST. LAWRENCE AVENUE, SAID POINT BEING ALSO THE MOST SOUTHERLY SOUTHWEST CORNER OF LOT 80 IN SUPERIOR COURT PARTITION SUBDIVISION OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 22;

THENCE NORTH ALONG SAID EAST LINE OF ST. LAWRENCE AVENUE TO THE . INTERSECTION OF SAID EAST LINE OF ST. LAWRENCE AVENUE WITH THE SOUTH LINE OF 68TH STREET, SAID INTERSECTION BEING ALSO THE NORTHWEST CORNER OF LOT 48 IN BLOCK 3 IN A.J. HAWTHE'S SOUTH PARK SUBDIVISION IN THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 22;

THENCE EAST ALONG SAID SOUTH-LINE OF 68TH STREET TO A POINT ON THE EAST LINE OF CHAMPLAIN AVENUE, SAID POINT BEING ALSO THE NORTHWEST CORNER OF LOT 48 IN BLOCK 4 IN A.J. HAWTHE'S SOUTH PARK SUBDIVISION;

THENCE NORTH ALONG SAID EAST LINE OF CHAMPLAIN AVENUE TO A POINT ON THE SOUTH LINE OF 67TH STREET;

THENCE EAST ALONG SAID SOUTH LINE OF 67TH STREET TO A POINT ON THE WEST LINE OF EVANS AVENUE, SAID POINT BEING ALSO THE NORTHEAST CORNER OF LOT 1 IN BLOCK 2 OF A.J. HAWTHE'S SOUTH PARK SUBDIVISION;

THENCE SOUTH ALONG SAID WEST LINE OF EVANS AVENUE TO A POINT ON THE SOUTH LINE OF 68TH STREET, SAID POINT BEING ALSO THE NORTHEAST CORNER OF LOT 1 IN BLOCK 5 IN A.J. HAWTHE'S SOUTH PARK SUBDIVISION;

THENCE EAST ALONG SAID SOUTH LINE OF 68TH STREET AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF COTTAGE GROVE AVENUE;

THENCE SOUTH ALONG SAID EAST LINE OF COTTAGE GROVE AVENUE TO THE NORTH LINE OF THE NORTHEAST QUARTER OF SECTION 27;

THENCE WEST ALONG SAID NORTH LINE OF THE NORTHEAST QUARTER OF SECTION 27 TO THE SOUTHWESTERLY LINE OF THE PENNSYLVANIA RAILROAD;

THENCE SOUTHEASTERLY ALONG SAID SOUTHWESTERLY LINE OF THE PENNSYLVANIA RAILROAD TO THE

INTERSECTION OF SAID SOUTHWESTERLY LINE OF THE PENNSYLVANIA RAILROAD WITH THE NORTHERLY EXTENSION OF THE EAST LINE OF THE 16 FOOT WIDE ALLEY EAST OF LANGLEY AVENUE;
THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND SAID EAST LINE OF THE 16 FOOT WIDE ALLEY EAST OF LANGLEY AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 49 IN BLOCK 3 IN W.V. JACOB'S SUBDIVISION OF BLOCK 1 IN NORTON'S SUBDIVISION OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 27;
THENCE WEST ALONG SAID EASTERLY EXTENSION AND SAID SOUTH LINE OF LOT 49 IN BLOCK 3 IN W.V. JACOB'S SUBDIVISION; TO THE EAST LINE OF LANGLEY AVENUE;
THENCE SOUTH ALONG SAID EAST LINE OF LANGLEY AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 4 IN WITHERILL'S SUBDIVISION OF BLOCK 2 IN NORTON'S SUBDIVISION OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 27;
THENCE WEST ALONG SAID EASTERLY EXTENSION AND SAID SOUTH LINE OF LOT 4 IN WITHERILL'S SUBDIVISION TO THE EAST LINE OF THE 14 FOOT WIDE ALLEY EAST OF CHAMPLAIN AVENUE;
THENCE SOUTH ALONG SAID EAST LINE OF THE 14 FOOT WIDE ALLEY EAST OF CHAMPLAIN AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 44 IN WITHERILL'S SUBDIVISION;
THENCE WEST ALONG SAID EASTERLY EXTENSION AND SAID SOUTH LINE OF LOT 44 IN WITHERILL'S SUBDIVISION AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF CHAMPLAIN AVENUE;
THENCE NORTH ALONG SAID WEST LINE OF CHAMPLAIN AVENUE TO THE SOUTHEAST CORNER OF LOT 51 IN WITHERILL'S SUBDIVISION;
THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 51 IN WITHERILL'S SUBDIVISION AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF THE 14 FOOT WIDE ALLEY EAST OF ST. LAWRENCE AVENUE;
THENCE NORTH ALONG SAID 14 FOOT WIDE ALLEY EAST OF ST. LAWRENCE AVENUE TO THE SOUTHEAST CORNER OF LOT 95 IN WITHERILL'S SUBDIVISION;
THENCE WEST ALONG THE SOUTH LINE OF LOT 95 IN WITHERILL'S SUBDIVISION AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF ST. LAWRENCE AVENUE;
THENCE SOUTH ALONG SAID WEST LINE OF ST. LAWRENCE AVENUE TO THE SOUTHEAST CORNER OF LOT 4 IN BLOCK 1 IN WALTER S. DRAY'S ADDITION TO PARK MANOR IN THE NORTHEAST QUARTER OF SECTION 27;
THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 4 IN BLOCK 1 IN WALTER S. DRAY'S ADDITION AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF THE 16 FOOT WIDE ALLEY EAST OF RHODES AVENUE;
THENCE NORTH ALONG SAID WEST LINE OF THE 16 FOOT WIDE ALLEY EAST OF RHODES AVENUE TO THE NORTH LINE OF THE SOUTH 2.4 FEET OF LOT 48 IN BLOCK 1 IN WALTER S. DRAY'S ADDITION;
THENCE WEST ALONG THE NORTH LINE OF THE SOUTH 2.4 FEET OF LOT 48 IN BLOCK 1 IN WALTER S. DRAY'S ADDITION TO THE EAST LINE OF RHODES AVENUE;
THENCE SOUTH ALONG SAID EAST LINE OF RHODES AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 4 IN BLOCK 2 IN WALTER S. DRAY'S ADDITION;
THENCE WEST ALONG SAID EASTERLY EXTENSION AND SAID SOUTH LINE OF LOT 4 IN BLOCK 2 IN WALTER S. DRAY'S ADDITION AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF THE 16 FOOT WIDE ALLEY EAST OF EBERHART AVENUE;
THENCE NORTH ALONG SAID WEST LINE OF THE 16 FOOT WIDE ALLEY EAST OF EBERHART AVENUE TO THE SOUTHEAST CORNER OF LOT 47 IN BLOCK 2 IN WALTER S. DRAY'S ADDITION;
' THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 47 IN BLOCK 2 IN WALTER S. DRAY'S ADDITION AND THE WESTERLY EXTENSION THEREOF TO THE SOUTHEAST CORNER OF THE NORTH 49.62 FEET OF LOTS 1 THRU 5, BOTH INCLUSIVE, OF AUSTRIAN'S SUBDIVISION OF LOTS 45 TO 48 OF BLOCK 3 IN WALTER S. DRAY'S ADDITION;
THENCE WEST ALONG THE SOUTH LINE OF SAID NORTH 49.62 FEET OF LOTS 1 THRU 5, BOTH INCLUSIVE, OF AUSTRIAN'S SUBDIVISION TO THE EAST LINE OF VERNON AVENUE;
THENCE SOUTH ALONG SAID EAST LINE OF VERNON AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH HALF OF LOT 5 IN BLOCK 4 IN WALTER S. DRAY'S ADDITION;
THENCE WEST ALONG SAID EASTERLY EXTENSION AND SAID SOUTH LINE OF THE NORTH HALF OF LOT 5 IN BLOCK 4 IN WALTER S. DRAY'S ADDITION AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF THE 16 FOOT WIDE ALLEY EAST OF SOUTH PARK AVENUE;
THENCE NORTH ALONG SAID WEST LINE OF THE 16 FOOT WIDE ALLEY EAST OF SOUTH PARK AVENUE TO THE SOUTHEAST CORNER OF LOT 45 IN BLOCK 4 IN WALTER S. DRAY'S ADDITION;
THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 45 IN BLOCK 4 IN WALTER S. DRAY'S ADDITION AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF SOUTH PARK AVENUE;
THENCE SOUTH ALONG SAID WEST LINE OF SOUTH PARK AVENUE TO THE SOUTH LINE OF THE NORTH 5

FEET OF LOT 2 IN BLOCK 1 IN PRESCOTT'S SUBDIVISION OF THE EAST HALF OF THE NORTHWEST QUARTER OF SECTION 27;
THENCE WEST ALONG SAID SOUTH LINE OF THE NORTH 5 FEET OF LOT 2 IN BLOCK 1 IN PRESCOTT'S SUBDIVISION AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF THE 20 FOOT WIDE ALLEY EAST OF CALUMET AVENUE;
THENCE NORTH ALONG SAID WEST LINE OF THE 20 FOOT WIDE ALLEY EAST OF CALUMET AVENUE TO THE SOUTH LINE OF THE NORTH 54.82 FEET OF LOT 12 IN BLOCK 1 IN PRESCOTT'S SUBDIVISION;
THENCE WEST ALONG SAID SOUTH LINE OF THE NORTH 54.82 FEET OF LOT 12 IN BLOCK 1 IN PRESCOTT'S SUBDIVISION TO THE EAST LINE OF CALUMET AVENUE;
THENCE SOUTH ALONG SAID EAST LINE OF CALUMET AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH 23 FEET OF LOT 6 IN BLOCK 2 IN PRESCOTT'S SUBDIVISION;
THENCE WEST ALONG SAID EASTERLY EXTENSION AND SAID SOUTH LINE OF THE NORTH 23 FEET OF LOT 6 IN BLOCK 2 IN PRESCOTT'S SUBDIVISION AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF THE 20 FOOT WIDE ALLEY EAST OF PRAIRIE AVENUE;
THENCE NORTH ALONG SAID WEST LINE OF THE 20 FOOT WIDE ALLEY EAST OF PRAIRIE AVENUE TO THE SOUTH LINE OF THE NORTH 69.33 FEET OF LOT 12 IN BLOCK 2 IN PRESCOTT'S SUBDIVISION;
THENCE WEST ALONG SAID SOUTH LINE OF THE NORTH 69.33 FEET OF LOT 12 IN BLOCK 2 IN PRESCOTT'S SUBDIVISION AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF PRAIRIE AVENUE;
THENCE NORTH ALONG SAID WEST LINE OF PRAIRIE AVENUE TO THE SOUTHEAST CORNER OF LOT 2 IN THE SUBDIVISION OF LOT 1 EXCEPT THE WEST 50 FEET THEREOF IN BLOCK 3 IN PRESCOTT'S SUBDIVISION;
THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 2 IN THE SUBDIVISION OF LOT 1 TO THE SOUTHWEST CORNER OF SAID LOT 2;
THENCE SOUTH ALONG THE WEST LINE OF LOTS 3 AND 4 IN THE SUBDIVISION OF LOT 1 TO THE SOUTHWEST CORNER OF SAID LOT 4 IN THE SUBDIVISION OF LOT 1, BEING ALSO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 1 IN BLOCK 3 IN PRESCOTT'S SUBDIVISION;
THENCE WEST ALONG SAID EASTERLY EXTENSION AND SAID SOUTH LINE OF LOT 1 IN BLOCK 3 IN PRESCOTT'S SUBDIVISION; TO THE SOUTHEAST CORNER OF LOT 12 IN BLOCK 3 IN PRESCOTT'S SUBDIVISION;
THENCE WEST ALONG SAID SOUTH LINE OF LOT 12 IN BLOCK 3 IN PRESCOTT'S SUBDIVISION AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF INDIANA AVENUE;
THENCE NORTH ALONG SAID WEST LINE OF INDIANA AVENUE TO THE SOUTH LINE OF THE NORTH 94.9 FEET OF LOTS 1 THRU 4, BOTH INCLUSIVE, IN BLOCK 1 IN D.B. SCULLY'S SUBDIVISION OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER OF SAID SECTION 27;
THENCE WEST ALONG SAID SOUTH LINE OF THE NORTH 94.9 FEET OF LOTS 1 THRU 4, BOTH INCLUSIVE, IN BLOCK 1 IN D.B. SCULLY'S SUBDIVISION TO THE WEST LINE OF THE EAST 50 FEET OF LOTS 1 THRU 4, BOTH INCLUSIVE, IN BLOCK 1 IN D.B. SCULLY'S SUBDIVISION;
THENCE SOUTH ALONG SAID WEST LINE OF THE EAST 50 FEET OF LOTS 1 THRU 4, BOTH INCLUSIVE, IN BLOCK 1 IN D.B. SCULLY'S SUBDIVISION TO THE SOUTH LINE OF SAID LOT 4 IN BLOCK 1 IN D.B. SCULLY'S SUBDIVISION;
THENCE WEST ALONG SAID SOUTH LINE OF SAID LOT 4 IN BLOCK 1 IN D.B. SCULLY'S SUBDIVISION AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF THE 20 FOOT WIDE ALLEY EAST OF MICHIGAN AVENUE;
THENCE NORTH ALONG SAID WEST LINE OF THE 20 FOOT WIDE ALLEY EAST OF MICHIGAN AVENUE TO THE SOUTHEAST CORNER OF LOT 4 IN THE SUBDIVISION OF LOTS 45, 46, 47 & 48 IN BLOCK 1 IN D.B. SCULLY'S SUBDIVISION;
THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 4 IN THE SUBDIVISION OF LOTS 45, 46, 47 & 48 IN BLOCK 1 IN D.B. SCULLY'S SUBDIVISION AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF THE 16 FOOT WIDE ALLEY WEST OF SAID LOT 4 IN THE SUBDIVISION OF LOTS 45, 46, 47 & 48 IN BLOCK 1 IN D.B. SCULLY'S SUBDIVISION;
THENCE NORTH ALONG SAID WEST LINE OF THE 16 FOOT WIDE ALLEY WEST OF SAID LOT 4 IN THE SUBDIVISION OF LOTS 45, 46, 47 & 48 IN BLOCK 1 IN D.B. SCULLY'S SUBDIVISION TO THE SOUTHEAST CORNER OF LOT 1 IN THE SUBDIVISION OF LOTS 45, 46, 47 & 48 IN BLOCK 1 IN D.B. SCULLY'S SUBDIVISION;
THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 1 IN THE SUBDIVISION OF LOTS 45, 46, 47 & 48 IN BLOCK 1 IN D.B. SCULLY'S SUBDIVISION TO THE EAST LINE OF MICHIGAN AVENUE;
THENCE SOUTH ALONG SAID EAST LINE OF MICHIGAN AVENUE TO THE EASTERLY EXTENSION OF THE

SOUTH LINE OF THE NORTH 8.34 FEET OF LOT 6 IN BLOCK 2 IN D.B. SCULLY'S SUBDIVISION;
THENCE WEST ALONG SAID EASTERLY EXTENSION AND SAID SOUTH LINE OF THE NORTH 8.34 FEET OF LOT 6 IN BLOCK 2 IN D.B. SCULLY'S SUBDIVISION TO THE WEST LINE OF THE 20 FOOT WIDE ALLEY EAST OF WABASH AVENUE;
THENCE NORTH ALONG SAID 20 FOOT WIDE ALLEY EAST OF WABASH AVENUE TO THE SOUTHEAST CORNER OF LOT 44 IN BLOCK 2 IN D.B. SCULLY'S SUBDIVISION;
THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 44 IN BLOCK 2 IN D.B. SCULLY'S SUBDIVISION AND THE WESTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF THE 20 FOOT WIDE ALLEY EAST OF STATE STREET, SAID POINT BEING ALSO THE SOUTHWEST CORNER OF LOT 5 IN BLOCK 3 IN D.B. SCULLY'S SUBDIVISION;
THENCE SOUTH ALONG SAID EAST LINE OF THE 20 FOOT WIDE ALLEY EAST OF STATE STREET TO THE NORTHWEST CORNER OF LOT 13 IN BLOCK 4 IN D.B. SCULLY'S SUBDIVISION;
THENCE EAST ALONG THE NORTH LINE OF SAID LOT 13 IN BLOCK 4 IN D.B. SCULLY'S SUBDIVISION AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF WABASH AVENUE;
THENCE SOUTH ALONG SAID EAST LINE OF WABASH AVENUE TO THE SOUTH LINE OF 73RD STREET;
THENCE WEST ALONG SAID SOUTH LINE OF 73RD STREET TO THE EAST LINE OF THE 20 FOOT WIDE ALLEY EAST OF STATE STREET;
THENCE SOUTH ALONG SAID 20 FOOT WIDE ALLEY EAST OF STATE STREET TO THE SOUTHWEST CORNER OF LOT 5 IN BLOCK 4 IN HERMAN'S SUBDIVISION;
THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 5 IN HERMAN'S SUBDIVISION AND THE EASTERLY EXTENSION THEREOF TO THE NORTHWEST CORNER OF LOT 6 IN BLOCK 6 IN HERMAN'S SUBDIVISION;
THENCE EAST ALONG THE NORTH LINE OF SAID LOT 6 IN BLOCK 6 IN HERMAN'S SUBDIVISION AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF INDIANA AVENUE;
THENCE NORTH ALONG SAID EAST LINE OF INDIANA AVENUE TO THE NORTH LINE OF THE 16 FOOT WIDE ALLEY NORTH OF 75TH STREET;
THENCE EAST ALONG SAID NORTH LINE OF THE 16 FOOT WIDE ALLEY NORTH OF 75TH STREET AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF CALUMET AVENUE;
THENCE SOUTH ALONG SAID EAST LINE OF CALUMET AVENUE TO THE NORTHWEST CORNER OF LOT 7 IN BLOCK 12 IN PRESCOTT'S SUBDIVISION;
THENCE EAST ALONG THE NORTH LINE OF SAID LOT 7 IN BLOCK 12 IN PRESCOTT'S SUBDIVISION AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF SOUTH PARK AVENUE;
THENCE NORTH ALONG SAID EAST LINE OF SOUTH PARK AVENUE TO THE NORTH LINE OF THE 16 FOOT WIDE ALLEY NORTH OF 75TH STREET;
THENCE EAST ALONG SAID NORTH LINE OF THE 16 FOOT WIDE ALLEY NORTH OF 75TH STREET AND THE EASTERLY EXTENSION THEREOF TO THE WEST LINE OF RHODES AVENUE;
THENCE NORTH ALONG SAID WEST LINE OF RHODES AVENUE TO THE WESTERLY EXTENSION OF THE NORTH LINE OF THE 16 FOOT WIDE ALLEY NORTH OF 75TH STREET IN BLOCK 4 IN WILLIAM FLEMING'S SUBDIVISION OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 27;
THENCE EAST ALONG SAID NORTH LINE OF THE 16 FOOT WIDE ALLEY NORTH OF 75TH STREET IN BLOCK 4 IN WILLIAM FLEMING'S SUBDIVISION AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF ST. LAWRENCE AVENUE;
THENCE SOUTH ALONG SAID EAST LINE OF ST. LAWRENCE AVENUE TO THE NORTH LINE OF THE 14 FOOT WIDE ALLEY NORTH OF 75TH STREET IN PEIRCE & NORTON'S SUBDIVISION OF THE SOUTHWEST QUARTER OF BLOCK 3 IN BROOKLINE SUBDIVISION BY CHAS. A. NORTON OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 27;
THENCE EAST ALONG SAID NORTH LINE OF THE 14 FOOT WIDE ALLEY NORTH OF 75TH STREET AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF CHAMPLAIN AVENUE;
THENCE SOUTH ALONG SAID EAST LINE OF CHAMPLAIN AVENUE TO THE NORTHWEST CORNER OF LOT 15 IN CORNELL, NORTON & SIMONS SUBDIVISION OF BLOCK 3 IN BROOKLINE SUBDIVISION;
THENCE EAST ALONG THE NORTH LINE OF SAID LOT 15 IN CORNELL, NORTON & SIMONS SUBDIVISION AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE WEST LINE OF LANGLEY AVENUE, SAID POINT BEING ALSO THE NORTHEAST CORNER OF LOT 10 IN CORNELL, NORTON & SIMONS SUBDIVISION;
THENCE NORTH ALONG SAID WEST LINE OF LANGLEY AVENUE TO THE WESTERLY EXTENSION OF THE NORTH LINE OF THE 16 FOOT WIDE ALLEY NORTH OF 75TH STREET IN ASHFORD'S SUBDIVISION OF THE SOUTH HALF OF BLOCK 4 IN BROOKLINE SUBDIVISION;
THENCE EAST ALONG SAID WESTERLY EXTENSION AND SAID NORTH LINE OF THE 16 FOOT WIDE ALLEY NORTH OF 75TH STREET AND THE EASTERLY EXTENSION THEREOF TO A POINT ON THE WEST LINE OF THE 16

