



Office of the City Clerk

City Hall
121 N. LaSalle St.
Room 107
Chicago, IL 60602
www.chicityclerk.com

Legislation Text

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City of Chicago Richard M. Daley, Mayor
Department of Finance
Steven J. Lux City Comptroller
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<<http://www.cityofchicago.org>>

BUILDING CHICAGO TOGETHER

MAY 11, 2011

Honorable Miguel del Valle City Clerk City of Chicago
121 North LaSalle Street, Room 107 Chicago, Illinois 60602

Dear Mr. del Valle:

Submitted herewith are 55 copies of the required Financial Reports as follows;

1. City of Chicago - Corporate Purposes Fund Cash Report
2. City of Chicago - Statement of Funded Debt
3. City of Chicago Corporate Fund - Statement of Floating Debt

Please have a copy distributed to each member of the City Council and retain a copy for your files.

Sincerely,

Steven J. Lux City Comptroller
SJL:KR:am Attachments

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City of Chicago Richard M. Daley, Mayor

Department of Finance

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NEIGHBORHOODS

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BUILDING CHICAGO TOGETHER

MAY 11, 2011

To the Honorable Richard M. Daley, Mayor, and the Members of the City Council of Chicago:

In accordance with the Municipal Code, chapter 2-32-190, the City Comptroller is required to submit to the City Council quarterly information as follows:

City Treasurer Activity for Corporate Purposes Fund:

Cash Balance as of December 31, 2010
Cash Receipts for the three months ending March 31, 2011
Cash Disbursements' for the three months ending March 31, 2011
Cash Balance as of March 31, 2011
Statement of Funded Debt as of March 31, 2011
Statement of Floating Debt Corporate Fund, as of March 31, 2011
Sincerely,
\$ 119,240,801
\$ 715,670,954
\$ 828,885,627 \$ 6,026,128
Exhibit A Exhibit B

Steven J. Lux City Comptroller

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EXHIBIT A Page 1 of 2

CITY OF CHICAGO STATEMENT OF FUNDED DEBT (ALL AMOUNTS TO NEAREST DOLLAR) AS OF MARCH 31, 2011

Description of Bonds

Bonds Outstanding Dec. 31, 2010

Three Months Ended Mar. 31, 2011 Issued Retired

Bonds Outstanding Mar. 31, 2011

General Obligation Bonds: Refunding Series 1991 Refunding Series of 1993 A Refunding Series 1993 B Refunding Series 1995 A-2 Refunding Series 2005 A Refunding Series of 2008 A&B Refunding Series 2009 A-D Project Series 1999 (City Colleges) Project Series 2007 (City Colleges) Project Series 2000 A Project Series 2003 C Taxable Series 2003 D Taxable Series 2010 B Taxable Series 2010 C-1 Project Refunding Series 1998 Project Refunding Series 1999 A Project Refunding Series 2000 C Project Refunding Series A&B 2001 Project Refunding Series 2002 A Project Refunding Series 2003 A Project Refunding Series 2003 B Project Refunding Series 2004 A&B Project Refunding Series 2005 B&C Project Refunding Series 2005 D Project Refunding Series 2006 A Project Refunding Series 2006 B Project Refunding Bonds S-2007 A&B Project Refunding Bonds S-2007 C&D Project Refunding Bonds S-2007 E.F&G Project Refunding Bonds S-2008 C&E Project Refunding Bonds S-2008 D

Emergency Telephone System: 911 Refunding Series 1999 911 Taxable Series 2004

Neighborhood Alive 21 Program: Series 2000 A & B (N.A.21) Series 2002 B Series 2003

Tender Bonds: Project Series B of 1992 Series 1996 B Series 1997

Gen. Obligation Direct Access Bonds: Series 2005-1,2&3 Series 2006-1 A-D

G. O. Comm. Paper Prog. S-2002 A&B Total General Obligation Bonds .

\$ 2,564,039 \$

20,150,000 77,460,000 84,535,000 431,575,000 468,805,000 793,275,000 222,289,431 37,275,000 7,403,130 73,095,000 9,100,000 213,555,000

54,945,000 , 4,995,000

64,760,000 141,093,404 3,525,000

66,885,000 201,965,000 206,485,000 312,385,000 222,790,000 555,955,000

41,320,000 560,415,000 330,890,000 200,000,000 544,916,650

63,365,000

142,465,000 , 49,335,000

2,595,000 206,700,000 9,650,000

1,480,000 1,500,000 620,000

73,737,000 30,743,000 198,101,000 \$ 6,734,697,654 \$
299,340,000
168,009,000
2,564,039
20,150,000
77,460,000
84,535,000 431,575,000 468,805,000 793,275,000 222,289,431
37,275,000 7,403,130
73,095,000 9,100,000 213,555,000 299,340,000
54,945,000 4,995,000
64,760,000 141,093,404 3,525,000
66,885,000 201,965,000 206,485,000 312,385,000 222,790,000 555,955,000
41,320,000 560,415,000 330,890,000 200,000,000 544,916,650
63,365,000
142,465,000 49,335,000
2,595,000 206,700,000 9,650,000
1,480,000 1,500,000 620,000
73,737,000 30,743,000 30,092,000
299,340,000 \$
168,009,000 \$ 6,866,028,654

