



Office of the City Clerk

City Hall
121 N. LaSalle St.
Room 107
Chicago, IL 60602
www.chicityclerk.com

Legislation Text

File #: F2011-38, Version: 1

STATE OF ILLINOIS)

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COUNTY OF COOK)

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CERTIFICATE OF THE CITY CLERK co AS TO CERTIFICATES OF THE COUNTY CLERKS REGARDINGo ° R g

FILING OF THE NOTIFICATION AND ABATEMENT ^f) 3 ,fT1

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I, the undersigned, MIGUEL DEL VALLE, City Clerk of the City of Chicago, do fgSebg certify that the annexed are true and correct copies of receipts signed by David D. Orr, County Clerk of the County of Cook, Illinois and Gary A. King, County Clerk of the County of DuPage, Illinois, respectively, acknowledging receipt of the following:

A certificate of the Chief Financial Officer of the City of Chicago, dated MARCH 2^, 2011, entitled "NOTIFICATION AND ABATEMENT OF CERTAIN TAXES LEVIED FOR EACH OF THE YEARS 2010 TO 2038, INCLUSIVE, TO PAY PRINCIPAL OF AND INTEREST ON THE (I) \$401,920,000 GENERAL OBLIGATION BONDS, REFUNDING SERIES 2009A, (II) \$159,855,000 ¹ GENERAL OBLIGATION BONDS, TAXABLE PROJECT AND REFUNDING SERIES 2009B, (III) \$98,320,000 GENERAL OBLIGATION BONDS, TAXABLE PROJECT SERIES 2009C (BUILD AMERICA. BONDS - DIRECT PAYMENT), , AND (IV) \$133,180,000 GENERAL OBLIGATION BONDS, TAXABLE PROJECT SERIES 2009D (RECOVERY ZONE ECONOMIC DEVELOPMENT BONDS -DIRECT PAYMENT) OF THE CITY OF CHICAGO." I do further certify that those receipts are attached hereto and that I am the lawful custodian of the same.

IN WITNESS WHEREOF, I have hereunto affixed my signature this J^day of March, 2011. . .

[SEAL]

STATE OF ILLINOIS)

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COUNTY OF COOK)

FILING CERTIFICATE

I, David D. Orr, County Clerk of the County of Cook, Illinois (the "County"), do hereby certify that on the3^fray of March, 2011, there has, been filed in my office as tax extension officer of the County and remains on file in my office a certificate of the Chief Financial Officer of the City of Chicago dated March23, 2011, entitled:

NOTIFICATION AND ABATEMENT OF CERTAIN TAXES LEVIED FOR EACH OF THE YEARS 2010 TO 2038, INCLUSIVE, TO PAY PRINCIPAL OF AND INTEREST ON THE (I) \$401,920,000 GENERAL OBLIGATION BONDS, REFUNDING SERIES 2009A, (II) \$159,855,000 GENERAL OBLIGATION BONDS, TAXABLE PROJECT AND REFUNDING SERIES 2009B, (III) \$98,320,000 GENERAL OBLIGATION BONDS, TAXABLE PROJECT SERIES 2009C (BUILD AMERICA BONDS - DIRECT PAYMENT), AND (IV) \$133,180,000 GENERAL OBLIGATION BONDS, TAXABLE PROJECT SERIES

2009D (RECOVERY ZONE ECONOMIC DEVELOPMENT BONDS -DIRECT PAYMENT) OF THE CITY OF CHICAGO.

IN WITNESS WHEREOF, I have set my hand and affixed the seal of the County of Cook, Illinois, this 5th day of March, 2011.

County Clerk of the County of Cook, Illinois

[SEAL]

STATE OF ILLINOIS)

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COUNTY OF DUPAGE)

FILING CERTIFICATE

I, Gary A. King, County Clerk of the County of DuPage, Illinois (the "County"), do hereby certify that on the 25th day of March, 2011, there has been filed in my office as tax extension officer of the County and remains on file in my office a certificate of the Chief Financial Officer of the City of Chicago dated March 23, 2011, entitled:

NOTIFICATION AND ABATEMENT OF CERTAIN TAXES LEVIED FOR EACH OF THE YEARS 2010 TO 2038, INCLUSIVE, TO PAY PRINCIPAL OF AND INTEREST ON THE (I) \$401,920,000 GENERAL OBLIGATION BONDS, REFUNDING SERIES 2009A, (II) \$159,855,000 GENERAL OBLIGATION BONDS, TAXABLE PROJECT AND REFUNDING SERIES 2009B, (III) \$98,320,000 GENERAL OBLIGATION BONDS, TAXABLE PROJECT SERIES 2009C (BUILD AMERICA BONDS - DIRECT PAYMENT), AND (IV) \$133,180,000 GENERAL OBLIGATION BONDS, TAXABLE PROJECT SERIES 2009D (RECOVERY ZONE ECONOMIC DEVELOPMENT BONDS - DIRECT PAYMENT) OF THE CITY OF CHICAGO.