FOOT WIDE ALLEY WEST OF COTTAGE GROVE AVENUE, SAID POINT BEING ALSO THE SOUTHEAST CORNER OF LOT 18 IN ASHFORD'S SUBDIVISION OF THE SOUTH HALF OF BLOCK 4 IN BROOKLINE SUBDIVISION; THENCE SOUTH ALONG SAID WEST LINE OF THE 16 FOOT WIDE ALLEY WEST OF COTTAGE GROVE AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF THE 16 FOOT WIDE ALLEY SOUTH OF 75TH STREET IN WAKEFORD 4TH ADDITION, BEING A SUBDIVISION OF BLOCK 2 IN WAKEMAN'S SUBDIVISION OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 27; THENCE WEST ALONG SAID EASTERLY EXTENSION AND SAID SOUTH LINE OF THE 16 FOOT WIDE ALLEY SOUTH OF 75TH STREET AND THE WESTERLY EXTENSION THEREOF TO A POINT ON THE WEST LINE OF LANGLEY AVENUE, SAID POINT BEING ALSO THE NORTHEAST CORNER OF LOT 1 IN THE SUBDIVISION OF THE SOUTH HALF OF THE WEST HALF OF WAKEMAN'S SUBDIVISION OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 27; THENCE WEST ALONG THE NORTH LINE OF SAID LOT 1 IN THE SUBDIVISION OF THE SOUTH HALF OF THE WEST HALF OF WAKEMAN'S SUBDIVISION AND THE WESTERLY EXTENSION THEREOF TO A POINT ON THE SOUTH LINE OF THE 16 FOOT WIDE ALLEY SOUTH OF 75TH STREET, SAID POINT BEING ALSO THE NORTHEAST CORNER OF THE LOT 6 IN WAKEFORD 17TH ADDITION BEING A SUBDIVISION OF BLOCK 3 IN WAKEMAN'S SUBDIVISION OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 27; THENCE WEST ALONG SAID SOUTH LINE OF THE 16 FOOT WIDE ALLEY SOUTH OF 75TH STREET AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF SOUTH PARK AVENUE; THENCE SOUTH ALONG SAID WEST LINE OF SOUTH PARK AVENUE TO THE SOUTH LINE OF THE 15.5 FOOT WIDE ALLEY SOUTH OF 75TH STREET; THENCE WEST ALONG SAID SOUTH LINE OF THE 15.5 FOOT WIDE ALLEY SOUTH OF 75TH STREET AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF CALUMET AVENUE; THENCE NORTH ALONG SAID WEST LINE OF CALUMET AVENUE TO THE SOUTH LINE OF LOT 1 IN BLOCK 2 IN PITNER'S SUBDIVISION OF THE SOUTHWEST QUARTER OF SECTION 27; THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 1 IN BLOCK 2 IN PITNER'S SUBDIVISION AND THE WESTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF INDIANA AVENUE, SAID POINT BEING ALSO THE SOUTHWEST CORNER OF LOT 12 IN BLOCK 3 IN PITNER'S SUBDIVISION; THENCE SOUTH ALONG SAID EAST LINE OF INDIANA AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF THE 16 FOOT WIDE ALLEY SOUTH OF 75TH STREET IN THORNTON & CHANCELLOR'S SUBDIVISION OF BLOCK 4 IN PITNER'S SUBDIVISION; THENCE WEST ALONG SAID EASTERLY EXTENSION AND SAID SOUTH LINE OF THE 16 FOOT WIDE ALLEY SOUTH OF 75TH STREET AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF MICHIGAN AVENUE; THENCE NORTH ALONG SAID WEST LINE OF MICHIGAN AVENUE TO THE SOUTH LINE OF LOT 1 IN BLOCK 5 IN PITNER'S SUBDIVISION; THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 1 IN BLOCK 5 IN PITNER'S SUBDIVISION AND THE WESTERLY EXTENSION THEREOF TO A POINT IN THE EAST LINE OF WABASH AVENUE, SAID POINT BEING ALSO THE SOUTHWEST CORNER OF LOT 12 IN BLOCK 5 IN PITNER'S SUBDIVISION; THENCE NORTH ALONG SAID EAST LINE OF WABASH AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF THE NORTH 78.4 FEET OF LOT 1 IN BLOCK 6 IN PITNER'S SUBDIVISION; THENCE WEST ALONG SAID EASTERLY EXTENSION AND SAID SOUTH LINE OF THE NORTH 78.4 FEET OF LOT 1 IN BLOCK 6 IN PITNER'S SUBDIVISION TO THE EAST LINE OF THE 20 FOOT WIDE ALLEY EAST OF STATE STREET; THENCE SOUTH ALONG SAID EAST LINE OF THE 20 FOOT WIDE ALLEY EAST OF STATE STREET TO THE SOUTH LINE OF LOT 5 IN BLOCK 19 IN PITNER'S SUBDIVISION; THENCE EAST ALONG SAID SOUTH LINE OF LOT 5 IN BLOCK 19 IN PITNER'S SUBDIVISION AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF WABASH AVENUE; THENCE NORTH ALONG SAID EAST LINE OF WABASH AVENUE TO THE NORTHWEST CORNER OF LOT 8 IN BLOCK 20 IN PITNER'S SUBDIVISION; THENCE EAST ALONG THE NORTH LINE OF LOT 8 IN BLOCK 20 IN PITNER'S SUBDIVISION AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF THE 20 FOOT WIDE ALLEY EAST OF MICHIGAN AVENUE; THENCE SOUTH ALONG SAID EAST LINE OF THE 20 FOOT WIDE ALLEY WEST OF MICHIGAN AVENUE TO THE NORTH LINE OF THE 16 FOOT WIDE ALLEY NORTH OF 79TH STREET; THENCE EAST ALONG SAID NORTH LINE OF THE 16 FOOT WIDE ALLEY NORTH OF 79TH STREET AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF MICHIGAN AVENUE; THENCE SOUTH ALONG SAID EAST LINE OF MICHIGAN AVENUE TO THE NORTH LINE OF THE 16 FOOT WIDE ALLEY NORTH OF 79TH STREET;

THENCE EAST ALONG SAID NORTH LINE OF THE 16 FOOT WIDE ALLEY NORTH OF 79TM STREET TO THE WEST LINE OF INDIANA AVENUE;
THENCE SOUTH ALONG SAID EAST LINE OF INDIANA AVENUE TO THE SOUTH LINE OF THE 16 FOOT WIDE ALLEY SOUTH OF 79TM STREET, BEING ALSO THE NORTH LINE OF LOT 15 IN THE SUBDIVISION OF BLOCK 4 OF THE SUBDIVISION OF THE NORTHWEST QUARTER OF SECTION 34;
THENCE WEST ALONG SAID SOUTH LINE OF THE 16 FOOT WIDE ALLEY SOUTH OF 79TM STREET TO THE EAST LINE OF MICHIGAN AVENUE;
THENCE SOUTH ALONG SAID EAST LINE OF MICHIGAN AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF THE 16 FOOT WIDE ALLEY SOUTH OF " 79TM STREET;
THENCE WEST ALONG SAID EASTERLY EXTENSION AND SAID SOUTH LINE OF THE 16 FOOT WIDE ALLEY SOUTH OF 79TM STREET AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF THE 20 FOOT WIDE ALLEY EAST OF STATE STREET;
THENCE SOUTH ALONG SAID WEST LINE OF THE 20 FOOT WIDE ALLEY EAST OF STATE STREET TO THE SOUTH LINE OF THE NORTH 9 FEET OF LOT 45 IN BLOCK 6 IN CRAMER'S SUBDIVISION;
THENCE WEST ALONG SAID SOUTH LINE OF THE NORTH 9 FEET OF LOT 45 IN BLOCK 6 IN CRAMER'S SUBDIVISION AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF STATE STREET;
THENCE NORTH ALONG SAID WEST LINE OF STATE STREET TO A POINT ON THE SOUTH LINE OF 79TM STREET, SAID POINT BEING ALSO THE NORTHEAST CORNER OF LOT 34 IN THOMAS J. MCNALLY'S ADDITION IN THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 33;
THENCE WEST ALONG SAID SOUTH LINE OF 79TM STREET TO THE EAST LINE OF LAFAYETTE AVENUE;
THENCE NORTH ALONG THE NORTHERLY EXTENSION OF SAID EAST LINE OF LAFAYETTE AVENUE TO THE NORTH LINE OF 79TM STREET;
THENCE WEST ALONG SAID NORTH LINE OF 79TM STREET TO THE WEST LINE OF LOT 29 IN BLOCK 4 IN CARELIN'S SUBDIVISION IN THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 28;
THENCE NORTH ALONG SAID WEST LINE OF LOT 29 IN BLOCK 4 IN CARELIN'S SUBDIVISION TO THE NORTH LINE OF 79TM STREET;
THENCE SOUTHWESTERLY ALONG SAID NORTH LINE OF 79TM STREET TO THE EAST LINE OF LOT 22 IN BLOCK 4 IN CARELIN'S SUBDIVISION;
THENCE SOUTH ALONG SAID EAST LINE OF LOT 22 IN BLOCK 4 IN CARELIN'S SUBDIVISION TO THE NORTH LINE OF 79TM STREET;
THENCE WEST ALONG SAID NORTH LINE OF 79TM STREET TO THE EAST LINE OF PERRY AVENUE;
THENCE NORTH ALONG SAID EAST LINE OF PERRY AVENUE AND THE NORTHERLY EXTENSION THEREOF TO THE NORTH LINE OF 77TM STREET;
THENCE WEST ALONG SAID NORTH LINE OF 77TM STREET TO THE EAST LINE OF PERRY AVENUE;
THENCE NORTH ALONG SAID EAST LINE OF PERRY AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 22 IN BLOCK 10 IN BANKER'S RESUBDIVISION OF BLOCKS 3 AND 10 OF STEWART'S SUBDIVISION OF THE NORTH HALF OF THE SOUTHEAST QUARTER OF SECTION 28;
THENCE WEST ALONG SAID SOUTH LINE OF LOT 22 IN BLOCK 10 IN BANKER'S RESUBDIVISION TO THE EAST LINE OF THE 16 FOOT WIDE ALLEY EAST OF WENTWORTH AVENUE;
THENCE NORTH ALONG SAID EAST LINE OF THE 16 FOOT WIDE ALLEY EAST OF WENTWORTH AVENUE TO THE NORTH LINE OF THE 20 FOOT WIDE ALLEY NORTH OF 77TM STREET, BEING ALSO THE SOUTH LINE OF LOT 18 IN BLOCK 10 IN BANKER'S RESUBDIVISION;
THENCE WEST ALONG SAID NORTH LINE OF THE 20 FOOT WIDE ALLEY NORTH OF 77TM STREET TO THE EAST LINE OF THE 20 FOOT WIDE ALLEY EAST OF WENTWORTH AVENUE;
THENCE NORTH ALONG SAID EAST LINE OF THE 20 FOOT WIDE ALLEY EAST OF WENTWORTH AVENUE TO THE NORTH LINE OF THE 20 FOOT WIDE ALLEY SOUTH OF 76TM STREET, BEING ALSO THE SOUTH LINE OF LOT 54 IN BLOCK 10 IN BANKER'S RESUBDIVISION;
THENCE WEST ALONG SAID NORTH LINE OF THE 20 FOOT WIDE ALLEY SOUTH OF 76TM STREET TO THE EAST LINE OF THE 16 FOOT WIDE ALLEY EAST OF WENTWORTH AVENUE, BEING ALSO THE WEST LINE OF LOT 53 IN BLOCK 10 IN BANKER'S RESUBDIVISION;
THENCE NORTH ALONG SAID EAST LINE OF THE 16 FOOT WIDE ALLEY EAST OF WENTWORTH AVENUE AND THE NORTHERLY EXTENSION THEREOF TO THE NORTH LINE OF 76TM STREET, BEING ALSO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 22 IN BLOCK 3 IN BANKER'S RESUBDIVISION;
THENCE WEST ALONG SAID NORTH LINE OF 76TM STREET TO THE EAST LINE OF YALE AVENUE;
THENCE NORTH ALONG SAID EAST LINE OF YALE AVENUE AND THE NORTHERLY EXTENSION THEREOF TO THE NORTH LINE OF 75TM STREET;
THENCE WEST ALONG SAID NORTH LINE OF 75TM STREET TO THE WEST LINE OF HARVARD AVENUE;

THENCE SOUTH ALONG SAID WEST LINE OF HARVARD AVENUE TO THE SOUTH LINE OF THE NORTH HALF OF LOT 2 IN BLOCK 6 IN SEWART'S SUBDIVISION OF THE NORTH HALF OF THE SOUTHEAST QUARTER OF SECTION 28;

THENCE WEST ALONG SAID SOUTH LINE OF THE NORTH HALF OF LOT 2 IN BLOCK 6 IN SEWART'S SUBDIVISION AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF STEWART AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF STEWART AVENUE TO THE WESTERLY EXTENSION OF THE NORTH LINE OF LOT 1 IN COUNTY CLERK'S DIVISION OF THE SOUTH 10 ACRES OF THE NORTHEAST QUARTER OF SECTION 28;

THENCE EAST ALONG SAID WESTERLY EXTENSION AND SAID NORTH LINE OF LOT 1 IN COUNTY CLERKS'S DIVISION AND THE NORTH LINE OF LOTS IN COUNTY CLERKS'S DIVISION, TO THE SOUTHWEST CORNER OF LOT 54 IN REYEL'S ADDITION TO AUBURN PARK SUBDIVISION OF THE NORTH HALF OF THE SOUTH HALF OF THE SOUTH HALF OF THE NORTHEAST QUARTER OF SECTION 28;

THENCE NORTHEASTERLY ALONG THE WESTERLY LINE OF LOTS IN SAID REYEL'S ADDITION TO AUBURN PARK SUBDIVISION TO THE SOUTH LINE OF THE 16 FOOT WIDE ALLEY NORTH OF 75TM STREET;

THENCE WEST ALONG SAID SOUTH LINE OF THE 16 FOOT WIDE ALLEY NORTH OF 75TM STREET TO THE WEST LINE OF THE 16 FOOT WIDE ALLEY EAST OF PRINCETON AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE 16 FOOT WIDE ALLEY EAST OF PRINCETON AVENUE TO THE NORTH LINE OF 74TM STREET;

THENCE EAST ALONG SAID NORTH LINE OF 74TM STREET TO THE WEST LINE OF YALE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF YALE AVENUE TO THE NORTH LINE OF 73rd STREET;

THENCE EAST ALONG SAID NORTH LINE OF 73RD STREET TO THE WEST LINE OF THE 16 FOOT WIDE ALLEY EAST OF YALE AVENUE;

THENCE NORTH ALONG SAID WEST LINE OF THE 16 FOOT WIDE ALLEY EAST OF YALE AVENUE TO THE SOUTH LINE OF 72ND STREET;

THENCE WEST ALONG SAID SOUTH LINE OF 72nd STREET TO THE EASTERLY LINE OF THE CHICAGO, ROCK ISLAND & PACIFIC RAILROAD;

THENCE NORTHEASTERLY ALONG SAID EASTERLY LINE OF THE CHICAGO, ROCK ISLAND & PACIFIC RAILROAD TO THE CENTERLINE OF 71st STREET, BEING ALSO THE NORTH LINE OF THE NORTHEAST QUARTER OF SECTION 28;

THENCE WEST ALONG SAID CENTERLINE OF 71st STREET TO THE NORTHERLY EXTENSION OF THE WESTERLY LINE OF THE CHICAGO, ROCK ISLAND & PACIFIC RAILROAD;

THENCE SOUTHWESTERLY ALONG SAID WESTERLY LINE OF THE CHICAGO, ROCK ISLAND & PACIFIC RAILROAD TO THE SOUTH LINE OF 72nd STREET;

THENCE WEST ALONG SAID SOUTH LINE OF 72nd STREET TO THE EAST LINE OF THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 28;

THENCE NORTH ALONG SAID EAST LINE OF THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 28 TO THE CENTERLINE OF 71st STREET, BEING ALSO THE NORTH LINE OF THE NORTHWEST QUARTER OF SECTION 28;

THENCE WEST ALONG SAID CENTERLINE OF 71st STREET TO THE NORTHERLY EXTENSION OF A LINE 33 FEET WEST FROM AND PARALLEL WITH SAID EAST LINE OF THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 28;

THENCE SOUTH ALONG SAID NORTHERLY EXTENSION AND SAID LINE 33 FEET WEST FROM AND PARALLEL WITH SAID EAST LINE OF THE WEST HALF OF THE NORTHWEST QUARTER OF SECTION 28 TO THE SOUTH LINE OF 72nd STREET;

THENCE WEST ALONG SAID SOUTH LINE OF 72nd STREET TO THE EAST LINE OF THE 16 FOOT WIDE ALLEY EAST OF HALSTED STREET;

THENCE SOUTH ALONG SAID EAST LINE OF THE 16 FOOT WIDE ALLEY EAST OF HALSTED STREET AND THE SOUTHERLY EXTENSION THEREOF TO THE SOUTH LINE OF 73rd STREET;

THENCE WEST ALONG SAID SOUTH LINE OF 73rd STREET TO THE EAST LINE OF THE 16 FOOT WIDE ALLEY EAST OF HALSTED STREET;

THENCE SOUTH ALONG SAID EAST LINE OF THE 16 FOOT WIDE ALLEY EAST OF HALSTED STREET TO THE SOUTHWEST CORNER OF LOT 8 IN BLOCK 6 IN B.W. WOOD'S NORMAL PARK SUBDIVISION IN THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF SECTION 28;

THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 8 IN BLOCK 6 IN B.W. WOOD'S NORMAL PARK SUBDIVISION TO THE NORTHWEST CORNER OF LOT 9 IN BLOCK 6 IN B.W. WOOD'S NORMAL PARK SUBDIVISION;

THENCE SOUTH ALONG THE WEST LINE OF LOT 9 IN BLOCK 6 IN B.W. WOOD'S NORMAL PARK SUBDIVISION

TO THE SOUTHWEST CORNER OF SAID LOT 9;
THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 9 IN BLOCK 6 IN B.W. WOOD'S NORMAL PARK SUBDIVISION AND THE EASTERLY EXTENSION THEREOF TO THE EAST LINE OF EMERALD AVENUE;
THENCE SOUTH ALONG SAID EAST LINE OF EMERALD AVENUE TO THE SOUTH LINE OF BLOCK 7 IN B.W. WOOD'S NORMAL PARK SUBDIVISION;
THENCE EAST ALONG SAID SOUTH LINE OF BLOCK 7 IN B.W. WOOD'S NORMAL PARK SUBDIVISION AND THE EASTERLY EXTENSION THEREOF TO THE SOUTHWEST CORNER OF LOT 11 BLOCK 8 IN B.W. WOOD'S NORMAL PARK SUBDIVISION, BEING ALSO THE NORTHERLY LINE OF THE BELT RAILROAD AND THE NORTHEASTERLY LINE OF THE PARCEL OF LAND BEARING TAX IDENTIFICATION NUMBER 20-28-501-001;
THENCE SOUTHEASTERLY ALONG THE NORTHEASTERLY LINE OF THE PARCEL OF LAND BEARING TAX IDENTIFICATION NUMBER 20-28-501-001 TO THE SOUTHEASTERLY LINE THEREOF;
THENCE SOUTHWESTERLY ALONG SAID SOUTHEASTERLY LINE OF THE PARCEL OF LAND BEARING TAX IDENTIFICATION NUMBER 20-28-501-001 TO THE SOUTH LINE OF

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THE BELT RAILROAD, BEING ALSO THE SOUTH LINE OF THE NORTHWEST QUARTER OF SECTION 28;
THENCE WEST ALONG SAID SOUTH LINE OF THE BELT RAILROAD, BEING ALSO THE SOUTH LINE OF THE NORTHWEST QUARTER OF SECTION 28, TO THE WEST LINE OF NORTHWEST QUARTER OF SECTION 28;
THENCE NORTH ALONG SAID WEST LINE OF NORTHWEST QUARTER OF SECTION 28 TO THE SOUTH LINE OF 75th STREET;
THE WEST ALONG SAID SOUTH LINE OF 75th STREET TO THE SOUTHERLY EXTENSION OF THE WEST LINE OF GREEN STREET;
THENCE NORTH ALONG SAID SOUTHERLY EXTENSION AND SAID WEST LINE OF GREEN STREET TO THE NORTH LINE OF 74th STREET;
THENCE EAST ALONG SAID NORTH LINE OF 74th STREET TO THE WEST LINE OF THE 16 FOOT WIDE ALLEY WEST OF HALSTED STREET;
THENCE NORTH ALONG SAID WEST LINE OF THE 16 FOOT WIDE ALLEY WEST OF HALSTED STREET TO THE SOUTH LINE OF 72nd STREET;
THENCE WEST ALONG SAID SOUTH LINE OF 72nd STREET TO THE WEST LINE OF GREEN STREET;
THENCE NORTH ALONG SAID WEST LINE OF GREEN STREET TO THE SOUTH LINE OF THE 16 FOOT WIDE ALLEY SOUTH OF 69th STREET;
THENCE WEST ALONG SAID SOUTH LINE OF THE 16 FOOT WIDE ALLEY SOUTH OF 69th STREET AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF CARPENTER STREET;
THENCE NORTH ALONG SAID WEST LINE OF CARPENTER STREET TO THE SOUTH LINE OF LOT 4 IN BLOCK 10 IN LEE'S SUBDIVISION OF THE WEST HALF OF THE SOUTHEAST QUARTER OF SECTION 20;
THENCE WEST ALONG THE SOUTH LINE OF SAID LOT 4 IN BLOCK 10 IN LEE'S SUBDIVISION TO THE EAST LINE OF THE 16 FOOT WIDE ALLEY WEST OF CARPENTER STREET;
THENCE SOUTH ALONG SAID EAST LINE OF THE 16 FOOT WIDE ALLEY WEST OF CARPENTER STREET TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 43 IN BLOCK 10 IN LEE'S SUBDIVISION;
THENCE WEST ALONG SAID EASTERLY EXTENSION AND SAID SOUTH LINE OF LOT 43 IN BLOCK 10 IN LEE'S SUBDIVISION AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF ABERDEEN STREET;
THENCE NORTH ALONG SAID WEST LINE OF ABERDEEN STREET TO THE SOUTH LINE LOT 3 IN BLOCK 11 IN LEE'S SUBDIVISION;
THENCE WEST ALONG SAID SOUTH LINE LOT 3 IN BLOCK 11 IN LEE'S SUBDIVISION TO THE EAST LINE OF THE 16 FOOT WIDE ALLEY WEST OF ABERDEEN STREET;
THENCE SOUTH ALONG SAID EAST LINE OF THE 16 FOOT WIDE ALLEY WEST OF ABERDEEN STREET TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 45 IN BLOCK 11 IN LEE'S SUBDIVISION;
THENCE WEST ALONG SAID EASTERLY EXTENSION AND SAID SOUTH LINE OF LOT 45 IN BLOCK 11 IN LEE'S SUBDIVISION TO THE EAST LINE OF MAY STREET;
THENCE SOUTH ALONG SAID EAST LINE OF MAY STREET TO EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 5 IN BLOCK 12 IN LEE'S SUBDIVISION;
THENCE WEST ALONG SAID EASTERLY EXTENSION AND SAID SOUTH LINE OF LOT 5 IN BLOCK 12 IN LEE'S SUBDIVISION AND THE WESTERLY EXTENSION THEREOF TO A POINT ON THE EAST LINE OF RACINE AVENUE, SAID POINT BEING ALSO THE SOUTHWEST CORNER OF LOT 44 IN BLOCK 12 IN LEE'S SUBDIVISION;
THENCE SOUTH ALONG SAID EAST LINE OF RACINE AVENUE TO THE EASTERLY EXTENSION OF THE SOUTH LINE OF LOT 562 IN WEDDELL & COX'S ADDITION TO ENGLEWOOD;

THENCE WEST ALONG SAID EASTERLY EXTENSION AND SAID SOUTH LINE OF LOT 562 IN WEDDELL & COX'S ADDITION TO ENGLEWOOD AND THE WESTERLY EXTENSION THEREOF TO THE WEST LINE OF THE 16 FOOT WIDE ALLEY WEST OF RACINE AVENUE;
THENCE NORTH ALONG SAID WEST LINE OF THE 16 FOOT WIDE ALLEY WEST OF RACINE AVENUE TO THE NORTH LINE OF LOT 526 IN WEDDELL & COX'S ADDITION TO ENGLEWOOD; \

THENCE WEST ALONG SAID NORTH LINE OF LOT 526 IN WEDDELL & COX'S ADDITION TO ENGLEWOOD AND THE WESTERLY EXTENSION THEREOF TO A POINT ON THE WEST LINE OF LOOMIS STREET, SAID POINT BEING ALSO THE SOUTHEAST CORNER OF LOT 1 IN BLOCK 1 IN MARSTON & AUGUR'S SUBDIVISION OF THE EAST HALF OF THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 20;
THENCE SOUTH ALONG SAID WEST LINE OF LOOMIS STREET TO THE SOUTH LINE OF THE 16 FOOT WIDE ALLEY SOUTH OF 69th STREET;
THENCE WEST ALONG SAID SOUTH LINE OF THE 16 FOOT WIDE ALLEY SOUTH OF 69th STREET TO THE EAST LINE OF JUSTINE STREET;
THENCE NORTH ALONG SAID EAST LINE OF JUSTINE STREET TO THE NORTH LINE OF 69th STREET;
THENCE WEST ALONG SAID NORTH LINE OF 69th STREET TO THE POINT OF BEGINNING ON WEST LINE OF LOT 252 ENGLEWOOD ON THE HILL IN THE SOUTHWEST QUARTER OF SECTION 20;
ALL IN THE CITY OF CHICAGO, COOK COUNTY, ILLINOIS.