Notes Three Months Ended Notes

Outstanding Mar. 31, 2011 Outstanding

Dec. 31, 2010 Issued Retired Mar. 31, 2011

Daily Tender Notes

Series 2010 \$ 70,425,000 \$ j l \$ - \$ 70,425,000

Total Daily Tender Notes \$ 70,425,000 \$ - \$ - \$ 70,425,000

CITY OF CHICAGO STATEMENT OF FUNDED DEBT (ALL AMOUNTS TO NEAREST DOLLAR) AS OF MARCH 31, 2011

Description of Bonds

Revenue Bonds: Water Revenue

Water Commercial Paper Notes Series A Wastewater Transmission Motor Fuel Tax Sales Tax Revenue Bonds : Series 1998

Series 2002 Refunding Bonds Series 2005 Refunding Bonds Series 2009A, B&C Refunding Bonds Modern Schools Chicago Program: Series 2007

A-K Series 2010 A-B Chicago-O'Hare International Airport: Second Lien B of 1984 Second Lien B of 1988 Second Lien 1994 B Second Lien 1994

C Second Lien A & B of 1996 Third Lien 2003 D. E&F Third Lien Rev. Bonds 2004 A-H Bonds 2005 A-B Bonds 2005 C-D Bonds 2006 A-D Bonds

2008 A-D Bonds 2010 A-F Refunding Bonds 1993 Series A&C Refunding Bonds Series 1999 Refunding Bonds Series 2002 A PFC Revenue Bonds/
Second Lien 2001 A Second Lien 2001 B Second Lien 2001 C Second Lien 2001 D Second Lien 2001 E Series 2008 A Series 2010 A-D Gen.

Airport Third Lien Rev. Bonds Midway Airport: Series A&B of 1996 Series A, B&C of 1998 Series 2001 A Series 200 IB Second Lien of 1998 A&B

Second Lien Rev. Bonds 2004 A&B Second Lien Rev. Bonds 2004 C&D Second Lien Rev. Bonds 2010 A Second Lien Rev. Bonds 2010 B-D

Commercial Paper Notes Series 2003 A-C Total Revenue Bonds

Notes:

Third Lien Rev. Third Lien Rev. Third Lien Rev. Third Lien Rev. Third Lien Rev.

Bonds Outstanding Dec. 31, 2010

1,702,318,616 51,500,000 1,100,800,818 198,590,000

24,045,000 113,705,000 126,470,000

90,892,392

318,505,000 150,115,000

13,650,000 12,200,000 32,500,000 39,800,000 20,930,000 129,120,000 214,930,000 1,200,000,000

300,000,000 73,800,000 778,150,000 1,032,165,000 72,795,000 250,250,000 490,515,000

262,225,000 105,930,000 127,465,000 42,490,000 29,190,000 111,425,000 137,385,000 986,310,000

140,535,000 376,925,000 197,660,000

65,085,000 132,525,000

69,595,000 152,150,000

80,475,000 246,540,000 4,032,000 11,805,688,826

Three Months Ended Mar. 31, 2011 Issued Retired

13,000

13,000

4,032,000 4,032,000

EXHIBIT A Page 2 of 2

Bonds Outstanding Mar. 31, 2011

1,702,318,616 51,513,000 1,100,800,818 198,590,000

24,045,000 113,705,000 126,470,000

90,892,392

318,505,000 150,115,000

13,650,000 12,200,000 32,500,000 39,800,000 20,930,000 129,120,000 214,930,000 1,200,000,000

300,000,000 73,800,000 778,150,000 1,032,165,000 72,795,000 250,250,000 490,515,000

262,225,000 105,930,000 127,465,000 42,490,000 29,190,000 111,425,000 137,385,000 986,310,000

140,535,000 376,925,000 197,660,000

65,085,000 132,525,000

69,595,000 152,150,000

80,475,000 246,540,000

11,801,669,826

1. The principal and interest on the Revenue Bonds are paid from revenues derived from operation of these facilities as provided in the authorizing ordinances.

2. \$28,800,000 of Series 1997 Building Acquisition Certificates were issued in 1997 and are excluded from the above analysis since debt service is paid through an annual appropriation. In addition, \$91,000,000 for the Michael Reese promissory note is excluded from the above analysis

3. Debt Services requirements through January 1, 2012 are as follows:

General Obligation Bonds (a) General Obligation Notes (a) Water Fund Sewer Fund

Modern Schools Chicago Program Motor Fuel Tax Sales Tax Revenue Bonds Chicago-O'Hare International Airport Midway Airport

Principal

135,906,211

42,216,798 27,581,664 19,175,000 5,550,000 10,745,000 144,150,000 22,305,000

Interest

361,137,655 858,304 88,767,807 54,835,247 22,570,557

110,066,192 15,904,397

341,494,100 73,111,272

(a) Funds for payment of principal and interest are available in the escrow fund or will become available upon receipt of 2010 property taxes collectible in 2011.

EXHIBIT B

CITY OF CHICAGO CORPORATE FUND STATEMENT OF FLOATING DEBT (ALL AMOUNTS TO NEAREST DOLLAR) AS OF MARCH 31, 2011

Audited Vouchers Payable and Warrants Issued and Outstanding

\$ 133,121,297