IN WITNESS WHEREOF, I have set my hand and affixed the seal of the County of DuPage, Illinois, this 5th day of March, 2011.

[SEAL]

NOTIFICATION AND ABATEMENT OF CERTAIN TAXES LEVIED FOR EACH OF THE YEARS 2010 TO 2038, INCLUSIVE, TO PAY PRINCIPAL OF AND INTEREST ON THE (I) \$401,920,000 GENERAL OBLIGATION BONDS, REFUNDING SERIES 2009A, (II) \$159,855,000 GENERAL OBLIGATION BONDS, TAXABLE PROJECT AND REFUNDING SERIES 2009B, (III) \$98,320,000 GENERAL OBLIGATION BONDS, TAXABLE PROJECT SERIES 2009C (BUILD AMERICA BONDS - DIRECT PAYMENT), AND (IV) \$133,180,000 GENERAL OBLIGATION BONDS, TAXABLE PROJECT SERIES 2009D (RECOVERY ZONE ECONOMIC DEVELOPMENT BONDS - DIRECT PAYMENT) OF THE CITY OF CHICAGO

STATE OF ILLINOIS)

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COUNTY OF COOK)

MAR 2nd, 2011

To: The County Clerks of Cook and DuPage Counties

Please be advised that on November 18, 2009, the City Council (the "City") of the City of Chicago (the "City") adopted an ordinance (the "Bond Ordinance") authorizing the issuance of (i) \$401,920,000 aggregate principal amount of General Obligation Bonds, Refunding Series 2009A (the "Series 2009A Bonds"), (ii) \$159,855,000 aggregate principal amount of General Obligation Bonds, Taxable Project and Refunding Series 2009B (the "Series 2009B Bonds"), (iii) \$98,320,000 aggregate principal amount of General Obligation Bonds, Taxable Project Series 2009C (Build America Bonds - Direct Payment) (the "Series 2009C Bonds"), and (iv) \$133,180,000 aggregate principal amount of General Obligation Bonds, Taxable Project Series 2009D

(Recovery Zone Economic Development Bonds - Direct Payment) (the "Series 2009D Bonds" and, together with the Series 2009A Bonds, the Series 2009B Bonds and the Series 2009C Bonds, the "Bonds"), and also providing for the levy and collection of a direct annual tax on all taxable property within the City for the payment of the principal of and interest on the Bonds as the same become due.

You are further advised that a copy of the Bond Ordinance, certified by the City Clerk of the City, was filed in each of your offices, on January 26, 2010 with the County Clerk of the County of Cook and on January 26, 2010 with the County Clerk of the County of DuPage, and the Bond Ordinance is in full force and effect. Copies of filing certificates of the Bond Ordinance with your respective offices are attached hereto as Exhibit I.

You are further advised that the Bonds were issued on January 27, 2010. The amount of the annual tax levy requirements for the payment of the principal of and interest on the Bonds resulting from the sale of the Bonds and from the application to the payment of interest on the Bonds, of (i) \$17,553,848.64 of L.C. Proceeds (as defined in that certain ordinance approved by the City Council on June 3, 2009 authorizing the appropriation of termination proceeds from the Concession and Lease Agreement of Chicago Midway International Airport (the "MDW Ordinance ")) as provided under Section 1 (ii) of the MDW Ordinance, and (ii) \$5^46Cj,7\$8j0'0 of ^ subsidy payments received by the City with respect to the Bonds, will be less^TMarK^he^levy^of taxes authorized in Section 7 of the Bond Ordinance; therefore, I haKelCdefe^mined that a reduction in the amount of the tax levy in the years 2010 to 2038, inclusive, is deemed desirable in connection with the sale of the Bonds.