EXHIBIT II:

2009 Equalized Assessed Valuation by Tax Parcel

67th/Wentworth TIF Redevelopment Project Area-2009 EAV per parcel

| PIN | 2009 | PIN | 2009 | PIN | 2009 |
|-----|------|-----|------|-----|------|
| EAV | | EAV | | EAV | |

20-20-308-037-0000 10,602 20-20-319-004-0000 0 20-20- 20-20-407-024-0000 10,279
 20-20-308-038-0000 36,003 319-005-0000 0 20-20-319- 20-20-407-025-0000 10,279
 20-20-308-039-0000 0 20- 006-0000 0 20-20-319-007- 20-20-407-026-0000 10,279
 20-308-041-0000 33,236 20 0000 0 20-20-319-008-0000 20-20-407-027-0000 10,279
 -20-308-042-0000 8,007 20 36,097 20-20-319-009-0000 20-20-407-028-0000 53,999
 -20-309-037-0000 0 20-20- 21,946 20-20-320-001-0000 20-20-407-029-0000 38,193
 309-038-0000 0 20-20-309- 48,986 20-20-320-002-0000 0 20-20-407-030-0000 20,558
 039-0000 0 20-20-309-040- 20-20-320-003-0000 9,231 20 20-20-407-031-0000 32,527
 0000 0 20-20-309-041-0000 -20-320-004-0000 39,123 20- 20-20-407-032-0000 0 20-20-
 0 20-20-309-042-0000 0 20 20-320-021-0000 19,481 20- 407-033-0000 0 20-20-407-
 -20-309-043-0000 0 20-20- 20-320-022-0000 21,407 20- 034-0000 0 20-20-407-035-
 309-044-0000 0 20-20-309- 20-320-023-0000 15,481 20- 0000 0 20-20-407-036-0000 0
 045-0000 0 20-20-310-049- 20-320-024-0000 34,028 20- 20-20-407-037-0000 0 20-20-
 0000 952,940 20-20-311- 20-320-025-0000 13,928 20- 407-038-0000 0 20-20-407-
 038-0000 31,962 20-20-311 20-321-025-0000 0 20-20-321 039-0000 0 20-20-407-040-
 -039-0000 71,170 20-20- -026-0000 0 20-20-321-027- 0000 0 20-20-407-041-0000 0
 311-041-0000 58,599 20-20 0000 15,502 20-20-321-049- 20-20-407-042-0000 0 20-20-
 -311 -042-0000 16,571 20- 0000 314 20-20-321-050-0000 407-044-0000 0 20-20-407-
 20-311-043-0000 33,071 20 17,920 20-20-321-051-0000 045-0000 14,384 20-20-407-
 -20-311-045-0000 71,170 18,225 20-20-321-052-0000 046-0000 62,687 20-20-408-
 20-20-311-046-0000 71,180 518 20-20-321-053-0000 018-0000 11,263 20-20-408-
 20-20-312-035-0000 0 20- 34,230 20-20-321-055-0000 019-0000 11,458
 20-312-040-0000 38,945 20 1,348 20-20-322-001-0000 20-20-408-020-0000 181,028
 -20-312-043-0000 0 20-20- 308,681 20-20-322-022-0000 20-20-408-038-0000 50,380
 313-018-0000 585,538 20- 9,099 20-20-322-023-0000 20-20-409-018-0000 8,425 20
 20-313-037-0000 539,614 9,099 20-20-322-024-0000 -20-409-019-0000 17,474 20-
 20-20-314-018-0000 0 20- 9,099 20-20-322-042-0000 20-409-020-0000 475,622 20-
 20-314-039-0000 0 20-20- 16,729 20-20-323-001-0000 . 20-409-038-0000 545,869 20-
 314-040-0000 0 20-20-314- 0 20-20-323-002-0000 0 20- 20-410-020-0000 33,586 20-
 041-0000 0 20-20-314-042- 20-323-003-0000 0 20-20-323 20-410-038-0000 26,932 20-
 0000 0 20-20-314-043-0000 -039-0000 27,254 20-20-323- 20-410-039-0000 ,. 0 20-
 0 20-20-314-044-0000 0 20 040-0000 46,464 20-20-407- 20-410-040-0000 0 20-20-410
 -20-314-045-0000 0 20-20- 001-0000 0 20-20-407-002- -041-0000 0 20-20-410-042-
 315-018-0000 162,186 20- 0000 4,439. 20-20-407-003- 0000 0 20-20-411-020-0000 0
 20-315-019-0000 31,244 20 0000 0 20-20-407-004-0000 20-20-411-021-0000 0 20-20-
 -20-315-020-0000 0 20-20- 17,616 20-20-407-005-0000 411 -043-0000
 315-039-0000 0 20-20-315- 8,425 20-20-407-006-0000 11,443 20-20-411 -044-0000
 040-0000 94,457 20-20-317 8,425 20-20-407-007-0000 6,316 20-20-411-045-0000
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 34,109

Page 1 of 27

67th/Wentworth TIF Redevelopment Project Area-2009 EAV per parcel

| PIN | 2009 | PIN | 2009 | PIN | 2009 |
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| EAV | | EAV | | EAV | |

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 0 20-20-417-023-0000 20-423-028-0000 69,266 20- 35,959 20-21-300-025-0000 0
 16,793 20-20-417-024-0000 20-423-029-0000 82,810 20- 20-21-300-026-0000 13,929
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 20-20-419-006-0000 7,050
 20-20-419-007-0000 0

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67th/Wentworth TIF Redevelopment Project Area-2009 EAV per parcel

PIN

2009 EAV

304-010-304-011-304-012-304-013-304-014-304-015-304-016-304-017-304-018-304-019-304-020-
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 49,381 0 0 0
 108,868 53,504 11,381 55,812 8,550 63,429 1,368 9,342 56,547 0
 8,523 72,936 26,095 0
 37,037 37,037 190,370 189,878 0 0
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 111,850 179,148 84,475 168,647 0
 19,495 40,842 26,540 0
 182,366 5,133

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67th/Wentworth TIF Redevelopment Project Area-2009 EAV per parcel

| PIN | 2009 EAV | PIN | 2009 EAV | PIN | 2009 EAV |
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| 20-21-305-028-0000 | 52,188 | 20-21-306-002-0000 | 34,978 | 20-21-309-016-1003 | 0 |
| 20-21-306-001-0000 | 52,188 | 20-21-306-003-0000 | 34,978 | 20-21-309-017-1001 | 5,153 |
| 20-21-306-002-0000 | 34,978 | 20-21-306-004-0000 | 54,663 | 20-21-309-017-1002 | 5,153 |
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| 20-21-306-007-0000 | 62,795 | 20-21-306-009-0000 | 46,622 | 20-21-310-004-0000 | 34,577 |
| 20-21-306-008-0000 | 57,922 | 20-21-306-010-0000 | 46,622 | 20-21-310-005-0000 | 34,577 |
| 20-21-306-009-0000 | 46,622 | 20-21-306-011-0000 | 0 | 20-21-310-006-0000 | 0 |
| 20-21-306-010-0000 | 46,622 | 20-21-306-012-0000 | 0 | 20-21-310-007-0000 | 0 |
| 20-21-306-011-0000 | 0 | 20-21-306-013-0000 | 0 | 20-21-310-008-0000 | 32,387 |
| 20-21-306-012-0000 | 0 | 20-21-306-014-0000 | 68,447 | 20-21-310-009-0000 | 15,882 |
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| 20-21-306-063-0000 | 9,975 | 20-21-306-065-0000 | 9,975 | 20-21-310-060-0000 | 0 |
| 20-21-306-064-0000 | 9,975 | 20-21-306-066-0000 | 9,975 | 20-21-310-061-0000 | 0 |
| 20-21-306-065-0000 | 9,975 | 20-21-306-067-0000 | 9,975 | 20-21-310-062-0000 | 0 |
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| 20-21-306-091-0000 | 9,975 | 20-21-306-093-0000 | 9,975 | 20-21-310-088-0000 | 0 |
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| 20-21-306-093-0000 | 9,975 | 20-21-306-095-0000 | 9,975 | 20-21-310-090-0000 | 0 |
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| 20-21-306-096-0000 | 9,975 | 20-21-306-098-0000 | 9,975 | 20-21-310-093-0000 | 0 |
| 20-21-306-097-0000 | 9,975 | 20-21-306-099-0000 | 9,975 | 20-21-310-094-0000 | 0 |
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| 20-21-316-017-0000 8,115 | 20-21-316-018-0000 0 | 20-21-318-027-0000 33,465 | 20-21-318-028-0000 0 | 20-21-320-015-0000 0 | 20-21-320-016-0000 0 |
| 20-21-316-019-0000 0 | 20-21-316-020-0000 0 | 20-21-318-029-0000 15,902 | 20-21-318-030-0000 56,756 | 20-21-320-017-0000 0 | 20-21-320-018-0000 96,122 |
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67th/Wentworth TIF Redevelopment Project Area-2009 EAV per parcel

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| PIN | 2009 EAV | PIN | 2009 EAV |
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| 20-21-403-068-0000 | 229,157 | 20-21-0000 | 0 | 20-21-411-056-0000 | 2,036 |
| 20-21-403-069-0000 | 378,085 | 20-21-0000 | 0 | 20-21-411-057-0000 | 0 |
| 20-21-403-070-0000 | 148,544 | 20-21-0000 | 0 | 20-21-411-058-0000 | 0 |
| 20-21-403-071-0000 | 148,544 | 20-21-0000 | 28,971 | 20-21-411-059-0000 | 19,031 |
| 20-21-403-072-0000 | 152,224 | 20-21-0000 | 38,230 | 20-21-411-060-0000 | 214,746 |
| 20-21-403-073-0000 | 401,130 | 20-21-0000 | 30,695 | 20-21-411-061-0000 | 34,200 |
| 20-21-403-074-0000 | 98,036 | 20-21-0000 | 34,918 | 20-21-411-062-0000 | 8,287 |
| 20-21-403-075-0000 | 19,129 | 20-21-0000 | 19,757 | 20-21-411-063-0000 | 0 |
| 20-21-403-076-0000 | 0 | 20-21-0000 | 5,658 | 20-21-411-064-0000 | 11,677 |
| 20-21-403-077-0000 | 0 | 20-21-0000 | 69,427 | 20-21-411-065-0000 | 33,756 |

Page 9 of 27

67th/Wentworth TIF Redevelopment Project Area-2009 EAV per parcel

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33,355 53,296 ' 295,750 7,832 0
1,131,730 943,564 298,089 46,400 0 0
33,179 18,940 13,465 15,479 32,268 6,272 8,481 0
45,544 74,705 28,427 28,454 0
9,718 0
12,960 16,513 0
14,862 53,099 54,943 14,448 2,888 26,514 33,231 30,377 10,319 0
10,160 100,254 3,151 32,115 27,210 27,210 0 0 0
47,748 6,207
53,072 4,128
23,835
20-21-416-011-20-21-416-012-20-21-416-013-20-21-416-014-20-21-416-015-20-21-416-016-20-21-
-416-017-20-21-416-018-20-21-416-019-20-21-416-020-20-21-416-021-20-21-416-022-20-21-416-
023-20-21-416-024-20-21-416-025-20-21-416-026-20-21-416-027-20-21-416-028-20-21-416-029-
20-21-416-030-20-21-416-031-20-21-416-032-20-21-416-033-20-21-416-037-20-21-416-038-20-21-
-116-039-20-21-418-001-20-21-419-026-20-21-419-027-20-21-419-049-20-21-419-050-20-21-419-
051-20-21-420-004-20-21-420-005-20-21-420-010-20-21-420-012-20-21-420-013-20-21-420-014-
20-21-420-015-20-21-420-016-20-21-420-028-20-21-420-029-20-21-420-030-20-21-420-031-20-21-
-420-032-20-21-420-033-20-21-420-034-20-21-420-035-20-21-420-036-20-21-420-037-20-21-420-
038-20-21-420-039-20-21-420-040-20-21-420-041-20-21-420-042-
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17,250 37,203 15,381 29,512 15,545 13,966 36,828 31,347 33,848 73,822 73,819 73,819
73,819 225,884 213,668 29,333 9,908 144,345 143,961 143,415 143,030 142,484 174,989
18,357 0
21,232 0 0 0 0 0 0
48,182 50,953 0
5,264 32,328 0 0 0 0
121,115 0 0 0
5,567 0 0 0 0 0
85,796 7,522 5,160 236,402
Page 10 of 27
67th/Wentworth TIF Redevelopment Project Area-2009 EAV per parcel
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20-21-420-043-20-21-420-044-20-21-420-045-20-21-420-046-20-21-420-047-20-21-421-002-20-21-421-003-20-21-421-004-20-21-421-005-20-21-
421-006-20-21-421-007-20-21-421-010-20-21-421-011-20-21-421-012-20-21-421-013-20-21-421-014-20-21-421-015-20-21-421-016-20-21-421-
017-20-21-421-018-20-21-421-021-20-21-421-022-20-21-421-023-20-21-421-024 20-21-421-025-20-21-422-001-20-21-422-002-20-21-422-003-20-
-21-422-004-20-21-422-005-20-21-422-006-20-21-422-007-20-21-422-008-20-21-422-009-20-21-422-010-20-21-422-011-20-21-422-012-20-21-
422-013-20-21-422-014-20-21-422-015-20-21-422-016-20-21-422-018-20-21-422-019-20-21-422-020-20-21-422-021-20-21-422-022-20-21-422-
023-20-21-422-024-20-21-422-025-20-21-422-026-20-21-422-027-20-21-422-028-20-21-423-001-20-21-423-002-20-21-423-003-
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36,751 35,083 36,421 42,413 0 0
10,693 12,456 7,627 7,627 97,443 11,678 79,474 48,762 0
140,924 620 0
12,550 0
17,408 0 0

-22-20-22-20-22-20-22-20-22-20-22-20-22-20-22-20-22-20-22-20-22-
500-035 500-036 500-038 500-039 500-053 502-002 312-006 312-007 312-008 312-010 312-011
312-012 312-013 312-014 312-015 312-016 312-017 312-018 312-019 312-020 312-021 312-022
312-023 312-024 312-025 312-026 312-027 312-028 312-029 312-030-312-031 312-032
312- 033
313- 005 313-006 313-007 313-008 313-009 313-010-313-011 313-012 313-013 313-014 313-015
313-016 313-017 313-018 313-019 313-020 313-021 313-022 313-023 313-024 313-025 313-026
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- 0 10,784 67,584 349,648 84,500 30,469 42,815 16,176 29,806 16,176
3,346 69,548 54,476 51,974 55,185 37,272
1,940 50,829
7,655 53,593 71,449 71,493 208,370 11,081 87,110 43,137
7,593 13,662 0
49,989 2,319 39,501 31,715 12,491 54,011 16,399 59,701 33,285 47,023 70,048 74,179 72,602
89,136 84,491 81,135 353,510 453,858 70,604 53,529 69,030
Page 11 of 27

67th/Wentworth TIF Redevelopment Project Area-2009 EAV per parcel

| PIN | 2009 EAV | PIN | 2009 EAV | PIN | 2009 EAV |
|--------------------|----------|--------------------|--------------|--------------------|--------------------|
| 20-22-313-027-0000 | 68,996 | 20-22-313-028-0000 | 27,709 | 20-22-313-029-0000 | 63,408 |
| 20-22-313-030-0000 | 2,705 | 20-22-313-031-0000 | 18,381 | 20-22-313-032-0000 | 17,819 |
| 20-22-313-033-0000 | 18,470 | 20-22-313-034-0000 | 46,472 | 20-22-313-035-0000 | 81,529 |
| 20-22-313-036-0000 | 26,541 | 20-22-313-037-0000 | 10,953 | 20-22-313-038-0000 | 56,463 |
| 20-22-313-039-0000 | 16,176 | 20-22-313-040-0000 | 25,755 | 20-22-313-041-0000 | 50,245 |
| 20-22-313-042-0000 | 65,100 | 20-22-313-043-0000 | 67,438 | 20-22-313-044-0000 | 73,438 |
| 20-22-313-045-0000 | 96,139 | 20-22-313-046-0000 | 67,441 | 20-22-313-047-0000 | 50,329 |
| 20-22-313-048-0000 | 0000 | 20-22-313-049-0000 | 0000 | 20-22-313-050-0000 | 23,529 |
| 20-22-313-051-0000 | 17,115 | 20-22-313-052-0000 | 26,235 | 20-22-313-053-0000 | 24,482 |
| 20-22-313-054-0000 | 2,996 | 20-22-313-055-0000 | 0 | 20-22-313-056-0000 | 19,570 |
| 20-22-313-057-0000 | 32,919 | 20-22-313-058-0000 | 43,259 | 20-22-313-059-0000 | 22,314 |
| 20-22-313-060-0000 | 246,479 | 20-22-313-061-0000 | 1,596 | 20-22-313-062-0000 | -22-314-023-0000 |
| 20-22-313-063-0000 | 59,374 | 20-22-313-064-0000 | 58,021 | 20-22-313-065-0000 | 20-22-314-026-0000 |
| 20-22-313-066-0000 | 39,710 | 20-22-313-067-0000 | 8,741 | 20-22-313-068-0000 | 43,211 |
| 20-22-313-069-0000 | 20,286 | 20-22-313-070-0000 | 76,842 | 20-22-313-071-0000 | 3,547 |
| 20-22-313-072-0000 | 85,435 | 20-22-313-073-0000 | 20,552 | 20-22-313-074-0000 | 30,292 |
| 20-22-313-075-0000 | 9,541 | 20-22-313-076-0000 | 314-036-0000 | 255,191 | |

67th/Wentworth TIF Redevelopment Project Area-2009 EAV per parcel

| PIN | 2009 EAV | PIN | 2009 EAV | 2009 |
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|--------------------|---------|---------------------|---------|--------------------|--------------------|--------------------|
| 20-22-319-017-0000 | 63,115 | 20-22-321-011-0000 | 108,559 | 20-22-323-018-0000 | 7,576 | 20 |
| 20-22-319-018-0000 | 66,185 | 20-22-321-012-0000 | 62,660 | -22-323-019-0000 | 48,757 | 20- |
| 20-22-319-019-0000 | 108,403 | 20-22-321-013-0000 | 72,791 | 22-323-020-0000 | 6,379 | 20-22 |
| 20-22-319-021-0000 | 46,290 | 20-22-321-014-0000 | 45,238 | -323-021 -0000 | | |
| 20-22-319-022-0000 | 63,001 | 20-22-321-015-0000 | 52,686 | 114,496 | 20-22-323-022-0000 | |
| 20-22-319-024-0000 | 52,816 | 20-22-321-016-0000 | 109,508 | 101,106 | 20-22-323-024-0000 | |
| 20-22-319-025-0000 | 250,557 | 20-22-321-017-0000 | 0 | 20-22- | 56,958 | 20-22-323-025-0000 |
| 20-22-319-026-0000 | 43,195 | 321-018-0000 | 72,593 | 20-22- | 237,865 | 20-22-323-026-0000 |
| 20-22-319-027-0000 | 0 | 20-22-321-019-0000 | 3,621 | 20-22- | 45,883 | 20-22-323-027-0000 |
| -319-028-0000 | 88,118 | 20-22-321-020-0000 | 36,682 | 20-22- | 41,570 | 20-22-323-028-0000 |
| -319-029-0000 | 56,837 | 20-22-321-021-0000 | 51,224 | 20-22- | 22,908 | 20-22-323-029-0000 |
| -319-030-0000 | 9,850 | 20-22-321-022-0000 | 47,084 | 20-22- | 61,388 | 20-22-323-030-0000 |
| 319-032-0000 | 56,631 | 20-22-321-023-0000 | 32,824 | 20-22- | 35,184 | 20-22-323-031-0000 |
| 319-033-0000 | 73,408 | 20-22-321-024-0000 | 121,330 | 20-22 | 36,807 | 20-22-323-032-0000 |
| 319-034-0000 | 82,052 | 20-22--321-025-0000 | 121,330 | 20-22 | 4,154 | 20-22-323-033-0000 |
| 319-035-0000 | 121,233 | 20-22-321-026-0000 | 172,890 | 20-22 | 36,438 | 20-22-323-034-0000 |
| -319-036-0000 | 63,277 | 20-22-321-027-0000 | 292,093 | 20-22 | 34,677 | 20-22-323-035-0000 |
| -319-037-0000 | 17,664 | 20-22-322-001-0000 | 755,522 | 20-22 | 30,636 | 20-22-323-036-0000 |
| -319-038-0000 | 30,437 | 20-22-322-002-0000 | 16,075 | 20-22- | 50,068 | 20-22-323-037-0000 |
| -319-039-0000 | 5,911 | 20-22-322-003-0000 | 16,075 | 20-22- | 53,118 | 20-22-323-038-0000 |
| 319-040-0000 | 30,908 | 20-22-322-004-0000 | 0 | 20-22-322- | 10,849 | 20-22-323-039-0000 |
| 319-043-0000 | 47,850 | 20-22-005-0000 | 71,689 | 20-22-322- | 49,734 | 20-22-323-040-0000 |
| 319-044-0000 | 73,933 | 20-22-006-0000 | 4,777 | 20-22-322- | 42,126 | 20-22-323-041-0000 |
| 319-045-0000 | 5,150 | 20-22- 007-0000 | 3,719 | 20-22-322- | 12,597 | 20-22-323-042-0000 |
| 319-046-0000 | 65,855 | 20-22-008-0000 | 77,934 | 20-22-322- | 449,838 | 20-22-323-043-0000 |
| 319-047-0000 | 65,855 | 20-22-009-0000 | 80,121 | 20-22-322- | 457,009 | 20-22-323-044-0000 |
| 320-001-0000 | 102,825 | 20-22-010-0000 | 44,353 | 20-22-322- | 62,063 | 20-22-323-045-0000 |
| -320-002-0000 | 695,080 | 20- 011-0000 | 73,192 | 20-22-322- | 54,709 | 20-22-324-001-0000 |
| 22-320-003-0000 | 364,166 | 20-014-0000 | 107,833 | 20-22-322- | 108,227 | 20-22-324-002-0000 |
| -22-320-005-0000 | 36,355 | 20-015-0000 | 74,216 | 20-22-322- | 15,367 | 20-22-324-003-0000 |
| -22-320-006-0000 | 92,085 | 20-016-0000 | 33,999 | 20-22- | 69,724 | 20-22-324-004-0000 |
| -22-320-007-0000 | 54,472 | 20-322-017-0000 | 22,900 | 20-22- | 41,275 | 20-22-324-005-0000 |
| -22-320-008-0000 | 54,041 | 20-322-018-0000 | 40,434 | 20-22- | 50,558 | 20-22-324-006-0000 |
| -22-320-009-0000 | 69,508 | 20-322-019-0000 | 39,044 | 20-22- | 29,867 | 20-22-324-007-0000 |
| -22-320-010-0000 | 32,151 | 20-322-020-0000 | 77,927 | 20-22- | 47,140 | 20-22-324-008-0000 |
| -22-320-011-0000 | 10,765 | 20-322-021-0000 | 76,195 | 20-22- | 27,932 | 20-22-324-009-0000 |
| -22-320-012-0000 | 48,910 | 20-322-022-0000 | 38,913 | 20-22- | 52,356 | 20-22-324-010-0000 |
| -22-320-013-0000 | 21,171 | 20-322-023-0000 | 63,317 | 20-22- | 86,697 | 20-22-324-011-0000 |
| -22-320-014-0000 | 25,539 | 20-322-024-0000 | 38,742 | 20-22- | 70,113 | 20-22-324-012-0000 |
| -22-320-015-0000 | 49,303 | 20-322-032-0000 | 219,053 | 20-22- | 66,632 | 20-22-324-013-0000 |
| -22-320-016-0000 | 35,575 | 20-322-033-0000 | 152,601 | 20-22- | 20-22-324-014-0000 | 35,165 |
| -22-320-017-0000 | 74,287 | 20-322-034-0000 | 421,107 | 20-22- | 20-22-324-015-0000 | 1,249 |
| -22-320-018-0000 | 107,392 | 323-001-0000 | 310,026 | 20-22- | -22-324-016-0000 | 10,597 |
| 20-22-320-019-0000 | 88,846 | 323-002-0000 | 48,231 | 20-22- | 22-324-018-0000 | 70,304 |
| 20-22-320-020-0000 | 91,350 | 323-003-0000 | 66,212 | 20-22- | 22-324-019-0000 | 33,712 |
| 20-22-321-001-0000 | 60,057 | 323-004-0000 | 36,874 | 20-22- | 22-324-020-0000 | 4,513 |
| 20-22-321-002-0000 | 12,668 | 323-005-0000 | 59,998 | 20-22- | -324-021-0000 | 59,567 |
| 20-22-321-003-0000 | 34,753 | 323-006-0000 | 10,852 | 20-22- | 324-022-0000 | 39,567 |
| 20-22-321-004-0000 | 39,548 | 323-007-0000 | 37,582 | 20-22- | 20-22-324-023-0000 | 75,649 |
| 20-22-321-005-0000 | 42,802 | 323-008-0000 | 10,852 | 20-22- | 20-22-324-024-0000 | 15,624 |
| 20-22-321-006-0000 | 2,314 | 323-009-0000 | 13,359 | 20-22- | 20-22-324-025-0000 | 34,464 |
| 20-22-321-007-0000 | 43,855 | 323-011-0000 | 57,612 | 20-22- | 20-22-324-026-0000 | 48,956 |
| 20-22-321-008-0000 | 75,320 | 323-012-0000 | 17,592 | 20-22- | 20-22-324-027-0000 | 55,625 |
| 20-22-321-009-0000 | 34,011 | 323-016-0000 | 123,251 | 20-22- | 20-22-324-028-0000 | 40,480 |
| 20-22-321-010-0000 | 22,125 | 323-017-0000 | 39,054 | 20-22- | 20-22-324-029- | 0000 |
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| 20-22-324-030-0000 | 47,931 | 20-22-326-018-0000 | 402,852 | 20-22-405-026-0000 | 61,501 | | | |
| 20-22-324-031-0000 | 22,964 | 20-22-326-019-0000 | 220,893 | 20-22-405-027-0000 | 69,465 | | | |
| 20-22-324-032-0000 | 99,446 | 20-22-404-001-0000 | 0 | 20-22-405-028-0000 | 64,426 | | | |
| 20-22-324-033-0000 | 58,914 | 404-002-0000 | 0 | 20-22-404- | 20-22-405-029-0000 | 5,364 | 20- | |
| 20-22-324-034-0000 | | 003-0000 | 61,939 | 20-22-404- | -22-405-030-0000 | 33,465 | 20- | |
| 120,164 | 20-22-324-035- | 004-0000 | 43,085 | 20-22-404- | 22-405-031-0000 | 43,953 | 20- | |
| 0000 | 419,217 | 20-22-324- | 005-0000 | 40,898 | 20-22-404- | 22-405-032-0000 | 67,362 | 20- |
| 036-0000 | 383,726 | 20-22- | 006-0000 | 0 | 20-22-404-009- | 22-405-033-0000 | 26,577 | 20- |
| 324-037-0000 | 442,939 | 20- | 0000 | 43,255 | 20-22-404-010- | 22-405-034-0000 | | |
| 22-324-038-0000 | 398,275 | | 0000 | 85,553 | 20-22-104-011- | 11,324 | 20-22-405-035-0000 | |
| 20-22-324-039-0000 | | | 0000 | 79 | 20-22^104-012-0000 | 12,335 | 20-22-405-040-0000 | |
| 724,443 | 20-22-324-040- | | 49,114 | 20-22-404-013-0000 | 39,890 | 20-22-405-041-0000 | | |
| 0000 | 22,506 | 20-22-324-041 | 28,358 | 20-22-404-014-0000 | 17,268 | 20-22-405-043-0000 | | |
| -0000 | 31,709 | 20-22-325- | 23,363 | 20-22-404-015-0000 | 45,358 | 20-22-405-044-0000 | | |
| 001-0000 | 36,961 | 20-22-325 | 57,371 | 20-22-404-016-0000 | 49,406 | 20-22-405-045-0000 | | |
| -002-0000 | 32,075 | 20-22- | 34,544 | 20-22-404-017-0000 | 27,143 | 20-22-405-046-0000 | | |
| 325-003-0000 | 18,370 | 20-22 | 39,492 | 20-22-404-018-0000 | 0 | 13,447 | 20-22-405-047-0000 | |
| -325-004-0000 | 55,708 | 20- | 20-22-404-019-0000 | 0 | 20-22- | 20,069 | 20-22-405-048-0000 | |
| 22-325-005-0000 | 52,044 | 20 | 404-020-0000 | 51,790 | 20-22- | 56,609 | 20-22-405-049-0000 | |
| -22-325-006-0000 | 31,684 | | 404-021-0000 | 0 | 20-22-404- | 3,492 | 20-22-410-001-0000 | |
| 20-22-325-007-0000 | 43,016 | | 024-0000 | 83,814 | 20-22-404- | 4,723 | 20-22-410-002-0000 | |
| 20-22-325-008-0000 | 11,187 | | 025-0000 | 48,069 | 20-22-404- | 4,267 | 20-22-410-003-0000 | |
| 20-22-325-009-0000 | 37,737 | | 026-0000 | 69,812 | 20-22-404- | 45,429 | 20-22-410-004-0000 | |
| 20-22-325-010-0000 | 72,140 | | 027-0000 | 69,512 | 20-22-404- | 47,684 | 20-22-410-005-0000 | |
| 20-22-325-011-0000 | 72,309 | | 028-0000 | 40,249 | 20-22-404- | 8,468 | 20-22-410-006-0000 | |
| 20-22-325-012-0000 | 48,824 | | 029-0000 | 15,253 | 20-22-404- | 66,947 | 20-22-410-007-0000 | |
| 20-22-325-013-0000 | 45,410 | | 030-0000 | 66,167 | 20-22-104- | 41,233 | 20-22-110-008-0000 | |
| 20-22-325-014-0000 | 60,101 | | 031-0000 | 32,382 | 20-22-404- | 8,498 | 20-22-410-009-0000 | |
| 20-22-325-015-0000 | 36,685 | | 032-0000 | 21,741 | 20-22-404- | 30,494 | 20-22-410-010-0000 | |
| 20-22-325-016-0000 | 48,706 | | 033-0000 | 59,502 | 20-22-404- | 32,964 | 20-22-410-011-0000 | |
| 20-22-325-017-0000 | 34,579 | | 034-0000 | 25,343 | 20-22-404- | 11,238 | 20-22-410-012-0000 | |
| 20-22-325-018-0000 | 0 | 20- | 035-0000 | 33,885 | 20-22-404- | 46,189 | 20-22-410-014-0000 | |
| 22-325-019-0000 | 0 | 20-22- | 036-0000 | 76,292 | 20-22-404- | 65,879 | 20-22-410-015-0000 | |
| 325-020-0000 | 6,103 | 20-22- | 037-0000 | 53,694 | 20-22-405- | 47,379 | 20-22-410-016-0000 | |
| 325-021-0000 | 70,095 | 20-22 | 001 -0000 | 21,333 | 20-22-405- | 52,530 | 20-22-410-017-0000 | |
| -325-022-0000 | 19,840 | 20- | 002-0000 | 72,491 | 20-22-405- | 24,010 | 20-22-410-018-0000 | |
| 22-325-023-0000 | 51,379 | 20 | 003-0000 | 85,584 | 20-22-405- | 54,006 | 20-22-410-019-0000 | |
| -22-325-024-0000 | 72,403 | | 004-0000 | 51,480 | 20-22-405- | 28,530 | 20-22-410-020-0000 | |
| 20-22-325-025-0000 | 71,942 | | 005-0000 | 50,479 | 20-22-405- | 51,246 | 20-22-410-021-0000 | 0 |
| 20-22-325-026-0000 | 32,290 | | 006-0000 | 86,922 | 20-22-405- | 20-22-410-022-0000 | 28,354 | |
| 20-22-326-001-0000 | 6,550 | | 007-0000 | 14,710 | 20-22-405- | 20-22-410-023-0000 | 30,164 | |
| 20-22-326-002-0000 | 50,134 | | 010-0000 | 27,623 | 20-22-405- | 20-22-410-024-0000 | 51,933 | |
| 20-22-326-003-0000 | 44,824 | | 011-0000 | , 64,564 | 20-22-105 | 20-22-410-025-0000 | . 43,870 | |
| 20-22-326-004-0000 | 26,134 | | -012-0000 | ' 29,001 | 20-22- | 20-22-410-026-0000 | .70,597 | |
| 20-22-326-005-0000 | 50,134 | | 405-013-0000 | 69,663 | 20-22- | 20-22-410-027-0000 | 44,908 | |
| 20-22-326-006-0000 | 57,813 | | 405-014-0000 | 37,441 | 20-22- | 20-22-410-028-0000 | 64,908 | |
| 20-22-326-007-0000 | 52,686 | | 405-015-0000 | 44,179 | 20-22- | 20-22-410-029-0000 | 70,597 | |
| 20-22-326-008-0000 | 53,451 | | 405-016-0000 | 60,119 | 20-22- | 20-22-410-030-0000 | 40,199 | |
| 20-22-326-009-0000 | 73,246 | | 405-017-0000 | 12,335 | 20-22- | 20-22-410-031-0000 | 70,627 | |
| 20-22-326-010-0000 | 93,018 | | 405-018-0000 | 12,335 | 20-22- | 20-22-410-032-0000 | 48,578 | |
| 20-22-326-011 -0000 | | | 405-021-0000 | 17,341 | 20-22- | 20-22-410-033-0000 | 54,816 | |
| 12,638 | 20-22-326-012-0000 | | 405-023-0000 | 0 | 20-22-405- | 20-22-410-034-0000 | 70,998 | |
| 27,383 | 20-22-326-013-0000 | | 024-0000 | 0 | 20-22-405-025- | 20-22-410-035-0000 | 24,115 | |
| 43,529 | 20-22-326-014-0000 | | 0000 | 59,937 | | 20-22-110-036-0000 | 66,512 | |
| 50,378 | 20-22-326-015-0000 | | | | | 20-22-410-037-0000 | 27,124 | |
| 30,976 | 20-22-326-016-0000 | | | | | | | |
| 472,427 | 20-22-326-017- | | | | | | | |
| 0000 | 406,057 | | | | | | | |

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67th/Wentworth TIF Redevelopment Project Area-2009 EAV per parcel

| PIN | 2009 | PIN | 2009 | PIN | 2009 |
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| EAV | | EAV | | EAV | |

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|--------------------|---------|--------------------|---------|--------------------|---------|
| 20-22-410-038-0000 | 10,252 | 20-22-411-050-0000 | 24,853 | 20-22-413-008-0000 | 68,391 |
| 20-22-410-039-0000 | 49,293 | 20-22-411-051-0000 | 25,766 | 20-22-413-009-0000 | 4,093 |
| 20-22-410-040-0000 | 45,801 | 20-22-411-052-1001 | 9,723 | 20-22-413-010-0000 | 52,198 |
| 20-22-410-041-0000 | 67,513 | 20-22-411-052-1002 | 68,029 | 20-22-413-011-0000 | 15,469 |
| 20-22-410-042-0000 | 30,224 | 20-22-411-052-1003 | 68,110 | 20-22-413-012-0000 | 39,039 |
| 20-22-410-043-0000 | 67,099 | 20-22-411-053-1001 | 49,106 | 20-22-413-013-0000 | 38,274 |
| 20-22-410-048-0000 | 6,140 | 20-22-411-053-1002 | 69,879 | 20-22-413-014-0000 | 15,294 |
| 20-22-410-050-0000 | 6,167 | 20-22-411-053-1003 | 69,879 | 20-22-413-015-0000 | 49,706 |
| 20-22-410-051-0000 | 30,877 | 20-22-412-001-0000 | 12,335 | 20-22-413-016-0000 | 44,883 |
| 20-22-410-052-1001 | 110,640 | 20-22-412-002-0000 | 87,697 | 20-22-413-017-0000 | 35,255 |
| 20-22-410-052-1002 | 55,320 | 20-22-412-003-0000 | 17,420 | 20-22-413-018-0000 | 22,155 |
| 20-22-411-001-0000 | 28,649 | 20-22-412-004-0000 | 54,346 | 20-22-413-022-0000 | 187,964 |
| 20-22-411-002-0000 | 2,174 | 20-22-412-005-0000 | 60,617 | 20-22-413-023-0000 | 188,287 |
| 20-22-411-003-0000 | 42,064 | 20-22-412-006-0000 | 69,704 | 20-22-413-024-0000 | 122,921 |
| 20-22-411-004-0000 | 12,540 | 20-22-412-007-0000 | 37,241 | 20-22-413-025-0000 | 122,918 |
| 20-22-411-005-0000 | 413 | 20-22-412-008-0000 | 12,823 | 20-22-413-026-0000 | 122,914 |
| 20-22-411-006-0000 | 901 | 20-22-412-009-0000 | 24,779 | 20-22-413-027-0000 | 122,911 |
| 20-22-411-007-0000 | 12,335 | 20-22-412-010-0000 | 12,335 | 20-22-413-028-0000 | 122,904 |
| 20-22-411-008-0000 | 67,611 | 20-22-412-011-0000 | 46,506 | 20-22-413-029-0000 | 122,901 |
| 20-22-411-009-0000 | 25,490 | 20-22-412-012-0000 | 62,836 | 20-22-413-030-0000 | 122,897 |
| 20-22-411-010-0000 | 33,067 | 20-22-412-013-0000 | 5,918 | 20-22-413-031-0000 | 12,378 |
| 20-22-411-011-0000 | 77,704 | 20-22-412-016-0000 | 22,773 | 20-22-413-032-0000 | 218,999 |
| 20-22-411-012-0000 | 9,616 | 20-22-412-019-0000 | 12,335 | 20-22-413-033-0000 | 41,661 |
| 20-22-411-013-0000 | 18,166 | 20-22-412-022-0000 | 28,774 | 20-22-413-034-0000 | 41,567 |
| 20-22-411-014-0000 | 28,752 | 20-22-412-026-0000 | 67,914 | 20-22-413-035-0000 | 41,567 |
| 20-22-411-015-0000 | 40,637 | 20-22-412-027-0000 | 24,647 | 20-22-413-036-0000 | 0 |
| 20-22-411-016-0000 | 12,335 | 20-22-412-028-0000 | 42,278 | 20-22-413-037-0000 | 0 |
| 20-22-411-017-0000 | 76,508 | 20-22-412-029-0000 | 42,197 | 20-22-413-039-0000 | 0 |
| 20-22-411-018-0000 | 101,629 | 20-22-412-030-0000 | 18,530 | 20-22-413-040-0000 | 2,825 |
| 20-22-411-019-0000 | 67,154 | 20-22-412-031-0000 | 46,191 | 20-22-413-041-0000 | 15,523 |
| 20-22-411-020-0000 | 12,335 | 20-22-412-032-0000 | 20,797 | 20-22-413-042-0000 | 48,294 |
| 20-22-411-021-0000 | 44,617 | 20-22-412-033-0000 | 56,936 | 20-22-413-043-0000 | 25,864 |
| 20-22-411-025-0000 | 22,292 | 20-22-412-034-0000 | 11,839 | 20-22-413-044-0000 | 25,173 |
| 20-22-411-026-0000 | 11,796 | 20-22-412-035-0000 | 45,178 | 20-22-414-001-0000 | 14,207 |
| 20-22-411-027-0000 | 22,777 | 20-22-412-036-0000 | 39,641 | 20-22-414-002-0000 | 281,568 |
| 20-22-411-028-0000 | 67,554 | 20-22-412-037-0000 | 5,423 | 20-22-414-003-0000 | 26,912 |
| 20-22-411-029-0000 | 17,506 | 20-22-412-038-0000 | 24,981 | 20-22-414-004-0000 | 21,873 |
| 20-22-411-030-0000 | 12,335 | 20-22-412-039-0000 | 12,500 | 20-22-414-005-0000 | 49,908 |
| 20-22-411-031-0000 | 34,707 | 20-22-412-040-0000 | 33,657 | 20-22-414-006-0000 | 36,881 |
| 20-22-411-032-0000 | 40,852 | 20-22-412-041-0000 | 18,436 | 20-22-414-007-0000 | 56,881 |
| 20-22-411-033-0000 | 23,224 | 20-22-412-042-0000 | 160,969 | 20-22-414-008-0000 | 52,981 |
| 20-22-411-034-0000 | 42,502 | 20-22-412-045-0000 | 43,902 | 20-22-414-009-0000 | 29,980 |
| 20-22-411-035-0000 | 12,335 | 20-22-412-046-0000 | 40,542 | 20-22-414-010-0000 | 50,189 |
| 20-22-411-036-0000 | 73,748 | 20-22-412-047-0000 | 47,138 | 20-22-414-011-0000 | 34,417 |
| 20-22-411-037-0000 | 12,479 | 20-22-412-048-0000 | 22,824 | 20-22-414-012-0000 | 50,663 |
| 20-22-411-039-0000 | 12,335 | 20-22-412-049-0000 | 31,488 | 20-22-414-013-0000 | 45,945 |
| 20-22-411-041-0000 | 12,335 | 20-22-412-050-0000 | 958 | 20-22-414-014-0000 | 3,550 |
| 20-22-411-042-0000 | 12,335 | 20-22-051-0000 | 11,873 | 20-22-414-015-0000 | 2,517 |
| 20-22-411-043-0000 | 59,361 | 20-22-052-0000 | 12,365 | 20-22-414-016-0000 | 72,225 |
| 20-22-411-044-0000 | 37,941 | 20-22-002-0000 | 67,982 | 20-22-414-017-0000 | 55,910 |
| 20-22-411-045-0000 | 12,335 | 20-22-003-0000 | 22,865 | 20-22-414-018-0000 | 71,483 |
| 20-22-411-046-0000 | 12,523 | 20-22-004-0000 | 15,270 | 20-22-414-019-0000 | 0 |
| 20-22-411-047-0000 | 33,522 | 20-22-005-0000 | 15,827 | 20-22-414-020-0000 | 382,183 |
| 20-22-411-048-0000 | 10,268 | 20-22-006-0000 | 56,884 | 20-22-414-021-0000 | 33,431 |
| 20-22-411-049-0000 | | 20-22-007-0000 | 12,335 | | |

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67th/Wentworth TIF Redevelopment Project Area-2009 EAV per parcel

PIN
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|--------------------|----------------|---------------|--------------------|---------|--------------------|--------------------|
| 20-22-414-022-0000 | 0 | 20- | 20-22-416-006-0000 | 36,257 | 20-22-417-043-0000 | 57,774 |
| 22-414-023-0000 | 25,074 | 20 | 20-22-416-007-0000 | 64,945 | 20-22-417-044-0000 | 41,183 |
| -22-414-024-0000 | 86,305 | | 20-22-416-008-0000 | 68,608 | 20-22-418-001-0000 | 6,113 |
| 20-22-114-025-0000 | 37,699 | | 20-22-416-010-0000 | 53,123 | -22-418-002-0000 | 217,483 |
| 20-22-414-026-0000 | 0 | 20- | 20-22-416-011-0000 | 23,557 | -22-418-003-0000 | 21,511 |
| 22-414-027-0000 | 26,409 | 20 | 20-22-416-012-0000 | 5,055 | 22-418-004-0000 | 21,511 |
| -22-414-028-0000 | 32,931 | | -22-416-013-0000 | 69,709 | 20-22-418-005-0000 | 22,170 |
| 20-22-414-029-0000 | 58,620 | | 22-416-014-0000 | 82,409 | 20-22-418-006-0000 | 14,462 |
| 20-22-414-030-0000 | 46,455 | | 22-416-015-0000 | 13,231 | 20-22-418-007-0000 | 5,055 |
| 20-22-414-031-0000 | 47,828 | | 22-416-016-0000 | 72,784 | -418-008-0000 | 42,167 |
| 20-22-414-032-0000 | 44,603 | | 22-416-017-0000 | 51,832 | 418-009-0000 | 1,685 |
| 20-22-414-033-0000 | 71,514 | | 22-416-019-0000 | 0 | 418-010-0000 | 23,090 |
| 20-22-414-034-0000 | 3,057 | | -021-0000 | 206,641 | 20-22-416 | 418-011-0000 |
| 20-22-414-035-0000 | . | | -022-0000 | 21,452 | 20-22-416 | 418-012-0000 |
| 228,294 | 20-22-415-001- | | 023-0000 | 48,256 | 20-22-416- | 418-014-0000 |
| 0000 | 53,976 | 20-22-415-002 | 024-1001 | 20,773 | 20-22-416- | 418-022-0000 |
| -0000 | 25,276 | 20-22-415- | 024-1002 | 21,633 | 20-22-416- | 023-0000 |
| 003-0000 | 12,638 | 20-22-415 | 024-1003 | 15,633 | 20-22-416- | 024-0000 |
| -004-0000 | 56,581 | 20-22- | 024-1004 | 20,773 | 20-22-416- | 025-0000 |
| 415-005-0000 | 27,775 | 20-22 | 024-1005 | 21,633 | 20-22-416- | 026-0000 |
| -415-006-0000 | 35,390 | 20- | 024-1006 | 21,633 | 20-22-417- | 027-0000 |
| 22-415-007-0000 | 16,634 | 20 | 001-0000 | 21,046 | 20-22-417- | 028-0000 |
| -22-415-008-0000 | 26,989 | | 002-0000 | 24,268 | 20-22-417- | 0000 |
| 20-22-415-009-0000 | 30,313 | | 003-0000 | 14,593 | 20-22-417- | 20-22-418-031-0000 |
| 20-22-415-010-0000 | 69,134 | | 004-0000 | 65,471 | 20-22-417- | 20-22-418-032-0000 |
| 20-22-415-011-0000 | | | 005-0000 | 58,923 | 20-22-417- | 418-033-0000 |
| 103,312 | 20-22-415-012- | | 006-0000 | 72,727 | 20-22-417- | 034-0000 |
| 0000 | 51,151 | 20-22-415-013 | 007-0000 | 72,727 | 20-22-417- | 0000 |
| -0000 | 34,329 | 20-22-415- | 009-0000 | 0 | 20-22-417-010- | 20-22-418-039-0000 |
| 014-0000 | 37,103 | 20-22-415 | 0000 | 0 | 20-22-417-011-0000 | 0 |
| -015-0000 | 44,959 | 20-22- | 20-22-417-014-0000 | 4,213 | 20 | 418-040-0000 |
| 415-016-0000 | 5,126 | 20-22- | -22-417-019-0000 | 0 | 20-22- | 418-042-0000 |
| 415-017-0000 | 35,415 | 20-22 | 417-020-0000 | 0 | 20-22-417- | 418-043-0000 |
| -415-020-0000 | 29,536 | 20- | 021-0000 | 0 | 20-22-417-022- | 418-051-0000 |
| 22-415-021-0000 | 0 | 20-22- | 0000 | 0 | 20-22-417-023-0000 | 418-052-0000 |
| 415-022-0000 | 57,696 | 20-22 | 20-22-417-024-0000 | 0 | 20-22- | 418-053-0000 |
| -415-023-0000 | 14,124 | 20- | 417-025-0000 | 0 | 20-22-417- | 418-054-0000 |
| 22-415-024-0000 | 55,401 | 20 | 026-0000 | 0 | 20-22-417-027- | 418-055-0000 |
| -22-415-025-0000 | 54,393 | | 0000 | 0 | 20-22-417-028-0000 | 418-056-0000 |
| 20-22-415-026-0000 | 28,496 | | 20-22-417-029-0000 | 0 | 20-22- | 057-0000 |
| 20-22-415-027-0000 | 33,146 | | 417-030-0000 | 0 | 20-22-417- | 0000 |
| 20-22-415-028-0000 | 45,536 | | 031-0000 | 0 | 20-22-117-032- | 5,055 |
| 20-22-415-029-0000 | 65,151 | | 0000 | 0 | 20-22-417-033-0000 | 5,055 |
| 20-22-415-030-0000 | 64,513 | | 20-22-417-034-0000 | 0 | 20-22- | 0000 |
| 20-22-415-031-0000 | 14,057 | | 417-035-0000 | 0 | 20-22-417- | 0000 |
| 20-22-415-032-0000 | 15,557 | | 036-0000 | 0 | 20-22-417-037- | 0000 |
| 20-22-415-033-0000 | 55,593 | | 0000 | 0 | 20-22-417-038-0000 | 0 |
| 20-22-415-034-0000 | 63,392 | | 20-22-417-039-0000 | 2,804 | 20 | 20-22-419-008-0000 |
| 20-22-415-035-0000 | 12,968 | | -22-417-040-0000 | 34,695 | 20- | 20-22-419-009-0000 |
| 20-22-415-036-0000 | 36,823 | | 22-417-042-0000 | 29,401 | | 20-22-419-010-0000 |
| 20-22-415-037-0000 | 42,209 | | | | | 20-22-419-011-0000 |
| 20-22-415-038-0000 | 79,652 | | | | | 20-22-419-012-0000 |
| 20-22-416-001-0000 | 16,276 | | | | | 20-22-419-013-0000 |
| 20-22-416-002-0000 | 49,503 | | | | | |
| 20-22-416-003-0000 | 15,339 | | | | | |
| 20-22-416-004-0000 | 42,669 | | | | | |
| 20-22-416-005-0000 | | | | | | |
| 32,115 | | | | | | |