YOU ARE THEREFORE ORDERED AND DIRECTED to abate from the taxes levied in Section 7 of the Bond Ordinance that amount representing the reduction in the amount of taxes levied by the City resulting from the sale of the Bonds and the application of other moneys for the payment of the principal of and interest on the Bonds as described above, the amount of such abatement and the remainder of such taxes so levied which are to be extended for collection being as follows:

Levy Year

Amount of Tax Levy Currently on File with County Clerk

Excess Levy to be Abated

Tax which is to be Extended for Payment of the Bonds

2010 2011

2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 2028 2029

2030 2031 2032 2033 2034 2035 2036 2037 2038

; 36,140,574.76 36,140,574.76 44,251,882.36 44,251,882.36 44,251,882.36 44,251,882.36

52,486,882.36 56,423,832.36 47,039,682.36 55,196,607.36 55,351,107.36 58,808,657.36

62,316,507.36 74,086,507.36 99,995,007.36 99,993,007.36 99,992,619.86 99,995,369.86

99,998,119.86 99,996,967.16 37,420,471.26 37,422,310.86 37,425,355.96 37,424,330.60

37,423,958.86 37,421,211.56 37,424,469.20 37,422,598.06 37,423,715.40

\$ 8,928,000.00 14,086,596.64

: 27,212,574.76 22,053,978.12 44,251,882.36 44,251,882.36 44,251,882.36 44,251,882.36

52,486,882.36 56,423,832.36 47,039,682.36 55,196,607.36 55,351,107.36 58,808,657.36

62,316,507.36 74,086,507.36 99,995,007.36 99,993,007.36 99,992,619.86

'99,995,369.86 99,998,119.86 99,996,967.16

37,420,471.26 j? J]L JE 37,422,310.86Ji. 37,425,355.96

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37,424,330.60 37,423,958.86 37,421,211.56 37,424,469.20 37,422,598.06 37,423,715.40

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MAR 24 Z011 DAVID QSSL

IN WITNESS WHEREOF, I hereunto fix my official signature at Chicago, Illinois, theZd^ day of March, 2011.

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MAR- 2 : 2011

RECEIVED BY COOK CO. CLERKS OFFICE

MAR 24 2011

DAVID ORR

TAX EXTENSION DIVISION

EXHIBIT I

BOND ORDINANCE FILING CERTIFICATES

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DuPage County Clerk RECEIVED BY COOK CO, CLERKS OFMU-.

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TAX EXTENSION DIVISION

STATE OF ILLINOIS COUNTY OF COOK

Certificate of Filing

I, David D. Orr, do hereby certify that I am the duly qualified and acting

County Clerk of The County of Cook, Illinois, and as such officer I do hereby certify that on the^S day of January 2010 there was filed in my office a properly certified copy of an Ordinance, passed by. the City Council of the City of Chicago on the 18th day of November 2009 and entitled:

AN ORDINANCE providing for the issuance of General Obligation Bonds of the City of Chicago, for the levy and collection of a direct annual tax sufficient to pay the principal of and interest on said Bonds, for. the making of certain designations and elections with respect to any of said Bonds to be issued pursuant to the American Recovery and Reinvestment Act of 2009, for the designation of the City as a "recovery zone" for purposes of said Act and for the amendment of certain existing financing documents.

and that the same has been deposited in, and all as appears from, the official files and records of my office.

In Witness Whereof I have hereunto affixed my official signature and the seal of The County of Cook, Illinois, at Chicago, Illinois, this day of January 2010. \

[SEAL]

RECEIVED BY COOK CO. CLERKS OFFICE

MAR 24 2011

TAX EXTENSION DIVISION

STATE OF ILLINOIS)

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COUNTY OF DUPAGE)

Certificate of Filing

I, Gary A. King, do hereby certify that I am the duly qualified and acting County Clerk of The County of DuPage, Illinois, and as such officer I do hereby certify that on the 26TH day of January 2010 there was filed in my office a properly certified copy of an Ordinance, passed by the City of Chicago on the 18th day of November 2009 and entitled:

AN ORDINANCE providing for the issuance of General Obligation Bonds of the City of Chicago, for the levy and collection of a direct annual tax sufficient to pay the principal of and interest on said Bonds, for the making

of certain designations and elections with respect to any of said Bonds to be issued pursuant to the American Recovery and Reinvestment Act of 2009, for the designation of the City as a "recovery zone" for purposes of said Act and for the amendment of certain existing financing documents.

and that the same has been deposited in, and all as appears from, the official files and records of my office.

IN WITNESS WHEREOF I have hereunto affixed my official signature and the seal of The County of DuPage, Illinois, at Wheaton, Illinois, this 26TH day of January 2010.

County Clerk of The County of DuPage, Illinois

[SEAL]

RECEIVED BY

COOK CO. CLERKS OFFICE

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MAR 25 2011 DuPage County Clerk, Treasurer's Office DIVISION