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67th/Wentworth TIF Redevelopment Project Area-2009 EAV per parcel

| PIN | 2009 | PIN | 2009 | PIN | 2009 |
|------------|-------------|------------|-------------|------------|-------------|
| EAV | | EAV | | EAV | |

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|--------------------|---------|--------------------|---------|--------------------|---------|
| 20-22-419-014-0000 | 67,870 | 20-22-420-025-0000 | 64,298 | 20-22-421-041-0000 | 81,772 |
| 20-22-419-015-0000 | 36,477 | 20-22-420-026-0000 | 31,347 | 20-22-421-042-1001 | 14,427 |
| 20-22-419-016-0000 | 43,237 | 20-22-420-027-0000 | 30,565 | 20-22-421-042-1002 | 106,758 |
| 20-22-419-017-0000 | 48,017 | 20-22-420-028-0000 | 46,556 | 20-22-421-042-1003 | 106,761 |
| 20-22-419-018-0000 | 70,765 | 20-22-420-029-0000 | 72,747 | 20-22-422-001-0000 | 0 |
| 20-22-419-019-0000 | 70,765 | 20-22-420-030-0000 | 15,317 | 422-009-0000 | 35,559 |
| 20-22-419-020-0000 | 70,765 | 20-22-420-031-0000 | 15,317 | 422-010-0000 | 45,645 |
| 20-22-419-021-0000 | 70,765 | 20-22-420-032-0000 | 82,143 | 422-011-0000 | 54,912 |
| 20-22-419-022-0000 | 69,198 | 20-22-420-033-0000 | 35,523 | 422-012-0000 | 72,120 |
| 20-22-419-023-0000 | 72,009 | 20-22-420-034-0000 | 44,585 | 422-013-0000 | 13,046 |
| 20-22-419-024-0000 | 79,632 | 20-22-420-035-0000 | 53,804 | 422-014-0000 | 64,785 |
| 20-22-419-025-0000 | 33,092 | 20-22-420-036-0000 | 51,226 | 422-015-0000 | 38,003 |
| 20-22-419-026-0000 | 29,211 | 20-22-420-037-0000 | 46,809 | 422-016-0000 | 35,094 |
| 20-22-419-027-0000 | 36,177 | 20-22-420-038-0000 | 15,617 | 422-017-0000 | 89,274 |
| 20-22-419-028-0000 | 13,002 | 20-22-420-039-0000 | 59,902 | 422-018-0000 | 87,548 |
| 20-22-419-029-0000 | 41,665 | 20-22-420-040-0000 | 181,837 | 422-019-0000 | 35,250 |
| 20-22-419-030-0000 | 24,412 | 20-22-421-001-0000 | 38,170 | 422-020-0000 | 50,171 |
| 20-22-419-031-0000 | 20,012 | 20-22-421-002-0000 | 2,314 | 422-021-0000 | 269,389 |
| 20-22-419-032-0000 | 12,263 | 20-22-421-003-0000 | 39,824 | 422-022-0000 | 24,467 |
| 20-22-419-033-0000 | 0 | 20-22-421-004-0000 | 32,051 | 422-023-0000 | 0 |
| 20-22-419-034-0000 | 0 | 20-22-421-005-0000 | 12,948 | 422-024-0000 | 20,212 |
| 20-22-419-035-0000 | 77,303 | 20-22-421-006-0000 | 4,196 | 422-025-0000 | 100,217 |
| 20-22-419-036-0000 | 62,974 | 20-22-421-007-0000 | 66,189 | 422-026-0000 | 183,586 |
| 20-22-419-037-0000 | 38,264 | 20-22-421-008-0000 | 66,125 | 422-027-0000 | 36,101 |
| 20-22-419-038-0000 | 68,590 | 20-22-421-009-0000 | 34,825 | 422-028-0000 | 32,521 |
| 20-22-419-039-0000 | 49,087 | 20-22-421-010-0000 | 0 | 422-029-0000 | 1,089 |
| 20-22-419-040-0000 | 13,733 | 20-22-421-011-0000 | 35,071 | 422-030-0000 | 41,948 |
| 20-22-419-041-0000 | 46,027 | 20-22-421-012-0000 | 32,900 | 422-031-0000 | 1,065 |
| 20-22-419-042-0000 | | 20-22-421-013-0000 | 66,876 | 422-032-0000 | 266 |
| 20-22-419-043-0000 | 322,775 | 20-22-421-014-0000 | 73,889 | 422-033-0000 | 4,155 |
| 20-22-419-044-0000 | 66,221 | 20-22-421-015-0000 | 55,782 | 422-034-0000 | 90,993 |
| 20-22-420-0000 | 66,185 | 20-22-421-016-0000 | 30,632 | 422-035-0000 | 23,658 |
| 20-22-420-001-0000 | 250,641 | 20-22-421-017-0000 | 61,349 | 422-036-0000 | 0 |
| 20-22-420-002-0000 | 41,867 | 20-22-421-018-0000 | 55,573 | 422-037-0000 | 0 |
| 20-22-420-003-0000 | 60,825 | 20-22-421-019-0000 | 3,063 | 422-038-0000 | 0 |
| 20-22-420-004-0000 | 10,284 | 20-22-421-020-0000 | 69,963 | 422-039-0000 | 0 |
| 20-22-420-005-0000 | 58,891 | 20-22-421-021-0000 | 311,832 | 422-040-0000 | 0 |
| 20-22-420-006-0000 | 54,264 | 20-22-421-022-0000 | 12,560 | 422-041-0000 | 0 |
| 20-22-420-007-0000 | 75,066 | 20-22-421-023-0000 | 14,542 | 422-042-0000 | 0 |
| 20-22-420-008-0000 | 51,256 | 20-22-421-024-0000 | 0 | 422-043-0000 | 0 |
| 20-22-420-009-0000 | 27,889 | 20-22-421-025-0000 | 55,243 | 422-044-0000 | 0 |
| 20-22-420-010-0000 | 71,782 | 20-22-421-026-0000 | 53,911 | 422-045-0000 | 0 |
| 20-22-420-011-0000 | 74,018 | 20-22-421-027-0000 | 2,005 | 422-046-0000 | 0 |
| 20-22-420-012-0000 | 38,834 | 20-22-421-028-0000 | 53,017 | 422-047-0000 | 58,931 |
| 20-22-420-013-0000 | 51,864 | 20-22-421-029-0000 | 70,344 | 422-048-0000 | 87,774 |
| 20-22-420-014-0000 | 59,246 | 20-22-421-030-0000 | 63,486 | 422-049-0000 | 0 |
| 20-22-420-015-0000 | 31,559 | 20-22-421-031-0000 | 13,056 | 422-050-0000 | 0 |
| 20-22-420-016-0000 | 9,187 | 20-22-421-032-0000 | 43,436 | 422-051-0000 | 0 |
| 20-22-420-017-0000 | 6,518 | 20-22-421-033-0000 | 38,326 | 422-052-0000 | 0 |
| 20-22-420-018-0000 | | 20-22-421-034-0000 | 43,200 | 422-053-0000 | 0 |
| 20-22-420-019-0000 | 289,546 | 20-22-421-035-0000 | 60,418 | 422-054-0000 | 0 |
| 20-22-420-020-0000 | 1,630 | 20-22-421-036-0000 | 0 | 422-055-0000 | 0 |
| 20-22-420-021-0000 | 32,314 | 20-22-421-037-0000 | 53,532 | 422-056-0000 | 0 |
| 20-22-420-022-0000 | 31,569 | 20-22-421-038-0000 | 66,711 | 422-057-0000 | 0 |
| 20-22-420-023-0000 | 19,333 | 20-22-421-039-0000 | | 422-058-0000 | 0 |
| 20-22-420-024-0000 | 56,594 | 20-22-421-040-0000 | | 422-059-0000 | 0 |

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| PIN | 2009 EAV | PIN | 2009 EAV |
|--------------------|--------------------|----------------------------------|-----------------------|
| 20-22-423-036-0000 | 0 | 20-22-27-100-006-0000 | 63,665 |
| -423-037-0000 | 0 | 20-22-423-20-27-100-007-0000 | 143,984 |
| 038-0000 | 111,988 | 20-22-423-20-27-100-008-0000 | 112,025 |
| -039-0000 | 273,753 | 20-22-27-100-011-0000 | 75,318 |
| 423-040-0000 | 97,315 | 20-22-20-27-100-012-0000 | 75,318 |
| 423-041-0000 | 4,775 | 20-22-27-100-013-0000 | 76,842 |
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Page 23 of 27
67th/Wentworth TIF Redevelopment Project Area-2009 EAV per parcel
PIN
2009 EAV
PIN

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44,146 41,855 ' 58,866 39,545 37,906 1,961 20,760 23,694 26,848 41,877 68,666 27,087
51,569 28,044 47,626

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67th/Wentworth TIF Redevelopment Project Area-2009 EAV per parcel

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| 20-28-412-023-0000 | 63,843 | 419-019-0000 | 2,542 | 207-031-0000 | 56,870 | |
| 20-28-412-024-0000 | 16,879 | 419-020-0000 | 2,448 | 207-032-0000 | 20,389 | |
| 20-28-412-025-0000 | 37,890 | 419-021-0000 | 55,597 | 207-033-0000 | 0 | |
| 20-28-112-026-0000 | 14,381 | 420-001-0000 | 44,161 | 20-29-207-034-0000 | 0 | |
| 20-28-412-027-0000 | 38,857 | 420-002-0000 | 38,725 | 20-29-207-035-0000 | 0 | |
| 20-28-412-028-0000 | 53 | 420-003-0000 | 31,330 | 20-29-207-036-0000 | 0 | |
| 28-412-029-0000 | 35,220 | 20-420-004-0000 | | 20-29-207-037-0000 | 0 | |
| 28-412-030-0000 | 30,876 | 20-31,064 | 20-28-420-005-0000 | 207-038-0000 | 0 | |
| 28-412-031-0000 | 36,190 | 20-4,611 | 20-28-420-006-0000 | 039-0000 | 62,323 | |
| 28-412-032-0000 | 27,726 | 20-49,925 | 20-28-420-007-0000 | 040-0000 | 190,448 | |
| 28-412-033-0000 | 4,781 | 20-30,717 | 20-28-420-043-0000 | 041-0000 | 635,746 | |
| 28-412-034-0000 | 45,761 | 20-329,845 | 20-28-417-006-0000 | 024-0000 | 14,599 | |
| 28-412-035-0000 | 40,546 | 20-0 | 20-28-417-020-0000 | 025-0000 | 16,274 | |
| 28-412-036-0000 | 27,591 | 20-28-417-021-0000 | 0 | 026-0000 | 0 | |
| 28-412-037-0000 | 20,701 | 20--039-0000 | 0 | 20-29-215-027-0000 | 10,195 | |
| 28-412-038-0000 | 40,694 | 20-0000 | 0 | 20-29-215-028-0000 | 0 | |
| 28-412-039-0000 | 16,657 | 20-20-28-418-007-0000 | 0 | 20-29-215-029-0000 | 0 | |
| 28-412-040-0000 | 1,717 | 20-418-039-0000 | 0 | 20-29-215-030-0000 | 8,675 | |
| 28-412-041-0000 | 40,536 | 20-040-0000 | 0 | 20-29-215-031-0000 | 17,921 | |
| 28-413-028-0000 | 0 | 20-28-419-039-0000 | 0 | 20-29-215-032-0000 | 0 | |
| 413-029-0000 | 0 | 20-28-419-040-0000 | 0 | 20-29-215-033-0000 | 137,931 | |
| 001-0000 | 35,772 | 20-28-417-419-041-0000 | 0 | 20-29-215-034-0000 | 45,348 | |
| 002-0000 | 30,989 | 040-0000 | 0 | 20-29-215-035-0000 | 0 | |
| 20-28-417-003-0000 | 4,225 | 0000 | 0 | 20-29-215-036-0000 | 0 | |
| 20-28-417-004-0000 | 31,209 | 20-28-120-042-0000 | 0 | 20-29-215-037-0000 | 20,389 | |
| 20-28-417-005-0000 | 35,300 | 20-28-500-002-0000 | 0 | 038-0000 | 0 | |
| 20-28-417-015-0000 | 32,476 | 207-001-0000 | 8,847 | 0000 | 0 | |
| 20-28-417-016-0000 | 50,831 | 207-002-0000 | 10,532 | 20-29-215-040-0000 | 0 | |
| 20-28-417-017-0000 | 2,223 | 207-003-0000 | 0 | 20-29-215-041-0000 | 0 | |
| 20-28-417-018-0000 | 28,503 | 004-0000 | 0 | 20-29-215-042-0000 | 0 | |
| 20-28-417-019-0000 | 33,521 | 0000 | 0 | 20-29-215-043-0000 | 0 | |
| 20-28-418-001-0000 | 6,004 | 20-29-207-005-0000 | 0 | 0000 | 70,344 | |
| 20-28-418-002-0000 | 16,830 | 20-29-207-006-0000 | 0 | 20-29-223-025-0000 | 77,445 | |
| 20-28-418-003-0000 | 27,445 | 33,597 | 20-29-207-007-0000 | 0000 | 10,195 | |
| 20-28-418-004-0000 | 48,676 | 7,643 | 20-29-207-008-0000 | 0000 | 10,195 | |
| 20-28-418-005-0000 | 19,096 | 13,930 | 20-29-207-009-0000 | 0000 | 10,195 | |
| 20-28-418-006-0000 | 13,813 | 42,898 | 20-29-207-010-0000 | 0000 | 49,180 | |
| 20-28-118-015-0000 | 28,355 | 36,478 | 20-29-207-011-0000 | 0000 | 51,525 | |
| 20-28-418-016-0000 | 35,722 | 36,256 | 20-29-207-012-0000 | 0000 | 34,473 | |
| 20-28-418-017-0000 | 35,856 | 30,614 | 20-29-207-013-0000 | 0000 | 55,735 | |
| 20-28-418-018-0000 | 51,077 | 44,179 | 20-29-207-014-0000 | 0000 | 0 | |
| 20-28-418-019-0000 | 31,209 | 7,643 | 20-29-207-015-0000 | 48,738 | 20-29-223-035-0000 | 0 |
| 20-28-418-020-0000 | 2,003 | 32,602 | | | 20-29-223-036-0000 | 0 |

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INTRODUCTION

The purpose of this report entitled, the 67th and Wentworth Tax Increment Financing Eligibility Report, (the "Eligibility Report") is to determine whether approximately 958.3 acres of land located on the south side of the City of Chicago (the "City") qualifies for designation as redevelopment project area based on findings for a "conservation area," and/or a "blighted area" within the requirements set forth in the Tax Increment Allocation Redevelopment Act (the "Act"). The Act is found in Illinois Compiled Statutes, Chapter 65, Act 5, Section 11-74.4-1 et. seq. as amended.

The irregularly shaped area examined in this Eligibility Report is generally bounded by Marquette Road on the north; Cottage Grove Avenue on the east; 79th Street on the south; and Ashland Avenue on the west. This area is referred to in this document as the 67th and Wentworth Tax Increment Financing Redevelopment Project Area (the "Project Area"). The boundaries of the Project Area are shown on Eligibility Report Figure 1. Project Area Boundary.

The findings and conclusions presented in this report are based on surveys, documentation, and analyses conducted by Johnson Research Group ("JRG" or the "Consultant") for the Project Area. The Eligibility Report summarizes the analyses and findings of JRG's work, which is the responsibility of JRG. The City of Chicago is entitled to rely on the findings and conclusions of this Eligibility Report in designating the Project Area as a redevelopment project area under the Act. JRG has prepared this Eligibility Report and the related Redevelopment Project and Plan with the understanding that the City would rely on (i) the findings and conclusions of this Eligibility Report and the related Redevelopment Plan, and (ii) the fact that JRG has obtained the necessary information so that the Eligibility Report and related Redevelopment Plan will

comply with the Act. The determination of whether the Project Area qualifies for designation as redevelopment project area based on findings of the area as a conservation area, or a blighted area, or a combination of both, pursuant to the Act is made by the City of Chicago after careful review and consideration of the conclusions contained in this Eligibility Report.

The Project Area

The Project Area is located approximately 8.5 miles south of the central business district of the City of Chicago. The Project Area is bisected by Interstate-94 which travels north/south and also by Metra's Rock Island District railroad, with the closest stop found at 87th and Halsted Streets.

The Project Area contains 2,641 buildings on 4,361 parcels within 228 tax blocks located in the Englewood and Greater Grand Crossing Community Areas, with total land area of 958.3 acres. \ For purposes of the eligibility analysis, the Project Area is divided into a vacant area (17 acres) and an improved area (941.3 acres). The vacant area consists of six parcels on five tax blocks all located along Wentworth Avenue between Marquette Road and 69th Street (the "Vacant Area"). The improved area consists of 2,641 buildings on 4,355 parcels in 226 tax blocks (the "Improved Area"). The remainder of the Project Area is dedicated to streets, railroads and other public rights-of-way. Note that three of the five tax blocks with vacant parcels also contain improved parcels.

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The Project Area is a predominantly commercial and residential area, with the vacant area having been created by the recent demolition of the former Kennedy-King College buildings that straddled Wentworth Avenue. Most of the main collector or arterial streets are fronted by commercial or mixed use buildings, including Halsted Street, State Street, South Chicago Avenue, as well as 69th, 71st, 75th and 79th Streets. Existing land uses in the Project Area are illustrated in Eligibility Report Figure 2A, Existing Land Use-West, Eligibility Report Figure 2B, Existing Land Use-Center, and Eligibility Report Figure 2C, Existing Land Use-East.

The Project Area as a whole is physically characterized by aging and deteriorating commercial, residential, and public or semipublic property on improved parcels, with debris and weeds on vacant parcels. The Improved Area includes deteriorated sites, infrastructure and buildings, as well as numerous obsolete commercial and mixed use buildings that lack sufficient off-street parking, collectively creating a negative impact on the Project Area.

The Vacant Area parcels lie between Marquette Road (6700 south) and 69th Street and are covered with weeds or demolition debris left over from the recent demolition of former Kennedy-King College buildings. Despite the recent City-wide building boom (1994 to 2008) this large Project Area can only document a few recently constructed buildings, most of which were funded with subsidies or by non-profit groups.

Summary of Project Area Eligibility

For TIF designation, an improved redevelopment project area must qualify for classification as a conservation area, a blighted area, or a combination of both blighted and conservation areas as set forth in the Act. Surveys and analyses documented in this report indicate that the Project Area is eligible as a combination of conservation and blighted areas within the requirements of the Act.

The Improved Area qualifies as a conservation area under the improved property criteria as set forth in the Act.

Specifically,

- More than ninety-two percent (92%) of the buildings are 35 years of age or older;
- Five conservation area factors are present to a meaningful extent and reasonably distributed throughout the entire Improved Area. These include:

1. Deterioration
2. Presence of Structures Below Minimum Code Standards
3. Excessive Vacancies
4. Inadequate Utilities
5. Lack of Community Planning

• Two additional factors, Obsolescence and Excessive Land Coverage, are present to a meaningful extent and significantly impact the Improved Area, but are not consistently present in some major portions of the Project Area so cannot be considered "reasonably" distributed throughout the Improved Area. Nonetheless, the presence of these two factors supports the overall eligibility of the Improved Area.

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The Vacant Area qualifies as a blighted area under two of the criteria set forth in the Act for vacant areas (only one is required). Specifically,

1. Multi-Factor Criteria Impair Sound Growth - the presence of a combination of two (2) or more of six (6) blighting factors listed in the Act. The Vacant Area exhibits the following:
 - a. Deterioration of Adjacent Improvements

b. Environmental remediation costs have been incurred or are required

2. Single-Factor Criterion Impairs Sound Growth - The area qualified as a blighted improved area immediately prior to becoming vacant.

Finally, the Project Area includes only real property and improvements that would be substantially benefited by the proposed redevelopment project improvements.

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I. BASIS FOR REDEVELOPMENT

The Illinois General Assembly made these key findings in adopting the Act:

1. That there exists in many municipalities within the state blighted and conservation areas;

2. That as a result of the existence of blighted areas and areas requiring conservation, there is an excessive and disproportionate expenditure of public funds, inadequate public and private investment, unmarketability of property, growth in delinquencies and crime, and housing and zoning law violations in such areas together with an abnormal exodus of families and businesses so that the decline of these areas impairs the value of private investments and threatens the sound growth and the tax base of taxing districts in such areas, and threatens the health, safety, morals, and welfare of the public; and

3. That the eradication of blighted areas and the treatment and improvement of conservation areas by redevelopment projects are essential to the public interest.

To ensure that the exercise of these powers is proper and in the public interest, the Act also specifies certain requirements that must be met before a municipality can proceed with implementing a redevelopment project. One of these requirements is that the municipality must demonstrate that a prospective redevelopment project area qualifies either as a blighted area or as a conservation area within the definitions for each set forth in the Act (Section 11-74.4-3). Blighted areas are defined as: 1) any improved area in which buildings or improvements are detrimental to the public safety, health or welfare because of a combination of 5 or more of the thirteen (13) improved area eligibility factors set forth in the Act; and 2) any vacant area in which its sound growth is impaired by the presence of 1 or more of 7 eligibility criteria set forth in the Act.

Conservation areas are defined in the Act as any improved area in which 50% or more the structures have an age of 35 years and the improved area exhibits the presence of a combination of 3 or more of the thirteen (13) improved area eligibility factors set forth in the Act. Such an area is not yet a blighted area but if left unchecked, the presence of 3 or more such factors which are detrimental to the public safety, health or welfare, such an area may become a blighted area.

Improved Area Eligibility Criteria

Section 11-74.4.3 of the Act defines the thirteen (13) eligibility factors for improved areas. To support a designation as a blighted or conservation area each qualifying factor must be: (i) present to a meaningful extent and that presence documented so that the City may reasonably find that the factor is clearly present within the intent of the Act and (ii) reasonably distributed throughout the improved part of the Project Area.

1. Dilapidation

2. Obsolescence

3. Deterioration

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4. Illegal use of individual structures

5. Presence of structures below minimum code standards

6. Excessive vacancies

7. Lack of ventilation, light, or sanitary facilities

8. Inadequate utilities

9. Excessive land coverage and overcrowding of structures and community facilities

10. Deleterious land-use or layout

11. Lack of community planning

12. Environmental remediation costs have been incurred or are required

13. Declining or lagging rate of growth of total equalized assessed valuation

It is also important to note that the test of eligibility is based on the conditions of the area as a whole; it is not required that eligibility be established for each and every property in the Project Area.

Vacant Area Eligibility Criteria

Section 11-74.4.3 of the Act defines the seven eligibility criteria for vacant areas. To support a designation as a blighted area at least one of the seven qualifying criteria must be: (i) present to a meaningful extent and that presence documented so that the City may reasonably find that the factor is clearly present within the intent of the Act and (ii) reasonably distributed throughout the vacant part of the Project Area.

1. The vacant part of the Project Area exhibits a combination of 2 or more of the following 6 factors:

- (a) Obsolete platting of the vacant land
 - (b) Diversity of ownership ^
 - (c) Tax and special assessment delinquencies or the subject of tax sales
 - (d) Deterioration of structures or site improvements in adjacent areas
 - (e) Environmental remediation costs have been incurred or are required
 - (f) Declining or lagging rate of growth of total equalized assessed valuation
2. The area consists of one or more unused quarries, mines or strip mine ponds.
3. The area consists of unused railyards, rail tracks or railroad rights-of-way.
4. The area is subject to chronic flooding. >
5. The area consists of an unused or illegal disposal site.
6. The area had been designated as a town or village center and not developed as such.
7. The area qualified as a blighted improved area immediately prior to becoming vacant.

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II. ELIGIBILITY SURVEY AND ANALYSIS

An analysis was made of each of the factors listed in the Act for conservation areas and blighted areas to determine whether each or any factors are present in the Project Area, and if so, to what extent and in what locations. Surveys and analyses conducted by JRG included:

- 1. Exterior survey of the condition and use of all buildings and sites;
- 2. Field survey of environmental conditions covering streets, sidewalks, curbs and gutters, lighting, traffic, parking facilities, landscaping, fences, and general property maintenance;
- 3. Analysis of the existing uses within the Project Area and their relationships to the surroundings;
- 4. Comparison of current land use to current zoning ordinance and the current zoning map;
- 5. Analysis of original platting and current parcel size and layout;
- 6. Analysis of vacant parcels and buildings;
- 7. Analysis of building floor area and site coverage;
- 8. Review of previously prepared plans, studies and data;
- 9. Analysis of City of Chicago building permit data and building code violation data for the period from January 2004 through February 2010;
- 10. Analysis of storm, sanitary sewer lines and water supply lines within the Project Area via existing infrastructure maps provided by the City of Chicago's Department of Water Management;
- 11. Analysis of Cook County Assessor records for assessed valuations and equalization factors for tax parcels in the Project Area for assessment years 2003 to 2009; and
- 12. Review of Cook County Treasurer property tax payment records for collection years 2007, 2008 and 2009.

A statement of findings is presented for each factor listed in the Act. The conditions that exist and the relative extent to which each factor is present are described below.'

A factor noted as "not present" indicates either that no information was available or that no evidence could be documented as part of the various surveys and analyses. A factor noted as present to a limited extent indicates that conditions exist that document that the factor is present, but that the distribution or impact of the condition is limited. Finally, a factor noted as present to a meaningful extent indicates that conditions exist which document that the factor is present throughout major portions of the Project Area and that the presence of such conditions have a major adverse impact or influence on adjacent and nearby development.

The following is the summary evaluation of the eligibility factors for the Improved Area and Vacant Area, presented in the order in which they appear in the Act.

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III. IMPROVED AREA ELIGIBILITY FACTORS

The following is the summary evaluation of the eligibility factors for the Improved Area presented in the order in which they appear in the Act.

Age

Age is a primary and threshold criterion in determining an area's qualification for "designation as a conservation area. Age presumes the existence of problems or limiting conditions resulting from normal and continuous use of structures over an extended period of years. Since building deterioration and related structural problems can be a function of time and climate, structures which are 35 years or older typically exhibit more problems and require greater maintenance than more recently constructed buildings.

Of the 2,641 buildings within the 226 improved tax blocks, 2,442 (92.5%) are 35 years of age or more.

Conclusion: The Project Area meets the required age test for designation as a conservation area. More than ninety-two percent (92%) of the buildings within the Project Area exceed 35 years in age..

A. Dilapidation

Section 11-74.4-3 of the Act defines Dilapidation: An advanced state of disrepair or neglect of necessary repairs to the primary structural components of buildings or improvements in such a combination that a documented building condition analysis determines that major repair is required or the defects are so serious and so extensive that the buildings must be removed.

This section summarizes the process used for assessing building conditions in the Project Area, the standards and criteria used for evaluation, and the findings as to the existence of dilapidation or deterioration of structures. The process, standards and criteria were applied in accordance with, the Building Conditions Survey Manual. The Building Conditions Manual, with updates to current standards, has been in use for over 40 years and is used by Midwest planning consultants. The original manual was developed by staff involved in field surveys and analysis, providing a consistent method of evaluating buildings necessary for the background findings for the planning profession since the days of assessing properties during the 1960's Urban Renewal years.

The building condition analysis is based on a thorough exterior inspection of the buildings and sites conducted in March, April, and May 2010. Structural deficiencies in building components and related environmental deficiencies in the Project Area were noted during the inspections.

Building Components Evaluated

During the field survey, each component of the buildings in the Project Area was examined to determine whether it was in sound condition or had minor, major, or critical defects. Building components examined were of two types:

Primary Structural

These include the basic elements of any building: foundation walls, load-bearing walls and columns, floors, roof and roof structure.

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Secondary Components

These are components generally added to the primary structural components and are necessary parts of the building, including exterior and interior stairs, windows and window units, doors and door units, interior walls, porches and steps, chimneys, and gutters and downspouts.

Criteria for Classifying Defects for Building Components

Each primary and secondary component was evaluated separately as a basis for determining the overall condition of individual buildings. This evaluation considered the relative importance of specific components within a building and the effect that deficiencies in components will have on the remainder of the building.

Building Component Classifications

The four categories used in classifying building components and systems and the criteria used in evaluating structural deficiencies are described below:

Sound

Building components that contain no defects, are adequately maintained, and require no treatment outside of normal ongoing maintenance.

Deficient - Requiring Minor Repair

Building components containing defects (loose or missing material or holes and cracks over a limited area) which often may be corrected through the course of normal maintenance. Minor defects have no real effect on either primary or secondary components and the correction of such defects may be accomplished by the owner or occupants, such as pointing masonry joints over a limited area or replacement of less complicated components. Minor defects are not considered in rating a building as structurally substandard.

Deficient - Requiring Major Repair

Building components which contain major defects over a widespread area and would be difficult to correct through normal maintenance. Buildings in the major deficient category would require replacement or rebuilding of components by people skilled in the building trades.

Critical

Building components that contain major defects (bowing, sagging, or settling to any or all exterior components causing the structure to be out-of-plumb, or broken, loose or missing material and deterioration over a widespread area) so extensive that the cost of repair would be excessive.

Final Building Rating

After completion of the exterior-interior building condition survey, each structure was placed in one of four categories based on the combination of defects found in various primary and secondary building components. Each final rating is

described below:

Sound

Sound buildings can be kept in a standard condition with normal maintenance. Buildings so classified have no minor defects.

Deficient

Deficient buildings contain defects that collectively are not easily correctable and cannot be accomplished in the course of normal maintenance. The classification

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of major or minor reflects the degree or extent of defects found during the survey of the building.

Minor - one or more minor defect, but no major defect.

Major - one or more major defects in one of the primary components or in the combined secondary components, but no critical defect.

Substandard

Structurally substandard buildings contain defects that are so serious and so extensive that the building must be removed or major components substantially repaired and/or replaced. Buildings classified as structurally substandard have two or more major defects.

"Minor deficient" and "major deficient" buildings are considered to be the same as "deteriorating" buildings as referenced in the Act; "substandard" buildings are the same as "dilapidated" buildings. The words "building" and "structure" are presumed to be interchangeable.

Exterior Survey

The conditions of the buildings within the Project Area were determined based on observable components. JRG conducted an exterior survey of each building within the Project Area to determine its condition. JRG identified twenty-six (26) buildings, or 1%, as dilapidated. Dilapidation is evidenced by critical defects in all building components including crumbling portions of exterior walls and roof, foundations, missing windows and doors, porches and steps that are visible from the exterior. Of the 2,639 buildings in the Project Area:

1261 buildings (47.6%) were classified as structurally sound; 1129 buildings (42.9%) were classified as minor deficient (deteriorating); 225 buildings (8.5%) were classified as major deficient (deteriorating); and 26 buildings (1.0%) were classified as structurally substandard dilapidated).

Conclusion: Dilapidation (structurally substandard buildings) as a factor is present to a limited extent in a limited number of tax blocks in the Improved Area. Therefore, this factor is not meaningfully present in the Improved Area.

B. Obsolescence

Section 11-74.4-3 of the Act defines Obsolescence: The condition or process of falling into disuse. Structures have become ill suited for the original use.

In making findings with respect to buildings, it is important to distinguish between functional obsolescence, which relates to the physical utility of a structure, and economic obsolescence, which relates to a property's ability to compete in the market place.

Functional Obsolescence

Historically, structures have been built for specific uses or purposes. The design, location, height, and space arrangement are intended for a specific occupant at a given time. Buildings become obsolete when they contain characteristics or deficiencies which limit their use and marketability after the original use ceases. The characteristics may include loss in value to a property resulting from an inherent deficiency existing from poor design or layout, the improper orientation of the building on its site, etc., which detracts from the overall usefulness or desirability of a property.

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Economic Obsolescence

Economic obsolescence is normally a result of adverse conditions which cause some degree of market rejection and, hence, depreciation in market values.

If functionally obsolete properties are not periodically improved or rehabilitated, or economically obsolete properties are not converted to higher and better uses, the income and value of the property erodes over time. This value erosion leads to deferred maintenance, deterioration, and excessive vacancies. These manifestations of obsolescence then begin to have an overall blighting influence on surrounding properties and detract from the economic vitality of the overall area. Site improvements, including sewer and water lines, public utility lines (gas, electric and telephone), roadways, parking areas, parking structures, sidewalks, curbs and gutters, lighting, etc., may also evidence obsolescence in terms of their relationship to contemporary development standards for such improvements. Factors of obsolescence may include inadequate utility capacities, outdated building designs, etc.

Obsolescence as a factor should be based upon the documented presence and reasonable distribution of buildings and

site improvements evidencing such obsolescence.

Obsolete Building Types

Obsolete buildings contain characteristics or deficiencies that limit their long-term sound use or reuse. Obsolescence in such buildings is typically difficult and expensive to correct. Obsolete building types have an adverse affect on nearby and surrounding development and detract from the physical, functional and economic vitality of the area.

Obsolescence is present in 127 of the 2,641 structures and in 79 of the 226 tax blocks in the Improved Area. These structures are characterized by conditions that limit their efficient or economic use according to contemporary standards.

Obsolete buildings include two industrial properties built prior to 1950 and reflect outmoded building and site design for current industrial uses. The remaining 125 buildings considered obsolete are commercial, residential or mixed use buildings and are generally considered obsolete due to their age, inadequate or irregularly shaped space to accommodate modern commercial tenants, and lack of sufficient off street parking. Many of the obsolete buildings are the result of conversions (i.e. gas stations converted to retail uses, or commercial/retail spaces converted to religious uses). See Eligibility Report Figure 3, Obsolescence.

Conclusion: The analysis indicates that obsolescence is present to a meaningful extent in 79 of the 226 tax blocks in the Improved Area but is not reasonably distributed throughout the Improved Area.

C. Deterioration

Section 11-74.4-3 of the Act defines Deterioration: With respect to buildings, defects including, but not limited to, major defects in the secondary building components such as doors, windows, porches, gutters and downspouts, and fascia.

With respect to surface improvements, that the condition of roadways, alleys, curbs, gutters, sidewalks, off-street parking, and surface storage areas evidence deterioration, including, but not limited to, surface cracking, crumbling, potholes, depressions, loose paving material, and weeds protruding through paved surfaces.

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Based on the definition given by the Act, deterioration refers to any physical deficiencies or disrepair in buildings or site improvements requiring treatment or repair.

- Deterioration may be evident in basically sound buildings containing minor defects, such as lack of painting, loose or missing materials, or holes and cracks over limited areas. This deterioration can be corrected through normal maintenance.
- Deterioration which is not easily correctable and cannot be accomplished in the course of normal maintenance may also be evident in buildings. Such buildings may be classified as minor deficient or major deficient buildings, depending upon the degree or extent of defects. This would include buildings with defects in the secondary building components (e.g., doors, windows, porches, gutters and downspouts, fascia materials, etc.), and defects in primary building components (e.g., foundations, frames, roofs, etc.), respectively.

Deterioration of Sites and Infrastructure

As part of the survey, JRG documented site conditions that include broken pavement, uneven street surfaces, and gravel surfaces within parking areas, sidewalks, and alleys. Based on the field survey of streets and alleys within the Project Area, deterioration of street pavement, curb and gutters, and sidewalks was noted in various locations throughout the Project Area.

Additionally, numerous locations along the Metra Rock Island District Rail Line embankment walls are experiencing significant crumbling of the concrete, and several of the railroad viaducts and streets crossing underneath this railroad line are in deteriorating condition with crumbling concrete, exposed reinforcing bars, rusting steel side walls and generally are in poor condition.

Deterioration of Buildings

The analysis of building deterioration is based on the survey methodology and criteria described in the preceding section on "Dilapidation." A total of 1,380 of the 2,641 buildings within the Project Area (52.3%), are classified as deteriorating or dilapidated. These buildings suffer from loose or falling bricks, broken and boarded up windows, deteriorating and rusting doors and loading berths, broken and missing gutters, siding, and roofing materials in varying degrees. The deterioration exhibited by these buildings significantly impacts the appearance and marketability of the Project Area as a whole. See Eligibility Report Figure 4, Deterioration.

Conclusion: Deterioration is present to a meaningful extent in 187 of the 226 improved tax blocks and therefore is present to a meaningful extent and reasonably distributed throughout the Improved Area.

D. Presence of Structures Below Minimum Code Standards

Section 11-74.4-3 of the Act defines the Presence of structures below minimum code standards: All structures that do not meet the standards of zoning, subdivision, building, fire, and other governmental codes applicable to property, but not including housing and property maintenance codes.

As referenced in the definition above, the principal purposes of governmental codes applicable to properties are to require buildings to be constructed in such a way as to

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sustain safety of loads expected from the type of occupancy; to be safe for occupancy against fire and similar hazards; and/or to establish minimum standards essential for safe and sanitary habitation. Structures below minimum code standards are characterized by defects or deficiencies that threaten health and safety.

Building Code Violations that occurred in the Project Area in the period from 2004 through February 2010 were analyzed in an effort to document the presence of this factor or lack thereof. A total of 4,305 violations were found in this time period, occurring in 264 separate buildings. These buildings are located on 122 of the 226 blocks (54%) of the Improved Area. The blocks exhibiting this factor are spread throughout all major sections of the Project Area. Furthermore, less than 18% of all violations have been remedied and less than 16% of the 2009 violations have been remedied (as of March 2010). See Eligibility Report Figure 5, Buildings Below Minimum Code Standards.

Conclusion: Structures below minimum code standards is present to a meaningful extent and reasonably distributed throughout the Improved Area.

E. Illegal Use of Individual Structures

Section 11-74.4-3 of the Act defines illegal use of individual structures: The use of structures in violation of applicable federal, State, or local laws, exclusive of those applicable to the presence of structures below minimum code standards.

Conclusion: No condition pertaining to illegal uses of individual structures has been documented as part of the exterior surveys and analyses undertaken within the Project Area. This factor is not a supporting factor for Improved Area eligibility.

F. Excessive Vacancies

Section 11-74.4-3 of the Act defines excessive vacancies: The presence of buildings that are unoccupied or under-utilized and that represent an adverse influence on the area because of the frequency, extent, or duration of the vacancies.

Vacancies are present as individual units within buildings as well as entirely vacant buildings. For purposes of this report a building was characterized as exhibiting "excessive vacancies" if more than 15% of its units were vacant, and a block was characterized as having "excessive vacancies" if more 10% of the buildings on the block exhibited "excessive vacancies". Under these definitions, four hundred twenty-eight (428) buildings (or 16.2% of all structures) exhibited excessive vacancies as well as 95 of the 226 improved blocks (over 42%). Of these 428 buildings with excessive vacancies, 340 were entirely vacant buildings.

Excessive vacancies are particularly concentrated in the western portion of the Improved Area in the blocks west of Wentworth Avenue, but are generally found in all subareas of the Improved Area at unhealthy levels.

Vacancies include commercial units as well as residential units, and result in the loss of income and corresponding difficulty with building maintenance and improvement, which are necessary to compete with fully occupied buildings. See Eligibility Report Figure 6, Excessive Vacancies.

Conclusion: Excessive vacancies as a factor is present to a meaningful extent and is reasonably distributed throughout the Improved Area.

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G. Lack of Ventilation, Light, or Sanitary Facilities

Section 11-74.4-3 of the Act defines lack of ventilation, light, or sanitary facilities: The absence of adequate ventilation for light or air circulation in spaces or rooms without windows, or that require the removal of dust, odor, gas, smoke, or other noxious airborne materials. Inadequate natural light and ventilation means the absence or inadequacy of skylights or windows for interior spaces or rooms and improper window sizes and amounts by room area to window area ratios.

Inadequate sanitary facilities refers to the absence or inadequacy of garbage storage and enclosure, bathroom facilities, hot water and kitchens, and structural inadequacies preventing ingress and egress to and from all rooms and units within a building.

Conclusion: No condition pertaining to a lack of ventilation, light, or sanitary facilities has been documented as part of the exterior surveys and analyses undertaken within the Project Area. This factor is not present in the Improved Area.

H. Inadequate Utilities

Section 11-74.4-3 of the Act defines inadequate utilities: Underground and overhead utilities such as storm sewers and storm drainage, sanitary sewers, water lines, and gas, telephone, and electrical services that are shown to be inadequate. Inadequate utilities are those that are: (i) of insufficient capacity to serve the uses in the redevelopment project area, (ii) deteriorated, antiquated, obsolete, or in disrepair, or (iii) lacking within the redevelopment project area. Existing sewer and water supply lines throughout the City were largely put in place 50 to 100 years ago and many are undersized. These aging and/or undersized lines are obsolete by today's development standards and inadequate to accommodate new development.

Review and analysis of the City's water and sewer atlases indicate that many of the existing lines will have

exceeded their intended life (expected water and sewer lifetimes are approximately 100 years) within 5 to 20 years and negatively impact the Improved Area. The majority of the sewer lines in the Project Area were installed between the years 1890 and 1935. Many of these sewer lines will require replacement or repair over the next 20 years. Some blocks are served by water and sewer lines that are less than 70 years old, but these lines serve a small percentage of the properties in the Project Area. See Eligibility Report Figure 7. Inadequate Utilities.

Conclusion: Inadequate Utilities, as a factor, impacts 217 of the 226 blocks in the Improved Area, and is present to a meaningful extent and reasonably distributed throughout the Improved Area.

I. Excessive Land Coverage & Overcrowding of Structures and Community Facilities

Section 11-74.4-3 of the Act defines excessive land coverage and overcrowding of structures and community facilities:

The over-intensive use of property and the crowding of buildings and accessory, facilities onto a site. Examples of problem conditions warranting the designation of an area as one exhibiting excessive land coverage are: the presence of buildings either improperly situated on parcels or located on parcels of inadequate size and shape in relation to present-day standards of development for health and safety and the presence of multiple buildings on a single parcel. For there to be a finding of excessive land coverage, these parcels must exhibit one or more of the following conditions: insufficient provision for light and air within or around buildings, increased threat of spread of fire due to the close proximity of buildings, lack of adequate or proper access to a public right-of-way, lack of reasonable required off-street parking, or inadequate provision for loading and service.

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be a finding of excessive land coverage, these parcels must exhibit one or more of the following conditions: insufficient provision for light and air within or around buildings, increased threat of spread of fire due to the close proximity of buildings, lack of adequate or proper access to a public right-of-way, lack of reasonable required off-street parking, or inadequate provision for loading and service.

Excessive land coverage and overcrowding of structures and community facilities is present in 187 parcels and 81 of the 226 tax blocks in the Improved Area. Conversions of commercial, mixed-use, and residential buildings to add more commercial or residential units than the original design have resulted in the condition of overcrowding. Many of the multi-unit residential or mixed use buildings cover most or all of the parcels upon which they are situated and do not contain adequate front, rear and side yards, off-street parking space, and loading and service areas. In addition, many of the older commercial buildings were built at a time when vehicle ownership was much lower, resulting in a severe shortage of off-street parking. See Eligibility Report Figure 8, Excessive Land Coverage/Overcrowding of Structures and Community Facilities.

Conclusion: Excessive land coverage and overcrowding of structures and community facilities is present to a meaningful extent in 81 of the 226 tax blocks in the Project Area, but is not reasonably distributed throughout the Improved Area.

J. Deleterious Land Use or Layout

Section 11-74.4-3 of the Act defines deleterious land-use or layout: The existence of incompatible land-use relationships, buildings occupied by inappropriate mixed-uses, or uses considered to be noxious, offensive, or unsuitable for the surrounding area.

The Improved Area contains several mixed use but predominantly commercial corridors including 69th Street, 71st Street, 75th Street, and 79th Street, as well as State Street, Halsted Street, Wentworth Avenue, and King Drive. In several locations along these major streets there is an inconsistent mix of commercial and/or mixed use buildings located adjacent to single-family residential properties creating adverse and improper functioning of vehicular traffic, accessibility, noise, and compatibility of properties. The corridors, in particular, serve major day-to-day functions within this neighborhood and consequently, in the locations where these incompatibilities are present, they have a significant impact on the larger community.

Conclusion: Deleterious land-use or layout has been documented as present in only 20 of the 226 blocks of the Improved Area. Therefore, this factor is not present to a meaningful extent and is not reasonably distributed throughout the Improved Area.

K. Lack of Community Planning

Section 11-74.4-3 of the Act defines lack of community planning: The proposed redevelopment project area was developed prior to or without the benefit or guidance of a community plan. This means that the development occurred prior to the adoption by the municipality of a comprehensive or other community plan or that the plan was not followed at the time of the area's development. This factor must be documented by evidence of adverse or incompatible land-use relationships, inadequate street layout, improper subdivision, parcels of inadequate shape and size to meet contemporary development standards, or other evidence demonstrating an absence of effective community planning.

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The City of Chicago developed over many years. Starting with adoption of the Burnham Plan in 1909, the City followed a pattern of streets laid out on a grid system with residential, commercial and confined industrial areas separated by major rail lines, commercial corridors and the parks connected by green boulevards. Residential and commercial development of the Project Area began during the late 1800s and early 1900's to serve the emerging steel mill and related industrial activity. The development of the area was so rapid that properties were developed on a parcel by parcel basis without any

emphasis on compatibility or compliance with any plan or guidelines that the City of Chicago had in place at the time. As a result, the Project Area's major commercial corridors and other portions of the area contain isolated residences, surrounded by commercial uses, resulting in an admixture of low density residential and more intensive commercial uses along all of the major commercial corridors. This also results in inadequate on- and off-street parking spaces to serve the commercial and mixed uses in virtually every commercial/mixed use corridor in the Project Area. Although this may be similar to other portions of the City, this would not have been part of any long term planning effort if the City had sufficient community development guidelines or broader monitoring processes in place during the development of this area. In addition, Interstate 94 was built in the 1950s and effectively divided the prior community area into two distinct but unplanned sub-communities.

Conclusion: Lack of community planning has been documented and is meaningfully present and reasonably distributed throughout the Improved Area.

L. Environmental Remediation

Section 11-74.4-3 of the Act defines environmental remediation: The area has incurred Illinois Environmental Protection Agency or United States Environmental Protection Agency remediation costs for, or a study conducted by an independent consultant recognized as having expertise in environmental remediation has determined a need for, the clean-up of hazardous waste, hazardous substances, or underground storage tanks required by State or federal law, provided that the remediation costs constitute a material impediment to the development or redevelopment of the redevelopment project area.

Conclusion: No condition pertaining to a need for environmental remediation has been documented as part of the surveys and analyses undertaken within the Improved Area.

M. Declining or Lagging Equalized Assessed Valuation

Section 11-74.4-3 of the Act defines declining or lagging equalized assessed valuation: The total equalized assessed value of the proposed redevelopment project area has declined for 3 of the last 5 calendar years for which information is available or is increasing at an annual rate that is less than the balance of the municipality for 3 of the last 5 calendar years for which information is available or is increasing at an annual rate that is less than the Consumer Price Index for All Urban Consumers published by the United States Department of Labor or successor agency for 3 of the last 5 calendar years for which information is available.

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Over the period from 2004 to 2009, the growth rate of the total equalized assessed valuation (EAV) of the Improved Area has lagged behind that of the balance of the City of Chicago in two of those years. These figures are shown below in Table 1. Growth of Improved Area vs. City of Chicago.

Table 1. Growth of Improved Area vs. City of Chicago

| Year | Total EAV of City of Chicago, minus % Project Area EAV Change | Total EAV - % Improved Area Change | Area growing at a rate less than the City? |
|------|---|------------------------------------|--|
| 2009 | 84,369,399,210 4.4%. | 217,408,479 10.2% | NO YES YES |
| 2008 | 80,780,292,071 10.0% | 197,250,949 7.2% 183,928,630 | NO NO |
| 2007 | 73,461,387,407 5.9% | 5.7% 173,976,207 35.5% | |
| 2006 | 69,337,216,078 17.2% | 128,386,044 7.8% 119,075,618 | |
| 2005 | 59,176,144,145 7.3% | | |
| 2004 | 55,158,020,496 | | |

2004 to 2009 is the most recent five year period for which data is available for the Project Area and the City as a whole.

Percent Change reflects the annual growth in EAV from the prior year (e.g. 5.9% change in Total EAV of City of Chicago for Year 2007 represents the growth in EAV from 2006 to 2007).

Conclusion: Declining or Lagging Equalized Assessed Valuation as a factor is not present in the Improved Area.

N. Summary of Improved Area Criteria

1. Age

The Improved Area meets the threshold criteria which requires that 50% or more of buildings are 35 years of age or older. Over ninety-two percent (92%) of the Project Area's buildings are 35 years of age or older.

2. Conservation Area Criteria

The Improved Area exhibits the presence of 5 of the 13 factors listed in the Act for qualification as a conservation area. These factors include:

- Deterioration
- Presence of Structures Below Minimum Code Standards
- Excessive Vacancies
- Inadequate Utilities
- Lack of Community Planning

Each of these five factors is present to a meaningful extent and reasonably distributed within the improved portion of the Project Area.

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IV.

VACANT AREA ELIGIBILITY FACTORS

The Vacant Area encompasses six parcels of land in the Project Area, located on either side of Wentworth Avenue between Marquette Road and 69th Street. The following is the summary evaluation of the eligibility criteria for the Vacant Area.

Criteria 1. Two or More Factors Impair the Sound Growth of the Project Area

' The vacant portion of the Project Area must exhibit a combination of 2 or more of the 6 factors listed below for qualification as a blighted area under the first criteria set forth in the Act.

(a) Obsolete Platting Of The Vacant Land

Pursuant to the Act, obsolete platting of the vacant land that results in parcels of limited or narrow size or configurations of parcels of irregular size or shape that would be difficult to develop on a planned basis and in a manner compatible with contemporary standards and requirements, or platting that failed to create rights-of-ways for streets or alleys or that created inadequate right-of-way widths for streets, alleys, or other public rights of way or that omitted easements for public utilities.

Conclusion: Obsolete Platting is not present in the Vacant Area.

(b) Diversity Of Ownership

Pursuant to the Act, diversity of ownership of parcels of vacant land sufficient in number retard or impede the ability to assemble the land for development.

Conclusion: Diversity of Ownership is not present in the Vacant Area.

(c) Tax and Special Assessment Delinquencies Or The Subject Of Tax Sales

Pursuant to the Act, this factor applies if tax and special assessment delinquencies exist or the property has been the subject of tax sales under the Property Tax Code within the last 5 years.

Conclusion: Tax and Special Assessment Delinquencies is not present in the Vacant Area.

(d) Environmental Remediation Costs Have Been Incurred Or Are Required

Pursuant to the Act, this factor applies if the area has incurred Illinois Environmental Protection Agency or United States Environmental Protection Agency remediation costs for, or a study conducted by an independent consultant recognized as having expertise in environmental remediation has determined a need for, the clean-up of hazardous waste, hazardous substances, or underground storage tanks required by State or federal law, provided that the remediation costs constitute a material impediment to the development or redevelopment of the redevelopment project area.

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The City Colleges of Chicago hired an environmental engineering firm, Environmental Design International, Inc. (EDI), to prepare Phase I Environmental Site Assessment of the former KKC Site (full site is essentially coterminous with the Vacant Area), and recommend remedial action. EDI identified the following recognized environmental conditions (REC) as a result of their analysis:

Historical sites used between about 1895 and 1970 include: three paint shops, an auto repair shop, an auto paint shop, three tin shops, two plumbing shops, a cabinet shop, three "Chinese laundries", a print shop, a soap factory, a paint shop with two gasoline tanks, a plating shop and a coal yard.

Regulatory database information reviewed identified the presence of three onsite historical cleaners.

Numerous labeled and unlabeled, unsecured containers and 55 gallon drums of hazardous chemicals and wastes were present representing a material threat of a release.

In addition, the following environmental conditions were determined:

Soil and groundwater samples were collected (22 soil borings: 42 soil samples; three monitoring wells; three groundwater samples) that exceeded the Illinois Environmental Protection Agency's limitations.

EDI further recommended a Remedial Action Plan (RAP) that included excavation and off-site disposal of impacted soils, installation of engineered barriers to the contamination, and the use of institutional controls. These environmental conditions clearly present an impediment to development of the Vacant Area.

Conclusion: Based on the documented report from EDI, the factor of "Environmental remediation costs have been incurred or are required" is present to a meaningful extent and is reasonably distributed throughout the Vacant Area.

(e) Deterioration Of Adjacent Improvements

Pursuant to the Act, this factor applies if there is evidence of deterioration of structures or site improvements in neighboring areas adjacent to the vacant land.

Deterioration of structures is present in 52 of the 107 buildings in the Improved Area blocks that are adjacent on all sides of the Vacant Area. The criteria used for evaluating deterioration of structures and site improvements in neighboring areas is presented in greater detail in Section II A of this Eligibility Report. This factor impacts all six of the Vacant Area parcels.

Conclusion: Deterioration of Adjacent Improvements is present to a meaningful degree and reasonably distributed throughout the Vacant Area.

(f) Declining Or Lagging Rate Of Growth Of Total Equalized Assessed Valuation

Pursuant to the Act, this factor applies if the total equalized assessed value of the proposed redevelopment project area has declined for 3 of the last 5 calendar years for which information is available or is increasing at an annual rate that is less than the

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balance of the municipality for 3 of the last 5 calendar years for which information is available or is increasing at an annual rate that is less than the Consumer Price Index for All Urban Consumers published by the United States Department of Labor or successor agency for 3 of the last 5 calendar years for which information is available.

Table 2. Growth of Vacant Area vs. City of Chicago

| Year | Total EAV of City of Chicago, minus Project % Area EAV change | Total EAV - Vacant % Area change | Area | Area growing at a rate less than the City? |
|------|--|-------------------------------------|------|--|
| 2009 | 84,369,399,2104.4% | 0 0% 0 0% 0 0% 0 0% 0 0% 0 | n/a | n/a |
| 2008 | 80,780,250,447 10.0% | | n/a | n/a |
| 2007 | 73,461,348,506 5.9% | | n/a | n/a |
| 2006 | 69,337,179,722 17.2% | | | |
| 2005 | 59,176,112,219 7.3% | | | |
| 2004 | 55,157,990,683 | | | |

Percent Change reflects the annual growth in EAV from the prior year (e.g. 5.9% change in Total EAV of City of Chicago for Year 2007 represents the growth in EAV from 2006 to 2007).

Conclusion: As indicated in Table 2, the EA V for the Vacant Area has been zero since 2004 and thus cannot be realistically compared to the growth rate of the City of Chicago. Therefore, Declining or Lagging Equalized Assessed Valuation as a factor is not present in the Vacant Area.

Criteria 2. Single Factors Impair the Sound Growth of the Project Area

To qualify under the second set of Vacant Area criteria, the vacant portion of the Project Area must exhibit one of the following six factors listed below. The factor must be present to a meaningful extent and reasonably distributed throughout the Vacant Area.

(a) Unused Quarries, Mines Or Strip Mine Ponds

Pursuant to the Act, this factor applies if the area consists of one or more unused quarries, mines or strip mine ponds.

Conclusion: The presence of unused quarries, mines or strip ponds has not been documented within the Project Area.

(b) Unused Railyards, Rail Tracks Or Railroad Rights-Of-Way

Pursuant to the Act, this factor applies if the area consists of unused railyards, rail tracks or railroad rights-of-way.

Conclusion: The presence of unused rail tracks has not been documented within the Project Area.

(c) Chronic Flooding

Pursuant to the Act, this factor applies if the area is subject to (i) chronic flooding that adversely impacts on real property in the area as certified by a registered professional engineer or appropriate regulatory agency or (ii) surface water that discharges from all or a part of the area and contributes to flooding within the same watershed, but only if

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the redevelopment project provides for facilities or improvement to contribute to the alleviation of all or part of the flooding.

Conclusion: The condition pertaining to chronic flooding has not been documented as part of the exterior surveys and analyses undertaken within the Vacant Area.

(d) Unused or Illegal Disposal Site

Pursuant to the Act, this factor applies if the area consists of an unused or illegal disposal site containing earth, stone, building debris, or similar materials that were removed from construction, demolition, excavation or dredge sites.

Conclusion: The condition of an Unused or Illegal Disposal Site has not been documented as present in the Vacant Area.

(e) Undeveloped Town or Village Center

Pursuant to the Act, this factor applies if, prior to November 1, 1999, the area is not less than 50 nor more than 100 acres and 75% of which is vacant (notwithstanding that the area has been used for commercial agricultural purposes within 5

years prior to the designation of the redevelopment project area), and the area meets at least one of the factors itemized in paragraph (1) of this subsection, the area has been designated as a town or village center by ordinance or comprehensive plan adopted prior to January 1, 1982, and the area has not been developed for that designated purpose. Conclusion: The factor of an Undeveloped Town or Village Center does not apply to the Vacant Area.

(f) Blighted Improved Area Immediately Prior to Becoming Vacant

Pursuant to the Act, this factor applies if the area qualified as a blighted improved area immediately prior to becoming vacant unless there has been substantial private investment in the immediately surrounding area.

The Vacant Area consists of the site of the former Kennedy-King College building facility (KKC Building), which was demolished during 2010. Prior to their demolition this building had fallen into extremely poor condition. In fact, representatives from the City Colleges of Chicago have stated that the demolition was necessary in order to remove dangerous conditions and to remove the liability that City Colleges could incur if someone were injured in the building. Although the building had been boarded up for three years, vandals and skilled scavengers had broken into the building and removed valuable electrical and plumbing materials.

The following blighting conditions were present in the Vacant Area prior to its becoming vacant, and these factors qualify it as a blighted area prior to becoming vacant:

1. Dilapidation. Although the main KKC Building envelope was mostly intact, the windows, roof, and interior systems (electrical, plumbing, HVAC), were in very poor condition or missing, and would have required costly and significant repairs or total replacement.

2. Obsolescence. The KKC Building was a massive structure of interconnected substructures. Unfortunately it had become ill suited for its original purpose

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and could not be reused without extensive and costly renovation. The buildings basic operating systems were considered inefficient for daily use. This was one of the reasons that the City Colleges chose to construct new classroom facilities at 63rd and Halsted Streets. The City Colleges hired a consultant in 2008 to evaluate the potential for reuse of the KKC building and to create various reuse scenarios. The consultant's study, dated April 24, 2008, developed three potential scenarios, only one of which included substantial amounts of the building remaining intact. This scenario was for reuse as a Chicago Public School, but the total cost was estimated at over \$130 million, which was considered prohibitively costly, and in excess of the cost of a comparable newly constructed school.

3. Deterioration. In addition to the building conditions described in item 1 above, the site conditions surrounding the KKC building had experienced significant deterioration also. The parking areas were in need of resurfacing and striping due to numerous cracks and potholes in the pavement and weeds growing through and widening such cracks.

4. Excessive vacancies. The KKC Building was 100% vacant with no private entities expressing interest in occupying the building (according to representatives of the City Colleges). The Chicago Police and Fire Departments considered utilizing the structure for training purposes, but determined that it would be unsafe without significant and costly improvements.

5. Inadequate Utilities. Similar to the Improved Area, the Vacant Area is also served by water and sewer lines that are at or past their expected useful life and will require replacement in the near future.

Conclusion: The factor of Blighted Prior to Becoming Vacant is present in the Vacant Area, due to the pre-demolition presence of 5 of the 13 factors required for blighted area, eligibility. Each of the five factors was present to a meaningful extent and reasonably distributed throughout the now-Vacant Area.

Summary of Vacant Area Criteria

As described in more detail above, the sound growth of the Project Area is impaired by the documented presence of two significant blight conditions in the Vacant Area:

Criteria 1. Two or More Factors Impair the Sound Growth of the Project Area

The vacant portion of the Project Area exhibits a combination of two of the six factors for qualification as a blighted area under the first criteria set forth in the Act. The factors found present include a) Environmental remediation costs have been incurred or are required and b) deterioration of adjacent improvements.

Criteria 2. Single-Factors Impair Sound Growth

- One such single factor is present in the Vacant Area - Based on field surveys and documentation provided by the City Colleges and the Public Building

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Commission of Chicago, the area qualified as a blighted improved area immediately prior to becoming vacant.

- This factor is present to a meaningful degree and reasonably distributed within the vacant portion of the Project Area.

V. DETERMINATION OF PROJECT AREA ELIGIBILITY

The Project Area meets the requirements of the Act for designation as a combination of a conservation area and a

blighted vacant area.

Conservation Area:

Age is a prerequisite factor for designation of an improved area as a conservation area. Over ninety-two percent (92%) of the buildings are 35 years of age or more, exceeding the 50% minimum threshold required under the Act. The meaningful presence and reasonable distribution of a minimum of three of the thirteen factors set forth in the Act are required for an improved area to qualify for designation as a conservation area. The analysis of the Improved Area found a meaningful presence and a reasonable distribution of five (5) factors throughout the Improved Area, including:

1. Deterioration
2. Presence of Structures Below Minimum Code Standards
3. Excessive Vacancies
4. Inadequate Utilities
5. Lack of Community Planning

The summary of conservation area factors is documented on a block-by-block basis in Table 3: Distribution of Conservation Area Factors.

Vacant Blighted Area:

The Vacant Area qualifies under the first and second set of criteria for designation as a blighted vacant area. Qualification under only one criterion is required. The criteria found present are as follows:

Two or More Factors Impair the Sound Growth of the Project Area~the vacant portion of the Project Area exhibits two of the six factors for qualification as a blighted area: (a) Environmental remediation costs have been incurred or are required and (b) deterioration of adjacent improvements.

Single Factor Criteria Impair the Sound Growth of the Project Area - the Vacant Area is impacted because the area Qualified as a blighted improved area immediately prior to becoming vacant.

A summary of vacant blighted area factors within the Project Area is documented on a block-by-block basis in Table 4: Distribution of Vacant Blighted Area Factors.

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Table 3: Distribution of Conservation Area Factors- 67th/Wentworth Redevelopment Project Area

| Count | Tax Block No. | J e> | / * / J | / S ? / fi | / Jf J? | / 7 i' , t 1 * / | / G> - / / / c ? / | t 1 s / | if : | /// / |
|-------|---------------|------|---------|------------|---------|-----------------------------|--------------------|---------|-------|--------|
| | | | /i/ | / S ? / fi | / Jf J? | o •> / * ? / # . / S s / ts | Jr * \$i J ? / ia" | SZ / | 7 / | 1 . // |
| | | | | | | | lo « | S V/i | / tf* | |
| 1 | 20-20-308 | X | O | X | 0 | X | | X | X | 4 |
| 2 | 20-20-309 | | | | | | | X | X | 2 |
| 3 | 20-20-310 | | | | | | | X | X | 1 |
| 4 | 20-20-311 | 0 | | X | | X | | X | X | 4 |
| 5 | 20-20-312 | 0 | | X | X | | | | X | 2 |
| 6 | 20-20-313 | X | | X | | X | X | | X | '2 |
| 7 | 20-20-314 | X | | X | X | | | X | X | 1 |
| 8 | 20-20-315 | X | | X | X | X | | X | X | 5 |
| 9 | 20-20-317 | X | | X | X | X | | X | X | 2 |
| 10 | 20-20-318 | X | | X | X | | | X | X | 1 |
| 11 | 20-20-319 | X | | X | X | | | X | X | 4 |
| 12 | 20-20-320 | X | | X | | X | | | X | 7 |
| 13 | 20-20-321 | X | | X | | | | | X | 5 |
| 14 | 20-20-322 | X | | | | | | X | X | 1 |

| | | | | | | | | | | | |
|----|-------------|---|---|---|---|---|---|---|------|---|------|
| 15 | 20-20-323 | X | | X | | | | | X | X | 1 |
| 16 | 20-20-407 | X | | X | 0 | | X | X | | | 16 |
| 17 | 20-20-408 | X | | X | | | | X | | | 1 |
| 18 | 20-20-409 | X | | X | X | | X | | | | 2 |
| 19 | 20-20-410 | X | | X | | | | X | | | 1 |
| 20 | 20-20-411 | X | | X | | | X | | ■' 0 | | 3 |
| 21 | 20-20-412 | X | | X | | | X | 0 | | | 4 |
| 22 | 20-20-413 | | | | | | | | | | 0 |
| 23 | 20-20-414 | X | | X | | | | | | | 1 |
| 24 | ' 20-20-415 | X | | 0 | | 0 | X | | | | 21 |
| 25 | 20-20-416 | | | | | X | X | X | | | 2 |
| 26 | 20-20-417 | | | | | | | | | | 0 |
| 27 | 20-20-418 | | | | | | | | | | 0 |
| 28 | 20-20-419 | X | | X | | | X | | | | 4 |
| 29 | 20-20-420 | 0 | | X | | | X | | | | 2 |
| 30 | 20-20-421 | | | | | | | | | | 0 |
| 31 | 20-20-422 | | | | | | X | | | | 1 |
| 32 | 20-20-423 | X | | 0 | | X | X | | | | 17 |
| 33 | 20-20-431 | X | | | | 0 | X | 0 | | | 22 |
| 34 | 20-21-300 | X | | 0 | | 0 | X | 0 | | | 22 |
| 35 | 20-21-301 | X | | | | 0 | X | | | | 20 |
| 36 | 20-21-302 | X | 0 | X | | | X | | | | 25 |
| 37 | 20-21-303 | X | | | | | X | | | | 10 |
| 38 | 20-21-304 | X | | | | X | | | | | 18 |
| 39 | 20-21-305 | X | | | | X | | | | | 18 |
| 40 | 20-21-306 | X | | 0 | | X | X | 0 | | | 17 |
| 41 | 20-21-307 | X | 0 | X | 0 | 0 | X | | | | 15 |
| 42 | 20-21-308 | X | | | | 0 | X | | | | 12 |
| 43 | 20-21-309 | X | | | | X | X | | | | 5 |
| 44 | 20-21-310 | X | 0 | X | | X | 0 | | | | 15 |
| 45 | 20-21-311 | X | | | | X | | | | | 3 |
| 46 | 20-21-312 | | | | | X | | | | | 1 |
| 47 | 20-21-313 | X | | | | X | X | 0 | | | , 8 |
| 48 | 20-21-314 | X | 0 | X | 0 | 0 | X | | | | 23 |
| 49 | 20-21-315 | X | | 0 | | 0 | 0 | | | | 25 |
| 50 | 20-21-316 | X | | | | | | | | | 14 ■ |
| 51 | 20-21-317 | X | | | | | | | | | 8 |
| 52 | 20-21-318 | X | 0 | X | | | X | | | | 19 |
| 53 | 20-21-319 | X | 0 | X | 0 | 0 | 0 | | | | 27 |
| 54 | 20-21-320 | X | 0 | X | 0 | | 0 | | | | 20 |
| 55 | 20-21-321 | X | | 0 | | 0 | X | 0 | | | 22 |
| 56 | 20-21-322 | X | | | | | X | 0 | | | 28 |
| 57 | 20-21-323 | X | | | | 0 | | | | | 14 |
| 58 | 20-21-324 | X | | | | 0 | 0 | | | | 18 |
| 59 | 20-21-325 | X | | | | X | | | | | 5 |

X = Present to Major Extent

O = Present to Limited Extent Table 3: Page 1 of 4

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Table 3: Distribution of Conservation Area Factors- 67th/Wentworth Redevelopment Project Area

Count

Tax Block No.

/ / / s / \$ / ' l l i / 4 • (/ f / i . ' i f \$ s l c o c / i S / S 1 j . >
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|------|-----------|---|---|---|-----|---|-------------------|---|---|----|----|
| 60 | 20-21-326 | X | X | | X | 0 | ¹ /w// | | X | X | 25 |
| 61 | 20-21-327 | X | 0 | X | 0 | | | | X | X | 23 |
| 62 | 20-21-328 | X | | X | 0 | | | 0 | X | X | 23 |
| 63 | 20-21-400 | X | 0 | X | 0 | 0 | | | X | X | 19 |
| ■ 64 | 20-21-402 | X | | X | 0 | | | | X | X | 11 |
| 65 | 20-21-403 | X | | X | 0 | | | | X | X | 28 |
| 66 | 20-21-404 | | | | | | | | X | X | 0 |
| 67 | 20-21-405 | | | | | | | | X | X | 1 |
| 68 | 20-21-407 | X | | | X | | | | X | X | 7 |
| 69 | 20-21-408 | X | | X | 0 | | | 0 | X | X | 27 |
| 70 | 20-21-409 | | | | | | | | X | X | 0 |
| 71 | 20-21-410 | | | | | | | | X | X | 0 |
| 72 | 20-21-411 | X | 0 | X | 0 | 0 | X | | X | X | 31 |
| 73 | 20-21-412 | X | | X | 0 | | | | X | X | 14 |
| 74 | 20-21-413 | X | | X | X | | | | X | X | 14 |
| 75 | 20-21-414 | X | | X | X | X | | | X | X | 13 |
| 76 | 20-21-415 | X | | X | 0 | | | 0 | X | X | 25 |
| 77 | 20-21-416 | X | 0 | X | | X | | | X | X | 13 |
| 78 | 20-21-418 | | | | | | | | X | X | 0 |
| 79 | 20-21-419 | | | | | | | | X | X | 0 |
| 80 | 20-21-420 | X | 0 | X | | X | X | | X | X | 8 |
| 81 | 20-21-421 | X | | X | 0 | X | | | X | X | 12 |
| 82 | 20-21-422 | X | | X | | | 0 | | X | X | 12 |
| 83 | 20-21-423 | X | | X | 0 | 0 | | 0 | X | X | 18 |
| 84 | 20-21-424 | X | | X | | | | | X | X | 5 |
| 85 | 20-21-425 | X | | | | X | | | X | X | 1 |
| 86 | 20-21-426 | | | | | X | | | X | X | 1 |
| 87 | 20-22-312 | X | | 0 | 0 | | | 0 | X | X | 19 |
| 88 | 20-22-313 | X | | 0 | 0 | 0 | | | 0 | X | 37 |
| 89 | 20-22-314 | X | | X | 0 | 0 | 0 | 0 | X | X | 37 |
| 90 | 20-22-315 | X | | X | 0 | X | X | 0 | X | X | 17 |
| 91 | 20-22-316 | X | | X | 0 | 0 | | 0 | X | X | 19 |
| 92 | 20-22-317 | X | | X | 0 | | | 0 | X | X | 25 |
| 93 | 20-22-318 | X | | X | | | | | X | X | 25 |
| 94 | 20-22-319 | X | | X | 0 | | | 0 | 0 | X | 39 |
| 95 | 20-22-320 | X | | 0 | | 0 | | 0 | X | X | 17 |
| 96 | 20-22-321 | X | | X | | 0 | | 0 | | X | 27 |
| 97 | 20-22-322 | X | | X | ■ 0 | X | | 0 | X | X | 21 |
| 98 | 20-22-323 | X | | X | 0 | X | X | 0 | X | X | 33 |
| 99 | 20-22-324 | X | | X | | 0 | | | X | X | 32 |
| 100 | 20-22-325 | X | | X | | | | | X | X | 26 |
| 101 | 20-22-326 | X | | X | | 0 | X | X | X | X | 20 |
| 102 | 20-22-404 | X | | X | 0 | | | | X | X | 30 |
| 103 | 20-22-405 | X | | X | 0 | | 0 | | X | X | 29 |
| 104 | 20-22-410 | X | | X | | | 0 | | X | .X | 43 |

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| | | | | | | | | | | | |
|-----|-----------|---|---|---|---|---|---|---|---|---|------------|
| 119 | 20-27-100 | X | X | X | X | | X | | X | X | fl? ■ 7 |
| 120 | 20-27-101 | X | X | X | | | X | | X | X | 3 |
| 121 | 20-27-102 | X | X | 0 | | | 0 | 0 | X | X | 4 |
| 122 | 20-27-103 | X | X | | X | X | X | | X | X | 4 |
| 123 | 20-27-104 | X | X | | X | | | | X | X | 3 |
| 124 | 20-27-105 | X | | | | | X | X | X | X | 3 |
| 125 | 20-27-106 | X | X | | X | | 0 | | X | X | 2 |
| 126 | 20-27-112 | | | | X | | | | X | X | 1 |
| 127 | 20-27-118 | 0 | 0 | 0 | X | | | | X | X | 8 |
| 128 | 20-27-119 | 0 | X | | X | | | | X | X | 2 |
| 129 | 20-27-120 | X | X | 0 | | X | | 0 | X | X | 4 |
| 130 | 20-27-121 | X | | | X | | | | X | X | 1 |
| 131 | 20-27-122 | X | X | 0 | X | 0 | X | | X | X | 7 |
| 132 | 20-27-123 | X | X | X | | | | | X | X | 3 |
| 133 | 20-27-200 | X | X | | X | | 0 | | X | X | 3 |
| 134 | 20-27-201 | X | X | | | | X | | X | X | 2 |

| | | | | | | | | | | |
|-------|-----------|-----|----|---|---|---|---|---|----|-------|
| 135 | 20-27-202 | X | X | | X | 0 | | X | X | 2 |
| 136 | 20-27-203 | X | X | X | X | X | 0 | X | 'X | 2 |
| 137 | 20-27-204 | X | X | X | | | 0 | X | X | 3 |
| 138 | 20-27-205 | X | X | | X | X | | X | X | 1 |
| 139 | 20-27-206 | | | | | | | X | X | 0 |
| 140 | 20-27-224 | X | X | | X | X | | X | X | . ' 3 |
| 141 | 20-27-225 | X | X | | X | X | | X | X | 4 |
| 142 | 20-27-226 | X | X | | X | X | 0 | X | X | 3 |
| 143 | 20-27-227 | X | X | X | X | X | | X | X | 3 |
| 144 | 20-27-228 | X | X | X | X | X | | X | X | 8 |
| 145 | 20-27-229 | X | X | | X | X | 0 | X | X | 4 |
| 146 | 20-27-230 | X | X | X | X | 0 | 0 | X | X | 5 |
| 147 | 20-27-231 | ' X | X | X | X | X | | X | X | 3 |
| 148 | 20-27-300 | | | | | | | X | X | 3 |
| 149 | 20-27-301 | X | X | 0 | X | X | X | X | X | 7 |
| 150 | 20-27-302 | | | | 0 | | | X | X | 2 |
| 151 | 20-27-303 | X | X | | X | X | | X | X | 4 |
| 152 | 20-27-304 | X | X | 0 | X | X | | X | X | 5 |
| 153 | 20-27-305 | X | X | | X | X | 0 | X | X | 4 |
| 154 | 20-27-306 | 0 | X | | X | | | X | X | 2 |
| 155 | 20-27-312 | X | X | X | X | X | | X | X | 5 |
| 156 | 20-27-318 | 0 | X | 0 | X | 0 | | X | X | 4 |
| 157 | 20-27-319 | | | | | | | X | X | 1 |
| 158 | 20-27-320 | 0 | 0 | X | X | X | 0 | X | X | 4 |
| 159 | 20-27-321 | X | X | | X | X | X | X | X | 6 |
| 160 | 20-27-322 | X | | | X | | | X | X | 1 |
| ' 161 | 20-27-323 | 0 | X | | X | X | | X | X | 3 |
| 162 | 20-27^00 | X | X | | X | X | | X | X | 4 |
| 163 | 20-27-401 | X | 0' | | X | X | | X | X | 6 |
| 164 | 20-27-402 | X | X | 0 | | 0 | X | X | X | 4 |
| 165 | 20-27-403 | X | X | | | 0 | | X | X | 5 |
| 166 | 20-27-404 | X | X | X | | 0 | X | X | X | 5 |
| 167 | 20-27-405 | X | X | X | X | X | 0 | X | X | 7 |
| 168 | 20-27-406 | X | X | X | X | X | | X | X | 6 |
| 169 | 20-27-407 | X | X. | | X | X | X | X | X | 3 |
| 170 | 20-28-100 | X | X | 0 | | X | | X | X | 19 |
| 171 | 20-28-101 | X | X | 0 | 0 | X | | X | X | 33 |
| 172 | 20-28-102 | X | X | | 0 | X | | X | X | 27 |
| 173 | 20-28-103 | | | | | | | X | X | 0 • |
| 174 | 20-28-104 | X | X | | X | X | | X | X | 5 |
| 175 | 20-28-105 | X | X | 0 | 0 | X | | X | X | . 15 |
| 176 | 20-28-106 | X | 0 | X | 0 | X | | X | X | 21 |
| 177 | 20-28-107 | X | 0 | X | | X | | X | X | 18 |

X = Present to Major Extent O = Present to Limited Extent

Table 3: Page 3 of 4

Table 3: Distribution of Conservation Area Factors- 67th/Wentworth Redevelopment Project Area

20-28-108
179
20-28-113
20-28-118
20-28-200
182
20-28-201
183
20-28-202
20-28-203
185
20-28-204
186
20-28-205
187
20-28-206
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20-28-207
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191
20-28-213
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20-28-214
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" 20-28-215
20-28-219
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20-28-222
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20-28-223
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20-28-225
201
20-28-227
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20-28-228
204
20-28-229
205
20-28-400
206
20-28-403
208
20-28-405
209
20-28^»06
210
211
20-28-411
20-28-412
212
20-28-413
213
20-28-417
214
20-28^118
216
20-28-420
217
20-29-207
218
20-29-215
219
20-29-223
220
221
20-29-230
20-34-100
222
20-34-101
223
20-34-102
225
20-34-104
226 20-34-105
Total Blocks w/ Factor
122
95
81

20
217
226

X = Present to Major Extent O = Present to Limited Extent

Table 3: Page 4 of 4

Table 4. Distribution of Vacant Blighted Area Factors

| Count | Tax Block No. | Obsolete Platting | Diversity of Ownership | Tax Delinquencies | Deterioration of Adjacent Improvements | Environmental Remediation | Declining or Lagging EAV |
|-------|---------------|----------------------|---------------------------|----------------------|--|------------------------------|--------------------------------|
| 1 | 20-21-401 | | | | X | X | |
| 2 | 20-21-402 | | | | X | X | |
| 3 | 20-21-405 | | | | X | X | |
| 4 | 20-21-406 ■ | | | | X | X | |
| 5 | 20-21-407 | | | | X | X | |

X - Present to a Major Extent

The eligibility findings presented in this report indicate that the Project Area is in need of revitalization and guided growth to ensure that it will contribute to the long-term physical, economic, and social well-being of the City. The Project Area contains properties and buildings of various sizes and design that are advancing in obsolescence and deterioration. Existing vacancies, inadequate utilities, excessive land coverage, insufficient off-street parking, inadequate loading and service areas, and other conservation and blighting factors as identified above, indicate that the Project Area as a whole has not been subject to growth and development through investment by private enterprise, and would not reasonably be anticipated to be developed without public action.

67thA/Wentworth Tax Increment Financing Eligibility Report City of Chicago, Illinois - December 2, 2010

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Eligibility Report Figure 1. Project Area Boundary

67TM and Wentworth TIF

NORTH

Prepared by: Johnson Research Group 10.10

Eligibility Report Figure 2A. Existing Land Use-West

67TM and Wentworth TIF

NORTH

Prepared by: Johnson Research Group 10.10

67TH AND WENTWORTH TIF Prepared by: Johnson Research Group 10.10

Eligibility Report Figure 3. Obsolescence

67TM and Wentworth TIF

NORTH

Prepared by: Johnson Research Group 10.10

mmnrnmrnmrnn

Eligibility Report Figure 4. Deterioration

6/th and Wentworth TIF

NORTH

Prepared by: Johnson Research Group 10.10

Eligibility Report Figure 5. Buildings Below Minimum Code Standards

67m and Wentworth TIF

NORTH

Prepared by: Johnson Research Group 10.10

Eligibility Report Figure 6. Excessive Vacancies

6/th and Wentworth TIF

NORTH

Prepared by: Johnson Research Group 10.10

Eligibility Report Figure 7. Inadequate Utilities

6/th and Wentworth TIF

NORTH

Prepared by: Johnson Research Group 10.10

Eligibility Report Figure 8. Excessive Land Coverage/ Overcrowding of Buildings and Community Facilities ^Bkv

NORTH

67TH AND WENTWORTH TIF Prepared by: Johnson Research Group 10.10

Exhibit IV:

67th and Wentworth Tax Increment Financing Housing Impact Study

67th AND WENTWORTH REDEVELOPMENT PROJECT AREA TAX INCREMENT FINANCING HOUSING IMPACT STUDY

City of Chicago, Illinois

December 2, 2010 Revised January 24, 2011

City of Chicago Richard M. Daley, Mayor

Department of Community Development Andrew J. Mooney, Acting Commissioner

Prepared by:

Johnson Research Group Inc. 343 South Dearborn Street, Suite 404 Chicago, Illinois 60625

Ernest R. Sawyer Enterprises, Inc. 100 North LaSalle Street, Suite 1515 Chicago, Illinois 60604

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HOUSING IMPACT STUDY

Ernest R. Sawyer Enterprises, Inc (ERS) was retained by Johnson Research Group, Inc to be part of a team working for the City of Chicago Department of Community Development to develop a Tax Increment Financing District for an area designated as the 67th and Wentworth Redevelopment Project Area. As required by the Act, ERS conducted the Housing Impact Study for the Project Area.

A Housing Impact Study has been conducted for the 67th and Wentworth Redevelopment Project Area to determine the potential impact of redevelopment on area residents. The area is generally bounded by 67th Street on the north, 79th Street on the south, Ashland Avenue on the west, and Cottage Grove on the east. The area largely includes frontage along 67th Street, 69th Street, 71st Street, Halsted Street, State Street and Lafayette Street (the "Project Area"). As set forth in the Act, if the redevelopment plan for a redevelopment project area would result in the displacement of residents from 10 or more inhabited residential units, or if the redevelopment project area contains 75 or more inhabited residential units and the City is unable to certify that no displacements of residents will occur, the municipality shall prepare a housing impact study and incorporate the study in the Redevelopment Project Plan.

The 67th and Wentworth Tax Increment Financing Project and Plan (the "Plan"), which incorporates this document by reference, provides guidelines for revitalization and new development of existing properties in the Project Area. One of the goals of the Plan is to maintain sound existing housing where appropriate. The Project Area contains 75+ inhabited residential units and the City is unable to certify that no displacement of residents will occur in future as a result of redevelopment in the Study Area. Therefore, a housing impact study is required.

This Housing Impact Study is organized into two parts. Part I describes the housing survey conducted within the Project Area to determine existing housing characteristics. Part II describes the potential impact of the Plan. Specific elements of the Housing Impact Study Include:

PART I - HOUSING SURVEY

- i. Type of residential unit mix; either single-family or multi-family.
- ii. The number and type of rooms within the units, if that information is available.
- iii. Whether the units are inhabited or uninhabited, as determined no less than 45 days before the date that the ordinance or resolution required by subsection (a) of Section 11-74.4-5 of the Act is passed.
- iv. Data as to the racial and ethnic composition of the residents in the inhabited residential units, which shall be

deemed to be fully satisfied if based on data from the most recent federal census.

PART II - POTENTIAL HOUSING IMPACT

- i. The number and location of those units that will be or may be removed
- ii. The municipality's plans for relocation assistance for those residents in the proposed redevelopment project area whose units are to be removed.
- iii. The availability of replacement housing for those residents whose units will be removed, and the identification of the type, location and cost of the replacement housing.

*IF and Wentworth Redevelopment Project Area - Housing Impact Study Page 1
December 2, 2010; Revised January 24, 2011*

iv. The type and extent of relocation assistance to be provided. PART I - HOUSING SURVEY

Part I of this study provides, as required by the Act, the number, type and size of residential units within the Project Area; the number of inhabited and uninhabited units; and the racial and ethnic composition of the residents in the inhabited residential units.

i. Number and Type of Residential Units

The number and type of residential units within the Project Area were identified during the housing field survey conducted by ERS as part of the Housing Impact Survey for the area. This survey, completed during July 2010, revealed that the Project Area contains 2,331 residential buildings containing a total of 3,303 residential units. The number of residential units by building type is outlined in Table 1, Number and Type of Residential Units in the Project Area.

Table 1: Number and Type of Residential Units

| Building Type | Total # of Buildings | Total # of Units |
|--------------------------------------|----------------------|------------------|
| Single Family Multi-Family Mixed Use | 1,117 1,162 52 | 1,181 2,061 61 |
| TOTAL: | 2,331 | 3,303 |

Source: ERS Enterprises, July 2010

ii. Number and Type of Rooms in Residential Units

The estimated distribution of residential units within the Project Area by the number of bedrooms is identified in Table 2. Units by Number of Bedrooms in the Project Area.

Methodology

The methodology employed to estimate the number of housing units by bedroom number is as follows: Data from the 2000 U.S. Census was gathered for the 20 census tracts overlapping the Project Area - census tracts 4207, 4212, 4403, 6809, 6810, 6811, 6812, 6813, 6814, 6901, 6902, 6903, 6904, 6909, 6910, 6911, 6912, 6913, 6914, and 7102 ("Project Area Census Tracts") - and the percentage of units in each bedroom category was determined. The total number of residential units in the Project Area, 3,303, was then applied to the Project Area Census Block Group percentages for each category to arrive at an estimated number of households for each bedroom category.

As defined by the Census Bureau, number of bedrooms includes all rooms intended for use as bedrooms even if they are currently used for some other purpose. A housing unit consisting of only one room, such as a one-room efficiency apartment, is classified, by definition, as having no bedroom.

*671" and Wentworth Redevelopment Project Area December 2, 2010; Revised January 24, 2011
- Housing Impact Study
Page 2*

Table 2: Units By Number of Bedrooms

| Number of Bedrooms | Number of Units | % of Total |
|------------------------|-----------------------|---------------|
| No Bedroom 1 Bedroom 2 | 122 657 1,235 865 268 | 3.7% 19.9% |
| Bedrooms 3 Bedrooms 4 | 155 | 37.4% 26.2% |
| Bedrooms 5+ Bedrooms | | 8.1% 4.7% |
| TOTAL: | 3,303 | 100.0% |

Source: 2000 US Census, ERS Enterprises July, 2010

iii. Number of Inhabited Units

A survey of inhabited dwelling units within the Project Area was conducted by ERS in July 2010. This survey identified 3,303 residential units, of which 417 (12.6%) were identified as vacant and 2,886 (87.4%) units were identified as inhabited within the Project Area.

iv. Race and Ethnicity of Residents

The racial and ethnic composition of the residents within the Project Area is identified in Table 3. Race, Ethnicity, and Age Characteristics in the Project Area, within this section. The methodology used to determine this information is described below.

Methodology

As required by the Act, the racial and ethnic composition of the residents in the inhabited residential units was estimated by using demographic data specific to the Project Area Census Tracts. To determine the racial and ethnic composition of the residents in the inhabited residential units for the purpose of this Housing Impact Study, racial and ethnic data from the 2000 U.S. Census was gathered for the Project Area Census Tracts. All racial categories are based on categories defined by the U.S. Census Bureau. The average household size in the Project Area was estimated at 2.80 persons using the total population divided by the total households in the Project Area Census Tracts. This number was multiplied by the total inhabited residential units in the Project Area, 2,886, to arrive at an estimated total population of 8,081. The total population figure was then multiplied by the racial category percentages in the Project Area Census Tracts. The breakdown by Hispanic origin is also provided although the U.S. Census Bureau does not categorize Hispanic origin as a racial group.

TABLE 3: Race and Ethnicity Characteristics of Residents

| | Total | Percent of Total |
|---|--------|------------------|
| White | 40,791 | 0.5% |
| Black or African American | 16,240 | 0.3% |
| Asian | 89 | 0.0% |
| Native Hawaiian or Other Pacific Islander | 8,081 | 100.0% |
| Some other race | | |
| TOTAL: | | |

Source: 2000 U.S. Census, ERS Enterprises
and Wentworth Redevelopment Project Area - Housing Impact Study Page 3
December 2, 2010; Revised January 24, 2011

| | Total | Percent of Total |
|---------------|-------|------------------|
| Hispanic | 65 | 0.8% |
| Non-Hispanic | 8,016 | 99.2% |
| TOTAL: | 8,081 | 100.0% |

Source: 2000 U.S. Census, ERS Enterprises

PART II - POTENTIAL HOUSING IMPACT

Part II of this study contains, as required by the Act, information on any acquisition and relocation program, along with replacement housing and relocation assistance.

i. Number and Location of Units That May Be Removed

The primary objectives of the Plan are to revitalize the commercial and mixed-use corridors serving the community along State Street, Halsted Street, 71st Street, and 75th Street by encouraging new commercial at key intersections and mixed use development opportunities along the corridors. The plan seeks to encourage the redevelopment of the former Kennedy-King college site in accordance with the Redevelopment Plan and community plans for the site and to stabilize and maintain the existing single and multi-family dwellings, redevelop vacant and underutilized land, and correct obsolete and deleterious land use patterns through redevelopment.

Methodology

Presented below are the three steps used to fulfill the statutory requirements of defining the number and location of inhabited residential units that may be removed or impacted.

- 1) Properties identified for acquisition. No acquisition plan has been prepared as part of the 67th and Wentworth Redevelopment Project Area. Therefore, there are zero (0) occupied housing units that may be impacted due to acquisition.
- 2) Dilapidation. As identified above and presented in more detail in the 67th and Wentworth Redevelopment Project Area Eligibility Study, there is one (1) occupied building located at 6940 South Harvard (Parcel Index Number 20-21-411-030-0000) classified as "dilapidated" in the Project Area, as shown in Figure 1. Housing Impact Map. This building is an occupied single family home and therefore contains one (1) residential unit which is occupied. As a result of this analysis, it is possible that one (1) occupied residential unit may be impacted because it is located within a dilapidated structure.
- 3) Changes in land use. The Land Use Plan, presented in Section V of the Plan identifies the future land uses

the first part of the month of July 2010: It is important to note that Chicago has a rental cycle where apartments turn over at a greater rate on May 1 and October 1 of each year. These times would likely reflect a wider variety of rental rates, unit sizes and locations than those available at other times throughout the year.

Type and Extent of Relocation Assistance

In the event that the implementation of the Plan results in the removal or displacement of low-income, very low-income, or very, very low-income households, such residents will be provided with relocation assistance in accordance with Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 and the regulations thereto, including the eligibility criteria. The City shall make a good faith effort to ensure that affordable replacement housing for the aforementioned households is located in or near the Project Area.

Based on demographics information in the Project Area Census Block Groups and the income limits provided by United States Department of Housing and Urban Development ("HUD"), ERS concludes that approximately 38.2% of the households within the Project Area can be classified as very, very low-income, 18.5% of the households may be classified as very low-income, and 17.7% of the households may be categorized as low-income, as defined by Section 3 of the Illinois Affordable Housing Act, I 310 ILCS 65/3. These statutory terms have the following meanings:

a. "low-income households" means a single-person, family or unrelated persons living together whose adjusted income is more than 50 percent but less than 80 percent of the median income of the area of residence, adjusted for family size, as such adjusted income and median income are determined from time to time by HUD for purposes of Section 8 of the United States Housing Act of 1937;

b. "very low-income households" means a single-person, family or unrelated persons living together whose adjusted income is not more than 50 percent of the median income of the area of residence, adjusted for family size, as so determined by HUD;

c. "very, very low-income households" means a single-person, family or unrelated persons living together whose adjusted income is not more than 30 percent of the median income of the area of residence, adjusted for family size, as so determined by HUD; and

d. "affordable housing" means residential housing that, so long as the same is occupied by low-income households or very low-income households, requires payment of monthly housing costs, including utilities other than telephone, of no more than 30 percent of the maximum allowable income for such households, as applicable.

Collectively, low-income, very low-income and very, very low-income households are estimated to represent 74.4% of the inhabited households in the Project Area. After adding a fourth income category - moderate-income households - the Project Area's collective households with incomes at or below the moderate income level are estimated at 87.8% of the inhabited households in the Project Area. To calculate the number of

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households at each income category, the Project Area Census Block Group percentages were applied to the total inhabited units in the Project Area and the results are summarized in Table 5. Project Area Household Income - 2000.

Table 5: Household Income, 2000

| Income Category ¹ | Annual Income Range | Households | % of Households |
|------------------------------|---------------------|--------------|-----------------|
| Very, Very Low-Income | \$0-\$17,647 | 1,102 | 38.2% |
| Very Low-Income | \$17,648-\$29,412 | 534 | 18.5% |
| Low-Income | \$29,413-\$47,060 | 511 | 17.7% |
| Moderate-Income | \$47,061-\$70,590 | 387 | 13.4% |
| Above Moderate-Income | \$70,591 or Above | 352 | 12.2% |
| TOTAL: | | 2,886 | 100.0% |

Source: U.S. Department of Housing and Urban Development, 2000 U.S. Census, ERS Enterprises research and field survey

Replacement housing for any displaced households over the course of the 23-year life of the 67th and Wentworth Redevelopment Project Area are strongly encouraged to be affordable at these income levels. It should be noted that these income levels are likely to change over the 23-year life of the Project Area as both median income and income levels within the Project Area change.

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Housing Impact Study Figure 1. Housing Impact Map

67th and Wentworth TIF

NORTH

Prepared by: Johnson Research Group 11.10